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BUSINESS

trade

Hijack: murder charge ikely

me 30 hours after hijacking a liternoon, and the latest mone-tary indicators.

WA jet on an internal flight, The Bank of England's ew back to the U.S. last night quarterly bulletin appears on

ilitary aircraft.

The five could face a murder large, as well as air piracy agrees, according to the New ork City police, because of the lath of a bomb expert in an oplosion at Grand Central lation. The bomb squad visited le station after information oin the hijackers.

Passengers who told of their deal said the gang carried later to-day with the August retail said and the later to-day. The July industrial production figures appear on Wednesday with the August retail price index out on Friday.

Back Page

Passengers who told of their retail price index out on Friday. In Felixstowe, where seamen staged a 24 hour stoppage last would break the pay policy. French police. naming the jackers, said four were men in the Crostion region of England's minimum uganslavia. The fifth hijacker, uganslavia. The fifth hijacker, would grade and postponement of the scamen's strike will as a wonar. ECC acts against rearists, Fage 4

New York police said last friday's, Fage 4

New York police said last friday's stope plane in the Crostion region of the scamen's strike will shortened Canadian tour on Saturday. He was full of praise that found at Grand at Grand Central system of self-reculation, narti
The actual clause under the proving of the seven-point party strike.

The actual clause under which is deep water channel, which is devantages to particular groups, even though this much if not more in eash terms which already existed might the clays, provision was taken.

With the heat taken out of the strike.

While Mr. Ian Smith. In Dohannesburg, millione, all pay said in London that the price which already existed might the clays, provision was the many based of the scannel withing the coll pay and pay said in London that the proper which which is deep with which is pay and the price water th

light controllers ngoslav examining judges are

dission between British and tional, a subsidiary of Bankers agostar jets in which 176 Trust Company of New York, and uple died.

Application between British and tional, a subsidiary of Bankers and against Manufacturers and

ilster visit

r Roy Mason, the new Ulster scretary, is expected to fly to te province to-day to answer dicisms of his appointment.

iomes flooded

ire village were under five feet n in 36 hours, Ferry sailings the pro-ireland from Holyhead were Page 6

evolution plea

Labour Party and trade special appeal to the national n proposals. Back Page

auda comeback

wit Lauda, the worm mod.

Weing champion, was fourth in could cost British insurers according to unofficial film, according to unofficial estimates by the industry. eks after he was seriously estimat ured in the German event. The page 5 strium is now five champion-p points ahead of Britain's nes Hunt, who failed to finish er being penalised. The race won by Ronne Peterson of eden in a March.

riefly . . .

ssic winners out of day's Racing Page 2 ree people will appear in Page 4
iri at Springfield, Massachuis, to-day charged with conTWO-MONTH deadlock in to assassinate Sen. ward Kennedy.

the Opec Vienna head-Page 4 n spotted in Yugoslavia last COMPANIES on sporter in tage of the say Western diplomatic WIGGINS CONSTRUCT pros-

Nastase was fined \$1.000 and pended for three weeks in w York for his behaviour in a says. Page 32

Open match against Hans gen Pohmann of Garmann

ws no sign of ending.

FEATURES Civil Service selection ... omarty Firth refinery ipanese Premier's 27 Eurobond list ..

ON OTHER PAGES

ents Advi.

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ANNUAL STATEMENTS INTERIM STATEMEN European Forries . Reversex Chemicals Base Londina Roses

Seamen start talks

August figures

ive Croatian separatists. who important will be the August national seamen's strike.

leased 51 hostages in Paris afternoon and the beautiful formation of the principle of the British of Seamen open to-day (national seamen's strike.)

Originally planned to start yesafternoon, and the latest mone-

handents shoard a French Thursday with figures for money

and that an explosive, similar that found at Grand Central system of self-regulation, particularly on the effectiveness of ennedy Airport.

STRONG ATTACK on the City system of self-regulation, particularly on the effectiveness of the Stock Exchange and the accountancy profession, comes in report to the Department of Trade by the Fabian Society.

terrogating five air traffic con- ADMIRALTY Court in Haifa ollers to determine if human issued a temporary injunction technical error caused Friday's against Bankers Trust Internaople died.

against Manufacturers and venty Britons were killed in Traders Bank, restraining them e disaster.

from selling any of the Israeli ships owned by Maritime Fruit

Better Leyland profits likely

• BRITISH LEYLAND's pre-tax r. John Horam, chairman of June. to be published on Wedoup, has been appointed Transsubstantial improvement, mainly ort Under-Secretary, completing arising from the currency e Government reshuffle. Page 5

ilice waded chest-deep to workers at its Washington, near some residents of Stokesley Newcastle, factory by December, ter Hoodwater invaded their because of the explosion in demes. Parts of the North York, mand for digital watches, the company said. Back Page

water because of heavy rain

BMA has advised many higherd high tides caused by gales. the North-east, some areas at more than three inches of protest at their treatment under the second secon the present pay policy.

• RISE in the world price of electrolytic nickel from \$2.20 to \$2.41 a pound is announced by ions in Scotland are to make Inco of Canada. But Inco's 9.6 per cent, increase is below the try conference next month to 15 per cent, price rise to \$2.53 port the Government's devoluhridge Mine, also of Canada.

 COLLISION of the two airki Lauda, the world motor-liners over Yugoslavia on Friday wing champion, was fourth in could cost British insurers about

> PEOPLE drawing pensions the Social Security Pensions Act 1975 when it comes into force in April 1978, a report published by the Centre for Studies in Social Policy says. Page 32

m's 6—1 victory in the St. oTTALIAN Ministers responsible for gave Dominic Wigan four for economic policy uprated the sxic winners out of five. expected 1976 GNP growth forecast from 2 to 3 per cent.

North-South " dialogue between rich and poor nations ended in los Martinez, the guerilla Paris, allowing negotiations o led the commando attack proper to resume to-morrow.

gen Pohmann of Germany. . HARDY AND CO. (Furm Barrett, Page 2 nishers) has implemented a unish air flight delays were general cost control operation to severe vesterday, but the improve profits, Mr. M. Slotover, flic controllers' work-to-rule chairman, says. Page 28

with TUC to-day on fringe benefits

The Was pointers to the underlying state of the British economy are due this week. Most important will be the August trade figures, due to-morrow afternoon, and the latest mone-tury indicators.

CROMARTY PETROLEUM, the DAVID BELL IN WASHINGTON

American-owned company which wants to build a £200m. oil MR. JOHN VORSTER, the South southern Africa where they may refinery at Nigg. Easter Ross, is to apply for the postponement of deadlines set by the Government and principle of deadlines set by the Government and principle of deadlines set by the Government and principle of the British of Seamen open to-day on a package of fringe benefits designed to avert a meeting with Mr. Smith, alternoon, and the latest mone-turn indicators.

CROMARTY PETROLEUM, the Company which wants to build a £200m. oil MR. JOHN VORSTER, the South southern Africa where they may faces his last chance to announce ground.

Delicate top level talks between leaders of the TUC and the National Union of deadlines set by the Government are part of the planning continuing domestic racial violation meetic racial violation of the meeting with Mr. Smith, alternoon, and the latest mone-turn defend to the consent when his diplomatic effort to find peace talks were going.

The US continuous to be frusted by the company which wants to build a £200m. oil MR. JOHN VORSTER, the South and the violation of deadlines set by the Government of deadlines set by the Government of the planning continuing domestic racial violation meetic racial violation of the violation meetic racial violation meet

Originally planned to start yes, avoid stimulating similar fringe has been strengthened a little terday, the strike was postponed benefit demands from other bit."

for 15 days following eleventh workers.

Officially, to-day's working hour talks during which the TUC

Already miners and some steel party (of which, incidentally, all hour talks during which the TUC put seamen's leaders under immense pressure. They were warned that a strike would break the social contract, damage the economy and probably bring down the Labour Government.

Despite the agreement to defer the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto fine to the contract of the national strike is unto the contract of the co

tee's success in averting the strike.

Although the compromise agreement was to set up a joint TUCNUS working party to consider what scope there is for iringe-benefits "within the terms of the social contract," there is already considerable suspicion them even being present them even being present to concede what hat the proposals breach the spirit, if not the letter, of the pay guidlines endorsed by the TUC in June.

TUC in June.

TUC in June.

TUC in June.

TUC negotiators will have to Mr. Jim Slater, NUS general application of the guidelines in their secretary, seemed quite pleased application of the guidelines in Saturday morning. He said the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to that, if anything, "our position in the seamen's case if they are to the seamen's case if the

Despite the agreement to defer the national strike, it was feared there might be unofficial action in some ports. But men were working normally yesterday even in Felixstowe, where seamen staged a 24 hour stoppage last week before the national strike decision was taken.

Seamen nave got round it.

By putting forward its shop exceptions to the limit because ping. Itst of fringe benefit of the "divisive and confusing demands the NUS has in effect which exceptions to the abandoned its claim for £6 a policy might bave. They took week rises from July this year, the view that the right approach its said would break the pay policy.

Instead it hopes to gain as much if not more in each terms.

Scottish refinery: plea for time

By Ray Perman, Scottish

CROMARTY PETROLEUM, the

least an extra four months grace pected in Pretoria near range, because of delay in obtaining an after travelling first to the Tanarea of foreshore which would give the So-acre site access to and then to Lusaka to see Zamthe deep water channel, which is bia's President Kaunda.

tracts must be let four months after approval of the plan.

The company now wants at least an extra four months' grace

The company now mants at least an extra four months' grace

The company now wants at least an extra four months' grace pected in Pretoria next Friday

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Vorster under pressure before Kissinger visit

BY STEWART DALBY IN JOHANNESBURG AND DAYID BELL IN WASHINGTON

Hopes for some clearly con- trated by what it considers the

nopes for some clearly con-ciliatory content in Mr. Verster's lack of coheston among black planned speech to the Transvaul nationalist groups in Rhodesta National Party's annual congress and by the "lack of conciliation" in Pretoria come amid fears of so far being shown by Mr. Smith. mitted by November I and the South Africa's black and coloured more hopeful than Schatter Dick pected in Pretoria next Friday, chances for success were poor.

Boycott

Miki makes concessions to avoid party split

Liberal Democratic Party was nor losers." TIMEX will have to lay off character at the Cabinet and appoint a new almost a third of the 1,000 the 15 members of the Cabinet ment would appear to be that LDP opinion or he would have who are opposed to the Prime either (a) the October conven- been obliged to resign on the Minister, Mr. Takeo Miki, agreed tion does not after all, vote on spot as Prime Minister. to let him call a special session the leadership question but conof the Diet in exchange for two siders other unspecified problems relating to this winter's General major concessions.

> general convention of the party Minister. next month to prepare the way. The first loophole is a theoretical

obliged to surrender his power clearly the intention of everyone as Prime Minister to dissolve the concerned that the leadership Diet at any time. He gave his issue should be settled there, word yesterday that he would The second possibility—for Mr. not dissolve it during the coming Miki to remain Prime Minister special session.

Delayed surrender

By this promise he has sur- year history. the LDP Parliamentary member to approve various pieces of ship. His two concessions there financial legislation required to fore look very much like a ensure the continued smooth

Election, or (b) that Mr. Miki The first concession involves a gives up his post as Party presi-promise by Mr. Miki to hold a dent in October but stays Prime for this winter's General possibility, because the agenda Election, for the convention has yet to be Also, Mr. Miki has been worked out, but it is quite

dent - would involve a breach Main purpose with all precedent set during the Liberal Democratic Party's 21

rendered the option of moving. Mr. Miki was obliged to back Parliamentary membership about straight towards a General Electroom yesterday after holding out plans for the October convention without first allowing the for three months or so against tion. Liberal Democratic Party to con- calls for his resignation, because sider the party leadership issue, it was clear that the anti-Miki it is assumed that if a new group would have refused to sign leader is elected at the conven- a document calling for the tion promised for October it will convening of a special Diet not be Mr. Miki, who at present session which the Prime Minister commands the support of only planned to submit to the Cabinet.

20 per cent. to 30 per cent. of The session is urgently needed The session is urgently needed

A SPLIT within Japan's ruling that there were "neither winners session had been vetoed, he would either have had to dismiss

What he has got in exchange for his concessions is an agreement that the Diet will be convened next Thursday and that the party will at least behave as if it was united during the 40-50 days required to put through necessary legislation,

that Mr. Miki would carry out a Cabinet reshuffle before the Diet is convened, and that the Govern ment will summon a general meeting of the LDP to-morrow to inform it what has been

At the Tuesday meeting Mr. Miki will formally tell the party's

Cabinet reshuffle, although it has hardly been possible to spell this out in public, will be to allow for the resignation of Mr. Yasuhiro Nakasone as Secretary General of the LDP, Mr. Naka sone is widely believed to have Lockheed affair and his continued presence as Secretary General delayed surrender of power recovery of the Japanese would have been embarrassing although be commented after the economy.

"truce" had been announced If Mr. Miki's call for the System under strain Page 27

NPA to meet over S. Telegraph

BY ROY ROGERS, LABOUR CORRESPONDENT

AN EARLY meeting of the News loss of about 2m, newspapers basic rate for the night. paper Publishers Association over the past five weeks. The management offered to incouncil is being arranged to Previous problems involved crease the existing £29 rate to consider the plight of the Sunday members of the National money would breach the pay Telegraph which failed to appear Graphural Association, who had a like that any more

housemen demanding extra Payments money for handling the newspaper's new colour magazine, due to have been launched yesterday, payments for extra work asso-

This recent action, by ware-The present dispute hinges on on strike before exhausting the clated with the transfer of the

rioney. Society of Graphical and Allied the Daily Telegraph, said that The Telegraph management Trades members in the ware-management would not submit has resolutely refused to breach house refused to work on Satur- to being held to ransom

Telegraph which failed to appear Graphical Association—who had policy. They also offered to at the week-end because of un- a productivity agreement vetoed refer the matter to to Depart-official industrial action. To-day, SOGAT officials are expected to intervene in the dis-

pute to find out why the Sunday

Telegraph chapel (branch) went

normal disputes procedures,

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R. J. Reynolds admits making 'questionable payments' of \$25m. BY JAY PALMER NEW YORK, Sept. 12.

U.S. assets, has admitted making able payments. Earlier dis- sarily illegal in other countries

America and overseas during the that they paid out respectively either the shipper or the receiver past eight years. past eight years. The company said that the largest single slice of payments was made by its shipping subsi-

The size of Reynolds' pay candidates. offs makes them one of the its statement to the SEC, which were often made by single company since the U.S. subsidiary had tried to compete nodes said that its statement to the SEC, which were often made by single company since the U.S. subsidiary had tried to compete nodes said that its \$5.36m. in without using relates However, and other than the statement to the SEC.

With this admission, Reynolds Shipping rebates, of the type companies."

R. J. REYNOLDS, the U.S. now joins a long list of over 200 practised by Reynolds, are tobacco conglomerate and the U.S. and foreign companies against U.S. law under the 1916 recent purchaser of Burnah Oil's which have revealed questionshipping Act but are not necesmore than \$25m, worth of "ques- closures include admissions by it is a form of illicit price com-tionable corporate payments" in Lockheed Aircraft and Gulf Oil petition involving the return to of some agreed portion of the

was made by its shipping subsidiary, Sea-Land Services.

Reynolds itself is the largest U.S. tobacco company—its brands include market leaders Winston and Salem. Its other interests. Services. Over \$5m. was related which account for less than half of total sales, include Sea-Land—one of the pioneers of container shipping—food, oil and gas enter prises.

Stapping Teotates Sign. of shipping rebates was broken down between \$11.5m. Sezone on prosibly illegal routes. Sign. on shipping rebates was moved to broken down between \$11.5m. Sezone on Sign. or shipping rebates was moved to the total broken down between \$11.5m. Sezone on Sign. or shipping rebates was moved to the parties. Sign. of shipping rebates was moved to the propen subsidiary. Sea-Land to routes. Sign. or shipping rebates was moved to the propen subsidiary. Sea-Land to rebate to promoting subsidiary. Sea-Land to rebating in 1973 and made to promoting foreign tobacco the last Pacific payment in 1975. Reynolds said that the "practice of rebates continues to persist shipping—food, oil and gas enter prises. and

The company said that it \$19ni. of shipping rebates was

Congressional Services had lost business as result.

corporate bribery scandal broke subsidiary had tried to compete holds said that its \$5,36m. In two and a-half years ago, without using rebates. However, questionable tobacco pay-offs was Reynolds made its admission in the company noted, "we found mainly in cash or to Central a report to the U.S. Securities that most shippers expected such European numbered accounts, and Exchange Commission. It payments and that almost every The money went mainly to unforcing and domestic carrier paid identified "low-level or middle-life business and political the practice."

rame after four weeks of disrup. clated with the transfer of the in a week-end statement on tion by other groups of print- Daily Telegraph colour magazine the dispute. Lord Hartwell, workers also seeking more to the Sunday Telegraph.

Society of Graphical and Allied the Daily Telegraph, said that the pay policy for its printers day night unless management a single department against its.

It was also agreed on Saturday even though it has meant the met their demands for a £34 own union instructions."

WEDNESDAY Depart Heathrow 12.15. Arrive Trinidad 16.05. SATURDAY Depart Heathrow 12.15. Arrive Barbados 15.45. Arrive Trinidad 17.15. SUNDAY

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Merger control came second

BY COLIN JONES

businessmen to follow the treat that starts partner in the mergers, but not others, being UK and Western Europe, might picked out for consideration by the Monopolies' Commission. After last week's remarkable design of the public week's remarkable design to let pass Tate and Lyle's before the distinct of the common Market will be trained in the public of the maintenance of the Queen's present which we been matched with further legistation to butters the efforts of the community relations and straining industry should be blamed for concluding that mercanic of the common Market and confidence of the following Britain's generative of the community relations and workers. In the event the strength of the maintenance of the Queen's present which the following Britain's generative of the community relations and straining industry should be blamed for concluding that mercanic of tollowing Britain's generative of the community relations and workers. In the event the strength of the following Britain's generative of the community relations and workers. In the event the strength of the following Britain's generative of the community relations of the Community relations that the base common Market and Control of the pass of the following Britain's generative of the community relations and Mrs. Shirley merchanged that the base common Market and the following Britain's generative of the community relations that the following Britain's generative of the community relations of the following Britain's generative of the community relations of the Community relations that the following Britain's generative of the community relations of the following Britain's generative of the following Britain' public knowledge. But their competition policy against other views were outweighed by those of control of other Ministers who thought of other Ministers who thought allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment reasons; and Mirs. allowed to go through for employment of the pulp to county and shall years ago. the Monopoles Commission—can be prompted to allow the subject of the population of the pulp with deviating surrogates for employment of the pulp with deviating surrogates for employment of the pulp with deviating surrogates for employment of the pulp with deviating surrogates for expected school and with the police and up his appointment in Brassels, that the formal his second term of which are removed to go through for employment to the pulp with deviating surrogates for expectation of the pulp with deviating surrogates for a statistic population of the pulp with the population of the pulp with the population of the pulp with

Issues

the white sugar market, and—depending upon whose figures are used—hetween about a third and a half of the market for starches and glucose products.

The real lesson to be drawn from last week's decision is that businessmen should never expect. Nor at this stage was it strictly businessmen should never expect a question of whether Tate would to be able to rely upon govern-

IT HAS always been hard for drawing if Tate's bid succeeded businessmen to follow the for fear that Staley, its main U.S. It seeks constantly to balance the demands of being the custoressoning which leads to some rival and Tate's partner in the mergers, but not others, being U.K. and Western Europe, might become prival to its know-how.

The issue of competition policy before. It would be a mistake, which was involved here was not too, to argue that Ministers ought the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheer amount of market to explain in greater details in the sheet and the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of market to explain in greater details in the sheet amount of th which was involved here was not too, to argue that the sheer amount of market to explain in greater detail why in the Haldane report on the the sheer amount of market to explain in greater detail why in the Haldane report on the power which Tate would exercise, they have referred or not Machinery of Government as power which Tate would exercise, they have referred a merger. It would also long ago as 1918; the debate has As it happens, the combined referred a merger. In would also long ago as long, the debate has grouping would have a monopoly be a mistake to conclude that spluttered on ever since without of cane-sugar refining, about Britain ought to follow the U.S. any decisive action.

59 per cent. (probably falling in by adopting a more formalised a few years to 48 per cent.) of approach to merger control.

Mr. Rees, by virtue of the reversion to Whitehall of

THE WEEK IN THE COURTS

Rees has right experience

BY JUSTINIAN

ence the Home Office is the most

activities could always be made comparable with most other the subject of a subsequent democracles ministry with clear-monopoly reference, though that

The case for setting up a Ministry of Justice was set out

the experience of unifying all self has said that a daily average be the the elements of law enforcement prison population of 42,000 aim. In a single Minister's hands, would bring the service to Perhaps he may give some breaking point.

The present figures bring us Nor at this stage was it strictly a question of whether Tate would abuse this power. The crucial test was whether the bid had raised sufficiently important public interest issues to warrant a fulier examination by the Commission.

On that basis there could at the mercy of the political brail or any other policy, longer term objectives will always be as y doubt. Not only was the sugar-using trade fearful of the prospective reduction in choice and in some parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not parts of the country where Cora Products. Tate's and Manbre's main rival in starch and glucose, is not pressure—of the decident with a country where Cora Products. The miscalculations over immigration over television itecences and its miscardal performance in the courts when sued by the counts when sued by the country where Cora Products. The miscalculations over immigration serve bean in industry at the mercy of the potential performance in the courts when such by the sacute and even chronic times has been under consider. The miscalculations over immigration over television itecences and its miscance in the mercy of the potential performance in the country where Cora Products. The miscalculations over immigration over the dits miscalculations over immig

5.25 p.m. Open University. 7.05 Carry On Learning. 7.29 Weather. 7.30 Newsday.

OF ALL THE Departments of issues land in the lap of the Not that efforts at reforming State that impinge heavily on Home Office.

Criminals in prisons have been the consciousness of lawyers and There is another side to the notably successful; they have the consciousness of lawyers and There is another side to the notably successful; they have upon their professional experipicture. It was Mr. Jerkins who not. But the reversal of roles ence the Home Office is the most granted in 1975 the amnesty to for prison staff and the psyimmigrants who had come here chological effect on prisoner

their position.

gressives could be best pleased with liberal reforms of the law. Although a "recidivist" Home Secretary (rarely has a politician come back to that high office a second time), Mr. Jenkins probably has misjudged his earlier

The present figures bring us

ATV MIDLANDS

"GIA" AMELIA LANDO
100.8 a.m. The Morning Movie:
"Carnival" starring Sally Gray and
Michael Wilding. 12.30 p.m. The Amazing
Worki of Kretkin. 1.20 ATV Newsdesk.
2.25 Mystery Movie Matinee: Banacek,
5.15 Supersonic. 4.50 ATV Today. 10.30
Platform For Today. 11.15 Police Story.
12.16 a.m. Epilogue.

clandestinely and were prepared hardly assisted towards a peaceto come forward and regularise ful prison scene.

The fact that Mr. Rees comes to the Home Office with less of the liberal image of Mr. Jenkins -of course, the image may belie the man - should help to allay the fears of the law and-order lobby.

long ago as 1918; the debate has efforts.

For it is important that the spluttered on ever since without any decisive action.

Mr. Rees, by virtue of the in the prison system that has only be maintained, but that the reversion to Whitehall of been with us for some years various factions in society should now. Indeed, Mr. Jenkins him-feel that the balance appears to the every some and the system of the large and the system of the large appears to the every secondary's constant. For it is important that the be the Home Secretary's constant

ment can only be a pallitative.

But if Mr. Jenkins' efforts to THE Society of British Aeroput the penal system aright are space Companies said yesterday puny, he is himself the author that it was "well satisfied" with of many of the problems.

In 1966 the Mountbatten re- and would probably stage another

OI 211 SHOW

Here, though she satisfied the women's fields are smaller the women's fields are smaller capitalising on a nervous start than the men's, there is no compuny, he is himself the author that it was "well satisfied" with this year's Farnborough Air Show In 1966 the Mountbatten re- and would probably stage another In 1966 the Mountbatten re and would probably stage another lost 10 successive games to be port on prison security follow in 1978. Farnborough, for many swamped 6—3, 6—0. Rhythmic

match.

SPORT

Junior clubs can play vital role

THE QUESTION why English afford the time to become what Rugby is in such decline, of is, in effect, a scout Rugby is in such decline, of is, in effect, a scout
course, defies any simple answer. I was asked about the progres
Selectors and pundits have had sion of the player to-day and start to the season, beat as
their say, but I recently talked clearly the junior clubs, at least villa, who began so wellwith members of my own club, in the Midlands, regard the
Old Veseyaus, who are perhaps county championship as irreletypical of the junior clubs.

The first impression is that would be to have minor county
they regard the Rugby Football games for a limited age group
their struggling to hold on to the post of the struggling to hold on to the post of the struggling to hold on to the post of the struggling to hold on to the post of the struggling to hold on to the post of the struggling to hold on to the post of the struggling to hold on to the post of the struggling to hold on to the post of the struggling to hold on to the progres.

I was asked about the progres have experienced a disappoint start to the season, beat age were to the season, a contact the were top of the first Division as the start to the season, beat age were top of the first Division as the start to the season, beat age were top of the first Division as the start to the season, beat age were top of the first Division as the start to the season, beat age were experienced a disappoint start to the season, beat age of the progres.

The first Division as the season as the start to the season, beat age of the progres.

of the prison service with constant the constant the constant that the charmon of the club, Phillip should be for the English which the game of the contribute and still these ingredients have readiness to accept that missing to concerned, there has been a new readiness to accept that missing to concerned, there has been a new readiness to accept that missing the prison system Mr. Jethic the courts: there was the ready response to reviewing police procedures for indentification parades for suspected crimmals: the Police Bill has been pushed through in the face of determined opposition to the method of independent investigation. It is not all only the crossbar saved and the courts: there was the ready players and to encourage their response to reviewing police procedures for indentification parades for suspected crimmals: the Police Bill has been pushed through in the face of determined opposition to the method of independent investigation. If in the area of penal policy
Mr. Jenkins' liberal image
stands somewhat tarnished on
issues touching individual
liberty his record is infinitely
better than that of any of his
post-war predecessors.

He stoutly defended the abolition of capital punishment; he
has resisted the anti-pornoRater began an interval of generalitor.

diubs have a responsibility to as this view has been vehemently only the crossbar saved Sa
from putting the ball interval of as this view has been vehemently only the crossbar saved Sa
from putting the ball interval Sa
from putting the salicies for put to me over the summer.

In the argument is that the other
from putting the ball interval Sa
from putting the salicies for put to me over the summer.

In the argument is that the talent is lish. The change may yet come.

In the putting the salicies for put to me over the summer.

In the argument is that the stalent is lish. The change may yet come.

In the putting the s

Miss Evert worth her \$30,000

prodigy from Fort Lauderdale, Women's prize money has been Chariton in his prime.

pocketed her second successive the talking point of the week. Both teams introduced sut
U.S. Open title, plus \$30,000. Spectators I have spoken to can tutes at the same time, Le

match. Apart from the fact that the the Rangers' defence when the though she suffered the women play a maximum three pushed forward, and were to

undistinguished Romanian girl undistinguished Romanian girl they still possess that coasiste Virginia Ruzici and a little which enabled them to finish

telling drop-shot on the forehand Borg.

Miss Evert is worth the money, goal the next week.

TREVO to keep her opponent guessing.

Why so talented a performer and perhaps a case could be as Mrs. Cawley attempted to made out for Mrs. Cawley, match Miss Evert at her own Martina Navratilova of Czecho-

game was a mystery. No woman slovakia and our own Virginia alive—and none, for that matter Wade, all of whom can attract the past decade—could have speciators.

SOUTHERN

18.30 a.m. Hammy Hammer. 10.40

Nature of Things. 11.65 Keep Britain Sim. 11.55 A Man That Looks On Glass. Sim. 11.55 A Man That Looks On Glass. Sim. 11.55 A Man That Looks On Glass. Southern News. 208 Engage and Court with drop shots and short. Court—and Olga Morozova of Southern News. 208 Engage are shorts. Southe court with grop shots and short. Court—and Olga Morozova of angled drives.

Perhaps Mrs. Cawley is beby the talented young South KEVIN KEEGAN is Englated about finals here. She has now about finals here. She has now Boshoff.

reached four successive finals to near to ne

Warrior in last-minute Burghley victory MRS Jane Holderness-Roddam, Mexico Olympics before her on the Kop. If hell-raising can stop planed airs.

struggle

Chinks exposed

In the second half Cleme the full-back, gave a prace shooting lesson to his colleage IN JUST 52 minutes, before she could garner only 16 points ing in a quick one-two at Forest Hills yesterday, her prize of \$15,000 hardly the lead with a goal with the prodict of the prodict of the lead with a goal with the prodict of the lead with a goal with the lead with the lead

Her victim in an overwhelmingly one-sided final was the
Australian champion Evonne
Cawley, who had won the middle
set of their Wimbledon final in
July before losing a thrilling
match.

Spectators I have spoken to cantures at the same time, Le
not understand why the women for Kelly, who had visibly di
receive equal prize money here and the frail, promising Con
—something the Women's Tennis for Robson, who louked a se
set of their Wimbledon final in
far without success, at Wimbledon.

Apart from the fact that the

close to snatching a draw, The Rangers, with a side taining four discards from paring their relative strength in clubs, have experience and depth. they can beat anyone; but

Conce Miss Evert had settled Florids, Zenda Leiss, should season?

down she hit her familiar each receive \$3,500 for reaching The return of Francis rhythmic and accurate Associate the reward earned by defending display they appeared a straight short with her two-fisted chamnion Manuel Orantes, who avoid on a football pool-like the straight on the forehand season? go down at home by the

TREVOR BAIL

Keegan ha

JOHN BARRETT wants to play in Europe

† Indicates programme in black and white.

BBC 1

Wales-1.45-2.00 p.m. Pili Pala. 55 Wales Today, 6.50-7.20 5.55 Wales Today. 6.50-7.20 Heddiw. 11.40 News and Weather † Indicates programme in black and white.

7.05-7.55 a.m. Open University (UHF only). 12.45 p.m. Midday ing Scotland. 5.55-6.50 p.m. Reporting Scotland. 11.00-11.50 God Is ing Scotland. 11.00-11.50 Reporting Scotland. 11.00-11.50 Reporting Scotland. 11.00-11.50 God Is ing Scotland. 11.00-11.50 Reporting Scotland. 11.00-11.50 God Is ing Scotland. 11.00-11.50 Reporting Scotland

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26				-			27							

AUROSS 1 Missile launcher made accountant strike last month (8) supporter? (6)
5 Run easily when out of trance 2 Terriers race round twice but get a beating (6)

3 Crusty type met by Simon (6) 9 Opera waiters find useful (8) 10 One member going to law 4 Pub following stopper from regarding collision (6) Victoria (5, 5) 11 Ale boxer mixed with capa-6 Openings for members getting in the habit (8) city to be moved (8)

12 Darling father to make a fuss 7 Stirring weapon for cupholder 14 Ground where 12th man 8 Revolutionary rubbish butted in (6, 4)

18 Protect image of film star 13 Unsuitable for unemployed (6, 4)
(3, 2, 5)
22 Unmoved by port authority 15 Stick to machinery for making detective force (6) 23 Standing against work on 16 A right grown-up part of location for Post Office (8) motor (8)

24 Mail UN may get from old 17 Opposition of French engaged

25 Hesitate to suspend foot- 19 Persistent in being followed baller (4, 4) (6) 28 The south-east is making propertions (6)
27 Offer pound to youth leader 21 Journal not doing very well with affection (S)

they say (6) The solution of last Saturday's prize puzzle will be published with names of winners next Saturday.

to use (8)

hardwood (3, 5)

5.40 News.
5.55 Nationwide.
6.50 Some Mothers Do 'Ave Birmingham); Look East Norwich); Points West 7.20 Angels.
8.10 Panorama.
8.00 News.
8.10 Newcastle); Midlands today Newcastle); Midlands today News Newcastle); Midlands today Newcastle); Midlands

6.50 Some Mothers Do 'Ave Birmingham); Look East (from 'cm. Norwich); Points West (from 9.45 a.m. Sally and Jake. 10.00 (a.m. Southampton); Spotlight South In The Park (film profile of Hyde 9.45 a.m. Sally and Jake. 10.00 (a.m. Southampton); Spotlight South In The Park (film profile of Hyde 9.45 a.m. Sally and Jake. 10.00 (a.m. Southampton); Spotlight South In The Park (film profile of Hyde 9.45 a.m. Sally and Jake. 10.00 (a.m. Southampton); Spotlight South In The Park (film profile of Hyde 9.45 a.m. Sally and Jake. 10.00 (a.m. Southampton); Spotlight South In The Park (film profile of Hyde 9.45 a.m. Sally and Jake. 10.00 (a.m. Southampton); Spotlight South In The Park (film profile of Hyde 9.45 a.m. Sally and Jake. 10.00 (a.m. Sally and Jake. 10

This country. John Rep. 24. However, 12.5 pinn. 14.8 Crystal Set 20. Country. In the Country of Michael Law Section 1. Country. In the Country of Michael Law Section 1. Country

And that Looks On Glass, 1230 p.m. Southern News, 200 Rouseparty, 225 at Man That Looks On Glass, 1230 p.m. Farmhouse Kinchen, 1,200 Rouseparty, 1225 p.m. Southern News, 200 Rouseparty, 123 p.m. Southern News, 200 Rouseparty, 125 p.m. Southern News, 201 Rouseparty, 125 p.m. Southern News, 201 Rouseparty, 125 p.m. Southern News Extra, 1140 Crystal Bail or Cross, 1145 part of the property of the p

محدمن الدميل

They Are Dying Out

by B. A. YOUNG

aseist from any Communist must speak as ourselves."
set; Koerber-Kent, who speaks Hans fills the role of Molierean ostly in analogies, reveals a confidente so that Quitt's beliefs

in her faith to the sexual beyond me.

proach.

As they confer, Quitt's wife Russell Brown is samewhat anders in and out of the room. austere, not only to look at (I o one takes any notice of her, liked Tanya McCallin's tidy her are also inited by Kills a salary sets away though I seek

We must all have wondered that they are really like, those him "One can always think of something else while you are speaking"). It is not simply a condemnation of big business methods, which would after all the rooms of Peter Handke's new lay.

Hermann Quitt, Harald won 'ullnow, Berthold Koerber-Kent 'your feelings are a luxury and useless," is a characteristic

a prelate of some kind), Karl- and useless," is a characteristic cinz Lutz and Paula Tax meet remark made by Quitt to Hans. Quitt's house and agree that his butter, in whom he genericir respective supermarket ously confides, and later the two rganisations will no longer comete with one another but attack
the market on identical terms, betrayed troons consider their
on Wullnow is a commercial action, their decision is "We

o one takes any notice of her. liked Tanya McCallin's tidy hey are also joined by Kilb, a square sets, even though I can't ownish figure described as a guess what all their conminority shareholder," who stituents were doing there) but was a single share in every also in performance. Only inge business and spends his Geoffrey Bateman as Lutz me disrupting annual general infused humanity into his character, though Martin Friend

At the cod of the fort sequence of the control of t

onald McIntyre. The Allegro expounded it coully the road, successfully combines the road, successfully combines the road on, the wind charding in the attempt to raise it to the specific fiberson infocussed. Leppard's gravity its labelling suggests, condensely plain reading of the own movement, with nary a how in the "Lucrymosu:" the "Dies is significant key-changes might trae," is only a scherzo which ist work in a severely concentages a vein of conventional ated performance, but the grotesquerie. The lower metabolic physics of criticism may detect unid hardly sustain it even at some deeper point in the inscription of the own makes the theatrical pace of a Ben strongest impression, in particular serious titular Bernard Dickerson exhibitation of a Rossini finale. (Apollo) as Partridge, mistaken Christopher Morley's ingenious for the ostler at the Upton lnn. Set expands to accommodate the and John Gibbs (Mercury) as a significant key-changes might trae," is only a scherzo which are physics of criticism may detect unid hardly sustain it even at some deeper point in the instance of a Ben strongest impression, in partridge, wistaken Christopher Morley's ingenious for the ostler at the Upton lnn. Set expands to accommodate the and John Gibbs (Mercury) as a significant key-changes might trae," is only a scherzo which are physics of criticism may detect unid hardly sustain it even at some deeper point in the instance of a Ben strongest impression, in particular Bernard Dickerson exhibitation of a Rossini finale. (Apollo) as Partridge, mistaken Christopher Morley's ingenious for the ostler at the Upton lnn. Set expands to accommodate the and John Gibbs (Mercury) as a significant key-changes might trae. The beautiful partridge of a Ben at the part of the theatrical pace of a Ben attempt to raise it to the specific the theatrical pace of a Ben attempt to raise it to the specific the theatrical pace of a Ben attempt to raise it to the specific the theatrical pace of a Ben attempt to raise it to the specific the theatrical is casually brisk tempt. It is stpidity of the "Requiem Acteria on casy to make the music nam," but it is not small comfort only small beer. There is minor only small beer. There is minor surfer was placed, experiformance did not make it any entally, behind the orchestra more apt as a preface to the istend of before it presumably Beethoven—but it sounded that they should be heard as better rehearsed.

Sandra Browne

keeping up a steady mezzoich sumptuous tone one needs Wigmore Hall ore contrast than Miss Browne we us on Friday. More fining two would bring greater exibility and a purer legato. I

om the Seven Spanish Popular once the seven in the seven sometimes there was a reluction of allow a slowish song to over all a natural pace. It was pleasure to hear Bruhms sung with such full voice and serious usicianship. but both "Von wiger Liebe" and "Der Tod, master of melancholy, a composer is liebe "and "Der Tod, master of melancholy, a composer shade portentious. Samuel after, thermit Songs to the margins of anuscripts) were for me one of muscripts) were for me one of muscripts) were for me one of extrovert ones, and songs of that cach song enhances the hers) made a more substantial nervesion than usual. This nearest make up a large proportion of make were many good performances could allow were make up a large proportion of mins, and make the song enhances the texts and sorgor in the could throw off the gayer where gave where singing measure of Dowland's brooding stongs with ease, when singing slowly he was too frequently of most song with ease, when singing slowly he was too frequently of most song with ease. When singing slowly he was too frequently of mouled by difficulties in intonation. It may be that his slight fattening of sustained notes was a deliberate expressive device (if so, it was over-used), but there was no excuse for his several faults at line entries or his several faults at line entries or his succeptation. It may be that his slight fattening of sustained notes was a deliberate expressive device (if so, it was over-used), but there was no excuse for his several faults at line entries or his several faults at line entries or his several faults at line entries or his succeptation. It may be that his slight fattening of sustained notes was a deciderate expressive device (if so, it was over-used), but there was no excuse for his several faults at line entries or hi

stal insensitivity to good may be argued aloud. What uality: Lutz describes his opera- Quitt's wife does I don't know; ons (in Michael Roloff's trans- she is evidently a capable house dion) as "pounds, shillings and wife, yet she sometimes seems nut." Paula Tax, though she to be mentally retarded. If she resses like a lesbian, seems to symbolises something, it passed

The Sanguine Fan

Vigmore Hall

by RONALD CRICHTON

The mezzo-soprano from Trint- of her songs — one was aware alter dances. Description of catching the words without to, and has shown herself such distinguished Octavian. Carmen had Poppea at the Coliscum, is songs with Berganza's a few irready, at an age when most ricer enough to be going on ith, an experienced concert neer. Miss Browne's first Lons or rectal on Friday was carefully, intelligently chosen and wornted, with not only talent it taste, discrimination and songs quite differently. Berganza idear recital. It was also excelled the recapeant of the procession, the fascinating textures and rich varieties of movement, make for heady and intoxicating viewing: these are alert dances, bracing, and wery up-to-the-minute American. Mr. Hynd's The Sangutae Fan is shape to its superabundant totally other, with its smooth citally other, with its smooth citally other, with its smooth virtuosities. At the Paris Opéra divided in characters disporting the 1840s, and later with wildean characters disporting the 1840s, and later with wildean characters disporting the the de Cuevas company, it was weenings earlier and sould. Her "Polo" was ferocious, more so than any I can remember so than any I can remember so than any I can remember and wornted, with not only talent it taste, discrimination and songs quite differently. Berganza inder recital. It was also excelled the process of the process of the manipulates his puppets arises on Friday night seemed to have neither the measure of the manipulates his puppets arises on Friday night seemed to have neither the measure of the manipulates his puppets arises on Friday night seemed to have neither the measure of the manipulates his puppets are altered diction.

Because Mr. Hynd's The Sangutae Fan is totally other, with its smooth titally other, with its smooth virtuosities. At the Paris Opéra dividence the first support of them heart and sould and intoxicating view of motion totally other, with its smooth totally other, with its smooth totally other, with it io, and has shown herself such distinguished Octavian. Carmen and Poppea at the Coliscum, is ready, at an age when most crists would find an operatic recer enough to be going on ith, an experienced concert ager. Miss Browne's first Longon recital on Friday was carefully, intelligently chosen and wonted, with not only talent it taste, discrimination and lecracy—all invaluable for a icder recital. It was also excellating sung. The combination sound be taken for granted:

It was interesting to compare there performance of the Falla sougs' with Berganza's a few evenings earlier at the Lucerne Festival. Miss Browne threw herester and them any I can remember since Supervia's recording. But Supervia's recording. But supervia was an original, and many Spanish singers do the songs quite differently. Berganza, a mature artist now at the peak of her career, took the cool, classical approach—proud, fires smouldering but strictly cononly sung. The combination of lassical approach—proud, fires on the taken for granted: smouldering but strictly content and the last intentions who fail when it of the voice. One can't imagine Miss rowne's excellent accompanist rowne's excellent accompanist of the voice letting her down is a beautiful instrument—supact, firm, full of colour, is in a beautiful of colour, is in a colour, is in a feet in close-up this grateful hall. Sumetimes to the grateful hall. Sumetimes to the grateful hall. Sumetimes to be a constitute of singing too loud but keeping up a steady mezzo-

Dowland by PAUL GRIFFITHS

by CLEMENT CRISP

After a concentrated course of look elegant, and in judging to a Twyla Tharp's dances in Edin-nicety the sort of amiabilities burgh. I experienced a mild case that the score will sustain, of culture-shock when faced with Among the dancers involved Ronald Hynd's most recent piece Patricia Ruanne is delightful as for Festival Ballet on Friday a worldly heroine, and Paulinight, at the end of the com-Clarke and Dudley von Loggenpany's summer season. Tharpian burg are a dashingly handsome energy and precision, the fascin-pair of twins.

coats. flower-arrangements and quickness which laughs at beater moonlit terrace. In its mild way steps and glories in pirouettes

exhibitive and a purer regato. I and recall noticing the lack of its quality in the opera house. One might imagine no better his output and they are the most pitches and an uncharacteristic its quality in the opera house. One might imagine no better his output and they are the most pitches and an uncharacteristic way of commemorating the 350th searching of bis songs. Bowman, vibrato in the lower range, there on this occasion, proved a less were several songs, like Go. on the Seven Spanish Popular Dowland's death than with a than perfect interpreter. Though crystal tears and Sorrow, stay, need to be the songs of Falla.

Reserved and Robert Spencer. If songs with ease, when singing measure of Dowland's brooding measure of Dowland's brooding

The Other Place, Stratford-upon-Avon

Macbeth by GARRY O'CONNOR

Trevor Nunn sets his Mocbeth worried). Once Duncan is out registered grief, the second for within a stark white circle of the way and Banquo (John a humorously grotesque non-marked on the floor, surrounded by bare wooden boxes on which the performance grows in the actors squat. Duncan prays stature. Mr. McKellen's mixture while the witches incant; when of realism and deluded gailt evil begins more wilfully to then reaches some fine climaxes, manifest itself, in the form of both in the verse and in action, Judi Dench's calm and soft- with the tough Scottish anguvoiced Lady Macbeth, and Ian larity of his jaw to the fore, with McKellen's sallow, guilt-ridden Kindingesque stance and cosprow, the impersonal power of tume, he creates an entirely magic must give way to more credible deterioration of sensitivity. Miss Dench mothers her ton.

even more subtly commanded to as strongly as it could.

be convincing: it cannot be taken on trust. The hurried moments much too early to make it snow the costumes sometimes suggests of nervous lust do little to fan ball into the last, highly effective Thomas Love Peacock. The it, except in theory. Mr. 90 minutes of the 21 hours glittering yellow robe of majesty. McKellen's performance, to start (played without interval). Both with inlaid miniature altar with, is so full of the milk of Miss Dench and Mr. McKellen pieces, is another' dubious human kindness, his bloody play the banquet scene with extremely control a wider use of the cotting accent by the principuls.

Scottish accent by the principuls.

Scottish accent by the principuls.

Scottish accent by the principuls.

The Victorian Gothic effect of The Victorian Gothic eff

The power of the circle has daggers come as a complete cellent mobility and concentrapossessed the imagination of shock. Up to then he has seemed tion. Bob Peck's Macduff and
dealers in the occult from early too elegant and well-spoken to Tim Brierley's Seyton deserve
Rosicrucians to Bertolt Brecht, be ambitious (though deeply mention, the first for wellTrevor Nunn sets his Macbeth worried). Once Duncan is out registered grief, the second for
within a stark white circle of the way and Basena (John a humanuscular greens and pro-

tion. protege in evil tenderly: her swinging bare lamp when Mac ostensibly nice and reasonable betrayal of her function as hosa pair that their evil has to be tess to Duncan does not register approximately commanded to as strongly as it could.

The street is the swinging bare lamp when Mac beth is "tied at the stake"). I wonder if the production would not benefit from a wider use of Scottish accent by the principals.

King's Theatre, Edinburgh

Düsseldorf Ballet





<u>\$</u>	Golden Falcon Service - in light type	Figit No.	LONDON	BAHRAIN	DOHA	ABU DHABI	DUBAI	MUSCAT	
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		GF012	1000		1835	2135			
	THURS	GF018	2045				₹ 0645	₹ 0830	92
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ANNAN

Beirut talks intensify to head off Syrian invasion

BY IHSAN HIJAZI

ARAB and Lebanese contacts both Moslem-controlled have been intensified to head Christian-held territory. off Damascus' threat to use its prospect of the entry of Syrian northern approaches of Tripoliforces into Christian areas According to informed sources,
military option" in Lebanon
prompted the right-wing leaders the Palestinians have mounted military option" in Lebanon if substantial progress towards to ask Damascus in allow more a political settlement of the time for diplomatic activity the the hilitops in the eastern mountable before September 23, when his talks with Syrian President before September 23, when his talks with Syrian President the mountable before September 23, when his talks with Syrian President the mountable before September 23, when his talks with Syrian President the mountable before September 23, when his talks with Syrian President the mountable before September 23, when his talks with Syrian President the mountable to day to throw their combined month.

According to Mr. Max Van Der two for a United Nation's resolution providing for swift legal Minister, such a declaration may proceedings against international terrorists.

Consultations

The Palestinians have mounted to day to throw their combined month.

According to Mr. Max Van Der storeign lutton providing for swift legal Minister, such a declaration may proceedings against international terrorists.

The Palestinians have mounted to day to throw their combined month.

According to Mr. Max Van Der storeign lutton providing for swift legal Minister, such a declaration may proceedings against international terrorists.

The Palestinians, however, we for a United Nation's resolution providing for swift legal Minister, such a declaration may proceedings against international terrorists.

The Palestinians have mounted to drow their combined month.

According to Mr. Max Van Der two for a United Nation's resolution providing for swift legal Ministers agreed becomes independent next to day to throw their combined month.

According to Mr. Max Van Der two for a United Nation's resolution providing for swift legal Minister, such a declaration may proceedings against international terrorists.

The Palestinians, however, we for a United Nation providing for swift legal Minister, such a declaration month was reported to have provided to take over power here.

In the day to throw their com

Naji Jamil, the Syrian Deputy
Defence Minister and commander of the Air Force, had a six-hour meeting with Abu Iyad, north, and then move into the Christian-held coastline south of hour meeting with Abu Iyad, north, and then move into the Marshal Jamil and Mr. Abu Iyad, the second in command in the Christian-held coastline south of Palestinian guerilla movement at the Lebanese summer resort of Sofar some 13 miles east of Sofar would move down the were to refer to their respective here. An advanced party of Beirut-Damascus highway to the leadership for consultations and Syrian troops with their Soviet-southern outskirts of the made heavy tanks is entrenched there.

Informed Arab diplomats who while troops now stationed at informed sources said both sides were leadership for consultations and that more meetings were made heavy tanks is entrenched there.

Informed Arab diplomats who while troops now stationed at visited Damascus in the past Jezzin in the southern Chouf Arabia has urged the President

Lebanon's two most prominent right-wing Christian leaders, Mr.
Pierre Gemayel and Mr. Camille accused of attacking only the Chamoun, were reportedly conareas controlled by the Palessulted on certain aspects of the timians and Moslems, the diplomatic when mats said.

Journey area.

Damascus wants to avoid being of border disputes among member States.

Informed sources said the king's message followed similar water through the pales and Moslems, the diplomatic when mats said. Lebanon's two most prominent right-wing Christian leaders, Mr. Pierre Gemayel and Mr. Camille Chamoun, were reportedly consulted on certain aspects of the Syrian military blue-print when they visited Damascus last week. The Arab diplomat explained that if the 20,000 Syrian troops that if the 20,000 Syrian troops move, they will this time enter the state of the state in the state

Informed Arab diplomats who while troops now stationed at your spenral command has already command has alr

and barriers between their positions.
The and those of the Syrians at the

Nothing has been disclosed as to should either be extradited or relationships with the EEC. at informed sources said both sides the were to refer to their agreed.

Foreign Ministers agree on EEC anti-terrorist move

BY GUY DE JONQUIERES AND MICHAEL YAN OS

The resolution, to be formally Mr. Van Der Stoel, who is proposed during the forthcom-current President of the EEC ing UN General Assembly in Council of Ministers, is due to New York, would require that visit Lisbon next Saturday to all international terrorists sound out Portuguese authorities charged with taking hostages, on their attitude towards future Though not explicitly linked with Portugal's possible member-The proposed resolution is ship, Greece's entry negotiations modelled on an agreement with the EEC were discussed at recently reached within the some length this week-end in the Council of Europe.

BY ROGER MATTHEWS

Carlos keeps wide powers in Spanish reform plans

with a maximum of 244 members, 40 of whom will be directly appointed by the King.

The draft law, which will have to be approved by a two-thirds mentary body (the Cortes), has attempt to resolve clashes that provinces also remains his already received the blessing of the country's main military commanders, but is a long way from the freely-elected constituent be submitted to a referendum in further protest action following partiament demanded by almost voices will be chosen by night. Police baton-charged in demonstrators as they began demonstrators as they

KING JUAN CARLOS retains

Each of Spain's provinces will dom for the regions, until it extensive powers for himself elect four members to the new Parliament is elected, the new Parliament is elected to new Parliame

BY ANTHONY ROBINSON

economic policy met under Prime over July, 1975. They rose.
Minister fullio Andreotti this L2,988bn. (fob), while impassweek-end and, on the basis of rose by only 37.7 per cent. (g.

reconstruction measures now in part, the 50 per cent impreparation, and it reflects fore-deposit scheme reintroduced. casts of a zero increase in agrideposit scheme reintroduced casts of a zero increase in agriday and recently extended up cultural output, due largely to November.

November.

The heaviest earthqua tourist revenues.

of 3 per cent growth, the new Italy on Saturday, toppling by estimates imply a considerable ings left standing by the li downturn in economic activity devastating quake of May were the latter part of this year. Police said a man died in a () which the Government clearly while ficeing from his home expects as tight credit and high Rogogna. At least six perso interest rates bite deeper.

Meanwhile, July also produced rescue teams were looking to the control of the contro the first trade surplus for 11 possible victims buried under t months. The surplus, of L105bn. rubble of a collapsed buildir (over £70m.), reflected a 41.5 UPI reports from Udine.

existing Lata, uprated the expected 1876 GNP growth forecast from 2 to 3 per cent.

It is a figure which they will take 1 to account when preparing the aries of fiscal and industrial the aries of fiscal and industrial in imports reflects, at lower cent. The competition measures now in

But even at the higher level Friuli region of norther

Questions over cancelled Kenya railway contracts

COMPANIES involved in tender- on credit terms. rogramme for the Kenya region Corporation of Japan said: of East African Railways are wait- were taken by surprise and

Government's decision this week quotations were the lowest. to cancel the contracts.

This week Mr. Omolo Okero, Kenya's Minister for Power and Communications, said: "Letters Communications, said: "Letters tion." General Months sent to the parties the said it was "an unvolved have been cancelled events."

Mr. Okero said would "scrutinise of the exercise."

East African Railways dissolved itself after financial disputes with Many people why the Tanzania and Uganda regions, wondered why contracts which had withheld the transfer awarded when the whole qui

ment of surprise in the amount ment—we are awaiting clarifi-tion." General Motors of Ameri

had asked the Japanese Gover

Mr. Okero said the Governme would "scrutinise various asper] Many people in Kenya ki

of funds to the headquarters. Idou of the break-up of the transfer to funders for the Kenya system African Railways is under of were reported to have been sideration. The first consigning awarded to American, Romanian, of passenger coaches order Canadian, Japanese, West German from India by the Tanzan and Swedish companies, while region of the railways has alrest British interests, traditional sup-arrived in Dar-es-Salam. It pliers to East African Railways, zonia has aiready taken delive were left in the cold, apparently of six locomotives, all being us

Dialogue deadlock break

BY ROBERT MAUTHNER

the "North-South dialogue" industrial nations have agreed between rich and poor nations to discuss ways to relieve the was broken at the week-end, allowing negotiations proper to resume here on Tuesday.

Senior officials from the 27 participating countries in the negotiations, aimed at producing a fairer world economic order, family agreed on Saturday on a prefaced by a statement white, finally agreed on Saturday on a prefaced by a statement white compromise work programme for makes clear that the agreement

compromise work programme for makes clear that the agreement the remaining months of this on a work programme does of year, which was based on a prejudice the final outcome formula proposed by Mr. Allan the conference, which implies that the industrial camp has be external Affairs Minister, and committed itself in advance the chief representative of the any specific debt relief me industrial nations.

Burma tries ex-Defence Minister

military men have appeared before a three-man civil court Irish pay deal in Burma's first trial for an attempted coup, involving a plot to assassinate President U Ne Win, General San Yu, secretary of the Burna Socialist Programme
Party, and Colonel Tin U, national
intelligence bureau chief, Chit
Tun reports from Rangoon.
General Tin U is not concerned directly with the plot but is in the wake of the Congress accused of failing to disclose decision to accept an interface immediately to the authorities national pay agreement which his knowledge of it.

Nigeria lifts ban

Burma's former Defence Minister, cement orders by the Minist? General Tin U, and seven other Defence.

The President of the Iri policies and programmes a create a more just society, if i wants agreement on incomes will the unions, our Dublin corre-spondent writes. He was speaking

Nigeria has lifted its year-old ban Iraq seeks Mirages on the importation of coment, Iraq is negotiating to buy 60 following improved conditions at 80 French Mirage F-1 fighte following improved conditions at 80 French Mirage F-1 fighthe country's congested ports, our informed French sources say, Lagos correspondent writes. Transport From Parls. An port Commissioner Col. Moham-delegation arrived last week med. Magoro warned intending Parls and negotiations were importers to obtain official clear-advanced by the week ance from his Ministry before advanced by the week shipment, in order to avoid a result of the two-year-long serious and the said congestion which followed massive to the said of the congestion which followed massive to the said serious serious

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مخدم الدميل

الحكدًا من الأجل

Industry [1]

pla whipping boy' says

Tailure of Government policies." (co-ordinated and rationalised.

Writing in the Director magarine. Sir Campbell complains:

"It would appear to us also
durds, "especially by many large
that none of those organisations
has the staff or resources to
any rate to the last two or threeclosure requirements, and in our
policies they pursue which are
only be considering what addiarguments for existing accounting stantdurds, "especially by many large
companies." and "weakness in accounting standards with sanetions in law and through the
"Even a few years ago, compolicies they pursue which are
only be considering what addiarguments accounting stantdurds, "especially by many large
ton of legally enforceable
"Even a few years ago, compolicies they pursue which are
only be considering what addiarguments accounting stanttions in law and through the
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"Even a few years ago, comstock Exchange.

The group is accounting standards with sanetions in law and through the
"Even a few years ago, comstock Exchange."

The group is accounting standards with sanetions in law and through the
"Even a few years ago, comstock Exchange."

The group is accounting standards with sanetions in law and through the
"Even a few years ago, comstock Exchange."

The plantary in the feature of the policies and accounting

the nation's wealth can be created only in that sector."

Danger point

In Britain, the stick had been used more than the carrot, and over-shadowing all was the con-

Self-regulation by City attacked by Fabians

BY MICHAEL LAFFERTY

THE PRESENT and past British sent system "of monitoring and Governments are affacked today control of the content and freshy Sir Campbell Adamson, quency of financial statements furmer director-general of the by public componies—involving confederation of British the Department of Trade, the current with standards of distinguishing industry for making industry. Stock Exchange and the various closure from two main standards of distinguishing industry and the profession; for making industry bodies—needs to be failure of Government policies." (co-ordinated and rationalised.

The proving disregard of the failure of Government policies. (co-ordinated and rationalised.

The proving disregard of the profession; for existing accounting standards with sanc-operation of legally enforceable durds, "especially by many large."

A STRONG ATTACK on the City taxpayer-of recent financial operations of the profession's

A STRONG ATTACK on the City taxpayer—of recent financial operations of the profession's Accounting Standards Committee, "firstly, because it has not accountancy profession, is made in a report to the Department of Trade by the Fabian Society.

THE PRESENT and past British Governments are attacked to day reported of the ground and past British are discretely of the governments are attacked to day reported of the ground and past British are governments are attacked to day reported of the ground and past British are discretely profession. The report says that the present system of monitoring and sold past British are governments are attacked to day reported of the ground and past British are governments are attacked to day reported of the ground and past British are governments are attacked to day reported of the ground and past British are governments are attacked to day reported of the ground and past British are governments are attacked to day reported of the ground and past British are governments are attacked to day reported of the ground and past British are governments are attacked to day reported of the ground and past British are governments are attacked to day reported at the ground and past British are governments and ground and government of the preference of the ground and governments are detailed."

The CULLISION of two air-times, for an area of the ground and governments of the profession's Accounting Standards Commit: the profession's accounting Standards C

deferred tax, extraordinary items and nine crew will fall entirely and inflation accounting: and thirdly it lacks the will to discipline accountants (both in: 108 passengers and a crew of industry and the profession) for five, was insured in its own

Governments) that it is the very policies they pursue which are so largely responsible for the shortcomings they attribute to industry.

"It never seems to occur to them that our successful competitors — Germany, Japan, Prance and in a different way the support industry, and co-operate with the costs to various sections of the receive qualifications to their about weaknesses in auditing accounts; now major companies techniques "as illustrated in the successful computer of the costs of the receive qualifications to their about weaknesses in auditing accounts; now major companies techniques "as illustrated in the successful control of the disciplinar and to the disciplinar; profitance and in a different way the support industry, and co-operate with costs to various sections of the receive qualifications to their about weaknesses in auditing accounts; now major companies techniques "as illustrated in the succent begaring the disciplination of the findings bank—are receiving to disciplinations to their about weaknesses in auditing accounts; now major companies techniques "as illustrated in the succent begaring the disciplination of the findings bank—are receiving to disciplinations to their about weaknesses in auditing accounts; now major companies techniques "as illustrated in the succent begaring the disciplinations to their about weaknesses in auditing accounts; now major companies techniques "as illustrated in the succent begaring the form the Department of Trade in Surmah Oil. Tate and Lyle, and Grindlays Bank—are receiving County Securities and on the disciplinations to their accounts and on the disciplinations to their about weaknesses in auditing accounts; now major companies techniques "as illustrated in the succent begaring the succent begaring the form the Department of Trade in Surmah Oil. Tate and Lyle, and County sections and on the disciplinations to their accounts and on the disciplinations to their accounts and on the disciplination of the County sections. The succent begaring the accounts; now maj

Weak pound 'not enough'

FINANCIAL TIMES REPORTER

Insurers may face £11m. jet crash bill

ways Trident, its 54 passengers country but part of the risk was almost certainly re-insured

Only minutes after the crash was confirmed in London, Lloyd's paid British Airways a cheque for £3m, for the loss of the Trident, which Lloyd's claimed was "the fastest aviation settlement in Lloyd's his

tory."
The Trident passengers were automatically issured for up to U.S.\$45,000 (about £25,280) each, but the eventual sum to be paid to dependants is matter for abritration.

Lloyd's said that it could not estimate the total bill for lives lost. "Aircraft passenger liability is the most tortuous area in the whole of insur-

Another insurance industry source suggested that if compensation matched those paid recently in other Western European cases the British industry would have to find about £5m. for the 176 lives

Talks start to-day on U.K. imports of duty-free paper

made strong representations that
the level of these duty-free Government officials are also sive cheeks on the 17,000 children timports should be reduced next faced with the possibility of born the week of March 3-9, 1958, year rather than increased, and retaliation by Scandinavian These findings are from the strong relation of the possibility of born the week of March 3-9, 1958.

to make "further concessions" their needs, to the Nordic countries on paper There is

BRITISH Government officials sumption of paper and board fell EVERY YEAR schools may be to-day begin talks in Helsinki by 24 per cent, and the high aimed at resolving sharp quota levels last year, which can differences of opinion on never be reduced as a result of to cope with every-day needs, duty-free imports into the U.K. a "ratchet" clause in the agreement of the cope with every-day needs, of paper and board from former ment, resulted in minimal product of the countries.

The British paper industry has difficult time.

The study consisted of progressiance.

has said that employment at countries on bilateral trade in third "follow-up " cheek in 1974. U.K. mills is at risk.

other goods. Further, they must when the children were 16.

it is ciaimed that there is no consider the views of the many obligation under bilateral agreeture. U.K. printers and converters they did not want to many, and ments between the EEC and who wish to see an increase in about the same proportion did EFTA non-candidate countries certain quotas sufficient to meet not want children. There was to make "further concessions" their needs.

the country's GDP has fallen by dustry, now emerging from the time source, about 4 per cent.

Scandinavian negotiators are lenged by Scandinavian competitional to point out that when tion, are likely to be a major paper was scarce in 1974. U.K. factor in the outcome of talks, and the control of talks, and talks, a

demand was met, and the con- The discussions will probably sequently high quota increase cover two specific points, the first of 9 per cent, last year (based being quota levels for next year on 1974 levels) was a fair reflection of this.

on the second and more unportant being an overall review tion of this.

The British industry argues of quotas which was due to have that last year the apparent con-taken place last year.

The British industry argues of quotas which was due to have in the previous 12 months.

Even so, 39 per cent, did not have their own bedroom, 8 per last to share a high neither.

Teenagers are now 'cared-for' generation

By Michael Dixon,

to the Nordic countries on paper imports.

Low protection

It also says that since the quotas were first applied in 1974 they have been increased in size by 11 per cent, overall, while the country's GDP has fallen by about 4 per cent.

There is evidence, however, including applied of the so-called seneration cap. The great motivate seneration cap, the great substitute seneration cap, the great motivate paper from abroad have in ten mentioned occasional experienced no significant in quotrels about their appearance. They seem to defer from earlier generations in dendring the country's GDP has fallen by about 4 per cent.

with a car nearly hall had cen-tral heating, and two-fittis colour television. About 65 per-cent, had gailed on their doctor

Stant threat of direct intervention in industry's affairs.

A SUSTAINED economic recovery. "Earlier toon and planning agreements, marketing and attitudes and cannot be achieved simply by a weak for each plant in the movement is more in the future."

The danger point in the movement forment is design, delivery, quality, and are a riving an an arm and be called for further energonic ment to wards. State-ownership and a performance and reliability we ment towards. State-ownership and be called for further energonic ment to be improved. But the upturn in the movement to be improved. But the upturn in the movement to be improved. But the upturn in the province in design, delivery, quality, and arm and energonic problems which objects of the first three energonic problems which the province in the future?

The fall in stocks in the second quarter is particularly indication on the year the Treasury tended quarter is particularly indication. Since the fall in stocks in the second disputation of the past, in the province in the fall in stocks in the second disputation. Since the fall in stocks in the second disputation of the past into-companies have little incentive over-entiant lit.

The danger point in the movement in the future.

"True, price competition at health and the province of past intor-companies have little incentive over-entiant lit.

"True price competition at health and the province of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the second disputation of the fall in stocks in the fall in stocks. In the fall in stocks in the second disputation of the fall

MR. CALLAGHAN'S NEW CABINET COLLEAGUES

Roy Hattersley—youngest member of Labour's team

BY PETER HENNESSY, LOBBY CORRESPONDENT

att. ItOY HATTERSLEY, who has period at the Foreign over a decaying Price Code. He this morning takes over the Office has not been the happiest has only six policy divisions and Department of Prices and Con- of his life. The dispute with two deputy Secretaries and the sumer Protection vacated by his lectand over fishing rights did opportunities for public after close friend and political affy, nothing to enhance his reputation are slim.

Mrs. shirley Williams, is one of those bustling people who in Cabinet saddled him with a negospite strong ferlings in others, tiating figure for the size of the Village morning of the pound of the post entitles him to a seat on the key economic committees of the Cabinet at a tricky time for

For Mr. Hattersley has never made any secret of his ambitum. He no longer talks about tectoring Prime Minister but he used to, When first appointed a jointer Vinister in January 1967, he taisled out of his Kentish home across a snow-covered lawn to greet his dinner guests crying:

"I'm in! I'm in!" He never dissimulates and you either love on loathe hum for it.

Headey of Strathch de University industrial strategies.

Though for two years his understudy at the Foreign office. Mr. Hattersley and understudy at the Foreign office, Mr. Hattersley has never be all three—initiating new tentures, running a huge department and, all the time, keeping a weather eye on personal publicity.

There is little for him to do proved by Mr. Roy Jenkins on the social on loathe hum for it.

thet which will bring him un- Headey of Strathely de University industrial strategies.

MR. ROY HATTERSLEY, who His neriod at the Foreign over a decaying Price Code, He

the Cabinet at a tricky time A political scientist. Bruce the Government's financial and

gronts

William Rodgers—late reward

BY PHILIP RAWSTORNE

Mr Rodgers rose quickly to no the Left to hope for turther ground the Labour movement, becoming general secretary of the Fabian Society in 1953 at balanced administration after the age of 24. A staunch the 1964 General Election vicinities of the late Hugh tory, however, sent him to the integrated of the late Hugh tory, however, sent him to the integrated and policy-making of the tary to George Brown.

After a brief spell at the from the Opposition front bench where he had been spokesman on aviation supply.

In 1974, Harold Wilson, back in office, restored him to the Government as Minister of State for Defence. Now James Callaghan at last gives him the opportunity to fulfil his political promise.

etermined preferment for, on

te surface, so unremarkable a

Lord Attlee once said that he ad made George Tomlinson, a

anceshire sursuparilla seller, is Minister of Education be-

ause he wanted the common

FHE CARINET post for Mr. Alliam Rodeers is a long everlike reward for a man who has seen which recognised for well his defeat at the Scarhorough which helped Gaitskell to reverse alreade as one of the most alreaded younger figures on the leabour with his defeat at the Scarhorough which helped Gaitskell to reverse ranks as Minister of State at the conference, and he seemed set alreaded younger figures on the leabour with his defeat at the Scarhorough which helped Gaitskell to reverse ranks as Minister of State at the Conference, and he seemed set transferred to the Treasury under Roy Jenkins.

He first came to London from a successful political career under Roy Jenkins.

But Gaitskell's death was a setward to the Government's middle for a successful political career.

But Gaitskell's death was a setward to the Government's middle for a successful political career.

But Gaitskell's death was a setward to the Common Market organising George Brown's uncommence in the Labour move.

Mr. Rodgers rose quickly to quickly to quickled to the Cambridge for the Comment's middle for the Scarhorough to the Treasury under Roy Jenkins.

Rodgers was closely identified with Mr. Jenkins during the Labour Party's policy struggles over the Common Market

But his activities brought their penalties; and he was dropped from the Opposition front bench where he had been spokesman against particles.

Stan Orme—a useful man

o the Cabuct as Minister for Agriculture Minister.

PERDERT MORRISON had a Group," alongside Mr Michael Allaum to underline the remark-house to describe men such as Ecot, Leader of the House, Mr. able shift that nine years has ir. Stan Orine, newly promoted Booth and Mr. John Silkin, now brought. the useful people," writes Peter to demonstrate which has provided publications and the new point of nature's to the useful people, writes Peter to the useful people, which has provided publication to the useful people, which has provided publication to the useful people, writes Peter to the useful people to the useful people, writes Peter to the useful people, writes Peter to the useful people to the use Sir Harold, to general surprise or, crine is not one of nature's who now runs the union, and temperament provided invaluable lets nor is he sprung from allour's aristocracy like the Mr. Norman Atkinson, MP, who support for his Secretary of abour's aristocracy like the first and the Williams of looks set next week to become State, Mr. Merlyn Rees. Treasurer of the Labour Party.

Bather like Mr. Foot he looked the Department of Health and Rather like Mr. Gallaghan moved him to Rather like Mr. Foot he looked the Department of Health and Social Security on forming his permanent rebel in Labour Party Government in April to replace that the late Mr. Reine Children

n life, albeit after only two and terms. One only has to recall the late Mr. Brian O'Malley. half years as a Minister and 12 terms. One only has to recall the late Mr. Brian O'Malley. Sir Harold Wilson's crack in a Mr. Orme's time in the DHSS cars as an MP.

Ver the Paper Winister made Ver the Prime Minister made that there were some people who Castle could be as uninspiring as the term was his personal sold not want any defence East of his rhetoric. But the Prime pointment, a man he wanted y him in the Cabinet. Why such personal celeration on the Cabinet. Why such personal selection of preference to Mr. Orme and fellow responsibility for social security Salford Left-winger, Mr. Frank rests in a safe pair of hands.

Horam Transport No. 2

ense of a plain man to be avail-ble in the Cabinet room.

Are Calladon probably com
Prime Minister, yesterday com
Philip Rousiorus

ble in the Cabinet room.

Mr. Callaghan probably sees in the likes of the Booth and Mr. Orme.

The more cynical, however, night dub Mr. Orme "Fourth Manifesto Group of Labour MPs. Secretary for Transport at the imbassador to the Tribune Parliamentary under-secretary in week-end.

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EABOUR NEWS

Hospital doctors urged to cut hours

By Our Labour Correspond THE BRITISH MEDICAL Association has advised many of the higher-paid hospital consultants to cut their hours by 10 per cent in protest at their treatment under the

present pay policy.

It maintains that some consultants will be £2,300 worse off as a result of last year's policy which restricts the higher paid to £4 a week. The BMA has tried unsuccessfully to persuade the Govern-ment to allow consultants to receive last year's frozen in-

It is estimated that just under 3,000 consultants will under 3,000 consultants will lose £300 or more as a result of the pay policies. So doctors are being advised to make up for the lost money by cutting the extra work they do above contracted hours by about 10 per cent.

Discipline code attacked by EEF

tration Service has come in for ing Workers after moving to gensiderable criticism from the their department.

Engineering Employers' FederaAfter a five-hour meeting in beginning to generate the services of the services

The Federation, in a submission to the ACAS, hits out at the "confused" expression and construction of the draft code and suggests that it is made less construction week because of the early and Arbitration Service, it was the Sunderland dispute. rigid in respect of smaller com-

The real test of the code's value would be whether it was sufficiently clear, brief, balanced and practical to allow a company any size to know at once whether its existing arrangewhether its existing arrangements were adequate — and if
the failure of the Amalgamated of the four sections—engineering; and Bob Godfrey Films.

Central to each unit it

Central to each unit it

"Management could look at that document and see at once whether a company's disciplinary section's journal says that his some major respect. By consome major respect. By con-would like to explore some trust the draft code is not suffi-weight approaches which have

Leyland is now threatened by delivery men

BY OUR LABOUR STAFF

British Leyland returns to full transporter drivers which would production in the Midlands to- hit other car firms.

off as a result of last year's

£6-a-week pay policy, which
prevented anyone earning over

£7.500 from receiving any increase at all; and the present

But on the day full production the dismissals. The American
But on the day full production the dismissals. The American-But on the day full production the dismissals. The Americanis to be resumed, the collection controlled company refused to of all Triumph and Jaguar cars discuss the issue. produced in Coventry will stop. From to-day delivery men The delivery men's dispute will employed at other local delivery also hit Chryslers in Coventry, firms, who also have grievances And from Wednesday, there about future employment, will could be a national stoppage by join the stoppage.

day under the threat of a new dispute involving car delivery drivers in Coventry.

The last of a long line of Leyland disputes—which cost an on 17 Coventry employees withestimated £20m.—was settled on dryn.

This was settled on dryn.

Friday. It involved electricians The lay-offs come into effect at the Castle Bromwich body on Wednesday—and if the plant.

The strike—over a who-does of the company's drivers

Plan to end Plessey Plan to end ressety closed shop strike BY OUR NEWCASTLE CORRESPONDENT. A PEACE FORMULA has been agreed that the woman at the found to settle temporarily the centre of the dispute will 20 back which can be fitted retrospection.

found to settle temporarily the centre of the dispute will go back which can be fitted retrospectool, dispute which has shut the to her original position and a State of the dispute which has shut the to her original position and a State of the machine working system Telecommunications for the past will be absolute working system.

Telecommunications for the past will be abandoned.

Month.

About 1,400 workers were laid formula and the strikers as well off because of a strike by 29 as laid off workers are due back women machinists over a closed. Shop issue.

However, the GMWU, which had 1000 members at the forture.

The women went on strike to formula is blased to towards the Advisory. Conciliation and Arbi-Amalgamated Union of Engineer-tration Service has come in for ing Workers after movins to the considerable artificial formula to the considerable artificial fo

After a five-hour meeting in-volving the Advisory Concillation week because of the effects of

Construction workers query AUEW link

BY OUR LABOUR CORRESPONDENT

In the failure of the Amalgamated of the four sections—engineering; It was felt that the code did Union of Engineering Workers construction; foundry; and technot satisfy that test and did not to weld its four separate sections nical and supervisory (TASS)—compare favourably with the into one centralised union comes have been blocked repeatedly by clarity of expression and concept to-day from leaders of the dominant engineering second the former 1972 code.

"Managamate of the four sections—engineering; the construction of the four sections—engineering; and technotration of the four sections—engineering; the construction; foundry; and technotration of the four sections—engineering; the construction of the four sections—engineering of the four sections—engineering; the construction of the four sections—engineering of the four se

ciently precise in its expression come from other unions such as

ciently precise in its expression of concept."

Turning to the position of smaller companies, the federation says that the necessity for the code to contain realistic recognition of the inevitable problems such firms face in administrating disciplinary rules and procedures.

If the new code did not make adequate reference to the position of the smaller company, industrial tribunals might feel obliged to demand of them the same standards of formal disciplinary routines and practices in the value of linary routines and practices followed by the larger companies.

Come from other unions such as the Union of Construction, Allied Trades and Technicians; the Electrical and Plumbing Trades and Technicians; the Companies and Technicians; the Union of Construction, Allied Trades and Technicians; the Companies and Technicians; the Comp native merger proposals.

tion, where moderates fear that an electric typewriter terminal Following an agreement with full amaigamation would undermine their position.

Toyota (GB), the Crawley datamine their position.

Which? guide tor jobless

APPOINTMENTS

David Wilson to head Board at Southern Television

Str John Davis states that, under the Independent Broadcasting resigned from the Board of Rialto Authority's general rule, he will be succeeded as chairman by Mr. David Wilson, who will give up his executive duties as managing director on reaching the age of 50 on December 17. Mr. Wilson will be succeeded as managing director on reaching the age of 50 on December 17. Mr. Wilson will be succeeded as managing director.

Mr. Angus Grossart has been chairman of HERON MOTOR GROUP. Mr. Norman for the last four years has resigned because he is taking up residence abroad. Mr. Grossart is Gross.

Mr. Angus Grossart is Grossart is Group.

Mr. Burnham mysignulg director of Noble Grossart, Heron Motor Group's Mr. Hyp Rugnham mysignulg that the Board of the Robert Stigwood is a director of Noble Grossart, Heron Motor Group's Mr. Hyp Rugnham mysignulg that the Board of Rialto Mr. C. R. Thompson has of activities. The new appointment takes effect on September 13, and Mr. Lewis will remain in a consolitancy capacity until the accountant on the search of Control Data, where he was managing director of the parent company. Mr. G. W. Salting department at Chase with operational paging director with operational paging dire

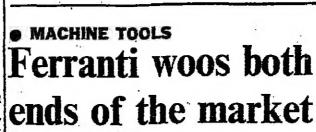
managing director of Noble
Grossart, Horon Motor Group's
merchant bankers, and is also a
director of a number of public
companies and institutions.

**

Mr. Jim Burnham, previously
chief traffic manager, has been
appointed marketing director of
FREIGHTLINERS.

Mr. Gordon W. Rowley has be-Mr. Gordon W. Rowley has become director and general appointed sales director of CART-manager of DESMO following the wright AND EDWARDS, part retirement of managing director of the Clough Group. He was tends to devote time to interests outside industry, but will continue to the creative of the Chartest outside industry, but will continue to the creative of the Chartest outside industry, but will continue to the creative of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the continue of the Chartest outside industry, but will continue the chartest outside industry the chartest outside industry.

Mr. Alan Millward has been



EDITED BY ARTHUR BERNETT AND TED SCHOETERS

DATA PROCESSING

ment and supply of four program-mable digital controllers to auto-

mate the production of animated Datasolve films and special effects.

Speeds the

work of

Technical Page

cost high-accuracy systems for is the outcome of a significant small knee-type millers and similar machines of lower capital value that form the bulk of general-purpose equipment employed in industry.

The Formanti ST10034 is a lost

an advisory capacity.
The company accepts total system maintenance and responsibility.

reinforced by legislation.

Industrial Products Department, Ferranti, Thornybank Trading Estate, Dalkeith, MidTrading E

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machine tool maintenance, are announced by the Machine Tool
Industry Research Association.
Over the last decade rising
interest in control of pollutants has led to more stringent custo-mer specifications for permis-sible noise levels from industrial machinery, including machine tools and this market requirement is in many countries, being

transducer for measuring dis. Health and Safety at Work Act placements that is more tolerant makes provision for the introof vibration and mechanical misduction of standards of acceptaalignment "due to distortion of bility for noise, and recently the
the machine tool slides under Health and Safety Executive has obtainable within a limite

Perranti woos both

alignment due to distortion of billy for noise, and recently the machine-tool sildes under the machine-tool sildes under the machine-tool warring loads, and is also issued a consultative document more tolerant to contamination of lower linear transducer assemblies and a new counter assemblies and a new counter simplify servicing.

The machine-tools in the Acculin range of the saccification of machine-tools in the Acculin range so that a unit exists suited to the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of any class of machine-tool capable of the specific requirements of t

users will outline their experience of noise emission from manufacturing processes, its effect on output and the ameliorative measures taken.

A seminar on the maintenance of machine tools will be held at MTIRA on Thursday, December 9. The seminar has two objections and machine tools will be held at MTIRA on Thursday, December 9. The seminar has two objections and machine tool years. Helping to tives, to aid a machine tool user to assess in an objective way the efficiency of his present main.

industry has been added to the burdens of works' managersand offers a golden opportunit copy ready in 4.5 seconds. An for companies specialising

automatic duplexing feature accustics and the suppression automatic duplexing feature noise.

both sides of a sheet of paper.

Claimed to be the first Britis can aid the reproduction of company competent to tack bulky documents or reports, internationally the whole gam Model 20 also offers a reduction of noise control, an organisatic feature. Outsize documents, such called Revertex Acoustics hi A HIGH-SPEED plain paper copiers that can copy automatically on to both sides of a shoet of paper, reduce documents of up to A3 size to A4 copies, and collate output—the Copier III range—have now been released by IBM United Kingdom.

Copier III range consists of the Model 10 copier/duplicator, the Model 20 copier/duplicator, the Model 20 copier/duplicator, the Model 20 copier/duplicator with reduction feature; and the collator modules, which can be attached to either model.

Lech module has 20 bins, and cleis. has manufacturis each bin is capable of holding up to 100 sheets, allowing bulky and will be represented in oth reports to be copied and sorted, ready for distribution in one operation. One or two collator modules, which can be either model giving a total with expertise in acoustics are accountable to collated sheets.

Lecs. has manufacture and France operation. One or two collator modules, and has been forms modules may be attached to either model giving a total with expertise in acoustics are the manufacture of noise attention of the noise of the noise control of the noise of the noise control of the noise control of the noise of the noise control of the noise control of the noise of the noise control of the noise of the noise control of the nois as computer printents and tech-heen established at Temp nical drawings of up to 17 by 12 Fields, Harlow, Essex, CM20 2A inches, can be reduced to A4 (0278 29555). With headquarte

have already carried out wo at the Royal Mint, where machines bave been "silenced

The company makes a ran

the sound pressure level.

The unit is being developed by Kins in conjunction with Roy Pace, managing director of Camera Effects, and funding assistance for pre-production units is to be provided by the Department of Industry. Initial users will include Camera Effects and Bob Godfrey Films. contral to each unit is a programmable digital controller the U.K., is to establish another, with motor drive, camera and the U.K., is to establish another. with motor drive, camera and this time at Crawley, Sussex.

playback.

One immediate advantage will upon an ICL 1991T with 60K ore. EDS 60 disc drives and the tedious task of calculating soldier positions for each frame they shoot, and eliminate the in addition Rediffer Searchest

shoot, and eliminate the in addition, need to set each new image data preparation equipment is OII Streams position by hand-wheels. Planned enhancements to the

to the required frame number, and operate the animation include an additional camera and an aerial image projector.

Kins Applied Technology has grading of the facilities.

CRDERED from Ferrant by BF, data on the pipeline and product, be fitted by Revertex it require on behalf of the Ninian Pipeline includes two semi-graphical includes two semi-graphical and operate the animation drives and paper tape facilities.

CRDERED from Ferrant by BF, data on the pipeline and product, be fitted by Revertex it require on behalf of the Ninian Pipeline includes two semi-graphical This work has just been carried out on a range of Czech agrict orung in the North Sea, is an interpretation of the facilities.

The pipeline will be used by out on a range of Czech agrict orung in the North Sea, is an interpretation of the U.K. with bare cabs and the facilities. Kins Applied Technology has there will be a progressive up-been set up within the W. S. grading of the facilities. Atkins Group to help companies A major part of the work of A major part of the work of the centre will be concerned with

solving production manufacture the control of car supplies and ing and other problems. ing and other problems.

It has recruited staff with organisation.

extensive knowledge of many But it will provide a service to industries and control operations clients in Surrey and Sussex, and would normally send in a with particular emphasis on comstudy team to look at proposals merce and industry in Crawley

in situ and determine what and Gatwick.
further expertise is needed to BOC Datasolve Regional Deveset up the task group appropriate lopment Group, Shipton Group for the problem. House, 24 Oval Road, London, The next step is the design and NW1 7DD. 01-267 6157.

ELECTRONICS

apply automation techniques in

Synthesises frequencies

It has all the precision of

It has all the precision of scottisty.

AMICABLE LIFE ASSURANCE SOCIETY.

**

Mr. Roger A. Precelton has been appointed a director of WRIGHT BINDLEY AND GELL, a member of the Pentos Group.

Mr. David Young, group chief accountant of TWIL has been appointed to the Board of its Sheffield based subsidiary. TINS-LEY WIRE (SHEFFIELD). Mr. Dllwyn Scrivens, general works, manager of Tinsley Wire, has joined the Board as works director, while Mr. Roger E. Farris becomes secretary of company.

Mr. Alwyne N. Thomas has resigned from the Board of SECONDARY RECOVERY SER-VICES. He will remain a consultant to the company, Secondary Recovery Services is a member) specific or so make the first of the switch in the "fast" outs, the instruments are öesigned from the position, until the approximate native outs, the instruments are öesigned position, until the approximate native outs, the instruments are öesigned position, until the approximate native outs, the instruments are öesigned from the position, until the approximate native outs, the instruments are öesigned from the position, until the approximate native outs, the instruments are öesigned from position, until the approximate native outs, the instruments are öesigned from the position, until the approximate native outs, the instruments are öesigned from the position, until the approximate native outs, the instruments are öesigned from the position, until the approximate native outs, the instruments are öesigned from the position, until the approximate native outs, the instruments are öesigned from the position of the precision of the processed on the precision of the processed on the precision of the processed on the precision of the processed on the precision of the prec

in any of the other channels. According to Racal Instru-ments' deputy. MD John Ceresa. the unique features of the 9081 make price/performance comparisons with competitive products "virtually impossible." However, Racal claims that £1.995 is about half the price that an engineer would expect to pay
THE COMMENT "Racal strikes for such facilities. again" may very well be heard If this is so, the company may in the offices of a number of well easily surpass its own sales; other synthesised signal generapredictions of £5m. to £7m. per tor makers with the announce- annum in the third of fourth many of the control of the c

year, particularly when its U.S. and third world campaigns get

RAPIDATA, New Jersey, has named Mr. Steven Pritchard its first vice-president for Europe, appointed managing director of STRLING GRUMBAR, stock first vice-president for Europe, appointed managing director of STRLING GRUMBAR, stock the company's business in the U.K. and on the Continent.

RIALTO PROPERTY GROUP has announced a re-structuring of the Board of Rialto Builders, its wholly-owned building subsidiary.

Mr. Nicholas G. Bark has been appointed managing director of the Board of Rialto Builders, its wholly-owned building subsidiary.

Mr. Nicholas G. Bark has been following the previous resignation of Mr. L. G. Carden, Middle East and following the previous resignation of Mr. L. G. Carden, well as director of resigned to form his own company, which will not be in company in the section of the commercial band or director of the commercial band with and then stepped up branksome. Poole BH12 1LR or down to the same spot with company with control of the commercial band with a fine tuning control to the sound of the company with interdata's sphere in the company of the company of the company with interdata's sphere in the company of the company is the sprointed of the company is the province of the company is the spointed of the company is the spointed of the company is the sprointed of the company is the control of the company is the s

• OFFICE EQUIPMENT

implementation of the system, if the client so wishes. If he has a good deal of computer expertise already, the company can act in launched launched

KINS Applied Technology has Technology on Epsom (03727) received orders for the development and supply of four extensions.

NORTH SEA OIL

It will also perform rewinding Planned enhancements to the order of the required frame number, installation include an additional ORDERED from Ferranti by BP, data on the pipeline and product, be fitted by Revertex if require the required frame number, installation include an additional ORDERED from Ferranti by BP, data on the pipeline and product, be fitted by Revertex if require the requirements of the Ninian Pipeline includes two semi-graphical and product.

Ferranti's success in monitoring balance is monitored as a check pany claims that its noise control systems for offshore oil produc against any possible discrepantechniques have achieved up tion both in the North Sea and cies.

The first product of source of the pany claims that its noise control systems for offshore oil product against any possible discrepantechniques have achieved up tion both in the North Sea and cies.

Further information from to a reduction of 97 per cent.

High system reliability and 061 437 5291.

flexibility will be achieved by of plastics sheeting and foams special compositions. These a fiexibility will be achieved by using dual Argus 700E computers in a main and standby absorption, and noise insulation role, each with two Mbyte fixed in addition to a consultanhead discs, and two magnetic tape decks accessible to either pany supplies its products accessible to either the control of the c

An advanced operator inter- formulations, or in kits of real face, providing the pipeline cut and moulded pieces. To operator with comprehensive noise attentuating materials of

this end an important feature of the U.K. with bare cabs and the To be located at Sullom Voe the system is the ability to had to meet the noise legislato in the Shetlands, the system will monitor each producer's input, in collect operating information quality and quantity, to assemble insulation ranges from £60 from three offshore platforms in information for reallocating the £120, and brings the noise level the Ninian and Heather Fields.

This order further consolidates the overall product volume On some equipment the collections of the product of the source of the source of the state of the source of the sour

Technology is advancing fast in South Glamorgan.

This year already four more major organisations have decided to move to the County. The Radiochemicals Centre,

Amersham will build a £14 million Radio-Isotope research and manufacturing facility for medical uses on a 25-acre site north of Cardiff with direct M4 access. The Post Office Data Processing Service has decided to set up a new headquarters for Computer Project Development work - moving from London to the centre of Cardiff from October 1976.

The Export Credits Guarantee Department national computer centre will re-locate from London to Cardiff in October 1976. Zimmer Orthopaedic Limited have just opened a new 30,000 square ft. factory for hospital equipment at Waterton in the Vale of Glamorgan. Part of a growing move to South

(1) Closest Development Area to London.

Glamorgan of firms in the advanced technology field. If your firm is in the pharmaceutical,

computer related, or other areas of

advanced technology think about

joining this move! We now have available: (1) One Government Advance factory of 50,000 square feet in Cardiff.

(2) Two Government Advance factories of 25,000 square feet starting construction in Barry

and Cardiff. (3) A superb 25 acre site near the M4 adjoining The Radiochemicals

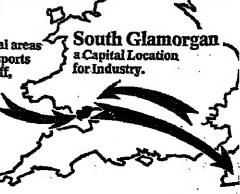
Centre. For further information contact: Rhodri Morgan County Industrial Development Officer,

County of South Glamorgan, County Headquarters. 32-36 Newport Road, Cardiff CF21XA Telephone: 499022

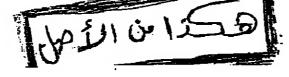
(2) Major University, technical and medical education centre. (3) Exceptionally wide choice of residential areas with excellent cultural, shopping and sports facilities and all the amenities of Cardiff, the Capital of Wales.

sites from the local authority, the Welsh Office and the E.E.C. County of South Glamorgan

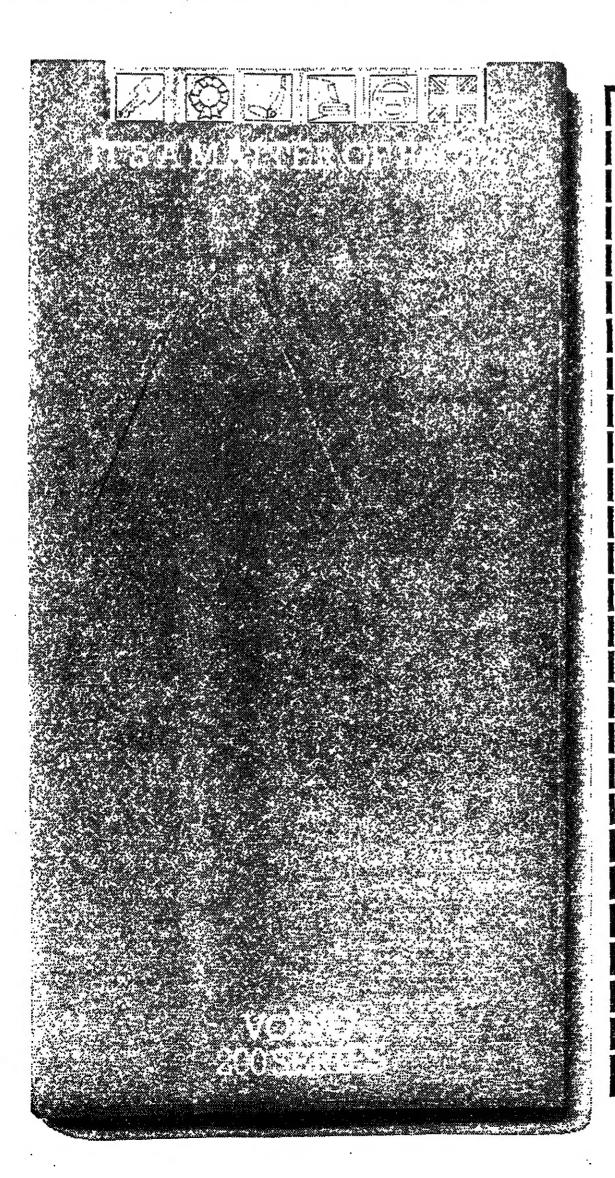
(4) Every assistance with grants and







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VOLVO



Building and Givil Engineering

£20m. job prospect for Douglas

A letter of acceptance has been received by the company's The second contract, awarded komatsu Europe Mechelsesteen-associate there, the Omar K by the Department of the weg 586, Bi800 Vilvoorde, Al-Esayi Office for Engineering Environment is worth £550,000 Belglum.

And Architectural Contracting, and is for redevelopment at the and it is expected that work will Army depot in Bovington, Dorset: Start in the near future. The The contract calls for the conoffices will be used for the Civil struction of tank repair shops, Aviation Department's head alteration of existing premises and ancillary site works

insulation."

Mr. & Mrs. G. Rix

contract for a £20m. office modernised offices. The archidevelopment in Jeddah, Saudi tects are Alec Schickle of Croy11 feet.
Arabia.

A "letter of acceptance" has Mercer and Miller.

Been development in Jeddah, Saudi tects are Alec Schickle of Croy11 feet.

Mon and the quantity surveyors

Further
big mach

and ancillary site works.

We're quite happy with the running cost, thanks to the good

Mr. & Mrs. A. J. Colev

IT IS expected that R. M. porate retail premises and the injection diesel engine and a Douglas Construction will get the upper floors will provide fully single lever controls changes of

Further information about this

third phase of construction. The entire scheme is being developed by Trafalgar House Developments and was designed by Chapman Taylor Partners.

Concrete in vilvoorde, extreme conditions

A DIFFICULT problem in concrete technology which has More from the company on troubled construction engineers 01-553 2096.

Mr.J. M. Penton 🧦

Rush & Tompkins Homes Ltd. are building

another 550 homes with electric ceiling heating.

For all the right reasons.

WORTH more than F4m, a contract also includes tract has been awarded by the Iran Fertiliser Company to a joint venture formed by Hamon-Sobelco, Belgian thermal enginerions, and electrical substants and 50 mm. after compaction.

A normal curing period was com-

Sobelco, Belgian thermal enginant of the British compaction. A normal curing period was completed before the final overlay of vinyl tiles.

Despite humidity at around 100 per cent. and ambient temperatures of over 120 degree F, the Ronaft screed was laid with negligible shrinkage and is now effectively demonstrating in service its exceptional qualities for structural application involving high strength in thin section. In such circumstances, Ronaft offers total steel protection, total resistance to salt water, UV light and extreme temperature of formal and supplied to the project, and extreme temperature cycling.

Sobelco, Belgian thermal engination involved earing specialists, and the British stations.

Twelve vertical submersible pumps—ten driven by electric motors and two by turbines, and weighing between 15 and 20 tons water or limit be each—will be at the heart of the cooling system pumping a total of over 10m. gallons of the cooling system, pumping a total of over 10m. gallons of the cooling system, pumping a total of over 10m. gallons of the cooling system for surgicing the cooling system for a major fertilizer plan water per hour. The British company, Allen Gwynnes Pumps, of Bedford, will be supplying the design work for the project and service its exceptional qualities for structural application involving high strength in thin section. In such circumstances, Ronafix offices plant will produce ammonia, offers total steel protection, total resistance to salt water, UV light and extreme temperature cycling.

Normal form the British company of the cooling system for a major fertilizer plan water four. The British company of the cooling system for a major fertilizer plan water from the cooling system to provide an assure water of the cooling system to provide an assure to design and constructions and turbines.

The site of the fertilizer plan water four. The British company and turbines are beauty of the cooling system to provide an assure four. The British company and turbines are supply of the cooling sys

'Clean, easy to control... the finest heating system I've encountered."

Low-capital cost, easy installation, satisfied customers." Mr. A. P.R. Watson.

M.I.O.B. Managing Director, Rush & Tompkins Homes Ltd., Sidcup, Kent.

Two awards The Norwest Holst No need for blasting Nowest Holst No need for Star Properties (No. 13), a sub of the superior of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. Star Properties (No. 13), a sub of the superior worth over Ellam. The scheme is part of a larger of the struct. The scheme is part of the Glaxo Group. The scheme is part of the Glaxo Group. The scheme is part of the Glaxo Group. The scheme is part of the Edized the machine is affiliated and ply by bissing Treventy and the machine for returbies, and the sullify can be penerally on the contract of the struct. The scheme is part of a larger of the followers with the mass of the part of the struct. The scheme is part of the Glaxo Group. The scheme is part of the Company on the Zakum Central Collector in the Availance of a number of research beat of a number of research the company on the company on the collector of the Availance of the company on the Zakum Central Collector in the Availance of a number of research the company on the collector of the Availance of the company on the Cakum Collector in the Availance of the company on the Cakum Collector in the Availance of the company on the Cakum Collector in the Availance of the company on the collector of the Availance of the Cakum Contract of the Cakum Contract of the Cakum

£4m. water

cooling

project

The £5m. project is the latest of a number of research establishment contracts secured by Mitchell in recent years. The company has undertaken several major contracts at the Windscale Atomic Energy Establishment and last year completed the £10m. post office research head quarters at Martleshum, near

CROWN HOUSE Engineering months aneau of schedule.

The new road will connected totalling some Soke Parkway with Werringto over £1m. for building services Bridge Road and Ferbridge.

The largest projects are an of 2.7 km of sing accommodation block (£870,000) with provision and a stables complex (£360,000) dualling. in Watayah for the Royal Oman

The company's overseas division has also just been awarded a contract for electrical work worth over £1m. for seven blocks of flats in Lagos for the Nigerian Ministry of Works.

Housing in Lancashire

Plans for homes and factories

ESSEX County Council has as part of the Corporation announced that terms for the development of another 15 of the 40 acres in the northern area of South Woodham Ferrers have been agreed with Reason Enough of Sudhury and Hey and Croft of Westeliff-on-Sea. Reason Homes has already submitted a Architects for the project and submitted and submitted a Architects for the project and submitted and submitte Homes has already submitted a Architects for the project a detailed planning application to the Halliday Meecham Partic Chelmsford District Council for ship and the quantity surveyo 129 dwellings and Hey and are John Dansken and Purdie. Croft will shortly be submitting plans for 57 houses.

Negotiations are going ahead with other developers for the remaining plots in the northern

been given for a second factory, is designed to cope with stee It is expected that some ten rocky or mountainous condition acres, comprising about half of Hydraulically controlled bogs the industrial land now available, allow the rig to climb of will be leased shortly to various obstacles up to a metre in heigh industrialists so that additional The machine moves from hole employment may be provided by hole quite rapidly in a scriet the time the first new residents steps by means of a claw attack arrive.

IN BRIEF

 WALTER LAWRENCE (East agreement with the Spanish of Anglia), a member of the Walter pany Aqua Plan of Barcelone Lawrence Group, has been undertake consulting engine awarded a £412,336 housing coning work in Spain, Italy and eligible tract by the City of Norwich where overseas. Aqua Plan

The Metropolitan Borough of ment of the Aguas de Barcelos in the Rochdale has awarded a £300,000 group which owns the Barcelos in the contract for the modernisation of water undertaking and manage

Office for the construction of a new single-storey telephone

been placed by Richardsons of Oldbury with Richardson Developments for the construc-tion of 78,000 square feet of

Dublin, to undertake welded stee clated work for the gas and other industries. The new company will be known as Duffy Biggs Wall. pipeline construction and asso

Still synonymous with the very best in industrial and commercial heating

the consutting engineering e-

water undertaking and manag

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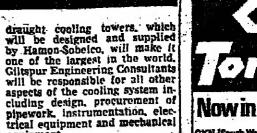
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London N13 485.
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Mocol glass fibre reinforced plastic pipes are the n answer to engineering problems They combine high strength with light weigh corresion resistance, heat and electrical insulation;

Modern Composites Limited



Road and involves construction of 2.7 km. of single carriages

projecti o provide Clayton Broo Lancashire, with 144 addition

North West Region, has unde taken to build 136 houses at shire Development Corporation

Work on one industrial unit manufactured and exported is already well advanced and Reiersdal Maskinindustri detailed planning approval has Norway is called the Government of the Control of the Control

houses on the Peel Estate. Hey water supply facilities serving and manage wood. Lancs to HGS (Humphreys, over 140 communities with and Glasgow Group).

Brightside Heating and Engineering Co. has won a multi-

Engineering Co. has won a multi-services contract worth about £500,000 for a factory and office complex at Wednesbury for T.R.W. Valves.

HENRY BOOT CONSTRUC-TION. Sheffield, has received a £210,000 contract from the Post

exchange, together with drainage services and external works, at Scawthorpe, Doncaster.

A contract worth £625,000 has

single storey warehouse/factor accommodation at Grove Road Fenton, Stoke-on-Trent.

Biggs Wall and Co. of Arlesey Beds., has formed a company with J. V. Duffy of Shankhill

J. D. and D. M. Watson and their Italian associate Dagh-Watson SpA, have signed an



are shock and vibration resistant; reduce transport costs enable high flow rates; are maintenance free and resista hering and are easily installed and join Before you design, specify or install your n ance pipe or system contact:

Chartwell Road, Churchill Industrial Estate Lancing, Sussex BN16 8TU, Telephone: 090 63 64461 Telex: 877150



"The most comfortable type of heating we've ever had."

customers who enjoy the benefits of electric ceiling heating in homes built by Rush & Tompkins Homes Ltd.

This company has already installed electric ceiling heating in over 200 homes, and at least 550 more are scheduled for 1976/77.

Says Managing Director Tony Watson: "We wanted a heating system which was clean, safe and no trouble for us or our customers, so we chose electric ceiling heating.

"The cost of installing this system, even with the extra thermal insulation we recommend, is less than the cost of a conventional wet system with mr. John the co.

insulation. We believe our insulation standard is the highest of any major developer-the overall 'U' value is at least 30% better than the current building regulations."

It's good business to build with electric heating plus good insulation. And we can prove it. Get the up-to-date facts about electric heating systems from your Electricity Board, or send for the 'Build Electric' package from David West, The Electricity Council, 30 Millbank, London SW1P 4RD.

It's good business to build with electric heating.

The Electricity Council, England and Wales

recibuild Oct. 5-8

The Executive's and Office World

CIVIL SERVICE SELECTION

BY SUE CAMERON

Sophistication in recruitment

OVER THE years the Civil Candidates are divided into. None the less, there are signs preting psychometric tests them, industry, when it comes to administrative posts. Many in-chairman. "does he eat his peas off his knife?" variety. But to-day a growing number of companies is sending representatives to the board's headquarters in central London to see if they

For the board undoubtedly employs the most sophisticated and thoroughgoing procedures there are. Mr. Kenneth Murray, its director, says simply that his organisation is Later they also have to draft planning game. In this, a group written tests, its better than anything else, a tactful reply to a tricky of applicants has 35 minutes to it is not housed in a country administrative query. mansion and it is not interested. By way of breaking the ice, and all members of the group in candidates table manners—if each group is asked to discuss have to agree on how it should anyone should eat peas with a various topics of current be done. Observers watch, the knife he could soon he taught interest and on the second day players to see how well they lo use a fork. The system does the candidates take it in turn get on with each other, how not operate on instinct or in to chair a group committee, good they are at persuading dividual hunches, and it is not Each person is given a specific

can learn something from

watching it in action.

swayed by personalities. question to tackle and he or she how they ap It uses batteries of tests, has to find a solution and then as a whole. written and verbal exercises and persuade the others to accept highly trained interviewers. It it. In addition there are verbal processes 2,500 people every and numerical tests and indi- interviews. In addition it gives year and, as far as it is possible vidual interviews with members its line managers a two-day to measure success in this field, of the group panel. its success rate is high. candidate and those who are dures and are warned against

Graduates

Industry is every bit as offered posts only 2 or 3 per anxious as the Civil Service to cent, turn out to be failures, ing Shell, IBM, Littlewoods. recruit the brightest and most About 10 per cent, prove com. J. Sainsbury, and also the Post able graduates but there is petent but mediocre, and Office is currently sponsoring a evidence that many companies between 15 and 20 per cent, research project at Nottingham in public spending could help ment techniques. still cling tenacionaly to the old show themselves good enough hit and miss methods of select- to be put in the fast promotion ing people. Doubtless there are stream. still a few companies whose chief interest in any job appli- is a worthwhile return on the gence. cant is his old school and the time and money put into. The project is still in its early sports that he plays. Certainly recruitment in view of the fact stages but the first results indi- FOR THOSE companies setting fitting it out, the legal con- The book has two main sec-

applicants a written test and resources to the selection of one of the researchers working the office. then puls those who pass senior staff than many com- on the project, says his learn interviews and exercises, best applicants.

Service Selection Board has groups of five or six and each that industry is at last begin- selves and getting them hope obtaining the imp graduates. been alternately ridiculed and group is judged by a panel ning to follow the lead set by lessly wrong.

recommended go on to a final

interview. It is estimated that

of those who are eventually

Although ridiculed in the past, Civil Service Selection Board

procedures for recruiting graduates are probably the best available.

Companies are learning from its methods, which are currently

being used to process 2,500 people a year with what looks to be

a high success rate.

others to accept their ideas, and

how they approach the problem

plus informal discussions and

course on interviewing. They

looking for mirror images of

themselves among the appli-

A group of companies includ-

University into the usefulness

- or otherwise - of psycho

metric tests as a guide to

Reports are written on each are told about interview proce-

The Board reckons that this personality, aptitude and intelli-

cants.

Esso also uses business games

the board was far too concerned applicants are given a policy tive and searching techniques. for people who want jobs in

does not come up against. For

one thing the Civil Service

never has any trouble attracting

the best people while major

ICI comments that there were

Cadbury-Schweppes says it has admired for its methods of re- of three - an observer, a the public sector in selection Dunlop already uses intelli- had more applications from cruiting graduates for top psychologist and the panel techniques and a number of gence tests as part of its select Oxbridge people this year and large companies have started to tion procedure and a number of it reckoned this was the result dustrialists used to feel that On their first day at the board, experiment with more imagina- concerns employ aptitude tests of the cuts. with and academic qualifica- problem to study and they then Cadbury-Schweppes, for in- computer programming. ICl is planning recruitment is cost.

lay on teams of experienced interviewers or run a whole pro-While longer, more sophisticated procedures might bring a marginal improvement in the calibre of people appointed the extra time and cost would be considerable: even for large companies it would not be worthwhile. Some companies even claim it would be difficult to release time managers for longer periods so that they could applicants

Success

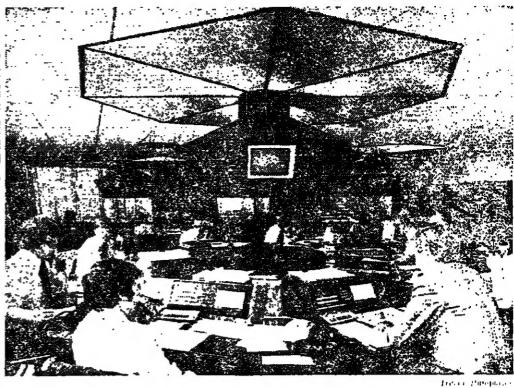
Another problem arises in companies say industry still has measuring the success of selec-

tions and social niceties of the have two and a half hours in stance, uses various business another company that is looking Small concerns cannot afford to gramme of tests and exercises. Yet industry still faces cer-thoroughly; but this sounds tain difficulties in recruiting suspiciously like an excuse. graduates that the Civil Service

> something of a "dirty" image. Hon procedures. Again it is comgraduates who had not yet Service to check on the subserealised that making money for quent performance of those it the country was one of the most appoints but most industrial valuable forms of public service. companies have to rely on re-A House of Commons sub-ports from a new recruit's committee is currently investi- immediate boss and these can gating the Civil Service and last be highly subjective. A personmonth it learnt that the civil ality clash may result from a service continues to recruit large less favourable report than is numbers of Oxbridge graduates, deserved and it can be almost The reason is simply that Oxford impossible to doublecheck. Perand Cambridge attract a third of haps this is one reason why so the most able A-level students many companies have rested each year and the Civil Service content for so long with unwants the best. But the cutback imaginative and chancey recruit-

Chase Manhattan designs its own dealing room

EDITED BY JOHN ELL



dealing room of the U.S.based Chase Manhattan Bank's London headquarters in Woolgate House, in the City, is unusual in that it is the product of the bank's own premises development department - using ideas emanating from the dealers themselves - rather than outside

design consultants. Over a six-month period meetings were held to work out the design requirements and the result is the above series of octagonal dealing tables-there are four in all covering sterling dealings. foreign currency exchange and funding for clients, with

spare table for expansion. There are also a series of Telex machines on a ruised. crescent-shaped area, with operators facing into the room with all the dealers.

The metal mesh lighting units have a diffusing sheet backing to cut out tiring glare and light is concentrated on the octagonal working units and not on surrounding areas. Hanging beneath the lights are units housing video Reuter's sercens supplying service of interfinancial informa-They are purposedesigned to hang so that vision and communication around the room are not impaired. The units were patented at the time by Chase Manhattan's premises development manager.

The panels facing each push-button dealer house facilities for direct communication to Chase branches in various countries, together with access to a number of other currency dealers in London. There is pushbutton telephone dialling with several telephone lines coming into each dealer. The panels are held in place by magnets rather than serews for case of access when repairs are required.

Guide to setting up an office

who has had no training in career. But it is admitted that to selection and they must be which draws together informa- catering. But the Civil Service sets its two ways: It can devote greater sionals. Mr. Chris Brotherton, planning and administration of the specification of office equip-ping and fitting out. Twenty

through a two day programme panies can and it attracts the has come across some horror which have to be considered, products and services of over 44 Publications, 25 High Street, Inches that can be used time 3M. United. Wignore Street, stories about companies inter-taich as acquiring office space. 2.300 companies.

there are many companies which that each appointment represcale that the tests are a religion to design and furnish a sideration, involved and staffing tions, the first dealing with appoint potential managing sents an investment of £300,000 able pointer to later job new suite of offices or for those are discussed in articles, theory, practice, design and replaced without the need interior surface by mounting directors on the strength of a in terms of the total salary paid northerness a with the calent planning alterations a new There is also a section dealing single interview with someone during an administrative that they can only act as an aid quide has just open published with how to set up in-company application of choosing, setting for pins, tacks, sticky tabs or tabs on the back.

> ment and 'urnishing components product groups are covered. A whole series of factors and there is an analysis of the

up and planning office space.

Edenbridge, Kent. price £7.50.

A board for tidiness

notices, messages and similar it. Printed with a cork block stems to be displayed, removed pattern, the hoards can be fixed glue could be an aid to keeping. The other idea is a roll of the civil service is fortunate in carefully interpreted by profes-tion on all aspects of design. Guidelines are provided on while the second covers equip- the office or home study tidy. I inch wide tape with adhesive Centres are adhesive boards It" item and can be re-used Office Planner, published by measuring 18 inches by 23 many times. The maker is

Scotch Post-It Message both sides. This also is a "Postand again without damage to London WIA IET



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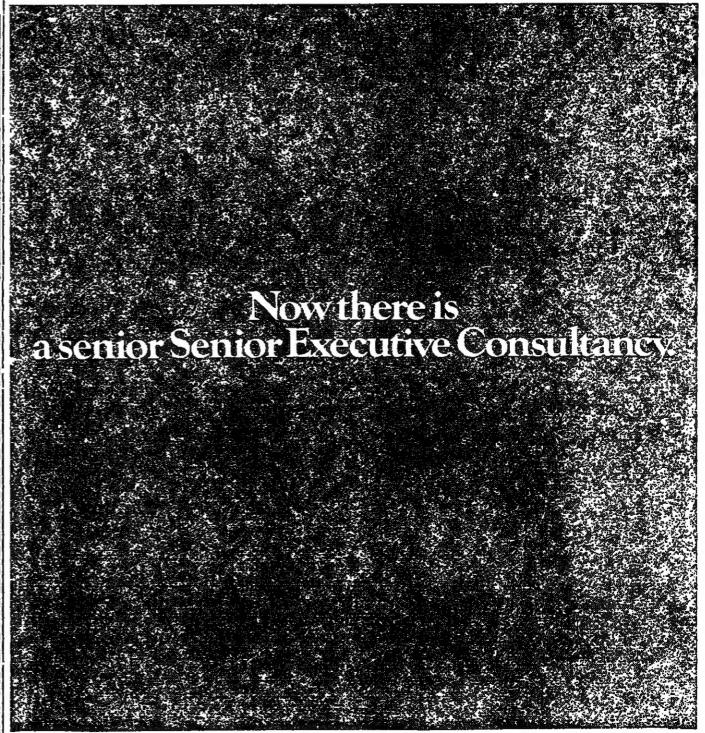
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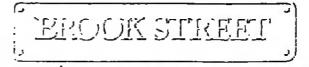
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THE FINANCIAL TIMES | A mysterious American financier's refinery plans are described by Stewart Fleming and Ray Perman.

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MONDAY, SEPTEMBER 13, 1976

Waiving the rules

THE TUC has shown consider tax position of men who earn able statesmanship in tackling most of their money outside the very awkward questions British territory - is well deraised by the seamen's threat signed to meet the special to strike. While it has not won grievances of the seamen while an outright victory for its own allowing the minimum scope interpretation of the social con- for those in any other trade. tract, it has shown great deter- However, the dispute raises mination in its defence; and the other issues which are by no concessions which have finally means so clear cut. First of all, been proposed are carefully there is something very odd sea: the future of the project devised to offer as much scope about the spectacle of a pay could depend on the Bill's as possible to the seamen and as negotiation carried out between progress. little as possible to any other trade unions, with no repreunions who may be tempted to sentation whatever from the mainly Labour MPs, could hold follow the trail they have employers who will have to foot it up in the Commons, and it pioneered. the bill (and should they refuse, could again be indefinitely

Grievance

The strong sense a doubt regarded the two-stage to strike a national pay bargain. Of public money could be award which they won at arbitration in 1975 as a rather entirely uniform and rigid will moderate settlement, devised to raise difficult questions about the strike an attention and rigid will raise difficult questions about the strike an attention and rigid will raise difficult questions about the strike an attention and rigid will raise difficult questions about the strike an attention and rigid will raise difficult questions about the strike an attention and rigid will represent the strike an attention and rigid will development grants. give shipowners some time to differentials within an agreed get new charters reflecting the total. As many employers have large increase in labour costs discovered, these problems can which the total award entailed; only be settled if the unions on the fact that the second stage both sides of the argument can fell within the period covered be persuaded to agree to the by the new agreement between solution. A concession by an the TUC and the Government employer to a single union is was not foreseen, and indeed all too often the occasion for the arbitrator himself has leap-frogging claims and escalatargued that it was not only un- ing disputes. intentional, but unfair. So far. however, their case is on all Flexibility fours with a number of others grievances and disputes.

partly on this account, we could delayed in the House of Lords. yet face a strike of the old-Opponents say there are still fashioned kind. designed to put important, unanswered quesfeit by the seamen—and ackthan on the Government, the
nowledged by the Prime Minister—is not difficult to understand. They themselves no
bound to result from any effort

stand the received the r

other unionists have not had to despite the efforts of the Chanface: their cailing necessarily despite the efforts of the Chanmeans spending a certain amount of time ashore in the more flexibly interpreted. It amount of time ashore in foreign ports, where they have suffered acutely from the down and slide of the pound. Trangement must be more fixed that any ward slide of the pound. Tourists, of course, have had similar experiences, but their greatering is voluntary; that of suffering is voluntary; that of more, the original ground of which has just caused so much their large claim in 1975 was the more fixed by the pound and sunemployment. It to counter depopulation and unemployment complex. Yet, despite a Press suggest that because of his financial conservations and unemployment. Suggest that because of his financial conservations and unemployment complex. Yet, despite a Press suggest that occurrence at which reporters and television cameras were shown a buildozer supposedly the has not suffered as some some permission for a petrochemical complex. Yet, despite a Press suggest that because of his financial conservations and willions of pounds have been development for the sond television cameras were shown a buildozer supposedly the has not suffered as some shown a buildozer supposedly that any supposed the list of inducements to financial conservations and television cameras were shown a buildozer supposedly the has not suffered as some shown a buildozer supposedly the has not suffered as some strangement must be more fixed the consultant of the camera were shown a buildozer supposedly the has not suffered as some suffering is voluntary; that of inducements to financial conservations and television cameras were suffering to the visitory of the financial conservations and woldance of the spot market with a flevision cameras were suffering to the financial conservation in the Carcer Institute, Mr. Fisher is president of Universe Table for the their large claim in 1975 was to achieve reasonable pay comparability with their opposite numbers in the fleets of other num numbers in the fleets of other know. nexionity is in many smelter at Invergordon. High troversy. One fact is not discusses have the cash flow chased at Nigg. 236 acres from ways more demanding than nations. In the event, this has more demanding than not one sooner been achieved than uniformity. The seamen's discusses have the cash flow chased at Nigg. 236 acres from industry a big. primary proposer, already tested through no sooner been achieved than uniformity. The seamen's disciplify owned by George Willy land at Delay and Sign Point finance the Cromarty refinery ment for £840,000 and the 621. no sooner been achieved than uniformity. The seamen's disioinity owned by George Wimionity owned by George Wim it has been wiped out by the movement of the exchange rate. The proposal from the TUC to concentrate so far as possible on these special issues—foreign allowances and the special series and the special series and the special series of the area and with process, and to ask how it coal process.

The proposal from the TUC to may have been found in this particular case can hardly be considerable loss? Some \$100 is said to have been special issues—foreign applied again. In this sense, the pulling the process, and to ask how it coal process.

The proposal from the TUC to may have been found in this particular case can hardly be considerable loss? Some \$100 is said to have been special issues—foreign applied again. In this sense, the pulling the process and the process.

The proposal from the TUC to may have been found in this particular case can hardly be considerable loss? Some \$100 is said to have been special sense the process.

The process and th on these special issues—foreign applied again, in the public warning and M. K. Shand has a pipe arm of the ill-fated Onshore Virginia, and the Cultha Mines refinery was what the Firth barrier that he believes is pre- and engineering studies is

Unanswered questions in Spain

constitutional reform unveiled own line. over the week-end still leave With Army approval already many questions unanswered secured for the proposals, it Bailey for The reform plan announced by can only be supposed that they Sr. Adolfo Suarez, the Prime will not prove too radical for productivity Minister, sketches only the the present Cortes the conservabroad outline of a new two-tive rubber-stamp Parliament Productivity has been a great Chamber Parliament to be inherited from General Franco. catch word for politicians and elected by universal suffrage by The key question will be industrialists alike: only raise June next year. The relative whether the Government can it, add a dash of North Sea oil. powers of the two Chambers are persuade the Opposition Parties and most of our troubles would still not totally clear, although to accept the new system and be over. There is a tinge of it seems that the balance is co-operate in its implementalikely to be slightly in favour tion. The blueprint falls short British Productivity Council of the lower House, nor is it of opposition demands for a series productivity Council of the lower House, nor is it of opposition demands for a scandly reassuring clear how the Prime Minister freely elected constituent Parlia name) has itself had a tough

Electoral law

More important still, the details of the electoral law.

the new system. He would reforms. Houses of Parliament, as well with King Juan Carlos, who is much-praised film production as the President of the influen- worried that if the Opposition programme. Its film library has tial Council of the Realm, and attains power it might abolish been a most important asset and possibly also the Prime Minister. the Monarchy. But the risks to source of income but the actual Belgian Leyland He would have the right to the throne are just as great if number of new productions has appoint 40 members of the he identifies himself too closely gone down to one a year against Upper House, the rest of whose with the right wing. Sr. Suarez, four or five in better times.

The would be elected on whom the King share to replace to the same weight of from scene. The same weight of same weight of scene. The same weight of same members would be elected on whom the King chose to replace Support from the council's delivered to West Germany are

THE PROPOSALS for Spanish had already decided on

and his cabinet would be ment, and Sr. Suarez's proposal name) has itself had a tough appointed under the new to postpone discussion of free system.

right to hold meetings and to serious labour and regional build the operation up again. freedom of unrest this autumn. Recent speech, and the allocation of demonstrations have shown that 70 applicants to do the job is television and radio time, will the pressure is already building 40-year-old David Bailey, who be a key factor in assessing the up. Even employers are com- for the past five years has been legitimacy of the elections and plaining that with the break-manager of consultancy services the Parliament that emerges down of General Franco's Syn- at NCR. He also broadcasts. from them. For the moment, dicate system and free trade writes and lectures on manage-

there is no indication as to how unions still illegal, it is impos- ment subjects, and his outside many parties will contest the sible to find representative jobs have included at one time partners with whom to nego-chairmanship of the British What does emerge clearly tiate. The danger is that the Computer Society's from Sr. Suarez's proposals is right wing would use an out-implications group. that King Juan Carlos would break of unrest to argue for a The gradual tapering off of

to Cromarty Firth BILL to confirm that the realised. Some 2,000 acres along 3.500 acres were acquired at insurance company. informative newsletters. Cromarty Petroleum Com- the shore, zoned for industrial more than £3m... a debt which Mr. Ludwig himself is por- posted to people's house, and the shore acquired at insurance company.

it assembles after the summer ambition and greed outstripped owed £1.6m., called in the the Jari Forestry and Ranching is still, according to records in owned a refinery in Panana ability and resources. Time and Receiver. The legislation, of a type again during the past decade the Into this tangle of broken acres of Amazon jungle in shareholder. He is now in daily been suggestions that the re which normally slips through, expectations of local people dreams and bitter scars came which he has already apparently charge of Cromarty's affairs finery could provide work for which normally slips through, expectations of local people dreams and officer sears came which needs afready apparently charge of Cromary's analyst through the provided work for the Ludwig and American multi-invested at least \$150 m. In London and the previous of the Ludwig and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links and the previous unsuccessful would be no spare ships to the links are linked to the links and the previous unsuccessful would be no spare ships to the links are linked to the l said to be one of the richest away nothing.

have usvolved American com- the details of his empire.

company says the additional 47;

Development

site

Government.

The

acres is vital to its plans, giving the site essential access to the sea: the future of the project The opponents of the Bill, could again be indefinitely

coating works nearby. A num- investments, followed its parent in Australia, real estate in the needed and that Cromarty Pet-venting further growth.

A bid to bring industry

mouth of the Cromarty Firth The oil boom, instead of port remained merely ideas on he can develop profitably. Thus Dr. Jonathan Jenkins, an oil seems to have been just another will at the fourth attempt be bringing rapid growth, attracted paper. In 1975 the National now he is reported to be most consultant who had been a direct challenge to feed his eclectic presented to Parliament when too many schemes in which Westminster Bank, which was deeply involved in developing tor of Grampian Chemicals and business appetite. He previously

sea transport, hotels, office Cromarty Petroleum which owns roleum in the Commons. Cromarty Petroleum already owns 850 acres at Nigg and has planning permission to build a planning permission to build a complex around the Firth. All not public, little is known of Ludwig Institute for Cancer of the lungest public inquiries 2200m. Oil refinery. The have it volved American complex around the details of his amorts.

be a strong role in promoting and informative newsletters to

pany can compulsorily use, lie vacant and a further the company could not service, trayed as an aggressive entre. The company also took on a the side of the deepwater purchase 471 acres of feature 4,000 acres could be reclaimed Plans for housing and industrial preneurial figure, ready to seize man with unique knowledge of channel.

less foreshore at Nigg on the in Nigg Bay.

estates and a commercial airopportunities which he believes petroleum projects in the area, To Mr. Ludwig the refinery Company which owns some 3m. Companies House. Edinburgh, a but sold it in 1971. There have

man bening it is a 7-year-old company concerned melted vast private empire is now between the companies and project is one of the things serve it: most were committed financier, Mr. Daniel K. Ludwig, company concerned melted vast private empire is now between the companies and project is one of the things serve it: most were committed financier, Mr. Daniel K. Ludwig, company concerned melted vast private empire is now between the companies and project is one of the things serve it: most were committed said to be one of the richest away having constructed diversified into all types of bulk their control remain mysterious, raised against Cromarty Pet. to charter, the company says

Research, a Swiss-based cor- in Scottish history. The High-

and those that would become

directing development along

Changes in demand

Cromarty answers the charge made among others by British Petroleum, which owns the only other refinery in Scotland, the there is already overcapacity in Britain sufficient to take use through the 1980s, by maintain ing that it is building an exporting refinery. The intention is not refine North Sea crude to naphtha and the lighter distil lates, selling the products to the U.S., where anti-pollution regu lations have created a high demand for low sulphur fuels It is said confidently that al the planued output of 10m. ton a year could be committed he "bankable" contracts before the refinery is built. The com pany, however, would prefer to remain flexible to changes u demand. The hope is to begn production in 1980 when ki Ludwig's economists predic that demand will take off.

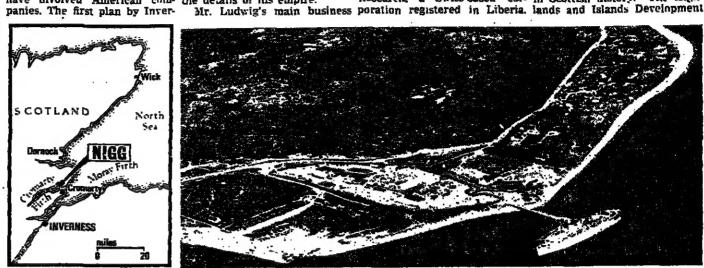
The Government will put is Ludwig organisation betwee Then, in March this year, the five and ten per cont. At th public inquiry it was promis that Cromarty would put up t

\$62.5m. into the project. Outright opposition to the project now comes only from those who will be Cromarty

Fluor U.K.

ber of smaller firms are also company's policy in all the U.S.. South Africa and Latin roleum was a more serious and More tangibly, the refinery's Even if property prices gothere.

potential oil development areas America, a private merchant substantial operation than its busy tanker terminal would through the roof there seem Yet, incredibly, only a tiny of Scotland and bought practic banking company called Euro- predecessors. A local office was provide valuable revenue for no way to recover that amount fraction of the industrial potential potentia tial of the Firth has been was on offer. In 18 months half interest in an Australian sultants prepared a series of Authority, enabling it to play Tax at 80 per cent.



The position of the Cromarty Firth, and the foreshore at Nigg as it would look with a tanker jetty and refinery.

miles long with flat, solid which started life in 1957 as develop the technique of raising of the Firth. In 1973 he retained ground along its northern shore Grampian Shipbuilding, with finance for tankers on the back Scottish solicitors, McRobert, providing an ideal base for Mr. Eoin Cameron Meakie as a of a pre-arranged long-term Son and Hutchison of Glasgow, heavy industrial plant. It is director. In February, 1968, the charter, the financing method and Mr. John Greene, a partner with a number of others
have been causing inter-union issues that the TUC
nees and disputes.

It was to evade such awkward inter-union issues that the TUC
seamen, however, also
seamen, however, also
seamen, however, also
self-time to the seamer inter-union issues that the TUC
seamer inter-u The seamen, however, also suffered another hardship which rigid and uniform in its rules. The seamen, however, also phase of incomes restraint so it will have its own supply and Mineral Corporation of virtually on tap.

The Grant months have not had to

collapsed after four years' talk- was shipping. According to one main company in the empire. Regional Council gave evidence of the most attractive industrial and at least one ruined reputable the started as "a second-hand by Mr. Ludwig. development sites in the U.K. tion.

A natural deepwater harbour 20

The second involved a firm 1930s he had already begun to Ludwig saw the rich potential miles long with flat solid.

gordon Chemicals in 1965, upon which he built his fortune National Bulk Carriers, the Board

coffee has leapt up threefold in

The Cromarty Firth is one ing amid rumours of scandal New York shipping consultant is apparently controlled directly supporting the application for planning permission, but the Reporter, as the Scottish chairman of a planning inquiry is 20 per cent. in grants, and the called, found against it.

and the Righland

then Secretary of State for Scotland, Mr. William Ross, A Texan, some of Mr. Lud- name was changed to Cromariy ahead. He arknowledged the vig's most successful tanker Petroleum with four directors. "absence of overriding national wig's most successful tanker Petroleum, with four directors, absence of overriding national competitors in the oil business deals were with Gulf Oil. He are John Notton Mr. William need "hui added." Il would be and the few who are still bosiness. went through the elaborate pro- was among the first owners to Fisher, Mr. Edward Loughney a development of this kind in that it will be cancelled on er cedure of obtaining planning move towards the construction and the first owners to fisher, Mr. Edward Loughney a development of this kind in that it will be cancelled on er cedure of obtaining planning move towards the construction and Mr. Stanley Pemberton.

and development of this kind in vironmental grounds. But there permission for a petrochemical of super tankers but outsiders

Mr. Notter, president of an area already identified as vironmental grounds. But there permission for a petrochemical of super tankers but outsiders

Mr. Notter, president of an area already identified as vironmental grounds. But there permission for a petrochemical of super tankers but outsiders

Mr. Notter, president of an area already identified as vironmental grounds.

MICROFILM

The Financial Times proposes to publish a survey on Microfilm. The provisional date and editorial synopsis are set out below.

Friday, 22nd October, 1976

- 1. Introduction
- 2. Paper Nightmare
- 3. A boon to designers
- 4. The computer data battle
- 5. Management information
- 6. Stock Handling
- 7. Micropublishing

It should be noted however that the content and publication date of surveys in the Financial Times are subject to change at the discretion of the Editor.

Should information relating to advertising in this survey be required please telephone Robert Murrell on 01-248 8000 Ext. 520.

MEN AND MATTERS

trade unions and greater Grant-cutting action by the regional autonomy until after new Tory Government in 1970 the elections is also likely to reduced the council from be unpopular with the Opposi- £630,000 of annual State aid to a self-supporting role after under which the vote will be The second major problem for early 1973. Though still in that organised, are still unknown the Government is that it may position, the council is hopeful The provisions of the law, par fail to solve the country's press that the appointment of a deterticularly those covering the ing economic problems, leading mined chief executive will help

The man chosen from over

the basis of four per province Sr. Carlos Arias Navarro in 5.000 members (the TUC, CBI, built in Belgium and that was than that. Whisper it: the old ensuring that it is likely to June, has shown himself to be NEDO, and the Industry Departbe a fairly conservative body, somewhat more adaptable and ment are represented on the ment of Leyland's German sales for some changes soon. The Card in stationer's window: be a fairly conservative only, somewhat more adaptable and ment are represented on the subsidiary has been conveying great increase in coffee drinking. Special bargain offer of cartificantly, he would have the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. But it is still tar from sufficient to keep it going and to the German Press in an effort came with the right decessor. to appeal directly to the people certain that his Government the laudable if huge task of to counteract the effect on its of the instant powdered stuff, writing stiff letters." by calling a referendum on any really wants the substance of trying to help companies im- sales of Leyland's strike prone but Camp still does very well. major national or constitutional democracy, and not merely the prove productivity is under image.



Oh. that's good news we're not on strike after ail ! "

associations, some with paid and a Belgian assembly line. In the recent atmosphere of financial stringency, these local organisations have been of For Camp paramount importance. The council is pleased at the way followers . . .

might say, begins at home.

impression that all British Ley- R. Paterson, reports that turnare old over is running at £3m. a year. land's factories fashioned and have incessant with sales tending to be conexplained Harald centrated in areas away from Linke, the spokesman for A. the South East. Brueggemann in Dusseldorf. There are two important So we showed some German things about Camp. It is a blend journalists the modern plant at of coffee and chicory, and while Seneffe in Belgium.

"A German public relations price in a year, chicory prices manager can do little about are more stable. strikes in England, but he can there is the Camp label. There reassure the German buyer that outside his tent sits the original it is unlikely that delivery of imperialistic Indian army his Leyland car or spare parts officer, being served his coffee by an original native servant. will be affected by them."

In 1975 Leyland accounted for the whole being surmounted by meagre 0.6 per cent, of the slogan "Ready aye ready. German new car registrations. With the current wave of compared with the 4.9 per cent. nostalgia for oddities like reprowon by Fiat and the 5.7 per duction old pub mirrors, the cent. taken by Renault. The label's just the fashion and Brueggeman management ex. Jenks promises it won't change. pects to win 1.8 per cent. of (In fact, it has altered a bit the market in 1977 and to push since Camp was introduced in this share up to 3.5 per cent. the 1880s: the servant used to by the mid-1980s - propelled, be on his knees). it would seem, by the telling combination of British design

But life is altering even more the message that the manage. Camp coffee bottle may be in Sincerely Dennis Jenks, managing director

retain considerable power under reforms.

The gradual inpering on of political state support meant the productivity council had to make cut.

The gradual inpering on of areas need a bit of shaking up carries a forecast that one cup fairly used to handling old-tivity council had to make cut. the new system. He would reforms.

tivity council had to make cut. to do it. Productivity, you a teabag by 1980. That is already established brands—another is choose the President of both Great responsibility rests backs in services, including its might say, begins at home. the position in Scotland and the slogan, "High over the fence North East, and the rest of the leaps Sunny Jim. Force is the country is going the same way food that raises him." There's even though, as the journal a product that ought to benefit points out, the same weight of from the current political

"We wanted to correct the of the group which produces it,

What might change somewhat is the cap and the bottle. It always was a slight problem unscrewing the cap once a

He and two brothers run a they have carried on against Beverages are really not what marketing and distribution the odds, though there is con- they were. The market intelli- group which two years ago was the odds, though there is too they were. The market to-day reversed like the raterson viction at head office that some gence journal Mintel to-day company. Jenks Brothers is "reversed" into the Paterson

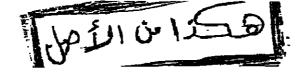
deposit of the contents had

built up around the bottle top.

The design is being looked at

darned carefully," says Jenks

Ubserver



FINANCIAL TIMES

ASSOCIATION OF INTERNATIONAL BOND DEALERS

Eurobond Quotations and Yields

Last autumn the Association of nternational Bond Dealers AIBD) started to compile current market quotations and /ields for Eurobond issues. As rom June 7th, these quotations ind yields are being published nonthly by the Financial Times.

QUOTATIONS AND YIELDS AT 31st AUGUST, 1976.

The Association's prices and yields are compiled from quota tions obtained from market makers on the last working day of each month: there is no single stock exchange for Eurobonds in the usually recognised sense secondary market trading business is done on the telephone between dealers scattered across the world's major financial centres.

Membership of the AIBD. which was established in 1969. comprises over 350 institutions from about 18 countries.

A key to the tables is published immediately below.

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—COLOMBIA —DENMARK	13 · 13-14	—LUXEMBOURG —MEXICO	1
—FINLAND	14	NETHERLANDS	ī
S DOLLARS—FRANCE	14	US DOLLARS—NEW ZEALAND	1
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HUNGARY	14	—SOUTH AFRICA	1
ICELAND	14	-SPAIN	1
—JRAN	14	—SWEDEN	1
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WARKET MAKERS			
WARKET MAKERS		100 Barrar di Barra	
REGION 1—BELGIUM 05 Bond;rade		409 Banco di Roma 00186 Rome Via del Corso 307	
1000 Brussels 3, Montague du Pare		P 679 35 08/686215 T 620	158

OLLARS—IRELAND —ISRAEL —ITALY —JAMAICA OLLARS—JAPAN —LUXEMBOURG —MEXICO —NETHERLANDS OLLARS—NEW ZEALAND —NORWAY —PHILIPPINES —PORTUGAL OLLARS—SINGAPORE —SOUTH AFRICA —SPAIN —SWEDEN	14 14 14 15 15 15 16 16 16 16 16 16	US DOLLARS—SWITZERLAND —VENEZUELA —UTD KINGDOM —UNITED STATES US DOLLARS—MULTINATIONA —SUPRANATIONA US DOLLARS—FLOATING RATIAUSTRIAN SCHILLINGS CANADIAN DOLLARS EUROGUILDERS EURO COMPOSITE UNITS EURO CURRENCY UNITS EURO UNITS OF ACCOUNT FRENCH FRANCS KUWAIT DINARS KRONER (DENMARK)

16 16 17 17 19 19 20 20 20 21 21 21 22 22 22 23	KRONER (NORWAY) LUXEMBOURG FRANCS LEBANESE POUNDS STERLING/DM AUSTRALIAN DOLLAR/DM EXTERNAL STERLING ISSUES SPECIAL DRAWING RIGHTS CONVERTIBLES—FRANCE —HONG KONG —JAPAN —NETHERLAN CONVERTIBLES—SINGAPORE —S. AFRICA —SWITZERLAN —U.K. CONVERTIBLES—U.S.

REGION 9-UNITED KINGDOM

EC2M IJU

EC3M 1HX

London

Landon

905 Bankers Trust International Limited

911 Citicorp International Bank Limited

910 Brown Harriman & International Banks Ltd.

58-60 New Broad Street P 588-7131 T SS 8707

41 Eustcheap P 626-2721/2723 T 88 7186

latest rates available on August 31, 1976. This information is from reports from official and other sources which the Association of International Bond Dealers considers to be reliable, but adequate means of checking its accuracy are not available and the Association does not gurantee that the infurination it contains is accurate or complete.

The table of quotations and yields gives the

All rates quoted are for indication purposes only and are not based on, nor are they intended to be used as a basis for, particular transactions, in quoting the rates, the Association does not undertake that its members will trade in all the listed Eurobonds and the Association, its members and the Financial Times Limited do not accept any responsibility for errors in the table

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P 513 90 40/513 82 38 T 28 436
10 Dewaay, Sebilic, Servais
   Van Campenhout & Cie
                   1 Bonievard Anspach-Böite 10
                   P 219 38 90 T 21 325 21 326
15 Kredictbank N.V.
                   T. Arenhergatraal
                   P 511 90 90 T 23 522 Trading
                   P 513 19 45 T 221 909 New Issues
   REGION 2—FRANCE
25 Banque Loui-Dreyfus
                   6. Rue Rabelais
P 225-7085 T 28 980/85 560
   75008 Paris
15 Banque Nationale de Paris
   5009 Paris
                   P 255-4700/523-5500
                   T 850814/650819
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io Credit Commercial de France 103. Avonue des Champs-Elysees P 720-37-90 P 723-22-64 75(10% Paris P 723-26-62-3 P 359-49-72 T 62086/62845 P 723-26-77 15 Crédit Lyonnais 19, Boulevard des Italiens P 295-18-20 T 680947/680266

O Interunion-Banque 8, Place Vendôme P 261-5525 T 680365/240011 P 260 91 18 75001 Paris REGION 3-GERMANY/AUSTRIA Deutsche Bank AG 6000 Frankfurt Grosse Galfusstrasse 10-14

Jungholstrasse 5-11 P 21 41 T 41 1976 Wesidenische Landesbank Girozentrale 4000 Dusseldorf Friedrichstrasse 56. P 826 31 22 T 858 1882 🖰 t reditanstalt Bankverein 🕟 Schottengusse 1010 Vicuna P 68692540/1 T 74824 O Girozentrale und Bank der österreichischen Sparkassen AG Schuhertring 5 P 72 94 272/72 94 772 T 18 195 1911 Vienna

REGION 4-ITALY 5 Banca Commerciale Italiana Piazza della Scala 6 P 8850/80 74 05 T 31 067 7 Bance Ambresiano S.p.A. 20121 Milan Via Clerici : T 35 124

Via del Corso 271 P 678 56 41 T 61 028 61 038 00186 Rome Plazza Cordusio 2 P 87 17 44/8862 T 35 617 20123 Milan 420 Istituto Bancario Italiano 20121 Mian Via Manzoni 3 P 87 01 17/88901 T 34 257 425 Istituto Bancario San Paolo di Torino P 51 22 31/53 06 66 T 21 832 P 51 92 91/54 88 04 430 Monte dei Paschi di Siena Centroborsa Via Santa Margherita 11 2012) Milan P 87 53 70 T 32 515 REGION 5-LUXEMBOURG 505 Banque Genérale du Luxembourg N.A. Luxembourg 27. Avenue Monterey P 479 91 T 3401/2742 310 Banque Internationale à Luxembourg S.A. 2. Boulevard Royal P 479 11 T 2740 New Issues T 2817 Trading 515 Dewaay Luxembourg S.A. Luxembourg 47. Boulevard Royal P 283 91/293 33 T 2603/2798 520 Kredietbank S.A. Luxembourgeoise 37, Rue Notre-Dame P 219 62/8 T 1451 P 47 00 55

REGION 6-NETHERLANDS 800 H. Albert de Bary & Co. N.V Herengracht 450 P 21 33 12 T 12 298 601 Algemene Bank Nederland N V.
Amsterdam Vijzelstraat 32
P 29 91 11 T 15 500
502 Amsterdam-Rotterdam Bank N.V. Herengracht 595 Amsterdam P 28 93 93 T 12 480 P 28 37 18 603 Bank Mees & Hope N.V. Herengracht 548 Amsterdam

P 527 91 11 T 11 424 604 Barclays Kol & Co. N.V. Herengracht 500 P 62 209 ·T 12 130/12 193 605 Labouchere & Tesselschadestraal 12 P 16 00 11 T 12 220/16 116 610 F van Lauschot Heregracht 199-201 P 23 75 71/64477 T 15 233 15 121

606 Nederlandsche Middenstandsbank N.V. Amstelstraat 21 Amsterdam P 543 91 11 T 12 009/13 148 807 Nederlandse Credietbank N.V. Herengracht 458 Amsterdam P 21 27 27 24 28 89 T 14 386 608 Pierson, Heldring & Plerson Herengracht 206-214 Amsterdam 509 Slavenburg, Oyens & Van Eeghen N.V. Amsterdam Keizersgrucht 279-283 P 633 636 T 12146 **REGION 7-SCANDINAVIA**

(Belsingfors Aktiebank) Aleksanterinkatu 17 Helsinki 10 P 162 01 T 12 2502 740 Den Norske Credithank Kirkegaten 24 P 11 68 03/11 68 14 T 18 290 710 R. Henriques jr. Bank-Aktleseiskab 1200 Hejbro Plads 9 Copenhagen K P 12 00 52 T 19 182/19 952 715 Kansallis-Osake-Pankki Aleksanterinkatu 42 Helsinki 10 P 163 3344 T 12 1177 Kjobenhavns Handelsbank 1091 Holmens Kanal 2 Copenhagen K P 12 86 00 T 19 177 745 Postipankki Unioninkatu 20 P 164 5399 T 12 16 98 P 164 3395 Reisinki 7 730 Privatbanen Aktieselskab Postbox 1000 Copenhagen K P 11 11 11/11 01 01 T 16 711

735 Skandinaviska Enksilda Banken

Kungsträdgardsgatan 8 P 783 50 00/24 28 30 - T 11 007 Union Bank of Finland (Nordiska Föreningsbanken Ab) Aleksanterinkalu 30 P 12221 - T 122161 Helsinki itt REGION 8-SWITZERLAND 800 Bondpartners S.A. 1002 Laucanne 28 Rue de Bourg P 20 79 11 T 25 101 805 Credit Suisse/Swiss Credit Bank 8021 Zurich Parudeniatz 8 P 29 28 11 T 56 512 New lances T 55 212 Trading 860 Swiss Bank Corporation Paradepial2 6 P 29 5011 T 53 471 8022 Zurich 870 Union Bank of Switzerland Bahnhofstrasse 45 P 29 44 11 T 53 551/52 333 Trading & New Issues 8021 Zurich

335 Strand P 836-1230 T 88 4933 WC2R ILS 912 Continental Illinois Limited 14 Moorfields Highwalk London EC2Y 9DL P 638-6060 T 88 4661 P 638-9113 Trading London 8-14 St. Martins-le-Grand ECIA 4AJ P 600-5674 T 88 41 21 915 Delice Trading Company Limited EC2R 7LU P 698,4761 T 88 2306 920 Dillon, Read Overseas Corporation WIX 7FA 925 European Banking Company Ltd. 40 Basinghali Street P 638-0401 T 88 11001 · EC2P 2DY 927 The First Boston Corporation 16 Finsbury Circus P 638-3891 T 88 6586 P 628 2000 T 88 4211 ECOM 7RY 930 First Chicago Limited P & O Building, Leadenhall St. P 282-5714 T 88 8550 London EC3V 4QU Goldman Sachs International Corp. London 40 Basingball Street P 638-9243 935 Kldder, Peabody Securities Limited London Bucklersbury House, Cannon St F 298-230) T SS 4694/5 940 Merrill Lynch, Pierce, Fenner & Smith (Brokers & Dealers) Lid. 3-5 Newgate Street P 238-1030 | T 88-5357/88 11801 London ECLA 7DA Neshitt, Thomson Limited 1 Union Court, Old Broad Street P 588-8621 T 88 8536 London EC2N 1DY 942 The Nikko Securities Co. (Europe) Lid. Royex House. Aldermanbury Square P 606-7171 T 88 4717 943 Nomura Europe Barber-Surgeons Hail. London Monkwell Square. London Wall P 606-7482/6 T % 11473 946 Orion Bank Limited 1 London Wall P 600-6222 T SS 3496

London EC2Y 5JX

947 Salomon Brothers International Ltd. 1 Moorgate P 600-4151 T 88 6441 London 930 Samuel Montagu & Co. Ltd.
London 114 Old Broad Street
Et 2P 2HY P 588-8464 T 88 3273/74 955 Scandinavian Bank Limited 36 Leadenhall Street P 709-0565 T 88 3224 EC3A LBH 960 Strauss, Turnbull & Co.

London 3 Moorgate Place

EC2R 6HR P 638-5699 T 88 3201 926 Sumitomo Finance International 66 Gresham Street 965 S. G. Warburg & Co. L1d. London 30 Gresham Street EC2P 2EB P 600-4555 T 88 8476/88 3195 970 Westdeutsche Landesbank Girozentrale London EC2N 2HB P 638-6141 T 88 7984/5 975 White Weld Securities FC3A, 4GB rougon P & O Building, 122 Leadenhall Street P 623-3321 T 88 4981 P 283-4200 T 88 7924 980 Wood Gundy Limited London 30 Finsbury Square EC2A 18B P 628-4030 T 88 11576 990 Yamalchi International (Europe) Ltd. St. Alphage House 2 Fore Street P 628-2271 T 88 7414 REGION 10-UNITED STATES 10 Arnhold & S. Bleichroeder, Inc. New York City 30 Broad Street P 943 9200 T 82 710 P 943 7515 T 23 2250

Drexel Burnham & Co. Inc. 60 Broad Street P 212 344-1400 T 420710 ITT NY 10004 Kulder. Peabody & Co Incorporated 10 Hanover Square P 212 747 2000 T 233 496 Salomon Brothers One New York Plaza New York 70 Shields Model Roland Incorporated New York 44 Wall Street NY 10005 P 212 785-8460 T 222 340 RCA

40 Wall Street P 212 363 5622 T 235 510 RCA T 620 727 WU 90 White Weld & Co Incorporated 91 Liberty Street P 212 285 2000 T 232 571 RCA T 423 948 ITT

80 UBS-DB Corporation

EAD MANAGERS ---Creditanstatt-Bankverein -Butler Ban k S-Credit Suisse (Bahamas) Ltd S-Guizwiller Kurz Bungener Securities 5-Union Bank of Switzerland (U/W) 2-Banque de Bruxelles S.A. 5-Banque Lambert S.C.S. -Burnham & Co. -Rredicibank N.V 3-Société Génerale de Banque S.A. 1-Wood Gundy Ltd. 2-Privathanken Aktieselskah i-McLood, Young Weir & Co. !--Ranque Nationale de Paris 3-Banque de Paris et des Pays Bas I-Banque Rothschild

Banque de L'Union Europeenne

-Credit Industriel et Commercial

i-Credit Commercial de France

i-Crédit Lyonnais

F = Frankfurt

IR = Hong Keng

112-Lazard Frères & Cie 117-Société Générale 122-Western American Bank (Europe) 135-Commerzbang/Banco di Roma/Credit Lyonnais

143-Deutsche Bank AG 150-Wardley Ltd. 159-Kuwait Int. Inv. Co. S.A.K. 162-Arab Financial Consultants -Union Bank of Switzerland (Securities) Ltd. -Westdenische Landeshank Gironzentrale 183-Jardine Fleming & Co. 186-Banka Commerciale Italians 189-Banca Nazionale del Lavoro 196-Banco di Roma 214-Williams Glyn & Co.

218-Orion Bank Ltd.

219-Kuwait Inv. Co. S.A.K.

221-Banque Europeenne du Luxembourg 222-Banque Generale du Luvembourg S A 223-Banque Internationale à Luxembourg

224-Banque Lambert, Luxembourg S A. 229-Investors Bank, Luxembourg S.A. 234—UBS-DB Corp. 235—Blyth, Eastman Dillon & Co. Int. 237-Algemene Bank Nederland N.V. 238-Amsterdam-Rotterdam Bank N.V. 245-Bank Mees & Hope N.V 247-Nederlandse Credictbank NV 249-Nederlandsche Muldenstandsbank N V 251-Pierson, Heldring & Pierson 256-Royal Bank of Scotland 272-Skandinaviska Enskilda Banken

287-Kuwait Foreign Trading Contracting &

273—Svenska Handelsbanken

Investment Co.

292-Bankers Trust International Ltd 298-Baring Brothers & Co. 315-Hambros Bank Ltd 316-Hill Samuel & Co. Ltd. 321-investment Bank of Ireland 323-London Multinational Bank Ltd -Kleinwort Benson Ltd 327-Kuhn Loeb lat 328-Lazard Brothers & Co. Ltd. 335-Morgan Grenfell & Co. Ltd. 336-National Westminster Bank Ltd

337-Nikko Securities Co (Europe) Ltd. 343-Rabobank NV 346-Rothschild N. M. & Sons 11d 350-J Henry Schröder Watt & Co. Ltd. 352-Caisse des Dépois Consignations 353-Singer & Friedlander Lid 359-Warburg, S. G. & Co. Ltd. 361-White Weld & Co. 375—Bank of America

378-Bear Sterns & Co 383-Banque Blyth & Cie 386-Brandt (Wm.) Sons & Co. 389-Kuwait Financial Centre 396-Daiwa Securities & Co. Ltd. 397-Dean Witter International Inc. 399-Dillon Read & Co Ltd 401-Dominick & Dominick 402—Citicorp Int. Bank 404—Drexel Harriman Ripley 405-Eastman Dillon 408-European Banking Company 411-First Boston Corp. 412-First Boston (Europe) Ltd. 413-Merrill Lynch, Pierce, Fenner &

P 600-800 Trading

Smith Inc. 418-Goldman Sachs & Co 421-American Express Middle East Doyl 425—Hayden Stone Inc. 431-Interunton-Banque 437-Kidder, Peabody & Co. Inc.

438—Blyth, Eastman Dillon & Co. Inc. 441—Kuhn Loeb & Co. 115-Lazard Freres & Co. 447-Lehman Brothers 449-Loeb Rhoades & Co 454-Merrill Lynch, Pierce, Fenner & 456-Morgan & Cie. International 458-Morgan Stanley & Co. 463-Nomura Securities Co 479-Salomon Brothers 480-Banque Bruxelles, Lambert S.A. 485-Smith Barney & Co. 487-Barclays Merchant Bank Ltd 488-Kidder, Peabody International Lid. 500-White Weld & Co. Inc. 501—Yamatchi Securities 517-Credit Suisse-White Weld Lid 518-Arab Finance Corp. 525—Banque Arabe et Int D'Invest 599—Swiss Bank Corp. (Lux.)

EXPLANATORY NOTES AND ABBREVIATIONS

STING IN = Antwerp Amsterdam AS = American Stock Exchange %R = Brussel
%T = Beirut Brussels)D = Dusseldorf

Kuala Lumpur LN = London
LX = Luxembour
ML = Milan
NY X New York
PR = Paris Luxembourg RM = Rome = Singapore ZR = Zurich & other Swiss Exchange

TYPE OF GUARANTEE OR SECURITY 1. GUARANTEES GG = Government Guarantee

SG = State or Local Government Guarantee PG = Parent Guarantee BC = Bank Guarantee PW = Public Works Board (U.K.) 2. OTHER SECURITY CL = Collateral Cover FM = First Mortgage First Mortgage Negative Pledge Subordinated-Parent Guarantee Special Clause

Subordinated Unsecured

Throughout Agreement

Unsecured Loan

EN = Europe/New York NY = New York EA = Europe/Asia

The amounts shown as remaining

outstanding are estimated by applying the

EU = Europe

DELIVERY

are further adjusted where a noncumulative option to double sinking fund payments has been exercised. Yields are calculated in accordance with Rule 803 of 'Statutes, By-Laws, Rules and Recommendations' of the AIBD using compound interest throughout.

scheduled sinking fund instalments. These

COMPILED FOR ASSOCIATION OF INTERNATIONAL BOND DEALERS BY INTER BOND SERVICES LTD.

EXPLANATORY NOTES AND ABBREVIATIONS (Cont.)

SPECIAL REFERENCES	Dollar assues convertible at fixed rate of \$1 = 295.8 Yen Toshiba 54 1990
1. GENERAL—ATTACHED TO NAME OF BORROWER D = Domestic Management group	Dollar issues convertible at fixed rate of \$1 = 294.2 Yes. Komatsu Ltd. 72 1990
L = Bondholders option to redeem loan prior to maturity	Dollar issues convertible at fixed rate of \$1 = 293.0 Yen Misubshi 71 1990
P == Private or semi-private placement MC == Principal/Interest payable in more than two	Dollar issues convertible at fixed rate of \$1 = 280.0 Yen
w = Witholding taxes (with percentage rate \$) WW = With warrants Ex warrants	Pioneer Electronic 61 1989 Dollar issues convertible at fixed rate of \$1 = 278.0 Yen Canon 77 1989 Eidai 71 1989
2. E/DM ISSUES	COUNTRY UNITED KINGDOM
The figures given are the rate at which the DM rate is fixed. 3. FLOATING RATE ISSUES The figures given are the minimum coupon rate: 15. margin above LIBOR.	Doffar issues convertible at fixed rate of £1 = \$2.60 Slater Walker Int. Fin. 5½ 1987 COUNTRY — SINGAPORE
4. ATTACHED TO MATURITY DESCRIPTION	Dollar issues convertible at fixed rate of \$1 = 852.32 United Overseas Bank : 6) 1988
S = Semi-annual payments	COUNTRY - SOUTH AFRICA
5. ATTACHED TO NEXT S/F AMOUNT PF = Purchase fund—the amount shown is the annual total for total to the next coupon date), which	Poller issues convertible at fixed rate of RD1 = \$1.46 Rand Selection 81 1986
total (or total to the next coupon date), which may be applied. The year associated with the amount shown relates to the end of the purchase period.	COUNTRY — HONG KONG Dollar issues convertible at fixed rate of SHK1 = \$3.07 Asia Navigation Int. 61 1989
DP = Non-cumulative option to double unking fund P = payments	Union Bank of Switzerland (U.K.) 5% 1981 differs from other convertibles in that the bonds are denominated US\$1350 and
6. CONVERTIBLE ISSUES The share price is always denominated in the same currency	each bond is convertible into 1 Bearer share of Sfr.500 nominal value of UBS.
as the conversion price. Please note that where the premium exceeds 200% no fig. is shown in premium/discount column. The following convertible bonds are subject to convertibility into	The following convertible leaves have conversion rights which expire prior to maturity:
inc indicated stocks. NAME OF BOND CONVERTIBLE INTO	NAME OF BOND MATURITY CONVERSION RIGHTS
American Tobacco Int 54 1988 American Brands Inc	Ashi Chemical 62 30.9 1990 13.9/1990 Dai Nippon Pig. 62 31./5/1986 30.4, 1986
Amoco int Fin 5: 1984 Standard Oil Indiana Bankers Int (Lux) 5: 1986 Bankers Trust New York Broadway—Hale Stores 42: 1987 Carter Hawley Hale	Deere Oversess 5 15/6/1986 15/3/1977 Hitachi 6 30/9/1984 31/8/1984
Chevron Oil O'S 5 1988 Standard Oil of California Dart Industries 42 1987 Minnesota Mining &	Mitsubishi El 7 31/3, 1985 28/2/1985 Rand Selection 6 1/3/1986 31/1/1986
Manufacturing Inter-Continental Hotels 7 1486 Pan-Am World Alrways	Takeda Chem 6 31/3/1984 28/2/1984 Toshiba Elec 6 31/3/1985 28.2,1984 Toshiba 62 30/8/1990 15/8/1990
int Standard Elec 5 1988 International Tel & Tel	The following convertible issue has been called for
1SE Finance Holdings 44 1980	redemption at 102% on 16th August, 1976 PEPSICO O S 4! 1.3 1981
Kinney Int Fin 63 1990 Warner Comm Inc Leasco World Trade 3 1988 Reliance Group Inc	7. DENOMINATION OF NON-DOLLAR BONDS
Leasco Int 3 1989 Norwich OS 47 1989 Morton Norwich Products Owens-Illinois 44 1987 Owens Corning Fibreglas	Euro-guilders — all denominated F1. 10,000 French Francs — all denominated Ffr. 5,000 with the exception of
Plywood Champion Int 31 1983 Champion Int Levin-Townsend Int Fin 5 1988 Rockwood Computer	Aerospatiale Ffr. 10,000 European Coal & Steel 7% 1050 Ffr. 10,000
Asia Navigation Int 61 1989 East Asia Navigation Co Burman Oil 51 1988 Shell Transport & Trading	European Coal & Steel 71% 1991 Ffr. 10.000 Française de Petrojes — BP Ffr. 10.000
The following international convertible issues have fixed rates of currency conversion.	Philips Lamps 101% 1980 Ffr. 30,000 Roussel — Uclaf Ffr. 10,000 SOPAD Ffr. 50,000
COUNTRY — FRANCE Dollar issues convertible at fixed rate of \$1 = F.Frs.5.554	STERLING/DEUTSCHE MARKS
Michelin Int. Dev. 6 1985 Suez et L'Union Paris 7 1985	Enso Gutzert 81%, 1980 - £100: £500 IC1 8%, 1986 - £700 Ireland 7% 1981 - £100: £500
COUNTRY — NETHERLANDS Dollar issues convertible at fixed rate of \$1 = 0.Fl.3.80	Included TIP 1000 . FRA
All Netherlands Convertibles COUNTRY — JAPAN	New Zealand 61 % 1982 £90: £450 New Zealand 7 % 1978 £100: £500
Dollar issues convertible at fixed rate of \$1 = 380.0 Yen Day Nippon Printing 68 1986	ROLIGIALIS III OSMI 1882 — EBRO
Fuji Photo Film 61 1985 Hitachi 61 1970	Sira Kvina 71% 1983 £100: £500 Slater Walker 71% 1987 £300 Swedish Lamco 51% 1980 £100: £300
Eltachi 61 1984 Komatsu Manufacturing 61 1984	Turin 61% 1984 £100 £300 US Rubber 6% 1980 £100: £500
Mitsubishi Shoji Kaisha 71 1985	8. YIELD CALCULATIONS
Takeda Chemical Ind. # 1884 Toshiba Electric # 1995	All yields are calculated on annual rates, e.g. a 10% bond
Dollar issues convertible at fixed rate of \$1 = 305.0 Yen Mitsubishi Electric 74 1991 Mitsubishi Heavy Ind. 81 1991	and maturity yield of 10%. A 10% bond paying semi-annually would yield 10.25%. Market practice demands that the current yield on 5 floating rate bonds is calculated as coupon price.
Dollar issues convertible at fixed rate of \$1 = 303.0 Yen Asahi Chemical 61 1990	9. MARKET MAKER COLUMN
Kubota 4 1991 Maisushita Electric Ind 62 1990	"" This denotes that more than the maximum number (18) of market makers have provided prices.
Dollar issues convertible at fixed rate of \$1 = 302.7 Yen Sanyo Electric 71 1990	. 10. SECURITIES ACT 1933
* Dollar issues convertible at fixed rate of \$1 = 301.0 Yen Mitsubishi Corporation 81 1991	* These securities have not been recisiered under the Securi- ties Act of 1933 and may not be offered or sold directly or in-
Dollar issues convertible at fixed rate of \$1 = 299.0 Yen	directly in the United States, its territories or po-sessions, or to nationals or residents thereof

Section Price Column Price Column Price	esued	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	SECURIT	DELIVER	MANAGE		· Mari	et M	VKER!	\$ `
137 100-00 101-15 101-	O/S		COUPON-KATURITY	PRICE		TO AVGE	YIELD	AMOUNT				33	<u> </u>			ــــــــــــــــــــــــــــــــــــــ	
1972 1973 1975 1976		<u> </u>				-											
29.00 1995 AGGINATION REQUIRED NO. 10.2 1.3 2.4 2.4 2.4 1.5			, , ,	104 7/8	5.25 3.75		9.77				€ख	456				7 935	950
		1975	AUSTRALIAN RESOURCES	102 1/2	3.92	8.46	9.02	100-00	1979		ह्य	412	927				
According State Property State Property State St		1975	AUSTRALIAS RESOURCES	102 -7/8			9.23				E.C.	412	T05 927				
30.00 109.00	_	1976*	AUSTRALIAN SHIP COMM P	98 7/8	7.00	{	8.34	101-50	1980		510	143		305 4	25 94	0 960	;
1.0. 1.0.	39.00	1975	BROSE' HILL PROPS	104 1/8	4.67	8.38	9.12	100.50	1979		CA	456	870	910 9	27 93		
20.00 1976		1975	Brokky Will Props	105 1/4			9.50	100.375	1983		EO		185	205 3	D5 52		
25.00 107.00 107.00 107.00 17 4/1957 103 3/4 10.00 7.44 9.64 100.00 177 1X 20 000 935 940 950 960 9 97 10.00 17.00	20.00	1970	COMALCO INV EGROPE	101 5/8	9-17	9.21:	9.35	190.25			इश्			940 9	75		
1950 1950	25.08	1975	COMALCO LTD	103 3/4	10.58	2-41	9,64	100-25			EU	456					
30.CO 185.7 97.30 CONMONDEALTE - AUSTRALIA 91 3.25 6.57 5.57 101.00 1977 FP NT 358 105 805 965 975 11.00 197.0 97.30 CONMONDEALTE - AUSTRALIA 97 5/8 1.66 6.72 5.45 100.07 196.2 NT 358 105 805 975 12.50 198.0 5.25 13/ 4/1806 6 8 77 18 1.66 6.72 5.45 100.07 196.2 NT 37 19	25.00	1950	COMMINENTALTS - NUSTRALIA	98 1/2		5.82	5,14				ĝ¥	458	105	805 9	75		
25.00 1940 1940 COMMONIVALITY - ANTICALIA 97 5/8 1.68	30.00	1965	COMMONWEALTH - AUSTRALIA	.91		6.82	5.57		, -			458	105	805 9	65 97	3	
23.00 1940 COMMONWEALTH - ANDTRALIA 97 5/8 4.00 4.00 5.45 101.00 1970	25.00	1960		97 5/8		6-07	5.45				XY	458	105	805 3	75		
25.00 1961 CONTONUEALTH - AUSTRALIA 92 1/8 5.83 7.15 7.15 7.15 7.17 7.18 7.17 7.18 7.17 7.18	25.00			97 5/8			5.45				SY.	458	105	805 9	75 🗀		
30.00 1962 CONTINUMENTALTE - AUSTRALIA 92 7/8 2.50 8.51 10.00 1977 198				97 3/4			5,71				FY	458	105	805 9	75		
36.90 98.35 5.50 19/1902 3 2.86 8.22 6.04 10.75 1977 NP NY 456 105 805 975 10.01 97.00 5.00 17/1902 8 3.00 17/1				93 1/4			5.99					458	los	805 9	75		
10.01 97.50				92 7/8			6.01				ZY.	458	105	805 9	65 97	5	
25.00 1965 COMMONIMATE = AUSTRALIA 90 1/2 8.47 7.14 6.19 101.00 1976 RIVAN AUSTRALIA 91 1/2 4.68 8.22 6.20 1.39 1966 RIVAN AUSTRALIA 91 1/2 4.68 8.22 6.20 1.39 1966 RIVAN AUSTRALIA 91 1/2 4.68 8.22 6.20 1.39 1966 RIVAN AUSTRALIA 91 1/2 4.68 8.22 6.20 1.39 1966 RIVAN AUSTRALIA 91 1/2 4.68 8.22 6.20 1.39 1966 RIVAN AUSTRALIA 91 1/2 4.68 8.22 6.20 6.30 1.39 1966 RIVAN AUSTRALIA 97 7/2 5.74 6.88 6.61 101.00 1970 RIVAN AUSTRALIA 101 1/2 4.75 8.01 8.29 7.12				92 3/8			6.04				78	458	105	805 9	75		
12.51 98.50				92 3/8/			6.04				NY.	4> 8	105	805 9	63 97	5	
13.90				90 1/4			6.14						702	805 9	65 9	5	
8.20 97.50 6.50 1/1/1977 8 34 8.89 8.20 1970 NYLNAM 25.00 1967 CONNOWEALTH - AUSTRALIA 97 7/2 5.70 6.95 6.64 101.50 1.50 NYLNAM 75.00 1976 COMMONWEALTH - AUSTRALIA 101 1/2 4.75 8.01 8.20 NYLNAM 50.00 1975 CONNOWEALTH - AUSTRALIA 101 1/2 4.75 8.01 8.20 NYLNAM 50.00 1975 CONNOWEALTH - AUSTRALIA 101 1/2 4.75 8.01 8.20 NYLNAM 50.00 1975 CONNOWEALTH - AUSTRALIA 102 1/8 3.79 7.93 8.45 NYLNAM 50.00 1975 CONNOWEALTH - AUSTRALIA 102 1/8 6.79 8.35 8.69 100.00 1982 NY NY 458 20 60 70 805 927 920 975 50.00 1976 CONNOWEALTH - AUSTRALIA 102 1/2 9.75 8.54 8.72 NYLNAM 75.00 1976 CONNOWEALTH - AUSTRALIA 102 1/2 9.75 8.54 8.72 NYLNAM 75.00 1976 CONNOWEALTH - AUSTRALIA 100 3/8 19.75 9.29 9.30 100.00 1982 NY NY 458 20 60 70 805 927 92 920 93.50 92.10 100.00 9.50 15/7/1980 NYLNAM 75.00 1976 CONNOWEALTH - AUSTRALIA 100 3/8 19.75 9.29 9.30 100.00 1982 NY NY 458 20 60 70 805 927 92 920 92.50 92.10 1/0/1980 NYLNAM 100.00 1975 CSE LIVIED 9.50 15/7/1980 NYLNAM 100.00 9.50 15/7/1980 NATION NYLNAM 100.00 9.50 1/0/1985 NATION NYLN				91 1/8			6.41						105	805 9	65 97	F	
11.06 97.50 0.30 19 6/182 0.15 17 6/182 0.15 1.2 7.21 1.38 1970 SYLDAM 75.00 1976 COMMONWEALTH - AUSTRALIA 101 1/2 4.75 8.01 8.29				99 7/8			6.61						105	505 9	75		
190-00 1975 COMMONMEALTH - AUSTRALIA 102 1/8 2.79 7.93 8.45 3.79 340 975 340				97 7/2			6.64						105	805 8	70 97	5	
100.00	75-00			101 1/2	4.75	8.61	8.29				KY.	458			7n 8n	5 927	931
100.00 1976 COMMONWEALTH - APPRILIA 102 1/2 9.75 8.54 8.72	50.00			102 1/8	3.79	7.93	8.45				NY.	÷58			70 80	5 927	931
75.00	50-66			102 7/8	6.79	8.335	8.69	100.00	1982		YK	458			70 80	5 927	931
75.00 98.50 9.125 1/ 6/1996 S 12.75 9.27 3.75 1980 77 940 975 25.00 1975 100.00 9.50 15/ 7/1980 102 3/4 3.87 8.82 9.21 108.50 1078 108 EV 159 103 305 520 905 927 924 00 99.00 1975 100.00 100.00	50.00			102 1/2-	9.75	8.54	8.72				eg.	458			70 a c	5 927	931
25.00 1975 CSR LIMITED 102 3/4 3.87 8.82 9.25 108.50 1978 EV 459 105 305 520 905 927 92.00 1975 COVER OF FARMANCE GUIDEA 103 3/8 6.70 8.80 9.10 1975 COVER OF FARMANCE GUIDEA 103 3/8 6.70 8.80 9.10 1975 1975 COVER OF FARMANCE GUIDEA 103 3/8 6.70 8.80 9.10 1975		1976		100 3/8			9.30				3 Y	458			70 ac	5 927	931
23.00 1975		1975	CSR ! (FITED	102 3/4	i	8.62	9.23		1479		er"	479					
25.00 1972 HAMERILTY IFON FLN 92.7/8 11.21 9.03 8.61 100.23 1090 70 CL 250 103.00 8.00 15/11/1987 98.1/4 9.07 9.10 9.11 100.23 1090 107.5 LN 100 927 960 975 20.00 1971 HAMERILTY IRON FLN 98.1/4 9.07 9.10 100.23 1070 FG EC 150 105 927 960 975 20.00 1970 HAMERILTY IRON FLN 101 5/8 9.00 9.24 9.25 100.23 100.23 100.25 100.25 100.25 105 927 960 975 20.00 97.00 9.50 1/9/1985 5.47 9.12 9.35 100.25		1975	GOVE OF PARUA NEW GUINEA	103 3/8		8.80	4.10				EĽ.	3>9					950
2C.CC 1971 MAMERILLY IRON FIN 98 1/4 9.07 9.19 9.11 1970 FG ET 456 105 927 960 975 17.00 99.50 9.00 1/ 5/1986 9.24 9.26 9.21 1970 LT LT 1970 PG ET 456 105 927 960 975 16.00 97.00 9.50 1/ 9/1985 910 5/47 9.12 9.35 100.25 1980 FG EU 456 105 927 980 975 16.00 97.00 9.50 1/ 9/1985	25.00	1970	HAMEBELTY IFON FEE	92 1/8	11.21	9.03	8-61	100.23	lagn		נוי	456	105	927 9	60 93	5	-
20.00 1970 WAMERSLEY IRON FIN 101 5/8 9.00 9.22 9.35 109.25 1980 PG EU 45m 105 927 980 975 16.00 97.00 9.50 1/ 9/1985 5.47 9.12 DP 1.00 1971 LX	20.80	1971	MAMERSILLY (BOS FIX	98 5/4	9.57	9.19	9.11	100.25			22	÷55	105	927 9	60 97	5	
	20.00	1970	EAMFESLEY IRON FIN	101 5/8	9.00	9.22	9.35	109.25	 1980	PG !	EU	450	105	927 9	60 97	5	
950 975	35-99	1975	HAMIRSLEY IROS PIS	101 1/4	3.75	9-00	9.59	128.50	1979		EU	+56	105	115 2 910 9	05 30 27 93	5 526 a est	735 958
	. 33.37_	189-63	_ 10.00 _1/_6/1982		1.3.02.	0,448.	ļ *	1.63	1444	1		1	960	975	ar 34	4 733	. <i>3</i> 29.

ISSUED	YEAR OF ISSUE	BORROWER		LIFE	URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	GUARAN	DELIVE	MANAGE		MAI	RĶET	MAJ	ERS
EST'D Q/S (MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	AVGE	YIELD		NEXTS F AMOUNT (MN)	1ST S/F DATE		<u> </u>	 		•			10 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m
21.65		PMAPE (AUG) PPOPE(TIE) 7.75 13, W1198.	څنډ ده		9.01	8.30		i ! 1973	Pii LE	ΣU	418			975		- (0)
30.40 20.40	1975*	E-MARTIALST, TIE . 9.00 1/ 7/2402	101 1/4	25.82	0.87 1 9.79	5.99	1000	1977	RP LX	EU '	418	105	305 940			735 01
25.00 23.50	1971 100-00	MOUNT ISA PIN 8.75 15/11/1986	96 3/4	10.21	9.24	9.04	. 101-00 DP 1.50	1979 1974	PG	EU	327	105	805	960	975	
10.00	1976* 100.00	TRY INTL FIR WE 9.00 1/7/1983	102	6.83	8.59	8.62	, 101.50.	1980	PC LX	EU	315	915	960			36
10.00	1976*	THT 1871 FIN XW	93 3/4	4.83	10.31	9.60	. 101.50	1980	PG .	EG.	315	915	960	٠		
15.00	1975 59.00		104 1/8	5.67 4.68	8.78 8.07	9,36	100.50				330	103	305	930	935	950.96
		IS MILIAPS-AUSTRIA		ļ ļ.	· · · .							÷				
12.66	- 1945 97.00-	Andian pentan setel Andian pentan setel	91 3/8	8.70 1.15	7.3m 1.7m	4.28	100.00	1977				105	309	528	203	•15 Å
15.00 9.00	1266 94.50	APSTRIAS COLOTROCTO 5.425 1/ //1986 8	9	2.43	1	7.17.	l ·	1977	ee.	ér (•		309	520	305	935
18.00	1967	AVSTRIAT ELECTRICITY 6.73 1/10/1982 5	99 L/8	0.08 J.08	7.04	P-83	102.00	1976 1970	Gii	EU	327		309	520	303	935
18.00	1767	BRENNYR ACTOBANN AC 6.75 15/ 9/1977 5	99 7/8	1.04	6.97	4-87	1.80	1968	GG AML		230	105	520	935	975	
10.00	1973 100.00	ÖSTEBREICHE MONTROLLBADE , 7.00 15/ 1/1978	98 5/8	1.38	8.03	7-10			-96-		316	-	945	Ž.		1. A. S.
18.00	1964 . 99.00	REPORTE OF ABSTRIA 6.00 31/ (/(982 S	97. j/B	7.12	6.55	6.26	140-00 1-20	1979 1976					309 975		505	935 9
22.50	1967 98.50	REPUBLIC OF AUSTRIA 6.75 43/ 3/1982 S	98' 3/8	3.54	7.03 7.48	6.93	102.50	1977	115F		359	105 465	309 975	520	805	935 36
50.00	19764 100.00	SETURITE OF AUSTRIA 8.75 15/ 8/1990	97 7/3	13.95 10.32	9.02	8.94	101.50	1983	CC		I.	205 910	305 925	425 935	526	735 40 947 3 5
50.00	1975 100-40	REPUBLIC OF AUSTRIA	In2 5/8	7.87	5.39	8.90			NP NY	XY.	-58	20	963 931	70-		805 82
16.00 3.58	1963 98.00	YOEST 3.73 25/10/1978	98 1/8	2.15 1.18	5,47A 7,43	5.86	100-00 1-13			EC	43	105	309	320	935	975
1		DS DOLLARS-BELGIUM								٠						i i
30-00	1962 98.50	EIRGBOM OF BELGIUM 5.25 1/4/1977 8	98 2/8		3.93	5.38	1.20	1977 1965			456	105	110	113	975	.d. 18
1.00	1961 98-00	\$156003 OF BELGIES 5.50 1/12/1976 S	99 1/2	-25 -24	7.58 7.67	5.60	1-00	1976 1964	EP 1	FΣ Σ	458	105	110	115	525	975
75.00	1973 160-08	MATISA B.V. 4.50 1/ 7/1988	78 1/2		7.12	5.73	102.00 18.75		PG I	60 j	-		115		=	
75.00 75.00	1973 100.00	MAFIKA B.V. 4.50 17 7/1986	67	11.83 P.34	9-03	6.72	102.00 18.75	1981 1984	PC I		46	110	115	210		
6.00	97-00	MATIONAL PENSION OFFICE 5.30 1/ 2/1977 S	98	-42	10.64	5.69	-60	1968	GG 1	E 8	-	118	٠.		-	30 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
25.00	1957	FETBOFINA S.A HC 7.58 10/ 9/1977	173 2/4	1.63		4.32	1.67	1968	NP I	1		T10	115	: `	٠:	
		NS BOLLARS-BRAZIL			ļ	-									· .	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
35.00	1972 99-50	REPUBLIC OF BRAZIL 8.25 L/12/1987 S	90 3/8	11.25	9. 90 10.73	9 . 34	102-00 -95	1982 1973	NA Na 1	ı,	399`	805	915	920	960	975
50.00	1976 100-06	BEPUBLIC OF BRADIL 10.00 (3/ 5/1986 5	102 7/8	9.70	9.76	9.96	PF 2.50	1977	NP :	1¥	413	.00 931	205 940	805 975	915	92 6 927
		US DOLLARS-CANADA	Ì		-						· ·				· ;	
50.00 50.00	1976* 108.50	ALEMINTEM CO OF CAFADA 9.50 15/ 4/1988	102 3/4	11.62 S.83	9-09	9-25	101-50 DP 1-67	1982 1978	EP E	30	456 j	105. 805	115 870	205 - 91 o	305 935	625 52 0
60.00	1976* 100-75	BELL-CANADA 8.75 15/ 7/1986	101 7/8	9.37	\$-46	8.59	100.50	1982	PM E	٠ ١	. : 165 :	947. Lo5	950 S	960 1 215	970 905-	975 976 425 524 940 94

101 7/8 29.55 8.76

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SELL-CATADA

8.75

BRASCAS INT

Brascar ist

19.25

100.00

1976* 100-00

1/ 4/2006

103.20 1991 NP NY

1975

COLUMN HEADINGS

STRAIGHTS PAGES 12-23

Mitsui and Co.

Issued. Total amount issued in USS militons (unless designated under currency heading).

issues convertible at fixed rate of \$1 = 299.0 Yen
Marui 64 1091

issues convertible at fixed rate of \$1 = 298.0 Year Mitsul and Co. 72 1990

ESTD 10/S - Estimated amount still outstanding in millions Col. 2. Year of issue - year bond issued, issue price - issue price as percentage.

Col 3. Name of horrower. Coupon - annual interest rate in percentage. Maturity - final date of repayment.

Col. 4. Current price

Col. 5. Life - the maximum number of years before repay-

Average life — the weighted average term to redemption, expressed in years, i.e. the sum of the products of each future sinking fund amount and its related term, divided by the current amount outstand-

Yield to maturity - See note 9 Yield to average life - see note 9.

Col. 7. Current yield --- see note 9. Unis.8&9 Next call price.

Next S/F amount - the amount of the next Sinking First S/F date - the year Sinking Fund commenced

Cals 10, 11, 12 & 13. See notes

CONVERTIBLES PAGES 24-26

Col. 1. Issued, Total amount issued in USS millions canless designated under currency headings)

directly in the United States, its territories or possessions, or to nationals or residents thereof

The information is from reports from official and other sources which we consider reliable, but adequate means of checking its accuracy are not available and we do not guarantee that the information contained herein is accurate or complete.

EST'D O/S - Estimated amount still outstanding in millions.

Coi. 2. Year of issue - year hand issued, Issue price - issue

Col. 3. Name of horrower. Coupos - annual interest rate in percentage.

Maturity - final date of repayment

Current price of hond and current price of the stock into which the bond is convertible.

Current hand yield. Current share yield.

Yield to inaturity on hond and price/earnings ratio on convertible share.

Col 7. Conversion price - price at which common stock can he acquired in exchange for bond and earliest date at which the option may be exercised.

Col. 8. Premium = plus. Discount = minus.

Cols. R. 10, 11 & 12. See notes

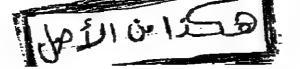
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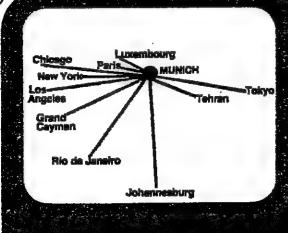
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ISSUED	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO MAT- URITY	CUR-	HEXT CALL PRICE	MEXT CALL DATE	SECURITY GUAHANTEE	MARKET MAKERS	BSUED	YEAR OF ISSUE	BORROWER		LIFE	YIELD 70 MAT- URITY	ČUR-	NEXT CALL PRICE	NEXT CALL DATE	SECUP GUARA	MANAG	MARKET MAXERS
EST'D O/S (MN)	ISSUE PARCE	COUPON-MATURITY	PRICE	AVGE LIFE	YIELD	RENT	NEXTS/F	l avr	USTING		EST'S Q/S (MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	AVGE	YIELD	RENT	NEXTS F AMOUNT (MN)	5-F	LISTING	+	
20.00	1976* 98.50	BEDD AUTO GO OF CAMADA 9.50 J5/ 4/1983	100 1/4	0.62	93	9.48				465 1r5 415 520 930 935 960		100.00	9:00 2/ 4/1984			LIFE	-			±		
15.00 9.60	197n 100.00	CITY OF MONTREAL 9-00 1/ 3/1965	102	8.13	E.63	8.52		1 580		975 103 105 945 949 975 989	15.60 9.65	1975 198.00	9.00 1/ 3/1985	192 3/8	8.50 5.10		3.79		1951 1971] 361 I	GD 9-5 96 0 975 970
50.00	1976 * 100.00	CITT OF MOSTREAL 9.25 15/ 2/1983	100 5/8		9.09	9.19		1971	77 ES	155 ***	17:20	1976*	PROVINCE - SASKATCHEWAY 8.75 1/ 9/1926	109 1,12	10-00	6.07	6.71	151.29	1902		317 2	63 CO3 3C3 4C3 910 913 40 947 930 955 940 960
50.00	1975 * 180-80	CITY OF MONTREAT. 9.75 1/12/1961	103 5/8	5.25	5.33	9.41	PF 0.56		No En	165 105 115 105 305 528 80 5	23.00	195a 95-00	002250 WYDPO-ELECT=10 8.60 15/10/1979	180	3.12	7.93	a.ec	100.00	1975	FF EC	591 1	03 9.5 950 975 980
75.00	1975 190.00	CITY OF MONTREAL 9485 15/ 7/1980 S	103 1/3	3.87	3.06	9.78	PF 2.50	1976	26 2X	9-7 9:5 9-0 9:5 9:0 9:5 9-7 9:5 9-0 9:7 9:7 980 458 20 60 9:7 931 979	20.00 10.00		QPEBFG WYDEO-ELFGTP10 8.23 15/ 3/1086	99 1,76	6,30		ε.52		1941			05 163 510 5 70 975 945 - ¹ 80 978 936
10.00	1970 99.25	GITY OF QUEREC 9-00 1/4/1922 S	104 1/4		3.10 8.07	F. 62				350 105 945 960 975 980	25.0 0 24.00	1771 100-CD	QUIETC WYB20-ELECTRIC 8.50 15/11/1986	iGO 1/4	19.21 6.32		8.45		1921 1975			33 763 5 20 878 9 45 9 50 79 980
25.00	1975* 100.00		105 5/8	Į	8.59	9.47		1971	i za Er	46 105 115 520 805 930 935	30.00 30.00	1972 98.30	QUESTC WIDRO-ELECTRIC 8.50 1/ 2/1989	100 1/4	9.32		85		1932			17 765-528 878 915 9 47 73 980
25.00 25.00	1976*	HONE OZL CO 9.50 1/ 7/1986	102		9.17	9.31	PF 1.00	1972	SP ES	9-5 960 975 980	15.00 12.00	297n 99.50	QUEBEG HYDRO-ELECTRIC '9.25 1/10/1985	103 3/5	9,65 5.03	8.39	5.93		1971 1971		339 1	05 945 975 910
20.00 12.50	1970 100-00	MASSEY-FERGUSON KEN K.U.	104	5. אר	7.03	8.65		7979	PG EU	935 947 945 950 960 965 975 994 316 105 947 960 975 980	15.00 15.00	19774 55.50	QUEBUG TREAM COMMUNITY 9.50 15/ 9/1982	192 1/4	6.02 2.74		9.23	1.56	1970	1 % <u>2</u> 0 1 X		15 113 329 94 3 955 95 0 13 469
75.00	1976= 100-00	MASSEY-FERGUSON KED X.V. 9.50 1/6/1991	101 7/8	1	7-57	9.33	DF 2.50	1986	PG 25	503 444	60.00	1976* 100.00	SPAGEAM 9.00 13/ 2/1983	162	6.45	8.56	5.82	111.20	1951	`™ ⊑. ⊒≅	J 7	01 113 205 765 320 115 13 435 440 403 647 946 15 450 470 675 986
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20.00	1959 100-00	MONIREAL PUBLIC WORKS 5.625 1/11/1979 8	96	į .	7.17	5,95	DP 1-30 101-25 1-60	1416	l	956 935 960 973 975 960 975	20.00 17.09	1973 ⁻ 100-00	REFERENCE OF COLOURIA 8.25 1/ 2/1968 S	91 1/2	11.21		9.53	100.00 .30	1914	52 52 52	259 6	15 600 675
30.00	1976* 99-50		98 1/8		9.23	8.92	1.00	-/	IN ME	517 T05 113 203 303 425 528 930 935 940 945 917 930		ļ B	US DOLLARS-DENMARK		,							
40.00 40.00	1976* 100.00	NEW PRINSMICK E.P. COUR 15/ 1/1983	102 '3/8	6.38 5.33	7.58 8.41	8.79	101.00 00.101	1980 1977		412 105 115 303 500 805 879 927 930 940 943 947 950	13.00 13.60	1971	8.73 1/ m/1986	152 7/8	3.00	i	8.51	77 i.co	1974	23		73 777 727 737 737 737 73 970 974 947 572
25.00	1976* 100.00	#EWFORKDLAND & LAB RYDRO 9.73 15/ J/1986	103 1/4	9.54	9.01	9-44	101.00 PF .78		FX FG EN	975 986 436 105 115 305 320 935 940 943 955 960 975 980	3.00	1953 98.13	GITY OF COSETHAGEN 3-373 15/ 5/1078 S	96 5/8	1.29	i	3.62	1-20	1259	5.4		11 Tin Tin Tii 935 9/6 10 Phy 976
15.00	1975* 99-50		103 1/8	4.17	8.22	9.27			SP EU LN	64 103 870 933 943 960 975 980	15.00	1963 99.50	CITY OF COPENSAGES	87 I/S 87 1/3	4.74	1	6,23	1.26	197.	Links	2.	13 526 719 719 1 1 1 1 7 3 33 538 934 968 973 15 526 719 719 736 738
75-00	1976* 99.50	OMIARIO EYDRO 8.25 27/ 5/1983	100 3/8	6.74	8.17	8.22			SG EU	143 4**	13,75	99-00 19-9	6.30 13/ 4/1987	97 1/2	5.62	9.33	7 } F.C1 {	1.23	1 '25	FREE	. ۳	19 320 710 729 735 508 19 320 710 739 735 508
35.00 35.00	1971 100-00	OUTARIO HYDPO-ELECTRIC 8.25 . 15/ 1/1986	100 1/4	9.34	8.19 8.18	8.23	102.00 3.50	1977 1977	SC EU	143 105 305 520 775 870 935 945 960 975 980	8.75	97.73	8-00 -13/ 9/1984	101	33			ر ت ،	1970	2.80	, v.	13 890 975 15 161 124 716 728 715
75.00	1975 + 99-30	ONIARIO RYDRO 9-00 13/ 9/1980	104	4.04	7.80	8.65			SC EU	143 163-115 263 365 423 326 465 676 936 933 948 943 947 936 935 966 975 986	12.50 15.00			91 3,8	3.52	3.70	85	1.00	1771	F.a.		15 939 988 989 979 13 113 728 718 713 723
75-00	1975* -99-50	9-00 2/ 1/1983	102 5/8	6.34	8.42	8.37			PX 20 EQ	143 ***	15.00	97-50	7.75 15/ 2/1687 COPERHAGES TYLEPHONE	96 3/4	7.13				1///	L	7	95 010 015 040 975 93 010 710 710 705 035
23.00 25.00	1973 98.30	POTELNA-GARLETON 9.50 15/3/1990	102 3/4		9.13	9.23	102.00	1981		64 103 115 205 205 320 940 943 800 973 980	3.00	98.00	5.375 15/ 4/1978 S COPENHAGEN TELEPRONE	95 1/2	1.12	- 1	33	-	10-0	en 32	1	60 954 050 073 19 075 750 750 723 025
30-00	1975* 100-00	POLISAR LID 10.00 15/ 1/1982	103 1/8	5.38	.9.20	9.70	PF 1.00	1978	KP EB	64 103 527 930 940 945 955 Red 975 950	1.50	95.80	5.635 1/ 6/1977 S	£9 7/3	7.23	74.74	Ø=-€	161459		0.00 mg	(313 14	(n 900 950 955 (g 125 750 750 750 750 259
50.00	1974~	PROVINCE OF MARITORA 8.75 13/-4/1983	101 3/4	6.62	8.38	8.60			LN EU	64 tink	15.50	1963	5.73 12/ 2/1981 CORECHAGES TELEPHANT	87	3.45	4,52	1000	202.50	1010	** II	72 1	/5 050 055 064 9 75 13 050 714 720 754 755 [*]
13.00 15.00	1975 99.50	PROVINCE OF MANITONA 9.25 30/ 4/1985	105 7/3		8.07	6.74		1981	LH	64 105 115 520 943 935 960 975 980	8.00 In.00	100.00	5.75 1/ 7/1981 COPENBAGEN TELEPHONE	97 1/2	6.12	7.24	6.92	101.00	1970	0P 50	72 1	% 930 955 969 973 % 110 710 710 735 933
10.00	1969 98.CO				7.87 7.46	8.35	1-08	1970	TX	361 105 520 945 955 960 975 980	10.00	1965	6.75 13/10/1982 COPENHAGES ITLEPROSF	92 1/4	9.59	7.9:	7-32	101-16		'e 52	1 22 14	19 955 950 973 13 100 710 730 735 935
35-00	1976± 100.75	PROVINCE— NEW BRUNSWICE : 8.75 1/8/1983		,	8.55	8.66			T2	517 105 203 205 425 895 910 933 940 943 947 930 960 975 990	15.00	1971	GOPENBAGEN TELEPHORE	92 5/8	9.13	2.79	6-2:	101.50		DP EC	7= -	0 935 940 97 5 (5 27) 500 710 730 735
20.00 18.00		PROVINCE OF REWFOUNDLAND		5.28	8.35		1.60	1972	LX	346 105 945 960 975 980	10.60	197n 100.00	6.50 1/2/1986 COPESHAGES TELEPHONE 9.00 15/4/1945	103 5/8	2-31 8-42 1-94	e_::	2.53	101.50	1973 1976 1972	27 Zd	72 14	30 935 960 975 "
15.00	1970 100-00	PROVINCE OF FORA SCOTIA 9.00 15/ 5/1905		5.15	8.21	1	1.00	1971	IX	346 105 9-3 9:0 975 920	15.00	1961	DEMMARK - ASS MUTHICIPAL	£8 5/4	7-53	7:	6.45	101.00	10	NP EI	513 ::	0 955 956 975
125.00	1975	PROVINCE OF CUTARIO 8.20 15/12/1982 S	101 1/8			- 1			24	479 20 60 927 931	17.00	99.25	5.75 30/ 6/1954 DEXMARK = MORTGAGT 340A 5.625 15/ 3/1984 8	56 1/2	7.33	7.89	5.42	1,1.00	1970	66.50	233 1	0 450 955 950 975 0 500 710 710 710 713
150.00	1075 99.50	PROTINCE OF CHIARIC 9.125 15/6/2003 S	102 5/8		[M	179 20 927	12.00	1956	DEMBARE - MORISAGE RAME	£6 3/8	9.10	5.01	7.65	142.50	1077	6G 20	 215 ft	:5 950 955 976 965 975 :5 510 710 710 725
50.00 29.00	1773 99.00	PROVINCE OF QUEBEC - 7.50 15/ 1/1933	92 7/8	8.34	₹.72		101.50		LY	359 105 113 205 320 870 940 945 955 969 965 975 969	10:00			97 3/4	3.30	7.22	6.91	103,30		66.75	51 5 1	15 930 935 960 975 15 520 710 720 730 735
50.00	19768 100-00		100 7/8		8,24	}			LX	359 ***	12.50			93 1/3		40	7.33	101400		GR 55	327 31	05 939 933 950 573
75.00	1976+	FROVINCE OF ODEREC	100 7/8	6.38	8.79	5.92	- 1		DE EC	517 ***	9,00	21012	7.25 1/ 3/1988	- 1	2.90	a.c. [- 1	1.30	7 323	S : P.V.	۱ ۶.	;5 950 955 969 9 75



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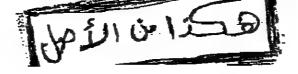
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 rs	SUED (BORROWER		LIFE	MELD TO MAT-		NEXT	MERT	SECU	MARKET MAKERS	ISSUED		BORROWER			YIELD TO MAT-		NEXT CALL PRICE	NEXT CALL DATE	SECURITY SECURITY GUARANTEE	MARKET MAKERS
 25 0/	מה	ISSUE	COUPON-MATURITY	PRICE	AVGE	VIELD	RENT	PRICE -	CAPA	SECURITY GUARANTEE	AGER	EST'D O,'S	ISSUE	COUPON-MATURITY	PRICE	AVGE	YIELD TO	CUR- RENT YIELD	AMPUINT	1367 E		
(A)	IN)	1973.	DENMARK - MORTGAGE BASS	85 7/a	14.35	AVGE LIFE 9.31	8.73	(MM)	DATE	CG EU	327 Fn5 115 3n5 52g 71g =	(MN)		GAZ DE FRANCE 9.60 15/ 1/1985	101 3/8		AVGE LIFE 8.75 8.60	8.88	182.00		CG LYC	92 105 205 210 215 520 9es
	0.00	97.50 1976* 99.00	7.50 1/1/1991 DEMHARE - MORTGAGE SAME 9.00 1/4/1983	100 7/8		8.80	8.92	8F .50		ł .	716 736 735 935 936 9 455 966 975 727 414		1971	EE STOREL 9.00 15/ 5/1986	9 8 -	1	9.31	9.18	J.	1979	NP 20	94 105 205 210 215 940 975
	n. 05	1964 98.75	JUTLAND-FOWER ELECTRIC 5.75 13/ 9/1954	85 7/8		8.02 9.84	6.42	101.10		NP EO	315 195 520 71m 736 736 7 935 950 955 960 975	52.QQ	98.50	51GEESTH 7.50 15/ 2/1988	82 7/R	8.92	9-38		102.00 DP 2.00	1974	LX	93 105 115 205 218 215 365 425 520 735 935 940 950 960 975
	5.34	1964	JUTHAND TELEPHONE 5.75 1/ 5/1984 6 JUTHAND TELEPHONE	98 88	4.17	8.01 5.49 8.01		101.50 .67	197G	Lili.	359 195 529 710 720 733 9 935 960 965 975 339 710 730 935 959 960 9	75.00	100-50	9.25 15/ 3/1986 LATIONALE DES AUTOROUTES	100 1/2	8.05	6.76		101.00 bp 2.50	1977	GG ED	105 105 205 215 520 960 975
2	0.00	1966 58.00	5.75 '1/ 5/1984 \$ EINGDON OF DELMARK	99	4.17 .n:	9.49		-33	1970	Lblü	441 105 520 710 730 735 9 934 955 960 975	15.03	1	9.CD !5/11/1976 SATIOSALE DES AUTORONTES 9.00 7/ 5/1986	99 5/8		-6.76 -9.05	9.03	10.00 PF 1.50		ee EB	352 105 115 203 210,215 228 425 520 735 910 935 940
3	0.00	97-75 1963 98-75	5.25 1/ 5/1977, 5 RENGBON OF DENHARK 5.25 1/ 3/1973 S	98 1/4	1.50		5.41	198.00 2.50	1977	27LX		53 .85 93.55	19762	SATIGNALE DES AUTOROUTES 9.25 9/ 9/1991	99 1/2	15-02		9.30	102.25		ec es	947 950 955 960 970 975 1052 105 205 215 220 303 425 910 927 935.947 950 955
		1963 98.50	ELAGRON OF DECSARS 5.30 -6/ 4/1984	89 1/8	4.13	8.74	6.17	1.66	1970	LELX LELX	935 950 955 960 975	21.50	99.00	SATIOSALE DES TELECOMN 6.75 1/11/1982 NATIONALE DES TELECOMN	96 7/8	6.17 3.45 9.50	7.81	b.97	101.00 2.50 102.00	1971	GG EU	117 103 205 210 215 520 805 960 975 93 105-205 210 215 520 960
1	2. Lu	1965 19.00	EIRCOOM OF DEMMARE EIRCOOM OF DEMMARE	90 5/è	8.79 4.79 6.00	8.45	6.62 6.80	101.50 1.33	1971	2.4	327 105 520 710 730 735 9 950 955 960 965 975 327 105 520 710 730 235 9	-3-60	98.20	S.co 1/ 3/1986 : : Nationals Des Telecons	100 1/8	5-00 7-46	8.53 9.04	9.06	2.00	1977		975 445 78 hp 70 205 805 920 927 931 940 975
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21	j. on	1970	EINGOON OF DEPMARK	102 1/3	3.59	8.40 8.1t	\$;78	144-68 DP 1-59	1979	we to	755 960 975 -		99.30	PECRETE 9.00 15/12/1985	101		8.77	8,91	141.00 BP 1.25	1971	7.2	975
T,	1.00	1970 49.35	RENGROM OF DESTINAT 9-25 1/10/1984 HIDIKRAFT ELECTRICATY	10:	4.25 5.38	3.51		102.60 pp 1.00			327 (03 305 520 710 720 7 735 950 955 960 975		123-62	9.75 15/10/1080 RENACCT	95 1/2		7.72	7.07	100.50	1	PC 1E	112 105 115 205 210 215 120 1 305 520 910 930 935 950 15 940 970 975 92 105 205 210 213 320 916
;	(4n)	99.00	5.75 30/ 6/1979 VESTERAFT ELECTRICITY	95 3/5	1.43	8.77	5.85	160.23		CG EG	322 420 422 440 442	25.50	97.00	6.75 1/ 8/1982 RESAULT ACCEPTANCE 6.75 15/ 0/1981	99 1/8	3.55			1u	1908	BRFFLX PG LU LX	960 975 400'105 705 710 215 220 335 425 520 911 935 947 97;
1	29	99-00	5.50 19/ 4/1974 S	-	1.13	10-14		. 90	1403	LELY		30.40 !:.uy		S-X.C.F. 0.50 15/6/1985	96	5.79 4.79	7-12 7-51	6.77		1977 1971	មនៈ គ្	105 105 205 210 215 520 805 900 975
		1965 97.25	GITY OF HELSIVAL 6.25 1/ 4/1977 5	99 1/2		7.33 7.80	6.35	.55	1952		404 105 520 705 710 715 7. 735 7-5 805 935 950 91 960 975	1	95.03	5.K.C.F. 5.75 lg/ 4/1983 S	100		5.94		ļ		K.L.	441 co on 70 265 805 927 931 940 975
1:	.00	1971	CITY OF HELSIATE 5.75 15/11/1986 S ENSU-GUTZELT	#3 3/4 102 1/2	\$.58	9.99			1973	Lä	735 745 958 955 960 97 735 745 958 955 960 97 730 105 115 520 705 710 71	> 20-39	165.06	3.%.0.7.	102 7/8		5.17				ru EA XX	931 940 975 931 940 975
21		94.00 1472	9.75 5/ 5/1962 Finland - Timb intoe Bank	89	11-29	n.63			1980	CG EU	723 735 745 805 878 93 950 955 960 975 · · 454 105 520 705 710 713 7. 735 745 940 930 955 96	. 70.00		9-25 15/ 3/1981 5-7-9-5- 19-26 1/11/1985	104 7/8	4.28 9.17 7.47	9.18	9.54	1.00 103.00 10 1.20	1976 1981 1976	Kr EU	436 105 207 210 215 220 305 520,935 950 953 960 971
1.3	. 199 J	1967 99.53	8.00 15/12/1987 FINLADD HORTGAGE BASS 7.25 15/ 4/1979 S	98 3/4	5.1J 2.62 1.66	7.93	7.48	1.03	1969	ec cu	.973 35 195 520 705 7to 7t5 73 735 745 935 950 955 96	4 15-00	14-7	51MG4 7.00 15/12/1982	93 1/8	6.29 3-19	A.00	7.36	200.00 1.25	1476		117 105 285 210 215 220 520 900 975 —
		1471 90.00	FINLASH SUPTGAGE BASE 5.50 15/ 2/1936 S	95 7/K	9.46 5.46		9.06	102.00	1973 1975		975 15 105 520 703 710 715 7: 735 745 950 955 960 9			US DOLLARS-GABON			. :	·				
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20	.00 2 .00 1	99.AU 1973	9.75 15/10/1931 FIRST EXPORT CREDIT	101 5/8	4-62	8.90	9.10	D? 1.00 Jou.00	1978	e.G. EU	723 735 745 946 959 95 960 975 412 105 115 520 793 719 71	75.00	1969 -	AAST UTTRIEL WU 6-00 !/[]/1980	105 3/8	4.25	4.57	5-69	100-00	1977	PG EU	143 210 365 670 975,
20	.nu 1	98.50 1076~ 99.10	9.25 15/ 8/1950 FIGNES' EXPOST CREDIT 9.25 15/ 2/1981	Lot 3/8	4.45	3.82	9.12	100.00	1980.	CC ET	725 735 745 927 956 9- 975 46 165 115 425 520 707 11 715 725 735 745 910 92	, 75.00		BASY OVERENCE TRANSPORTED TO THE PROPERTY OF T	95	4-25	7.49	:6.32	100.00	1977		143 210 205 307,870,960 975
		1972	FIGURER NUMBER PAR LOSS 8.25 157 3/1987	4n 3/5	10.5.		9.13	192.00 DP .75	1980 1975	GG EU	950 950 955 960 975 456 105 520 705 710 715 72 735 745 940 950 955 97		1969 49.36	6.03 1/11/1981 WL	99 7/8	5.12	6.02	*6.01	100.00	1974	rz . Le.en	143 210 305 870 975
14	9 دُد.	1974 93.00	7.75 1/ 2/1989	92 1/4	9.03	10.10	9.30	102.00 DP .36		FE	454 105 115 520 765 756 71 725 735 745 946 950 65 960 975	5	94.)// [973	SAYER LT: FIV XE UP 1/11/1451 GUTCHUTCHUNGSHUTTE A/S	91 3/4	5-17	- 1	6,40	. [1	T.K	144 105 305 307 878 960 475 141 210 305 307 878 969 475
	. 011 F	9%.V(1 471	7.59 I/ 2/1979 PERIMA OF	9h 3/6	10.25	9.18	9.31	102.50	10%0	CO EF	361 105 115 520 795 716 71 725 735 745 900 957 96 975 315 185 526 705 716 717 73	g ::.ua	150.450	81272 1/ 2/1986 BU SIERDATES ELECTIVE	ļ	2.75			.09 1.24		LW'	143 210 305-975
10	. 40 1	95.50 1964 95.25	8.75 1/12/1986 BAUNA-PEPOLA 6.50 7/10/1979 S	96 7/8	3.10 1.52	7.70	6.82	100.75		BG FC	733 743 950 955 969 97 313 105 520 705 716 315 71 733 745 935 950 955 99	; 49.00	99.35	31205 VESTERS FIR XV 31205 1 6/1979	94 3/4	2-75	7.67	5.80	.		PG EU	143 No 3u5 960 975
8	.00 1	- 1	SAUTARITERS OF 6.25 22/ 6/1979 S	96 3/4	ŀ	7 69	6.56	100.50	l	CP ER	973 315 105 520 705 710 713 73 713 745 935 930 935 95	1940	:470 110-00	11EYENS WESTERS FIX 9.00 1/12/1983	103 3:4	9.25 5.14		8.67	101.00			143 105 305 950 975
15 4		1964 97,-50	REPUBLIC OF FIRLARD 6.70 1/12/1979	97 3/4	3.25 1.75	6.89 7.51	6,23		1976 1968		475 404 105 520 705 716 715 73 735 745 805 233 930 93 - 460 474								•			
		EAR	RODROWER		I IEE	YIELD TO		NEXT	NEXT	BEC	MARKET MAKERS	1991167	YEAR	BOTTROWER		LIFE	YIELD TO		NEXT CALL	MEXT	SECU	MARKET MAKERS
ISS	UED OF	F SSUE	BORROWER	PRICE		TO MAT- URITY YIELD	CUR- RENT YIELD	54-011		BECURITY	MARKET MAKERS	ISSUED .	OF ISSUE		PRICE		TO MAT- URITY YIELD	CUR- RENT YIELD		NEXT CALL DATE	DELIVERY SECURITY GUARANTEE	MARKET MAKERS
EST O/S (M)	UED OF	F SUE SUE RICE	COUPON-MATURITY		AVGE LIFE	TO MAT- URITY YIELD TO AVGE LIFE	YIELD	AMOUNT (MN)	S/F DATE	LISTING		EST'D, O/S (MN)	OF	COUPON MATURITY	PRICE	AVGE LIFE	TO MAT- URITY	RENT	NEXT CALL PRICE NEXT S/F AMOUNT (MN)	S/F	SECURITY SECURITY	
EST Q/S (MF	UED OF IS	F SSUE SSUE RICE		PRICE 96	AVGE LIFE 4.12 2.12	MAT- URITY YIELD TO AVGE LIFE 7.79 8.78	RENT	AMOUNT (MN)	1976 1969	LISTING HP KY KY	MARKET MAKERS 40- 105.520 705 710 715 7: 715 745 805 935 ND0 9: 960 975 404 105 520 705 710 715 7:	ESTTD. Q/S (MH)	ISSUE PRICE	COUPON MATURITY US DOLLARS-GREECE FEBLIC POWER CORPORATION		AVGE LIFE	YIELD TO AVGE LIFE	RENT YIELD	AMOUNT (MN)	S/F DATE	LISTING GG 20	
EST 0/9 (MP	UED 09 IS	SUE RICE 1965 99.00 1967	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 'S REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND	96	AVGE LIFE 4.12 2.12 1.04 .68	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99	6.89	101.50 .83	1976 1969	LISTING HP EY EY KP HY EP EB	404 105.520 705 718 715 71 715 755 805 935 Nb0 93 960 975 404 105 520 705 710 715 73 735 745 803 935 950 93 960 975 35 105 520 705 710 715 73	EST'D. O/S (MN) 3 5 9 20.00 5 17.00	ISSUE PRICE	COUPON MATURITY US DOLLARS-GRZECE FEBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG		AVGE LIFE	MAT- URITY YIELD TO AVGE LIFE	RENT YIELD	AMOUNT (MN)	S/F DATE	LISTING GG 20	÷.
EST 0/9 (MP	UED 01 IS	SUE RICE	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 's REPUBLIC OF FINLAND 7.00 15/ 9/1977 S	96 99 3/8	AVGE LIFE 4.12 2.12 1.04 .68	70 MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10	6.89.	AMOUNT (MN)	1976 1969	LISTING HP EY EY KP HY EP EB	404 105.520 705 710 715 7: 715 745 805 935 ND0 9: 960 975 404 105 520 705 710 715 7: 735 745 805 935 950 9: 960 975	EST'D. O/S (MN) 3 5 9 20.00 5 17.00	ISSUE PRICE	COUPON MATURITY US DOLLARS-GREECE FEBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG EDSCRONG LAND WW		AVGE LUFE 8.29 5.47	TO MAT- URITY YIELD TO AVGE LIFE 9.73 10-28	YIELD	101-50 - pp 1-00	1980 1973	LISTING . GG EV LA	÷.
EST O/S (MF	UED OF IS	F SUE RICE 1965 99.00 1967 98.00 1970 99.25	COUPON-MATURITY REPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 15/ 1/1977 E UN DULLARS-FRANCE AEROPURT DE PARIS 9.00 15/ 4/1985	96 . 99 3/8 99 3/4 102 7/8	4,12 2,12 1,04 .58 .38 .38 .38	TO MAT URITY YIELD TO	6.89 7.17	101.50 .63 3.00 1.20	1976 1969 1968 1968 1968	ESTING UP EX EY RP HY EY RP EU LEAN GG EU	404 105.520 705 710 715 72 715 755 805 935 ND0 92 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975	ESTD. Q/S (MN) 5 5 20.00 5 17.00 5 0 50.00	1972 99.30 1473 100.00 1973 100.00	COUPON MATURITY US DOLLARS-GREECE FEBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG ENCRONG LAND 7.75 1/10/1988 : 805GRONG LAND 7.75 1/10/1988	91 3/4 93 3/4 81 1/4	AVGE LUFE 8.29 5.47 12.08 8.16 12.08	TO MAT- UPITY YIELD TO AVGE LIFE . 9.73 10.28	8.99 8.27	101.00 BP 1.00 100.30 DP 1.25	1980 1973 1980 1973 1980	EG EU LX	411 109 915 927 960 975 183 960 975 183 915 935 960 975
EST O/S (MAP	UED OF IS	FISUE	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 S REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 16/ 1/1977 S UN DULLARS—FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982	96 99 3/8 99 3/4 102 7/8 103 1/4	4.12 2.12 2.04 .58 .38 .38 .38 .38 .38 .38 .38	TO MAT URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 2.99 8.27 8.69 8.51	6.89 7.17 7.40	101.50 -63 3.00 1.20 102.00 pp 1.00	1976 1969 1968 1968 1968 1971 1977	LISTING HP EY EY RP HY ET RP EU LEAN GG EU LX	40+ 105.520 705 710 715 72 715 755 805 935 ND0 92 960 975 404 105 520 705 710 713 72 735 745 805 935 950 92 960 975 35 105 520 705 710 715 72 735 745 935 950 955 92 975	ESTD. Q/S (MAN) 5 5 20.00 5 17.00 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1972 99.30 1973 100.00 1973 100.00	COUPON MATURITY US DOLLARS-GREECE FEBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG BONGRONG LAND 7.75 1/10/1988 BONGRONG LAND 7.75 1/10/1988 JARDINE WATHERON INT. WE 7.75 15/11/1986	91 3/4 93 3/4 81 1/4 -213 1/2	8.29 5.47 12.08 8.16 12.08	TO MAT- URITY YIELD TO AVGE LIFE . 9.73 10.28	8.99 8.27 9.34	101.50 - DP 1.00 - DP 1.00 - 100.50 - 100.50 - 100.50	1980 1973 1980 1976 1980	ESTING EG EU EF EU LX PG EU LX PG EU LX	411 105 915 927 960 975 183 960 975 183 915 935 960 975 456 960 975
ESS O/S (MF	UED OF ISP	FISUE	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 16/ 1/1977 E UN DULLARS-FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITHOEN D.75 15/ 3/1982	96 . 99 3/8 99 3/4 102 7/8	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 .38 .38 .38 .38 .38 .3	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 7.99 8.50 8.27 8.69 8.51 8.31 9.25 8.22	6.89 7.17 7.40	101.50 .63 3.00 .1.20 .1.20 .1.20 .1.00 .1.00 .1.00	1976 1969 1968 1968 1968 1971 1971 1977 1977	LISTING HP EY KP HY KP EU LXAM GG EU LX GG EU ANLX GG EU GG EU	404 105.520 705 710 715 72 715 745 805 935 800 93 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 105 105 205 210 215 520 96 975 103 444 93 105 205 210 215 520 96 975	ESTD. Q/S (MH) 5 5 20.00 5 17.00 5 0 50.00 0 13.30 0	1972 99-30 1973 100-00 1973 100-00	COUPON MATURITY US DOLLARS-GREECE PEBLIC POWER CORPORATION 8.25 .15/12/1904 US DOLLARS-HONG RONG HONGRONG LAND 7.75 1/10/1988 JARDINE WATHERON INT. WW 7.75 15/11/1986 JARDINE WATHERON INT. XW 7.75 15/11/1986 US DOLLARS-HUWGARY	91 3/4 93 3/4 81 1/4 -213 1/2	8.29 3.47 12.08 8.16 12.08	TO MAT- URITY YIELD TO AWGE LIFE	8.99 8.27	101.00 BP 1.00 100.50 P 1.25 100.50	1980 1973 1980 1976 1980	CG EU LX PG EU LX PG EU LX PG EU	411 105 915 927 960 975 183 960 975 183 915 935 960 975
ESS O/S (MF	UED O: IS PF	F SSUE RICE 1965 99.00 1967 98.00 1970 99.25 1975 99.50 1971 49.25	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 12/ 9/1977 S REPUBLIC OF FINLAND 7.25 15/ 1/1977 E UN DULLARS—FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITHOEN D.75 15/ 3/1982	96 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4	AVGE LIFE 4.12 2.12 1.04 .58 .38 .32 3.67 3.06 5.47 4.09 5.54 3.23 4.54 3.59	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.20 8.27 8.50 8.27 8.51 9.25 8.21 8.31 9.25 8.21 8.70	7.40 8.75 9.20	101.50 .63 3.00 .1.20 .1.20 .1.20 .1.00 .1.00 .1.00	1976 1969 1968 1968 1968 1978 1971 1979 1977	LISTING HP EY KP HY KP EU LEAN GG EU LE EU ANLX	40+ 105.520 705 710 715 72 715 755 805 935 N50 93 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 105 105 108 210 215 520 96 975 103 24* 93 105 205 210 215 520 96	ESTD. Q/S (MH) 5 5 20.00 5 17.00 5 0 50.00 0 13.30 0	1972 99-30 1973 100-00 1973 100-00 1971 100-00	COUPON MATURITY US DOLLARS-GRZECE PEBLIC POWER CORPORATION 8.25 .15/12/1904 US DOLLARS-HONG RONG HONGRONG LAND 7.75 1/10/1988 JARDINE WATHERON INT. WW 7.75 15/11/1986 JARDINE HATHERON INT. XW 7.75 15/11/1986 US DOLLARS-HUNGARY WATIONAL BANK OF HUNGARY	91 3/4 93 3/4 81 1/4 -213 1/2 99 3/8	8.29 3.47 12.08 8.16 12.08 10.21 6.13	TO MAT- URITY YIELD TO AVGE LIFE	8.99 8.27 9.34 3.63	101.00 -DP 1.00 -DP 1.00 	1980 1973 1980 1976 1980 1979 1971 1979	ESTING EG EU EF EU LX PG EU LX PG EU LX	411 105 915 927 960 975 183 960 975 183 915 935 960 975 456 960 975
EST 0/9 (MF	OF IS	FISUE RICE 1965 99.00 1967 98.20 1967 98.20 1970 1971 1971 1971 1971 1971 1971 197	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 16/ 1/1977 S UN DULLARS-FRANCE ALROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDSE CITEUEN 8.75 15/ 3/1982 4.F.C.E. 8.75 13/ 2/1983 B.T.C.E. N.95 15/ 7/1983 S	96 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 .38 .38 .38 .38 .3	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.50 8.27 8.69 8.51 8.31 9.25 8.22 8.19 8.70 C.70	6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74	AMOUNT (MN) 101.50 .83 3.00 .1.20 102.00 pp 1.00 101.00 1.00 1.90 1.90 1.90 1.90	1976 1976 1968 1968 1968 1978 1971 1979 1977 1973 1979 1980 1977	LISTING HP EY EY KP HY EY KP EU LXAM GG EU LX	40+ 105.520 705 7t0 715 7: 715 755 805 935 800 9: 960 975 404 105 520 705 710 715 7: 735 745 805 935 950 9: 960 975 35 105 520 705 710 715 7: 735 745 935 950 955 9: 975 105 105 808 210 215 520 96 975 105 205 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 230 52 980 975 12 444 361 20 60 205 803 931 94	ESTD. O/S (MAN) 5 5 20.00 5 17.00 5 0 13.20 0 13.20 0	1972 99.30 1973 100.00 1973 100.00 1971 100.00 1971 100.00	COUPON-MATURITY US DOLLARS-GRZECE PEBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG RONGRONG LAND 7.75 1/10/1988 JIRDINE MATHESON INT. WW 7.75 15/11/1986 JARDINE MATHESON INT. XW 7.75 15/11/1986 US BOLLARS-HUNGARY MATIONAL BANK OF HUNGARY BATIONAL BANK OF HUNGARY	91 3/4 93 3/4 81 1/4 -213 1/2 99 3/8	8.29 5.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13	TO MAT- URITY YIELD TO AVGE LIFE 9.73 10.28 8.60 8.85 10.56	8.99 8.27 9.34 3.63	101.00 DP 1.00 100.30 DP 1.25 100.50 100.50 100.50	1980 1973 1980 1976 1980 1979 1973 1973	ESTRAGE EULX PG EULX P	411 105 915 927 960 975 183 960 975 183 915 935 960 975 456 960 975
EST O/S (MAP	UED O: IS PF	FISUE SUE 1965 99.00 1967 98.50 1970 99.25 1970 99.50 1971 99.50 1971 1971 1971 1971 1971 1971 1971	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.15 16/ 1/1977 E UN DULLARS-FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDER CITHUEN D.75 15/ 3/1982 3.F.C.E. 8.75 13/ 2/1983 B.T.C.E. 8.95 15/ 7/1983 S 2.F.C.E. 9.00 26/ 3/1982	96 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 3.67 3.06 5.47 4.09 3.54 3.23 4.34 3.59 9.46 5.26 6.87	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.69 8.51 9.25 8.70 8.70 8.70 8.70 8.70 8.70 8.70 8.70	6.89 7.17 7.40 8.75 9.20 7.24 8.33	AMOUNT (MN) 101.50 .63 3.00 1.20 102.00 pp 1.00 101.00 1.00 1.00 1.00 1.00 1.00 1.	1976 1968 1968 1968 1968 1973 1973 1977 1977 1977 1973 1980 1977 1982 2979 1981	LISTING HP KY KP HY KP EU LXAH GG EU LX GG EU L	404 105.520 705 710 715 72 715 745 805 935 ND0 93 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 205 105 205 210 215 520 96 975 103 444 93 105 205 210 215 520 96 975 117 105 205 210 215 220 53 960 975 92 444 361 20 60 205 803 931 94 105 644	ESTD. O/S OMN) 3	1972 1973 100.00 1973 100.00 1971 100.00 1971 100.00	COUPON MATURITY US DOLLARS-GRZECE FGBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG RONGRONG LAND 7.75 1/10/1988 JARDINE WATHERON INT. WW 7.75 15/11/1986 JARDINE WATHERON INT. WW 7.75 15/11/1986 US BOLLARS-HUNGARY WATIONAL BANK OF HUNGARY 8.30 1/11/1987 MATIONAL BANK OF HUNGARY 105 20/1981	91 3/4 93 3/4 81 1/4 -213 1/2 99 3/8	8.29 5.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13	TO MAT- URITY YIELD TO AVGE LIFE	8.99 8.27 9.34 3.63 7.86	101.00 BP 1.00 100.30 DP 1.25 100.50 100.50 .00 102.00	1980 1973 1980 1976 1980 1976 1979 1973 1973 1981	LISTHAG GG EU LX PG EU LX PO EU LX NP EU LN NP EU	411 105 915 927 960 975 183 960 975 183 915 935 960 975 456 935 960 975
EST O/S (MAP 1.0) 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	UED OF ISP PP	FISUE SSUE RICE 1965 99.00 1967 98.20 1967 98.25 1970 1971 197.25 1975 1971 1971 1971 1971 1971 1971 197	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 16/ 1/1977 S UN DULLARS-FRANCE ALROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITRUEN 8.75 15/ 3/1982 3.375 15/ 2/1981 3.75 15/ 2/1983 B.T.C.E. 8.95 15/ 7/1983 S 2.F.C.E. 9.00 26/ 3/1982	96 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 .38 .38 3.57 3.06 5.47 4.09 5.54 3.23 4.54 3.59 9.46 5.26 6.87	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.69 8.51 9.25 8.70 8.70 8.70 8.70 8.70 8.70 8.70 8.70	6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.00	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 101.00 102.00 1.90 101.00 100.00 101.00 102.00 100.00	1976 1976 1968 1968 1968 1978 1971 1979 1977 1973 1979 1980 1977 1982	LISTING HP EY EY KP HY ET KP HY ET KP EU LXAH GG EU LX	40+ 105.520 705 710 715 72 715 755 805 935 ND0 92 960 975 404 105 520 705 710 715 72 735 745 805 935 950 95 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 105 105 103 210 215 520 96 975 103 444 93 105 205 210 215 520 96 975 117 105 205 210 215 220 92 980 975 92 444 361 20 60 205 803 931 94 105 644 117 105 205 210 215 220 93 940 900 975 500 20 60 70 203 805 93 927 931 940 973	ESTD. O/S (MAN) 5 5 20.00 5 17.00 5 5 20.00 0 13.20 0	1972 99.50 1973 100.00 1973 100.00 1971 100.00 1971 100.00	COUPON MATURITY US DOLLARS-GREECE PEBLIC POWER CORPORATION 8.23 .15/12/1904 US DOLLARS-HONG RONG HONGRONG LAND 7.73 1/10/1988 JARDINE MATHERON INT. WW 7.75 15/11/1986 JARDINE MATHERON INT. XW 7.75 15/11/1986 US DOLLARS-HUNGARY MATIONAL BANK OF HUNGARY 8.30 1/11/1987 MATIONAL BANK OF HUNGARY 8.75 20/6/1981 BS DOLLARS-ICELAND	91 3/4 93 3/4 81 1/4 -213 1/2 99 3/8 92 7/8	8.29 5.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13	TO MAT- URITY YIELD TO AVGE LIFE	8.99 8.27 9.34 3.63 7.80	101.00 DP 1.00 100.50 DP 1.25 100.50 100.50 100.50 100.50	1980 1973 1980 1973 1980 1976 1973 1971 1977	LISTHAG CG 20 LH RP EU LX PG EU LX PG EU LX RP EU LX	411 105 915 927 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 935 960 975
EST O/S (MAP 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	00 IS	FISUE SUE 1965 99.00 1967 98.50 1967 98.50 1970 1970 1971 1971 1971 1971 1971 197	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 15/ 1/1977 E US DULLARS-FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITRUEN D.75 15/ 3/1982 3.77. 15/ 2/1981 B.F.C.E. 8.75 13/ 2/1983 B.F.C.E. 9.00 26/ 3/1982 B.F.C.E. 9.00 15/ 3/1989 B.F.C.E. 9.125 15/ 5/1930 S	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 201 99 1/2	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 .38 3.67 3.06 5.47 4.09 5.54 3.23 4.54 3.59 5.46 5.26 6.87 3.70	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.27 8.50 8.27 8.50 8.27 8.51 9.25 8.27 8.70 8.70 8.70 8.70 8.70 8.70 8.70 8.7	7.17 7.40 5.75 9.20 7.25 8.33 8.74 9.05	AMOUNT (MN) 101.50 .63 3.00 1.20 102.00 pp 1.00 101.00 1.00 1.00 1.00 1.00 1.00 1.	1976 1968 1968 1968 1968 1973 1973 1977 1977 1977 1973 1980 1977 1982 2979 1981	LISTING WP KY KP HY KP EU LXAM GG EU LX GG EU L	404 105.520 705 710 715 72 715 745 805 935 800 93 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 105 105 105 205 210 215 520 96 975 105 205 210 215 520 96 975 117 105 205 210 215 220 96 975 117 105 205 210 215 220 96 975 117 105 205 210 215 220 96 975 117 105 205 210 215 220 97 900 975 92 444 361 20 60 205 805 931 94 105 644 117 105 205 210 215 220 93 940 960 975 500 20 60 70 205 805 93	ESTD. O/S	1972 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1972 100.00 1972 99.00	COUPON MATURITY US DOLLARS-GREECE FGBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG RONGRONG LAND 7.75 1/10/1988 HONGRONG LAND WW 7.75 1/10/1988 JARDINE WATHERON INT. WW 7.75 15/11/1986 JARDINE WATHERON INT. WW 7.75 15/11/1986 US BOLLARS-HUWGARY WATIONAL BANK OF HUWGARY 8.50 1/11/1987 MATIONAL BANK OF HUWGARY 8.75 20/6/1981 DES DOLLARS-ICELAND ICELANDIC ALUMINTUM CO 6.75 1/10/1982 REPUBLIC OF ICELAND	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 92 7/8	8.29 5.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13 11.17 4.83 2.63	TO MAT- URITY YIELD TO AVGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84	8.99 8.27 9.34 3.63 7.80	100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50	1980 1973 1980 1973 1980 1976 1973 1977 1977 1976 1973 1980 1975 1980	LISTHAG CG 20 LH RP EU LX PG EU LX PG EU LX RP EU LX	411 105 915 927 960 975 183 960 975 183 915 935 960 975 456 935 960 975 336 935 960 975 336 935 960 975
EST O/S (MF	UED OF ISSUED OF	FISUE SUE 1965 99.00 1967 98.50 1967 98.50 1970 1971 1971 1971 1971 1971 1975 1975 1975	COUPON-MATURITY REPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 15/ 1/1977 E UN DULLARS-FRANCE ARROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITROEN 5.75 15/ 3/1982 3.375 15/ 3/1982 3.47.C.E. 8.75 13/ 2/1983 B.F.C.E. 9.00 26/ 3/1982 E.F.C.E. 9.00 26/ 3/1982 E.F.C.E. 9.125 15/ 5/1930 E BQUE MATIONALE DE PARIS 9.30 15/ 7/1977 BUUK NATIONALE DE PARIS 9.30 15/ 2/1981	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/8 101 101 101 101 102 3/4 101 1/8 104 1/4	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 3.67 3.06 5.47 4.09 3.54 3.23 4.34 3.59 9.46 5.26 6.87 3.70 .87 4.36	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.69 8.51 9.25 8.70 9.07 8.70 9.07 8.40 6.85 8.28	7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.00 8.91 9.05 9.08 6.16 7.11	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 101.00 102.00 1.90 101.00 100.00 101.00 102.00 100.00	1976 1968 1968 1968 1968 1973 1973 1977 1977 1977 1973 1980 1977 1982 2979 1981	LISTING WP EY KP MY KP EU LXAM GG EU LX LX LX LX LX EP EU LX LX EP EU LX EP EU LX EP EU LX	404 105.520 705 710 715 72 715 745 805 935 800 93 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 105 105 108 210 215 520 96 975 105 244 93 105 205 210 215 520 96 975 117 105 205 210 215 220 32 940 975 300 20 60 70 205 805 93 927 931 940 973 92 105.205 210 215 520 93 940 975 92 105.205 210 215 520 93 940 975 92 105.205 210 215 520 93 940 975 92 105.205 210 215 520 93 940 975 92 105.205 210 215 520 93 940 975	ESTD. O/S	1972 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 100.00 1972 199.00	COUPON MATURITY US DOLLARS-GREECE FGBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG RONGRONG LAND WW 7.75 1/10/1988 JARDINE WATHEROW INT. WW 7.75 15/11/1986 JARDINE WATHEROW INT. WW 7.75 15/11/1986 US BOLLARS-HUWGARY WATIONAL BANK OF HUWGARY 8.50 1/11/1987 MATIONAL BANK OF HUWGARY 8.75 20/6/1981 BE DOLLARS-ICELAND 1CELANDIC ALUMINIUM CO 6.75 1/10/1982 REPUBLIC OF ICELAND 8.00 1/1/1987 REPUBLIC OF ICELAND	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 92 7/8 94 7/8	8.29 5.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13 11.17 4.83 2.63	TO MAT- URITY YIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.80 9.56 10.08 9.67 10.19	8.99 8.27 9.34 3.63 7.86 9.42 7.11	100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50	1980 1973 1980 1973 1980 1976 1973 1971 1977 1976 1973 1980 1975 1981 1972	LISTHAG CG 20 LH RP EU LX PG EU LX PG EU LX RP EU LX	411 109 915 927 960 975 183 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 915 960 975 485 105 520 805 960 975 411 105 520 953 975 411 105 520 955 975
EST O/S (MF	OF IS	FSUE RICE 1965 99.00 1967 98.50 1967 98.50 1975 99.50 1975 1975 1975 1975 1975 1975 1975 1975	COUPON-MATURITY REPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.15 16/ 1/1977 E UN DULLARS-FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITROEN 9.75 15/ 3/1982 3.75 15/ 3/1982 3.75 15/ 2/1983 B.F.C.F. 8.75 13/ 2/1983 B.F.C.F. 9.00 15/ 3/1982 E.F.C.E. 9.101 15/ 3/1982 E.F.C.E. 9.102 15/ 3/1983 B.F.C.E. 9.103 15/ 3/1983 B.F.C.E. 9.104 15/ 3/1983 C.C.C.E. 10.15 15/ 1/1980 C.C.C.E. 10.15 15/11/1980 C.C.C.E.	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 102 3/4 101 1/8	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 3.06 5.47 4.09 3.54 3.23 4.34 3.59 9.46 5.26 6.87 3.70 .87 4.36 4.21	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.50 8.27 8.51 9.25 8.70 8.70 8.70 8.70 8.70 8.70 8.70 8.70	### P.	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 101.00 102.00 1.90 101.00 100.00 101.00 102.00 100.00	1976 1968 1968 1968 1968 1973 1973 1977 1977 1977 1973 1980 1977 1982 2979 1981	LISTING EF EY EF ET EP ED LIAN GG EU LIAN GG EU LI GG EU	40+ 105.520 705 710 715 72 715 755 805 935 800 93 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 105 105 103 210 215 520 96 975 103 244 93 105 205 210 215 520 96 975 117 105 205 210 215 220 52 960 975 92 444 361 20 60 205 803 931 94 105 244 117 105 205 210 215 220 52 940 900 975 500 20 60 70 203 805 92 927 931 940 973 92 105 115 205 210 215 520 93 940 975 92 105 115 205 210 215 520 93 940 975 92 105 115 205 210 215 520 93	ESTD. O/S	ISSUE PRICE 1972 99.30 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 1972 197.00 1971 99.00	COUPON MATURITY US DOLLARS-GREECE FGBLIC POWER CORPORATION 8.23 .15/12/1984 US DOLLARS-RONG RONG RONGRONG LAND WY 7.75 1/10/1988 JARDINE MATHERON INT. WY 7.75 15/11/1986 JARDINE MATHERON INT. WY 7.75 15/11/1986 US BOLLARS-HUNGARY MATIONAL BANK OF HUNGARY 8.30 1/11/1987 MATIONAL BANK OF HUNGARY 8.75 30/6/1981 BE DOLLARS-ICELAND BE DOLLARS-ICELAND 8.00 1/11/1987 REPUBLIC OF ICELAND 8.00 1/1/1987	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 92 7/8 94 7/8 94 7/8 94 3/8	8.29 5.47 12.08 8.16 13.00 10.21 6.13 10.21 6.13 11.17 4.83 2.83	TO MAT- URITY YIELD TO AVGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 8.70 9.56 10.08 9.67 10.19	8.99 8.27 9.34 3.63 7.80 9.42	100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50	1980 1973 1980 1973 1980 1976 1973 1971 1977 1976 1973 1980 1975 1981 1972	LISTHAG CG 20 LH RP EU LX PG EU LX PG EU LX RP EU LX	411 105 915 927 960 975 183 960 975 183 915 935 960 975 456 935 960 975 336 915 960 975 485 105 520 805 960 975 411 105 520 953 975
EST O/S (MF	OF IS	FSUE RICE 1965 99.00 1967 98.50 1967 98.50 1971 1972 1975 1975 1975 1975 1975 1975 1975 1975	COUPON-MATURITY REPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 15/ 1/1977 E UN DULLARS-FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITROEN 5.75 15/ 3/1982 3.75 15/ 3/1982 3.75 15/ 3/1983 B.F.C.E. 9.00 26/ 3/1982 B.F.C.E. 9.00 15/ 3/1982 B.F.C.E. 9.125 15/ 5/1930 E BOUE MATIONALE DE PARIS 9.30 15/ 2/1981 C.C.C.E. 10.13 15/11/1980	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 101 101 101 101 101 101 10	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 3.06 5.47 4.09 3.54 3.23 4.34 3.59 9.46 5.26 6.87 3.70 .87 4.36 4.21 e.21	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.69 8.51 9.25 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.40 4.85 8.28 8.93 9.24	### P.	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 101.00 102.00 1.90 101.00 100.00 101.00 102.00 100.00	1976 1976 1968 1968 1968 1968 1971 1977 1977 1977 1977 1977 1973 1980 1980 1982 2979 1976	LISTING EF EY EF EY EF EY EF EU LIAM GG EU LI EF EU GG EU LI LI GG EU LI G	404 105.520 705 710 715 72 715 755 805 935 800 93 960 975 404 105 520 705 710 715 72 735 745 805 935 950 93 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 105 105 103 210 215 520 96 975 105 205 210 215 520 96 975 117 105 205 210 215 220 32 960 975 117 105 205 210 215 220 32 960 975 500 20 60 70 203 803 93 927 931 940 973 92 105 205 210 215 520 93 940 950 975 92 105 115 205 210 215 220 32 940 950 975 92 105 115 205 210 215 220 940 950 955 960 975 92 105 203 210 215 220 93 940 950 955 960 975 92 105 203 210 215 220 94	ESTD. O/S (MAN) 5 5 20.00 17.00 5 5 20.00 13.30 0 13.30 0 13.30 0 15.50 15.50 15.50	ISSUE PRICE 1972 99.30 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1972 1972 99.00 1972 99.00 1972 99.00 1973 1974 1975 1976 1976 1976 1976 1976	COUPON MATURITY US DOLLARS-GRZECE FGBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG RONGRONG LAND 7.75 1/10/1988 JARDINE WATHERON INT. WW 7.75 15/11/1986 JARDINE WATHERON INT. WW 7.75 15/11/1986 US BOLLARS-HUNGARY WATIONAL BANK OF HUNGARY 8.30 1/11/1987 MATIONAL BANK OF HUNGARY 8.30 1/11/1987 MATIONAL BANK OF HUNGARY 1CELANDIC ALUNINTUM CO 6.75 1/10/1982 REPUBLIC OF ICELAND 8.00 1/ 1/1987 REPUBLIC OF ICELAND 8.75 15/ 1/1986 US BOLLARS-IRAN MENURAL BANK OF HUNGARY 1CELANDIC ALUNINTUM CO 6.75 1/10/1982 REPUBLIC OF ICELAND 8.00 1/ 1/1987 REPUBLIC OF ICELAND 8.00 1/ 1/1987 REPUBLIC OF ICELAND 8.75 15/ 1/1986 US BOLLARS-IRAN 120 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 92 7/8 94 7/8 94 7/8 94 3/8	8.29 5.47 12.08 8.16 12.09 10.21 6.13 10.21 6.13 11.17 4.83 2.83	TO MATTY YIELD TO AVGE LIFE 9.73 10-28 8.60 8.85 10-56 7.83 7.87 9.56 10.71 11.84 7.83 8.70 9.56 10.19 9.81 9.95 8.35	8.99 8.27 9.34 3.63 7.86 9.42 7.11	100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50	1980 1973 1980 1973 1980 1979 1973 1977 1976 1977 1976 1977 1976 1977	LISTRING GG EU KP EU LX PG EU LX PG EU LX NP EU LX KP EU	411 109 915 927 960 975 183 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 915 960 975 485 105 520 805 960 975 411 105 520 953 975 411 105 520 955 975
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EST O/S (MAP 1:0)	OF IS	FISUE SSUE 1965 1965 1965 1967 1967 1967 1971 1971 1971 1971 1971	COUPON-MATURITY BEPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 15/ 1/1977 S UN DULLARS-FRANCE ALROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITRUEN 9.75 15/ 3/1982 A.F.C.E. 8.75 13/ 2/1983 B.F.C.E. 9.00 15/ 3/1982 E.F.C.E. 9.00 15/ 3/1982 E.F.C.E. 9.125 15/ 7/1973 BUUE NATIONALE DE PARIS 9.50 15/ 7/1977 BUUE NATIONALE DE PARIS 9.50 15/ 1/1981 C.C.C.E. 10.25 15/11/1980 C.C.C.E. 10.25 15/11/1982 BATIONALE DE L'ENERGIE 9.25 30/ 4/1985 CUARBOSHAGES DE FRANCE 4.375 1/ 4/1981 CINENTS LAFARGE 6.00 15/ 9/1980 CIMENTS LAFARGE	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 101 101 102 3/4 104 1/8 104 1/4 104 1/2 101 1/8	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 .38 .38 .38 .38 .38 .3	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.27 8.69 8.27 8.69 8.27 8.69 8.51 5.31 9.25 8.27 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.40 9.0	### Page 12 Pa	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 pp 1.00 101.00 1.90 101.00 1.90 102.00 .50 .50 .50 .50 .50 .50 .50 .50 .50	1976 1976 1968 1968 1968 1968 1978 1977 1977 1977 1977 1979 1977 1979 1980 1977 1982 2979 1976 1981 1975	LISTING EF EY EF EO LIAM GG	40+ 105.520 705 7t0 715 7: 735 735 805 935 800 93 960 975 404 105 520 705 710 713 7: 735 735 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 805 935 950 955 975 105 105 207 705 710 715 7: 735 745 935 950 955 96 975 105 105 208 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 220 32 940 975 92 444 117 105 205 210 215 220 32 940 960 975 500 20 60 70 205 805 93 927 931 940 973 92 105 115 205 210 215 320 93 940 950 955 960 975 92 205 220 92 105 115 205 210 215 22 940 950 955 960 975 92 205 220 92 105 115 205 210 215 22 940 950 955 960 975 92 205 220 92 105 115 205 210 215 22 940 950 955 960 976 93 940 950 955 960 976 93 940 950 955 960 976 93	ESTD. O/S (MAN) 3 5 20.00 17.00 5 5 25.00 13.50 6 15.00 14.60 14.60 15.50 6 1	ISSUE PRICE 1972 99-30 1973 100-00 1973 100-00 1971 100-00 1971 100-00 1971 99-00 1972 99-00 1972 99-00 1972 99-50 1972 99-50 1976 99-00 1976 1976 1976 1977 1970	COUPON MATURITY US DOLLARS-GREECE PEBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG BONGRONG LAND 7.75 1/10/1988 JIRDINE MATHESON INT. WW 7.75 15/11/1986 JARDINE MATHESON INT. XW 7.75 15/11/1986 US BOLLARS-HUWGARY ***********************************	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 92 7/8 94 7/8 94 7/8 94 3/8 97 1/4	8.29 5.47 12.08 8.16 12.00 10.21 6.13 10.21 6.13 11.17 4.83 2.83 10.42 6.96 9.38 5.16	TO MAT- URITY YIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 9.56 10.19 9.57 10.19 9.58 9.67 10.19	8.99 8.27 9.34 3.63 7.86 9.42 7.11 8.90 9.27	100.50 100.50	1980 1973 1980 1973 1980 1979 1971 1971 1971 1972 1981 1979 1979 1979 1970 1971	LESTHAG GG EU KP EU LX PG EU LX PG EU LX NP EU LX KP EU	411 109 915 927 960 975 183 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 915 960 975 485 105 520 805 960 975 411 105 520 953 975 217 105 915 940 960 925 321 105 520 930 960 965 975
EST O/S (MAP 1.5) 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	OF IS	FSUE 1965 1965 1965 1967 1967 1975 19	COUPON-MATURITY REPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.80 15/ 9/1977 S REPUBLIC OF FINLAND 7.25 15/ 1/1977 S UN DULLARS-FRANCE AEROPURT DE PARIS 9.80 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITHUEN D.75 15/ 3/1982 3.F.C.E. 8.75 13/ 2/1983 B.F.C.F. 9.00 15/ 3/1982 2.F.C.E. 9.00 15/ 3/1982 2.F.C.E. 9.125 15/ 5/1930 E BQUE MATICHALE DE PARIS 9.50 15/ 7/1977 BUUE NATIONALE DE PARIS 9.50 15/ 2/1981 C.C.C.E. 10.25 15/11/1982 BATICHALE DE L'ENERGIE 9.25 50/ 4/1985 CUARBOSHAGES DE FMANCE d.375 1/ 4/1981 CINENTS LAFARGE 6.00 15/ 9/1980	96 . 99 3/8 99 3/4 102 7/8 103 1/4 100 1/8 101 101 101 102 3/4 104 1/8 104 3/6 104 1/2 101 3/8 100 3/6 97 1/4	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 .38 .38 .38 .38 .3	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.27 8.27 8.27 8.27 8.27 8.27 8.27 8.27	RENT YIELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.05 9.05 9.05 9.05 9.08 8.16 9.82 9.81 9.82 9.31	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 101.00 102.00 1.90 101.00 2.00 102.00 .50 .50 .50 .50 .50 .50 .50 .50 .50	1976 1978 1968 1968 1968 1968 1971 1977 1977 1977 1977 1973 1979 1980 1982 2979 1976 1981 1976	LISTING EF EY EF ET EP EU LIAM GG EU L	404 105.520 705 7t0 715 7: 735 755 805 935 930 95 960 975 404 105 520 705 710 713 7: 735 735 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 935 950 955 96 975 103 844 93 105 205 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 220 32 940 975 92 444 361 20 60 205 805 931 94 105 844 117 105 205 210 215 220 32 940 909 975 92 105 115 205 210 215 22 940 950 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 955 960 970 93 940 950 955 960 970 93 96 950 955 960 970 97	ESTD. O/S (MAN) 3	ISSUE PRICE 1972 99.30 1973 100.00 1971 100.00 1971 100.00 1971 99.00 1972 1972 197.50 1976 197.50 1976 197.50 1976 197.50 1976 197.50 1976 197.50	COUPON MATURITY US DOLLARS-GREECE *********************************	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 94 7/8 94 3/8 97 1/4 97 1/4	8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13 11.17 4.83 2.83 10.42 6.98 9.38 5.16 6.98 9.38 5.16	TO MAT- URITY YIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 8.70 9.56 10.08 9.67 10.19 9.56 10.19 9.31 9.36 8.70	8.99 8.27 9.34 3.63 7.80 9.14 9.42 7.11 8.90 9.27	101.00	1980 1973 1980 1975 1980 1979 1979 1977 1981 1977 1980 1973 1980 1979 1979 1970 1981 1973	LESTHAG GG SU KP EU LX PG EU LX NP EU LX NP EU LX KP EU	411 109 915 927 960 975 183 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 945 960 975 485 105 520 805 960 975 411 105 920 953 975 217 105 915 940 960 965 975 321 105 520 930 960 965 975 359 165 930 960 965 975
EST O/S (MAP 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	OF IS	FSUE 1965 1965 1965 1967 1967 1975 19	COUPON-MATURITY BEPUBLIC OF FINLAND	96 . 99 3/8 99 3/4 102 7/8 103 1/4 100 1/2 100 1/8 101 101 101 102 3/4 104 1/2 104 3/6 104 1/2 107 1/4 109 1/2 101 1/8 104 1/2 101 1/8 104 1/2 101 1/8 104 1/2 101 1/4 104 1/2 101 1/4 104 1/4 104 1/4	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 .38 .38 .38 .38 .3	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.50 7.99 8.51 5.31 9.25 8.27 8.69 8.51 6.31 9.25 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 8.70 9.07 9.07 8.70 9.07 9.07 9.07 9.07 9.07 9.07 9.07 9	######################################	AMOUNT (MN) 101.50 .63 3.08 .1.20 102.00 pp 1.00 101.00 1.00 1.00 1.00 1.00 1.00 1.	1976 1978 1968 1968 1968 1968 1971 1977 1977 1977 1977 1977 1977 1980 1976 1981 1976 1976 1976 1976 1976 1976 1976 197	LISTING EF EY ET ET ET	404 105.520 705 7t0 715 7: 735 755 805 935 930 93 960 975 404 105 520 705 710 713 7: 735 735 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 805 935 950 955 960 975 35 105 520 705 710 715 7: 735 745 935 950 955 96 975 103 844 93 105 205 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 220 32 940 975 92 444 361 20 60 205 805 931 94 105 844 117 105 205 210 215 220 32 940 940 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 955 960 970 93 940 950 955 960 970 93 96 844 103 105 205 210 215 520 96	ESTD. QS (MAN) 5 5 20.00 17.00 5 5 20.00 13.20	1972 1973 100.00 1973 100.00 1973 100.00 1971 100.00 1971 190.00 1971 99.00 1972 1972 99.00 1972 99.00	COUPON MATURITY US DOLLARS-GREECE *********************************	91 3/4 93 3/4 81 1/4 91 3/8 92 7/8 94 7/8 99 3/8 97 1/4 97 1/2 87 1/8 99 3/8	8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21 6.22 10	TO MAT- URITY YIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84	8.99 8.27 9.34 3.63 7.86 9.42 7.11 8.90 9.27 9.51	101.00 100.50	1980 1973 1980 1976 1980 1979 1979 1979 1977 1977 1977 1977 197	LESTHAG GG 20 KP EU LX PG EU LX PG EU LX NP EU LX KP EU	411 103 915 927 960 975 183 960 975 183 915 935 960 975 436 960 975 436 935 960 975 336 935 960 975 485 105 520 805 960 975 411 105 520 953 975 411 105 520 955 975 217 105 915 940 960 963 975 359 105 930 960 965 975 359 105 930 960 965 975
EST O/99 (MA) 100 15 15 15 15 15 15 15 15 15 15 15 15 15	UED OF ISS PF	FSUE SUE 1965 1965 1967 1967 1967 1972 1975 1975 1975 1975 1975 1975 1975 1975	COUPON-MATURITY REPUBLIC OF FINLAND 6.50 15/10/1980 E REPUBLIC OF FINLAND 7.00 15/ 9/1977 S REPUBLIC OF FINLAND 7.00 15/ 1/1977 E UN DULLARS-FRANCE AEROPORT DE PARIS 9.00 15/ 4/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITHUEN 5.75 15/ 3/1982 3.75 15/ 3/1982 3.75 15/ 3/1983 B.F.C.E. 9.00 26/ 3/1982 B.F.C.E. 9.00 15/ 3/1982 B.F.C.E. 9.125 15/ 5/1930 S BQUE MATICHALE DE PARIS 9.50 15/ 2/1981 C.C.C.E. 10.25 15/11/1980 C.C.C.E. 10.25 15/11/1982 BATICHALE DE L'ENEGIE 9.25 50/ 4/1985 CUARBOSHAGES DE FRANCE d.375 1/ 4/1981 CINENIN LAFARGE 6.00 15/ 9/1980	96 . 99 3/8 99 3/4 102 7/8 103 1/4 100 1/2 100 1/8 101 101 101 102 3/4 104 3/6 104 3/6 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 1/4	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 .38 .38 .38 .38 .3	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.51 9.25 8.27 8.51 9.25 8.70 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.76 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.76 7.93 9.24 9.01	### PELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.00 8.91 9.05 9.08 6.16 9.11 9.22 9.31 9.12 5.34 6.17 9.00 9.93 9.59 5.69	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 pp 1.00 101.00 1.00 101.00 2.00 102.00 102.00 .50 .50 .60 101.00 102.00	1976 1978 1968 1968 1968 1968 1971 1977 1977 1977 1977 1977 1973 1979 1980 1976 1981 1976 1976 1976 1976 1976 1976 1976 197	LISTING EF EY EF ET EP ED LIAN GG EU LIAN GG EU LIAN GG EU LI EP E	404 105.520 705 710 715 72 735 735 805 935 930 93 960 975 404 105 520 705 710 713 72 735 735 805 935 950 95 960 975 35 105 520 705 710 715 72 735 745 805 935 950 95 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 103 844 93 105 205 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 220 93 940 975 92 444 361 20 60 205 805 931 94 105 644 117 105 205 210 215 220 93 940 950 975 92 105 115 205 210 215 520 93 940 950 935 950 975 92 105 115 205 210 215 22 940 950 955 960 975 92 105 115 205 210 215 22 940 950 955 960 975 92 105 115 205 210 215 22 940 950 955 960 970 92 105 115 205 210 215 22 940 950 955 960 970 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 975 90 205 205 210 215 520 96 975 103 165 205 210 215 520 96 975 96 205 215 805 911 96 975	ESTD. O/S (MAN) 3	SSUE PRICE 1972 99.30 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 99.00 1972 99.30 1972 99.30 1976 99.30 1976 99.30 1976 99.30 1976 99.30 1976 99.30	COUPON MATURITY US DOLLARS-GREECE *********************************	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 99 7/8 94 7/8 97 1/4 97 1/2 87 1/8 99 3/8	8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21 6.22 8.36 10.21 6.36 6.36 10.21 6.36	TO MATTY YIELD TO AVGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 8.70 9.56 10.19 9.57 10.19 9.57 10.19 9.57 10.19 9.57 10.19	8.99 8.27 9.34 3.63 7.86 9.42 7.11 8.90 9.27	101.00 pp 1.00 100.50	1980 1973 1980 1973 1980 1979 1979 1979 1977 1977 1977 1978 1977 1978 1979 1979	LESTHAG GG 20 KP EU LX PG EU LX NP EU LX KP EU	411 103 915 927 960 975 183 960 975 183 915 935 960 975 436 960 975 436 935 960 975 336 935 960 975 485 105 520 805 960 975 411 105 520 953 975 411 105 520 953 975 217 105 915 940 960 963 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975
ESS O/S (MAP 1:: 1:: 1:: 1:: 1:: 1:: 1:: 1:: 1:: 1:	UED OF ISSUE	FSUE RICE 1965 1965 1967 1967 1967 19725 1975 1975 1975 1975 1975 1975 1975 197	COUPON-MATURITY BEPUBLIC OF FINLAND	96 . 99 3/8 99 3/4 102 7/8 103 1/4 100 1/2 100 1/8 101 101 101 102 3/4 104 1/2 104 3/6 104 1/2 107 1/4 109 1/2 101 1/8 104 1/2 101 1/8 104 1/2 101 1/8 104 1/2 101 1/4 104 1/2 101 1/4 104 1/4 104 1/4	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 3.62 3.06 5.47 4.09 3.54 3.23 4.34 3.59 9.46 5.26 6.87 3.70 .87 4.36 4.21 8.66 4.58 4.04 8.51 3.70 87 4.36 4.21 8.66 4.58 4.03 3.70 87 4.36 3.70 87 4.36 3.70 87 4.36 3.70	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.51 9.25 8.27 8.51 9.25 8.70 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.76 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.76 8.78 9.31 9.25 8.27 8.38 8.31 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.28 8.28 9.24 9.01 8.25 8.28 8.28 8.28 9.24 9.01 8.25 8.28 8.28 8.28 9.24 9.01 8.25 8.28 8.28 8.28 8.28 8.28 8.28 8.28	RENT YIELD 6.89 7.17 7.40 7.24 8.75 9.20 7.24 8.33 8.74 9.05 9.05 9.05 9.08 8.16 9.11 9.52 9.31 9.12 5.34 6.17 9.00 9.93	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 pp 1.00 101.00 .1.90 102.00 .1.90 102.00 .2.00 102.00 .50 .50 .6.00 101.00 .50 .6.0	1976 1976 1968 1968 1968 1968 1968 1971 1977 1977 1977 1977 1977 1977 1980 1976 1981 1976 1981 1976 1976 1976 1976 1976 1976 1976 197	LISTING EF EY EF ET EP ED LIAM GG EG LI EP EG GG EG LI EP EG LI EP GG EG GG EG LI EP GG EG GG	404 105.520 705 710 715 72 735 735 805 935 800 93 960 975 404 105 520 705 710 713 72 735 735 805 935 950 95 960 975 35 105 520 705 710 713 72 735 745 805 935 950 955 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 103 105 103 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 220 32 960 975 92 464 361 20 60 205 803 931 94 105 664 117 105 205 210 215 220 32 940 940 973 92 105 205 210 215 520 93 940 960 973 92 105 205 210 215 520 93 940 950 935 960 975 92 105 115 205 210 215 22 305 425 520 735 950 93 940 950 955 960 975 92 105 115 205 210 215 22 305 520 735 805 910 93 940 950 955 960 970 97 94 105 115 205 210 215 520 96 975 105 205 210 215 520 96 975 105 115 205 210 215 520 96 975 105 115 205 210 215 520 96 975 105 115 205 210 215 520 96 975 105 205 210 215 520 96 975 975 975 975 975 975 975 96 205 210 215 220 970 97 105 205 215 215 220 970 97 105 205 215 805 911 96	ESTD. O/S (MAN) 5	1972 1973 100.00 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 99.00 1972 1972 197.50 1972 99.00 1973 1976 99.00 1976 99.00	COUPON MATURITY US DOLLARS-GREECE PEBLIC POWER CORPORATION 8.25 .15/12/1904 US DOLLARS-HONG RONG RONGRONG LAND 7.75 1/10/1988 JARDINE MATHERON INT. WW 7.75 15/11/1986 JARDINE MATHERON INT. XW 7.75 15/11/1986 US DOLLARS-HUWGARY ***ATIONAL BANK OF HUWGARY 8.30 1/11/1987 MATIONAL BANK OF HUWGARY 8.75 30/6/1981 BS DOLLARS-ICELAND ***CONTROL OF ICELAND 8.00 1/1/1987 REPUBLIC OF ICELAND 8.00 1/1/1987 REPUBLIC OF ICELAND 8.75 15/1/1986 US DOLLARS-IRAK ************************************	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 94 7/8 94 7/8 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4	8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21 6.23 10.42 6.98 9.38 5.16 10.42 6.98 9.38 5.16 10.42 6.98 9.38 5.16 10.42 6.82 8.50 5.12 10.42 6.82 8.50 5.12 8.63 8.63 8.63 8.64 8.65 8.65 8.65 8.67 8.	TO MAT- VIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 9.56 10.19 9.56 10.19 9.57 9.56 10.19 9.57 9.56 9.67 9.57 9.56 9.67 9.57 9.57 9.57 9.58	8.99 8.27 9.34 3.63 7.86 9.42 7.11 8.90 9.27	101.00 100.50	1980 1973 1980 1976 1980 1979 1979 1977 1977 1977 1977 1978 1979 1970 1971 1970 1971 1970 1971 1971	LESTHAG GG 20 LM FF EU LX FG EU LX FF EU LX CG EU GG EU GG EU GG EU	411 103 913 927 960 975 183 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 945 960 975 485 105 520 805 960 975 411 105 520 953 975 411 105 520 953 975 321 105 520 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 975
ESS O/99 (MA) 100	UED OF ISSUE	FSUE SUE 196500 19670 19670 1970	COUPON-MATURITY BEPUBLIC OF FINLAND	96 . 99 3/8 99 3/4 102 7/8 103 1/4 100 1/2 100 1/8 101 101 101 102 3/4 104 3/6 104 1/2 101 3/8 104 1/2 107 1/4 108 1/4 109 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 105 1/4 107 1/4 108 1/4	AVGE LIFE 4.12 2.12 1.04 .68 .38 .38 .38 .38 .38 .38 .38 .38 .38 .3	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.51 8.27 8.51 9.25 8.27 8.51 9.25 8.70 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.76 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.76 8.78 9.31 9.25 8.27 8.38 8.31 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.93 9.24 9.01 8.25 8.28 8.28 8.28 9.24 9.01 8.25 8.28 8.28 8.28 9.24 9.01 8.25 8.28 8.28 8.28 9.24 9.01 8.25 8.28 8.28 8.28 8.28 8.28 8.28 8.28	RENT YIELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.06 8.91 9.05 9.05 9.08 8.16 9.11 9.22 9.31 9.12 5.34 6.17 9.00 9.93	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 pp 1.00 101.00 102.00 1.90 101.00 2.00 102.00 2.00 102.00 .50 .50 .50 .50 .50 .50 .50 .50 .50	1976 1978 1968 1968 1968 1968 1968 1977 1977 1977 1977 1977 1977 1979 1980 1976 1981 1976 1976 1976 1976 1976 1976 1976 197	LISTING EF EY EF ET EP ED LIAM GG EG LI EP EG ANLI GG EG LI EP EP EG LI EP EP EG LI EP EP EG LI EP EP EG LI EU	404 105.520 705 710 715 72 735 735 805 935 930 93 960 975 404 105 520 705 710 713 72 735 735 805 935 950 95 960 975 35 105 520 705 710 715 72 735 745 805 935 950 955 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 103 105 103 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 220 52 940 975 92 444 361 20 60 205 803 931 94 105 444 117 105 205 210 215 220 52 940 950 975 92 105 115 205 210 215 520 93 940 950 975 92 105 115 205 210 215 22 940 950 953 960 975 92 105 115 205 210 215 22 940 950 953 960 975 92 105 115 205 210 215 22 940 950 955 960 970 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 125 205 210 215 520 96 93 105 205 210 215 520 96 975 90 205 215 215 220 960 977 91 105 205 215 215 520 96 975 90 205 215 805 911 96 975 93 105 205 216 215 520 87 960 975 485 444	ESTD. O/S	1972 1973 100.00 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 99.00 1972 1972 197.50 1972 99.00 1973 1976 99.00 1976 99.00	COUPON MATURITY US DOLLARS-GREECE *********************************	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 94 7/8 94 7/8 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/8 99 3/8	8.29 5.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13 11.17 4.83 2.83 6.08 9.08 10.42 6.96 9.38 5.16 6.43 5.03 5.16 6.82 8.50 5.12 8.50 5.12	TO MAT- URITY YIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 9.56 10.19 9.56 10.19 9.57 9.56 10.19 9.57 9.56 9.67 9.81 9.95 9.95 9.95 9.95 9.95 9.95 9.95 9.9	8.99 8.27 9.34 3.63 7.86 9.42 7.11 8.90 9.27 9.51 8.46 9.69 9.26 7.69	101.00 100.50	1980 1973 1980 1976 1979 1979 1979 1977 1977 1977 1977	LESTHAG GG 20 KP EU LX PG EU LX WP EU LX KP EU CG EU LX CG EU C	411 103 913 927 960 975 183 960 975 183 915 935 960 975 436 960 975 436 935 960 975 336 935 960 975 485 105 520 805 960 975 411 105 520 953 975 411 105 520 953 975 217 105 915 940 960 963 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975
ESS O/S (MA) 1.0 1.5 1.5 1.5 1.5 1.5 1.5 1.5	UED OF ISSUE	FSUE SUE 196500 19670 19670 19772 19772 19775 19775 19774 19775	COUPON-MATURITY REPUBLIC OF FINLAND	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 102 3/4 104 1/2 104 3/6 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 104 1/2 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8 101 3/8	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 .38 3.67 3.06 5.47 4.09 5.54 3.23 4.34 3.59 9.46 5.26 6.87 4.31 12.54 8.51 3.70 .87 4.46 4.21 8.66 4.58 4.04 2.16 9.56 5.26 6.30 5.18 5.42 4.31 2.16 9.56 5.28 10.30 5.18 5.42 4.31 2.46 3.39 9.21	TO MAT- URITY TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.27 8.50 7.99 8.51 5.31 9.25 8.27 8.69 8.51 6.31 9.25 8.29 8.70 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.77 9.18 9.37 9.18 9.37 9.24 9.01 8.25 6.77 8.32 6.77 6.76 8.32 6.77 6.76 8.32 6.77 6.76 8.32 6.77 6.76 8.32 6.77 6.76 8.32 9.24 7.38	RENT YIELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.06 8.91 9.05 9.08 8.16 9.82 9.31 9.12 5.34 6.17 9.00 9.31 9.12 5.34 6.17 9.00 9.31 9.12 5.34	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 pp 1.00 101.00 102.00 1.90 101.00 2.00 102.00 2.00 102.00 .50 .50 .50 .50 .50 .50 .50 .50 .50	1976 1978 1968 1968 1968 1968 1968 1977 1977 1977 1977 1977 1977 1979 1980 1976 1981 1976 1976 1976 1976 1976 1976 1976 197	LISTING EF EY EF ET	404 105.520 705 7t0 715 7: 735 735 805 935 930 93 960 975 404 105 520 705 7t0 7t3 7: 735 735 805 935 950 95 960 975 35 105 520 705 7t0 7t3 7: 735 745 805 935 950 95 960 975 35 105 520 705 7t0 7t5 7: 735 745 805 935 950 955 975 205 105 103 210 215 520 96 975 103 844 93 105 205 210 215 520 96 975 117 105 205 210 215 320 96 975 92 444 361 20 60 205 805 931 94 105 844 117 105 205 210 215 220 93 940 909 975 92 105 115 205 210 215 220 93 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 935 960 975 92 105 115 205 210 215 22 940 950 955 960 970 92 105 115 205 210 215 22 940 950 955 960 970 93 105 205 210 215 520 96 975 103 165 205 210 215 520 96 975 104 205 205 210 215 520 96 975 96 205 215 215 520 96 975 975 977 977 977 977 977 977 977 977	ESTD. O/S	SSUE PRICE 1972 99.30 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 100.00 1971 99.00 1972 1972 99.50 1971 99.00 1976 1976 99.00 1967 99.00 1967 99.00 1968 98.25	COUPON MATURITY US DOLLARS-GREECE PEBLIC POWER CORPORATION 8.25 .15/12/1984 US DOLLARS-HONG RONG BONGRONG LAND 7.75 1/10/1988 JARDINE MATHESON INT. WW 7.75 15/11/1986 JARDINE MATHESON INT. XW 7.75 15/11/1986 US BOLLARS-HUWGARY ***ATIONAL BANK OF HUWGARY 8.30 1/11/1987 MATIONAL BANK OF HUWGARY 8.75 30/6/1981 BN DOLLARS-ICELAND ***CELAND C.75 1/10/1982 REPUBLIC OF ICELAND 8.00 1/1/1987 REPUBLIC OF ICELAND 8.00 1/1/1987 REPUBLIC OF ICELAND 8.00 1/1/1987 REPUBLIC OF ICELAND 1 S.75 15/1/1986 US BOLLARS-IRAK 1 MINING BENT BANK 9.25 3/2/1983 US BOLLARS-IRAK 1 MINING BENT BANK 9.25 3/2/1983 US BOLLARS-IRELAND AER LINGUS, TEORANTA 8.25 15/11/1981 REPUBLIC OF IRELAND 9.00 1/3/1985 S US BOLLARS-IRAK 1 S.25 15/2/1989 S REPUBLIC OF IRELAND 8.25 15/2/1989 S REPUBLIC OF IRELAND 9.00 1/3/1985 S US BOLLARS-ITALY 1 SRAEL 15D DEVT AANK 7.00 28/11/1982 US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1982 US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S US BOLLARS-ITALY 1 SAEL 15D DEVT AANK 7.00 28/11/1985 S	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 94 7/8 94 7/8 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/8 99 3/8	8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21 6.28 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.21 6.38 5.16 10.42 6.38 5.16 10.42 6.82 8.50 5.12 10.42 6.82 8.50 5.12 10.42 6.82 8.50 5.12 10.42 6.82 8.50 5.12 10.44 6.82 8.50 5.12 10.44 6.82 8.50 5.12 10.44 6.82 8.50 5.12 10.44 6.82 8.50 5.12 10.44 6.82 8.50 5.12 10.44 6.82 8.50 5.12 10.44 6.82 8.50 5.12 10.44 6.82 8.50 6.44 5.60 6.24 7.29 8.50 6.24 7.29 8.50 6.24 7.29 8.50 6.24 7.29 8.50 6.46 6.27 7.29 8.50 6.46 6.27 7.29 8.50 6.46 7.68 7.6	TO MAT- URITY YIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 9.56 10.19 9.56 10.19 9.57 10.19 9.57 10.19 9.81 9.95 9.97 9.81 9.97 9.87 11.28 9.73 9.87 11.28 9.73	8.99 8.27 9.34 3.63 7.89 9.42 7.11 8.90 9.27 9.31 8.46 9.69 9.26 7.69	101.00 pp 1.00 100.50 pp 1.00 100.50	1980 1973 1980 1976 1980 1979 1979 1977 1977 1977 1977 1978 1977 1970 1971 1970 1971 1971 1972 1971 1971 1971 1971 1971	LESTHAG GG 20 LA EV LA EV PG EV LA EV	411 103 913 927 960 975 183 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 945 960 975 485 105 520 805 960 975 411 105 520 953 975 411 105 520 953 975 217 105 915 940 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 975
EST O/S (MF 100) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	UED OF ISS ISS ISS ISS ISS ISS ISS ISS ISS IS	FSUE SUE 196500 19670 19670 197	COUPON-MATURITY BEPUBLIC OF FINLAND	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 101 101 101 101 101 101 10	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 3.57 3.06 5.47 4.09 5.54 3.23 6.54 3.59 9.46 5.26 6.87 4.51 12.54 8.51 2.70 .87 4.45 8.51 2.70 .87 4.46 4.58 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66 4.01 8.66	TO MAT- URITY YIELD TO AVGE LIFE 7.798 8.78 7.76 8.10 7.999 8.507 8.507 8.51 9.25 8.70 9.07 8.40 6.85 8.70 9.07 8.40 6.85 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.07 8.40 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.70 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01 8.25 8.30 9.01	RENT YIELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.06 8.91 9.05 9.08 6.16 9.11 9.82 9.31 9.12 5.34 6.17 9.00 9.31 9.12 5.36 6.17 9.00 9.31 9.31 9.31 9.31 9.31 9.31 9.31 9.31 9.31 9.31	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 pp 1.00 101.00 1.00 1.00 1.00 1.00 1.00 1.	1976 1968 1968 1968 1968 1968 1971 1977 1977 1977 1977 1977 1977 197	LISTING EF EY EF E	404 105.520 705 7t0 715 7: 715 755 805 935 810 93 960 975 404 105 520 705 710 713 7: 735 735 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 935 950 955 96 975 103 103 103 210 215 520 96 975 103 244 361 20 60 205 805 931 94 105 244 361 20 60 205 805 931 94 105 244 117 105 205 210 215 220 93 940 940 975 92 105 115 205 210 215 220 92 105 115 205 210 215 220 940 950 975 92 205 220 92 105 115 205 210 215 22 305 425 520 735 930 93 940 950 955 960 975 92 105 115 205 210 215 22 305 520 735 805 910 93 940 950 955 960 970 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 92 105 115 205 210 215 520 96 975 92 105 115 205 210 215 520 96 975 98 205 205 210 215 520 96 975 98 205 215 805 911 96 975 98 105 205 210 215 520 97 975 98 205 215 215 520 87 98 205 215 215 520 87 98 205 215 215 520 87 98 205 215 215 520 87 98 205 215 215 520 87 98 205 205 210 215 520 93 105 205 215 215 520 87 98 205 205 216 215 520 93 105 205 216 215 520 93 105 205 216 215 520 93 105 205 216 215 520 93 107 205 216 215 520 93 107 205 216 215 520 93 107 205 216 215 520 93 107 205 216 215 520 93 107 205 216 215 520 93 107 205 216 215 520 93 107 205 216 215 520 93	ESTD. O/S (MAN) 3	1972 1973 100.00 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 99.00 1972 1972 1972 1972 99.00 1972 99.00 1972 99.00 1976 99.00 1976 99.00 1976 99.00	COUPON MATURITY US DOLLARS-GRZECE **********************************	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 94 7/8 94 7/8 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/8 99 3/8 91 3/8 91 3/8 92 3/4 81 3/8 84 3/4 81 3/8 84 3/4	8.29 3.47 12.08 8.16 13.00 10.21 6.13 10.21 6.13 11.17 4.83 2.83 6.08 3.08 10.42 6.98 9.38 5.16 12.42 6.98 9.38 5.16 12.42 6.98 9.38 5.16 13.72 13.72 13.72 13.73 13.72	TO MAT- URITY YIELD TO AVGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.87 9.56 10.71 11.84 7.87 9.56 10.71 11.84 7.87 9.87 10.77 9.87 10.77 9.87 10.77 9.87 11.77 9.87	8.99 8.27 9.34 3.63 7.80 9.42 7.11 8.90 9.27 7.69 7.69 8.46 9.69 9.26 7.69 8.46 9.69	101.50 100.50	1980 1973 1980 1976 1980 1976 1971 1971 1977 1977 1977 1981 1977 1981 1977 1978 1979 1979	LESTHAG CG 20 LA EU RP EU LX EU RP EU LX EU RP EU LX EU	411 103 915 927 960 975 183 960 975 183 915 935 960 975 456 935 960 975 336 915 960 975 485 105 920 805 960 975 411 105 920 939 975 411 105 920 939 975 217 105 915 940 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 409 410 415 420 425 975 359 405 409 410 415 425 975 169 405 409 410 415 425 975 169 405 409 410 415 425 975
EST O/S (MAT 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	UED OF ISS ISS ISS ISS ISS ISS ISS ISS ISS IS	FSUE SUE 196500 196700 197725 198700 197725 197700 197725 197700 19774 19774 19774 19775	COUPON-MATURITY BEPUBLIC OF FINLAND	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 101 101 104 104 104 104 104	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 3.57 3.06 5.47 3.09 5.54 3.23 4.34 3.59 5.46 5.26 6.87 4.51 12.54 8.51 2.70 .87 4.45 8.51 2.70 .87 4.46 4.58 4.04 2.16 9.56 5.26 4.58 10.38 5.18 5.42 4.58 10.38 5.18 5.42 4.58 10.38 5.18 5.42 4.58 10.38 5.18 5.42 4.58 10.38 5.42 4.58 10.38 5.42 4.58 10.38 5.42 4.58 10.38 5.42 4.58 10.38 5.42 6.33 6.34 6.34 6.35 6.37 6.38 6.38 6.38 6.38 6.38 6.38 6.38 6.38	TO MAT- URITY YIELD TO AVGE LIFE 7.798 8.78 7.76 8.10 7.999 8.507 8.507 8.51 9.25 8.70 9.07 8.70 9.00 9.07 8.70 9.00 9.07 9.00 9.07 8.70 9.00 9.07 8.70 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9	RENT YIELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.06 8.91 9.05 9.08 6.16 9.11 9.82 9.31 9.12 5.34 6.17 9.00 9.31 9.12 5.36 9.31 9.12 7.70 6.63 7.70 6.63	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 101.00 100.00 101.00 100.00 101.00 1	1976 1976 1968 1968 1968 1968 1971 1971 1977 1977 1977 1977 1977 197	LISTING EF EY EF E	404 105.520 705 7t0 715 7: 715 755 805 935 810 93 960 975 404 105 520 705 710 715 7: 735 735 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 805 935 950 95 960 975 35 105 520 705 710 715 7: 735 745 935 950 955 96 975 105 105 103 210 215 520 96 975 105 205 210 215 520 96 976 977 91 444 361 20 60 205 805 931 94 105 444 361 20 60 205 805 931 94 105 444 361 20 60 205 805 931 94 105 444 361 20 60 205 805 931 94 105 444 361 20 60 205 805 931 94 105 444 361 20 60 205 805 931 94 105 444 361 20 60 205 805 931 94 105 445 520 735 920 93 940 950 975 92 105 115 205 210 215 220 940 950 955 960 975 92 105 115 205 210 215 220 92 105 115 205 210 215 220 92 105 115 205 210 215 220 92 105 115 205 210 215 220 92 105 115 205 210 215 520 96 92 105 205 210 215 520 96 93 105 205 210 215 520 96 940 950 955 960 970 93 105 205 210 215 520 96 103 105 205 210 215 520 96 105 205 215 805 911 96 975 98 105 205 210 215 520 97 105 205 215 805 911 96 975 98 105 205 210 215 520 97 105 205 215 805 911 96 975 98 105 205 210 215 520 97 105 205 215 805 911 96 975 98 105 205 210 215 520 97 105 205 215 805 911 96 975 98 105 205 210 215 520 98 112 165 205 210 215 520 98 112 165 205 210 215 520 98 112 165 205 210 215 520 98 113 105 205 210 215 520 98 114 105 205 210 215 520 98 115 205 215 215 520 98 117 960 975 118 118 219 215 320 98	ESTD. ON	SSUE PRICE 1972 99.30 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 100.00 1971 99.00 1972 99.50 1971 99.00 1972 99.50 1971 99.00 1969 97.25 1971 99.00 1969 1972 99.50 1971 1969 1972 1975 1970 1963 1967 99.00 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1967 1963 1968 1967 1969 1968 1969 1970 1963 1967 1960 1963 1967 1960 1963 1960 1963 1970 1963 1967 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1963 1960 1960 1960 1960 1960 1960 1960 1960	COUPON MATURITY US DOLLARS-GRZECE **********************************	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 94 7/8 94 7/8 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/8 99 3/8 91 3/8 91 3/8 92 3/4 81 3/8 84 3/4 81 3/8 84 3/4	8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21 6.13 11.17 4.83 2.63 6.08 3.08 10.42 6.98 9.38 5.16 6.43 5.16 6.43 7.29 8.67 7.29 8.67 7.29 8.67 7.29 8.67 7.29 8.67 7.29 8.67 7.29 8.67 7.29 8.72 7.83 8.74 7.83 8.75 8.75	TO MAT- URITY YIELD TO AVGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.80 9.56 10.71 11.84 7.80 9.56 10.71 11.84 7.80 9.56 10.71 11.84 7.80 9.56 10.71 11.84 7.80 9.56 10.71 11.84	8.99 8.27 9.34 3.63 7.89 9.14 9.42 7.11 8.90 9.27 7.69 9.27 8.46 9.69 9.26 7.69 8.46 9.69 9.26	101.00 pp 1.00 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 100.50 101.00 101.00 101.	1980 1973 1980 1973 1980 1975 1980 1973 1973 1981 1977 1977 1977 1981 1979 1979 1979	LESTHAG CG 20 LA CF EU RP EU LX E	411 103 915 927 960 975 183 915 935 960 975 456 960 975 456 935 960 975 336 915 960 975 336 915 960 975 411 105 920 935 975 411 105 920 935 975 411 105 920 935 975 321 105 920 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 186 405 409 410 415 420 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975
EST O/S (MAT 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	UED OF ISS ISS ISS ISS ISS ISS ISS ISS ISS IS	FSUE SUE 196500 196500 196500 196500 19750 198500 1985	COUPON-MATURITY REPUBLIC OF FINLAND 6.50 19/10/1980 E REPUBLIC OF FINLAND 7.00 13/ 9/1977 S REPUBLIC OF FINLAND 7.00 13/ 1/1977 S REPUBLIC UP FINLAND 7.25 19/ 1/1977 S US DULLARS-FRANCE ARROPORT DE PARIS 9.00 15/ 6/1983 AIR FRANCE 9.50 18/ 2/1982 ANDRE CITRUEN B.75 15/ 3/1982 A.F.C.F. 8.75 13/ 2/1983 B.F.C.F. 9.00 26/ 3/1982 B.F.C.F. 9.00 15/ 3/1982 B.F.C.F. 9.125 15/ 5/1980 E.F.C.F. 9.125 15/ 5/1980 E.F.C.F. 10.25 15/11/1982 BATIONALE DE PARIS 8.25 15/ 7/1977 BOUR SATIONALE DE PARIS 9.30 15/ 2/1981 C.C.C.E. 10.25 15/11/1982 BATIONALE DE L'ENEBGIE 9.25 30/ 4/1995 CHARBORHAGES DE FRANCE 4.375 17/ 4/1981 CIMENIS LAFARGE 6.00 15/ 9/1980 CIMENTS LAFARGE 6.00 15/ 9/1980	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 101 101 101 101 101 101 10	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 .38 3.57 3.06 5.47 3.09 5.54 3.23 4.34 3.59 5.46 5.26 6.87 4.51 12.54 8.51 2.70 .87 4.41 12.54 8.51 2.70 .87 4.31 12.54 8.51 3.70 .87 4.36 4.21 8.66 3.39 9.21 2.46 1.57 7.24 6.38	TO MAT- URITY YIELD TO AVGE LIFE 7.79 8.78 7.76 8.10 7.99 8.50 7.99 8.51 5.31 9.25 8.29 8.70 6.70 8.94 8.75 8.70 9.07 8.40 6.85 8.28 8.93 9.24 9.01 8.25 6.76 8.73 9.24 9.01 8.25 6.76 8.73 9.24 9.01 8.25 6.76 8.73 9.24 9.37 9.37 9.37 9.37 9.37 9.38 8.37 9.37 9.37 9.38 8.37 9.37 9.38 8.37 9.37 9.38 8.37 9.37 9.37 9.38 8.37 9.37 9.37 9.38 8.37 9.37 9.37 9.38 8.37 9.37 9.38 8.37 9.38 8.37 9.37 9.37 9.38 8.37 9.37 9.37 9.38 8.37 9.37 9.37 9.37 9.38 8.37 9.37 9.37 9.38 8.37 9.37 9.37 9.37 9.38 9.37 9.37 9.38 9.37 9.37 9.37 9.38 9.37 9.37 9.37 9.38 9.37 9.38 9.37 9.38 9.37 9.38 9.39 9.39 9.39 9.39 9.39 9.39 9.39	RENT YIELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.06 8.91 9.05 9.08 6.16 9.11 9.82 9.31 9.12 5.36 9.12 5.36 9.12 7.70 9.31 9.59 1.69 8.91 9.57 6.63 7.70 5.33 9.55	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 101.00 100.00 101.00 100.00 101.00 1	1976 1978 1968 1968 1968 1968 1971 1977 1977 1977 1977 1977 1973 1979 1980 1976 1976 1976 1976 1976 1976 1976 1976	LISTING EF EY EF EF EFF E	404 105.520 705 7t0 715 77 715 755 805 935 MD0 92 960 975 105 520 705 710 715 72 735 745 803 935 950 93 960 975 15 105 520 705 710 715 72 735 745 803 935 950 935 960 975 15 105 520 705 710 715 72 735 745 935 950 935 96 975 105 105 207 210 215 520 96 975 117 105 205 210 215 520 96 975 117 105 205 210 215 220 32 940 960 975 300 20 60 70 205 805 93 927 931 940 973 19 105.205 210 215 520 93 940 975 92 105 115 205 210 215 22 305 425 520 735 930 93 940 950 935 960 975 92 105 115 205 210 215 22 305 520 735 805 910 93 940 950 955 960 970 93 940 950 955 960 970 93 940 105 205 210 215 520 96 975 103 105 205 210 215 520 96 975 103 105 205 210 215 520 96 975 103 105 205 210 215 520 96 975 103 105 205 210 215 520 96 975 103 105 205 210 215 520 96 975 103 105 205 210 215 520 96 975 103 105 205 210 215 520 96 975 104 205 215 215 520 96 975 105 205 215 805 911 96 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 97 981 105 205 210 215 520 96 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 97 981 990 975 107 207 210 215 520 80 981 960 975 107 207 210 215 520 93 981 960 975 107 207 210 215 520 93 981 960 975 107 207 210 215 520 93 981 960 975 107 207 210 215 520 93 981 960 975 107 207 210 215 520 93 981 960 975 107 207 210 215 520 93 981 960 975 107 207 210 215 520 93 981 960 975 107 207 210 215 520 93 981 960 975 107 207 207 207 207 207 207 207 207 207 2	ESTD. O/S	SSUE PRICE 1972 99.30 1973 100.00 1973 100.00 1971 100.00 1971 100.00 1971 199.00 1972 99.00 1972 99.00 1976 99.00 1976 99.00 1963 99.00 1963 99.00 1963 99.00 1963 99.00 1964 99.00 1967 1970 1968 98.25 1969 97.50 1968 98.25	COUPON-MATURITY US DOLLARS-GRZECE ***COMMATURITY** US DOLLARS-GRZECE ***COMMATURITY** ***COMMATURITY* ***COMMATURIT	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 92 7/8 94 7/8 94 7/8 97 1/4 97 1/4 97 1/4 97 1/4 97 1/4 97 1/8 99 3/8 94 3/4 81 3/8 84 3/4 81 3/8 84 3/4 98 1/4 98 1/4	8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21	TO MAT- VIELD TO AWGE LIFE 9.73 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.85 10.28 8.60 8.70 9.81 9.86 9.81 9.81 9.81 9.86 9.81 9.81 9.81 9.81 9.81 9.81 9.81 9.81	8.99 8.27 9.34 3.63 7.89 9.14 9.42 7.11 8.90 9.27 7.69 9.27 8.46 9.69 9.26 7.69 8.46 9.69 9.26	101.00 pp 1.00 100.50 1	1980 1973 1980 1973 1980 1979 1979 1979 1977 1977 1977 1978 1977 1978 1979 1979	LESTHAG GG 20 KP EU FG 20 KP EU	411 103 913 927 960 973 183 960 975 183 913 935 960 975 456 960 975 456 935 960 975 336 \$15 960 975 411 105 320 933 975 411 105 320 933 975 411 105 320 935 975 217 105 915 940 960 963 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 186 405 409 410 415 420 425 187 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 105 405 409 410 415 425 975 189 105 405 409 410 415 425 975 189 105 405 409 410 415 425 975 189 105 405 409 410 415 425 975 189 105 405 409 410 415 425 975 189 105 405 409 410 415 425 975 189 105 405 409 410 415 426 975
EST O/S (MA) 10	UED OF ISS ISS ISS ISS ISS ISS ISS ISS ISS IS	FSUE SUE 196500 197025 198500 198500 198500 198500 198500 198500 198500 198500 198500 198500 198500 198500 197025 19700	COUPON-MATURITY BEPUBLIC OF FINLAND	96 . 99 3/8 99 3/4 102 7/8 103 1/4 93 1/4 100 1/2 100 1/8 101 101 101 101 101 104 104 104 104 104	AVGE LIFE 4.12 2.12 1.04 .08 .38 .38 .38 3.57 3.06 5.47 4.09 5.54 3.23 4.54 3.59 0.46 5.26 6.87 3.57 4.11 12.54 8.51 3.70 .87 4.46 4.21 8.66 4.58 4.04 2.16 9.56 5.28 10.30 5.18 5.42 4.63 3.29 9.21 8.66 4.58 10.30 5.18 5.42 4.63 3.29 9.21 8.66 1.57 1.46 1.57 1.46 1.57 1.46 1.57 1.46 1.57	TO MAT- URITY YIELD TAVGE LIFE 7.79 8.78 7.76 8.10 7.99 9 8.22 8.10 8.51 8.25 8.27 8.50 8.51 8.25 8.27 8.70 9.07 8.40 6.85 8.28 8.91 9.24 9.01 8.25 6.76 8.32 9.24 9.01 8.25 6.76 8.32 9.24 9.01 8.25 6.76 8.32 9.24 9.01 8.25 6.76 8.32 9.24 9.01 8.25 6.76 8.32 9.24 9.01 8.25 6.27 8.32 9.24 9.01 8.25 8.32 9.24 9.01 8.25 8.32 9.24 9.01 8.25 8.32 9.24 9.01 8.25 8.32 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.01 8.25 9.24 9.25 9.24 9.25 9.24 9.25 9.24 9.25 9.24 9.25 9.25 9.24 9.25 9.25 9.25 9.25 9.25 9.25 9.25 9.25	RENT YIELD 6.89 7.17 7.40 8.75 9.20 7.24 8.33 8.74 9.00 8.91 9.05 9.08 8.16 9.12 9.31 9.12 5.34 6.17 9.00 9.93 9.12 5.34 6.17 9.00 9.31 9.12 5.34 6.17	AMOUNT (MN) 101.50 .63 3.00 .1.20 102.00 1.00 1.00 1.00 1.00 1.	1976 1976 1968 1968 1968 1968 1968 1971 1977 1977 1977 1977 1977 1977 1980 1976 1976 1976 1976 1976 1976 1976 1976	LISTING EF EY EF EF EFF	404 105.520 705 7t0 715 72 715 735 805 935 810 92 960 975 105 520 705 710 713 72 735 735 805 935 950 95 960 975 35 105 520 705 710 715 72 735 745 805 935 950 955 960 975 35 105 520 705 710 715 72 735 745 935 950 955 96 975 103 444 93 105 205 210 215 520 96 975 117 105 205 210 215 520 96 976 977 92 444 361 20 60 205 803 931 94 105 444 117 105 205 210 215 220 93 940 900 975 500 20 60 70 203 803 93 927 931 940 973 92 105 115 205 210 215 220 92 105 115 205 210 215 22 940 950 953 960 975 92 205 220 92 105 115 205 210 215 22 940 950 953 960 975 92 205 220 92 105 125 205 210 215 220 96 92 105 205 210 215 520 96	ESTD. O/S	SSUE PRICE 1972 99-30 1973 100-00 1973 100-00 1971 100-00 1971 100-00 1972 190-00 1972 197-50 197-50 197-50 197-50 197-50 197-50 1963 99-00 1963 99-00 1963 99-00 1963 99-00 1963 99-00 1963 99-00 1963 99-00 1964 1970 1963 99-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00 1967 96-00	COUPON-MATURITY US DOLLARS-GREECE ***COMMATURITY** **COUPON-MATURITY** **COUPON-MATURITY* **COUPON-MATURITY** **COUPON-MATURITY* **COUPON-MATURITY** **COUPON-MATURITY** **COUPON-MATURITY* **COUPON-MATURITY* *	91 3/4 93 3/4 81 1/4 213 1/2 99 3/8 94 7/8 99 7/8 94 7/8 97 1/4 97 1/2 87 1/8 99 3/8 91 3/8 92 3/4 81 3/8 82 3/8 84 3/4 98 1/4 93 3/8 94 3/8 95 3/8 96 3/8 97 1/4	AVGE 11FE 8.29 3.47 12.08 8.16 12.08 10.21 6.13 10.21 6.22 7.23 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 10.21 8.30 8.30 8.30 8.30 8.30 8.30 8.30 8.30	TO MATTY YIELD TO AVGE LIFE 9.73 10.28 8.60 8.85 10.56 7.83 7.87 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.71 11.84 7.83 9.56 10.77 9.56 10.78 9.57 10.19 9.57 10.19 9.57 10.19 9.57 10.19 9.57 10.19 9.57 10.19 9.57 10.19 9.58 10.31 11.28 9.31 11.28 9.31 11.28 9.31 11.35 11.47 6.61 7.77 9.87 10.18 9.31	8.99 8.27 9.34 3.63 7.80 9.14 9.42 7.11 8.90 9.27 9.51 8.46 9.69 9.26 7.69 8.46 9.69 9.27	101.00 pp 1.00 100.55 100.50 1	1980 1973 1980 1976 1976 1979 1977 1977 1977 1977 1978 1979 1977 1978 1979 1970 1971 1971 1972 1971 1971 1971 1971 1971	LESTHAG GG 20 LA EU	411 103 913 927 960 975 183 915 935 960 975 456 960 975 456 935 960 973 336 913 960 973 485 105 520 805 960 973 411 103 320 953 975 411 103 320 953 975 217 105 915 940 960 963 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 359 105 930 960 965 975 186 405 409 410 415 420,425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 189 405 409 410 415 425 975 199 105 403 425 805

مهرس سرميل



	ISSUED	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	SECURITY GUARANTEE	MANAC	MARKET MAKERS	ISSU
\	EST'D O/S (MN)	issue Price	COUPON-MATURITY	PRICE	AVGE LIFE	YIELD TO AVGE LIFE	RENT	NEXTS/F AMOUNT (MN)	3/F	USTING	ER		EST'I O/S (MN)
	20.00 -11.60	1956 95.75	E.H.I. 6.00 1/2/1981 S	95 1/2	4,42 2,56	7.33	6.38	101.00	1977 1966			405 409 415 425	20.
	20.00 13.16	1966 97.00	E.W.I. 6.50 1/9/1981 S	94	5.00 2.81	8.13	7-03	101.00	1976	SP ED	1	405 409 415 425	20-
	25.00 16.45	1967 97.55	T.W.I. 6.50 1/2/1982 5	89 1/2	5.42		7.39	101.00	1977	EP EU	185	405 409 415 425	12.
	25.00 17.35	1967 28.00	E.W.I. 6.50 1/6/1987 S	88 1/2	16.75 6.83	5.28	7.48	101.25	1967	SP EV		405 409 415 425	25.
	20.00 12.50	1968 99.00	E.W.I. 6.75 1/11/1988 S	96 1/2	12.17	7.31	7.12	-42 101.56	1967	KP EU	186	405 409 410 413 425	15.
	30.0 0	1968	e.r.i.	96 1/2			7.12	101.50	1969	IZHLEY IP EU	1	405 409 410 415 425	22.
	50.00 18.33	1969 97.50	E-M-I.	94	6.00 5.08	8.65	7,59	.75 101.25	1965		1	405 409 410 415 420 425	7.: 20-1
	50.00	1973	7-00 1/10/1981 S	ai.	2.59		8.64	1.67	1970	TENTRA		405 409 410 415 428 425	10 15
	47.00 25.00	98.25	7.00 15/ 1/1988 YERROYYE DELLO STATO	92		10.43	9,51	101.00	1974	LNWYRH		105 405 409 410 415 420	20.1
	24.25 25.00	1970	8.75 1/ 2/1986 Bigsider int	86 1/4	5.89	10.63	9.19	DP 1.25	1972	LK PG EU		415	
	13.80 55/00	97-00 1947	7.75 1/1/1985 s	98		11.59		103.00 1.60	1978	FIRE	120	405 409 410 415 425	15.0
	27.50 30.00	1969	J.00 1/1/1977 S	98 7/8	,59 5.25	p-18	3.08	13.75	1977	LIML .		105 805	
	17-00	1964	7.25 1/12/1981 S	96 3/8	3.19	7.65 7.79	7.47	102-00 DP 1.00	1976 1970	RYMLLX		405 409 410 415 425	4.6
	10.00	100±00	5.75 30/6/1979 S	DI 370	1.83	8.06	6.06			LELXFF		405 409 425	20.0
	2.35	1967	5.50 13/6/1979 S OLIVETTI INTERNATIONAL	90 1/8	1.79	11.48	6.14	100.00	1977	nd 25 Zi		105 405 425 975	15.0
	9.97	98-50 1970	6.75 1/10/1982 8	99 7/8		10.80	7,63	102.00	1976	THFT SC EQ		105 403 409 410 415 425 975	30.(
	11.25	99.50 1970	9.50 15/11/1985 S.F.T.Z.	86 1/8	4.71	9.50	9-21	103.00	1978	PG EU		165 405 409 410 415 420 425 975	
	30.20	97-00	7.75 1/ 5/1985 S BGI INT.(1ST SERIES) IN	69 7/8	4.73	17.17	9-20	102.50	1977	PC FR		403 409 410 415 425	18.
	5,00	99150 1966	6.50 31/12/1980 S SGI INT. (2MD SERIES) XV	69 7/8	2.33	25.54 17.17	9:52	102.00	1967			405 415 425	12.
	3.00	99.50	6.50 31/12/1980 S	09 //0		25.54	9.32	102.00	1977 1967		233	405 415 425	30.0
	7,50	1966	GOVERNMENT OF JAKAIGA	91		9.35				KP NY	,,,	0.75	2n. (
	2.70	B6.40	6.75 1/1/1981 S		2-34	11.21	7.56	100.75	1966	NY		•	20.6
	10.00	1972 99.00	GOVERNMENT OF JAMAICA 8-25 1/12/1979	91 1/4		14.24	9.04	10B.08 2.50	1977	SP EU	344	915 930	3.3
			US DOLLARS—JAPAN										35.6
	20.00	9B.5Q	ASARI CREMICAL 10.25 15/ 2/1980	105	3.46		9,76	PF 2.00	1976			105 913 920 930 960 975	5.4
	25.00	1971 100.00	BANK OF TOKYO HOLDINGS 7.75 1/12/1976	100 1/4	.25		7.73		1976	. LE		105 320 930 930 960 975	9.5
	50.00	1976A 89.30	BABK OF TOKYO 8.50 15/6/1981	100 3/4	4.79	8.29	8.44	100.50	1979	KP EU J.XSI		105 205 305 425 520 805 870 913 920 930 935 940 947 950 955 960 965 975	25.0
	35.00	1975 100-00	9.25 15/ 6/1980	103 1/2	3.79	8.12	8.94	100.30	2978	nd er		105 205 520 870 913 930 950 960 973	15.0
	100.00	1976* 100.00	CENTRAL GLASS CO LTD 9.30 15/3/1981	101 3/4	4.54	8.99	9.34			rd fr	46	105	25.0
	25.00 23.10	1973 98.30	CURACAO TOKYO HOLDING 8.625 1/12/1988	96 3/8	12.25 9.04	9.22	8.93	101.50 DP .95	1981 1974	PG EU LS		105 305 913 935 930 935 960 965 975	10-1
	20.00 18.00	1974 99.75	CURACAO TOKYO HOLDING JO.25 15/11/1981	103'7/8	5.2) 3.21	9.23 5.78	9.87	10n.50 DP 2.00	1978 1975	PG EU LX		195 305 913 970 930 935 950 955 960 962 965 975	40.0 38.8
	20.00 11.50	1969 98-50	HOEDA MOTOR 7.50 15/ 1/1981 S	95 3/8	4.38	6.98 9.10	7.93	102.09 .50	1977 1969	BG MY	418	105 960 975	30-0
	25-00	1975 99.00	80RDA NOTOR 9.23 1/5/1980	102 1/8	3.67	8.53	9.06	PF 1.50	1976	BC En	518	105 913 930 960	50.0
	20.00	1976* 99.75	IMDUSTRIAL BANK-JAPAN 8.50 2/ 7/1981	99	4.8)	8.75	8.59	100.50	1979	KP EU	396	935 940 947 960 965	75.0 73.0

ISSUED	YEAR OF ISSUE	BORROWER	PRICE	LIFE	YIELD TO NAT- URITY	CUR- REST	NEXT CALL PRICE	NEXT CALL DATE	SECURIT	DELIVERY	LEAD	MARKET MAKERS
ESTO O/S (MN)	ISSUE PRICE	COUPON-MATURITY	, mor	AVGE LIFE	YIELD TO AVGE LIFE	AIETD	NEXTS/F AMOUNT IMN)	1 2/ F	H Z	-		
35-00	1975*	INDUSTRIAL BASK-JAPAN 9.23 15/12/1980	101.	4,29	8.65	9.07	100.50	1978	SP E	u .		5 205 305 520 913 920 7 930 935 950 960 975
35.00 33.60	1975 190-00	13712/1980 13DUSTRIAL BANK-JAPAN 9.25 15/ 4/1982	102 1/8	5.62 5.00	3.71 5.70	9.00	10n.5n	1979 1976	PG E	י ע:	435 10: 91:	5 205 305 520 735 805 3 920 930 940 950 960
35.00	1976*	ISHIYAYAJIMA-WARIMA 9.00 1/3/1931	101 1/4	4.50	8.63	8.29	100.00	1980	1	. B	97: 412 10:	
35.00	1976* 100-00	C TTOH 8.75 1/8/1981	100 3/8	4-92	S.64	8.72	100.50	1979	PC. E	:o	93 21	↑ 105 205 305 913 935 0 947 950 960 962 975
20.00 7.00	1964 98.00	JAPAN DEVELOPMENT BARK 5.75 15/10/1979 W	97	3.12 2.10	6.94 7.44	6.02	150.50	1976 1965	GG E	:E	411 16	5*520 950 960 975
15.00° 2.40	.196t .95.50	JAPAN DIVELOPMENT BANK. 6.00 15/ 9/1970 5	100	.04 .04	5.67 5.67	6.09	2.40	1976 1903		r	422 10	5 805 927 950 960
17.50 3.40	1962 96.00	JAPAN DEVELOPMENT RASK 6.00 15/ 5/1977 5	99 1/2	-7¢	6.81 6.97	6.12	.65	1977 1993	ce x	- {		5 805 927 950 960 975
22.50 5.22	1963 96.50	JAPAN DEVELOPMENT RANK 6.00 1/2/1978 5	98 1/8	1.42	7.52 7.80	6.21	100.00	1977 1964	GG X			5 805 927 950 960 975
20.00 9.12	.1965 97.75	JAPAW DEVELOPMENT BANK 5 0801/11/15	95 1/4	4.21 2.74	-	6.94	101.00 .75	1976 1967	ec e			5 805 927 950 960 975
100.00	1976 99.80	JAPAN DEVELOPMENT BANK 8.25 15/7/1981 -8	100 7/2	4.87	8.13	- 8.35			SG R		411 92 <u>1</u>	•
50-00	1975 99.25	Japan Development bank 8.50 19/ 3/1980 8	101 7/8	3.54	M-03	8.52		,	ac e		- 941	66 70 805 927 931 0 975
27.50 8.52	1963. 97.75	EINGDON OF JAPAN 5.50 1/5/1980 W	98 1/8	3.67 1.99	6.61	5.68	100.00	1977 1964	AL			5 927 975
50-00	1976* 100.00	LONG TERM CREDIT BASK 8.75 1/5/1981	100 1/4	A.67	8.66	8.73	100.50	1979	TX Rb E		91: 96(5 205 305 425 520 735 3 927 930 535 940 950 0 975
25.00	1975 99.50	FORG TERM CREDIT BANK .	101 1/8	3.79	8.62	8.90	100.00	1979	RP E		913 973	
20-00	1975 99.25	MARURENT CORP 9.75 1/ 3/1982	103 3/8	5.50	8.93	9.43	100.50 PF 2.00	1980 1976	PC E		950	5 305 870 913 920 930 0 960 962 975
10-00	19769 100-00	MEIDENSWA EFECTRIC MAN 9.25 15/4/1981	100 3/4	4.62	9.02	9.18			II BC E	1		3 960 962
20.00	1971 99.00	MITSUBISBI MEAVY 15h 9.00 15/4/1981	102 1/8	4.62	8-40	8787	100.50	1978	EC E		-	5 913 930 960 975
12.00	1974 98.50	HITSUBISHI RAYON 9.00 1/4/1989	93 1/8			9.17	101.50	1582	LE	1.		5 960 975
25-00	1976* 100-00	SITSUI MINING & SMELTING 9.25 25/ 2/1981		4,49		8.97			FI .		950	5 215 520 913 920 930 0 975
30.00	1976* 99.50	MITSUI ENG & SHIP 8.75 1/ 9/1983	99 1/8	7-00		8.83	101.50	1980	1.X		935	5 215 305 425 91 3 920 5 940 947 960
25.00	1975*	BITSVI 0.5.K. LINES 9.50 15/ 9/1980	102 1/8	4.0÷	8.84	9.30			FI BC E		963	
20.00	1975 99-00	MITSOT SHIPBUILDING-ENG 9.25 15/ 7/1980	101 1/4	3.57	5.84	9.14	101.00	1978	17 16 2	1	975	
15.00 10.12	1969 98.00	**************************************	96 3/4	4.75 3.22	8.51 8.85	7.90	102-00	1977 1970		35 4	\$11 1 0:	5 913 527 95 0 960 97 5
20-00	1976* 100-00	RIPPON FUDOSAN BANK 9.25 1/ 2/1981	100 1/2	4,42	9.07	9.20	191.90	1979	NP E	T :	219 10:	5 205 913 920 950 960
15.00	1975 97.00	MIPPON FUDOSAN BANK 10.25 15/ 1/1980	104 5/8	3.38	8.57	9,50	PF 1.50	1976	KP E	# 1 tr	346 183	5 913 929 930 968 975
15.00	1975 99 . 25	NIPPON SEIKO 9.25 15/ 8/198Q	101-1/4	3,96	8.36	9-14			1Z 2.5	T :	326 10:	5 913 920 938 950 960
20.00 5.40	1963 9 6.75	NIPPON TEL/TEL 5.75 15/ 7/1978 S	96 1/8		8.16 8.79	5.07	100.00	1977 1965	KY			S 805 930 960 97 S
22.50 9.43	1965 97.25	MIPPON TEL/TEL 5.75 15/ 4/1980 S	95 1/2	3.62 2.38	7.31 8.01	6,11	100.00	1977 1966		T :	3 5 9 16:	5 803 950 960 975
18.50 4.29	1962 96.00	MIPPON TEL/TEL 6.00 15/ 9/1977 S	.99	1.0A .9U		6.15	100.00 -69	1976 1964	KT		596 10:	5 8QS 950 960 975
133.00	1976 99.50	NIPPON TEL & TEL 7.875 1/5/1981 S	99 1/2	4.67	8.15	8.07			SC X	-	9÷0	0 60 805 92 0 927 931 0 975
50.00	1 i	9.50 15/ 9/1980 .	102 1/8	4.04	8.84	ģans	100.50	1978	LX E		913 9 60	5 205 305 425 520 735 3 920 930 935 940 950 0 962 975
20-00	1975 99.25	MISSHIN STELL 9.25 1/8/1980	101 3/8	3.92	8.81	9.12			BG I	T :		5 913 920 930 950 9 60
30.00	19769 100700		100 7/8	4,42	8.96	9.17			LI	-[5 520 913 920 930 935 0 960 962 9 75

ISSUED	VEAR OF ISSUE	BORROWER		UFE	YIELD TO MAT- URITY		NEXT CALL PRICE	NEXT CALL DATE	122 m	MANAGER	MARKET MAKERS
EST'D Q/S (MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	AVGE LIFE	YIELD TO AYGE LIFE	RENT	NEXTS/F AMOUNT (MH)	1ST S/F DATE	LISTING	EF	
20,00	1976* 99.75	*YE IFTE LUI 8.75 15/ 7/1981	99 5/8	4.87	8.84	8.78			BC EU 1X	326	105 425 913 935 950 960 975
20-00	1976± 100.00	SHOWA SWIPPING 9-00 15/ 5/1961	100 1/4	4.70	8.91	8.95	100.00	1980	FC ED	412	105 913 920 927 930 950 960 975
12.00 4.20	1964 95.00	SUMITOMO CHEMICAL CO WIO 6,75 1/12/1979 S	97 7/8	3.25 1.75	7.63 8,21	7.02	191.00	1976 1967	EC EC	361	105 805 950 960 975
25.00	1975 99.80	SUNTIONO CHEMICAL CO 9.25 15/ 4/1980	102 3/8	3.62	8.43	9.C4			RG YU	517	105 305 520 870 913 920 930 950 960 975
15-80	1975* 100.00	0.01 7743% OKOTIKUS 0.001/1/1/1 00.0	102 1/8	4.25	8.85	9.30			SC ED	159	960 962 975
22.50 7.52	1962 96.50	THE METPOPOLIS OF TOK TO 5.75 15/ 4/1979 S	97 1/4	2.63 1.56	7.03 7.81	5.00	100.00	1977	CC EU	327	105 520 930 960 975
20-00 10-50	1965 95.25	THE METROPOLIS OF TORYO 6.00 15/ 6/1980 5	93 1/2	3.79	8.18 9.35	6.52	140.00	1977 1908	EC NA	327	105 605 950 960 975
15.00	1975* 100.00	TORAY ISBESTRES 5 9.75 1/12/1980	102 5/8	4.25	8.95	9.50			RG EU LX	359	935 962 965
20.00	1976* 100.60	TOTO MESKA KAISHA 9.25 1/ =/1981	10L	4.58	8.95	9.16	PP 1.50	1977	ec en	337	105 913 920 930 9 35 950 960 975
15.00	19754 99.50	Y.S. LINE (CAYMAN) 9.50 15/12/1980	101 1/8	4.29	9.1-	9.39	101.08 PF _71	1976 1975	BC TC	518	105 913 960 962
	.	US DOLLARS-LWYEMBOURG									
10.09 4.00	1967 99.50	ARBED 6-50 1/6/1979	98 3/8	2.75 1.63		6.61	100.50 1.50	1977 1973	NP FO LXBK	46	105 505 520 975
20.00	1972 100.00	5.F.C. ICXLHBOURG 7.50 15/10/1982	95 374	6.12	8.41 5.70	7.53	101.5n DP 4.00	1978 1978	MP EU LX	375	105 205 52n 965
15.0v	197n 100.00	5.F.E. LUXEMBOURG 9.00 1/1/1978	101 7/8	1.34	7.39	8,63			NP EU	237	103 205 520 930
30.90	1976*	8.F.E. LCXEMBOURG 9.00 15/ 2/1983	100 1/2	6.30	8.87	8.96			AP EU LX	48 0	105 115 205 425 520 930 940 935 975
		US. DOLLARS-HEXICO									
20.00 18.35	1972 97.50	C.F.E HEXICO 8.00 1/2/1987	83 1/9		10.75	9.62	167.00	1980 1976	LA		105 915 975
12.20	1967	FAGIOSAL YIVASCIERA 7.25 1/ 9/1983 S	95-3/4	3,15	9.03	7.72	192.00	1977	LNLX		105 405 915 975
30.00	1975=	FACIONAL FISARCIERA 10.00 1/7/1981	103 3/8		9.09	9.67			NP EU L::		105 303 520 915 93 5 940 960 975
2n.00 18.50	1972	PETROLEGG MEXICANOS 8.50 1/ 9/1987	88 1/8	ŀ	11-13	9.63	102.00 bp .75	1974	TN.		105 915 975
20.00	1975 98.00	C891/4 /51 C2-01	103 1/8	5.62 4.72	9.38	9.91	- 101.00 - 00	1979 1980	FP EU		105 115 205 915 930 935 940 975
3.32	1968	TELEFORMS DE MEXICO SA 7.75 1/4/1978 S	98	1.58	9.94	8.06	1.76	1969	EP NY		105 915 975
9.80	19m4 98.25	UNITED MEXICAN STATES 6.25 1/11/1979 S	96 7/8	1.82	8.18	6.56	100.50	1976	NP KY		103 915 927 973
25.00	1963 97.66	UBITED HEXICAN STATES 6.50 1/4/1979 L	96 5/8	2.58	9.41	6.84	100.25	1977	KP NY		105 915 927 975
9.59	J965 98.75	UNITED MEXICAN STATES 6.50 1/11/1980 B	94 3/8	2.30	8.27 9.44	7.01	100.75	1976	NP NY NY		105 913 927 975
4.00	97.70	UNITED HEXICAN STATES 6.75 15/ 7/1978 S	97 1/4	1.67	8.52 9.56	7.06	1.00	1977	KP KT		105 915 927 975
15.00 5.73	1966 96.50	UNITED MEXICAN STATES 6.875 1/ 7/1981 S	94 3/4	4.83 2.60	9-40	7.39	100.00	1977	NP NY NY		105 915 917 975
25.00	1957	UNITED MELICAN STATES 7.00 15/ 4/1981 S	96 1/8	2.88	8.73	7.41	192-00	1977	NP NY NY		105 915 927 975
10.00	1966 96.50	7.25 15/11/1981 S	97 7/8	5.21 2.71	7.89 8.29	7.51	180.00	1976	EP ST		105 915 927 975
10.03 18.00	1972	UNITED MEXICAN STATES 8.50 15/ 3/1987 S	92 5/8		10.23	9.39	102.00	1982 1976	NP EN NY		105 915 975
30.00	1973 100.00	USITED HEXICAN STATES 8.75 15/12/1991 S	86 1/2	15.29	10.82	10.37	102.50 PF 1.25	1980 1973	SP EU LN	546	105 915 935 975
50.00	100.00	UNITED MEXICAN STATES L , 9.50 1/3/1991 S	101	14.50	9.59	9.63	102.50 FF 2.50	1986 1977	NP AT		in 70 805 915 920 927 931 940 973
75.00 73.00	1975	UNITED MEXICAN STATES L 10.00 - 15/ 2/1990 5		13.46 5.96	9.86	9.97	102.75 7.50	1985 1981			20 70 605 915 920 927 931 940 975

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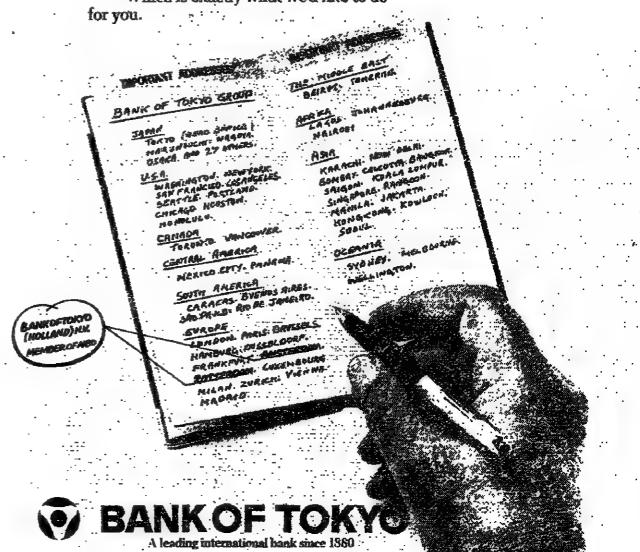
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	16							<u> </u>						·			The				Om B	er!
	ISSUED		BORROWER		UFE	TO MAT-		NEXT CALL	NEXT	SECU	MARKET MAKERS	ISSUED	YEAR OF ISSUE	BORROWER		LIFE	MAL- JO ANELD	CIB-	NEXT CALL PRICE	CALL	BECURITY	MARKET MAKERS
	ESTO	ISSUE		PRICE	AVGE	VRITY	4 RENT	PRICE NEXT S/F	DATE 1ST	BECURITY BUARANTEE	No en	ESTD Q'S	ISSUE	COUPON-MATURITY	PRICE	AVGE	YIELD TO	RENT	ASSOUNT	S/F	141	2
	O/S (MN)	PRICE	COUPON-MATURITY		LIFE	LIFE		AMOUNT (MN)	S/F DATE	LISTING		(MN)	PRICE 1967	REPUBLIC OF FORTUGAD	98 1/8		AVGE LIFE 8.89	7.13	100-00	1976	HP EU	93 105 520 920 995 975
			US DOLLARS-NETHERLANDS	98 1/8			8.92		1962	THE ELE	238 185 285 395 425 500 406	18.00	97.50 1968	6.875 1/10/1977 S	99 3/3	.21	10.48	7-17	1.55		t	299 105 520 920 935 975
	50.00 50.00 40.00	1976* 100-00	8.75 1/ 8/1988	102 1/2	9.82	9.04	9.02	DP 3.75	1981	LL SP EC	\$65 910 935 946 917 950 966 979 238 165 115 265 365 423 526	-90	98-50	7.00 15/11/1976 S		•41	10-16			2301		
	30.00	1976*		98 7/8			8.09				606 735 910 930 935 9-0 950 955 960 970 975 238 600 950 960 975	20.69 20.63	1972	COTEPSKETS OF SINCAPORE	95		8.45 8.83	8.16	102.00 1.40	1980 1976	NP EU SIRL	396 105 913 935 960 973
	30.00			92 5/8	11.79	9-03	8.64		1983	96 EU	238 600 950 960	25.00	1976* 99.63	EZPTEL SHIFTARD	98 3/8	6.96	5432	9.15	101.00 FF 1.00	1980 1977	np. Eu Lx	396 215 911 913 920 935 947
	30.00 25.00 23.00	1976* 1976*	8.00 15/6/1988 PAKHOED MOLDING 5.V. 9.00 15/2/1982	101	5.46	8.73 8.73	8.91	10.00	1981	3P E0	232 105 115 305 520 606 407 735 910 930 935 910 937	12.68 12.00	1975 100.00	SEPPEL SHIPMARD 9.50 1/7/1982	101 1/2	5.83 -4.33	9.1% 9-07	9;35	101.00 3.00	1979	GC EA SI	196 913
	30.00 16.50	1967	FRILIPS INT FIN	98 3/8	2.83	7-15	6.61	101-08 5.50	1977	1	968 975 345 185 528 697 805 968 975	10.50	109.00	SINGAPORE DEVT BASE 6.50 15/ 1/1982	97 1/2	5,38 3-81		8.72	101.50 .30	1978	.GG EV	195 913 935
	25.00 3.90	1966 99-25	PRILTPS 1XT FIX 6_75 3n/ 9/L976	100 3/8	.07 80.	2.16	6.72	3.96		PG EG	3;6 105 520 607 505 968 975			ES POLLARS-SOUTH AFRICA				-				
	10.00 5.00	1967 99.00	# # # # # # # # # # # # # # # # # # #	.95 3/4	5.98 3.48		7-05	102.50 1.00		TA EF	346 105 520 6Q1 969 975	50.00 50.00	1972 97.00			7-45	12.53		1.50	1977	Z,M	346 103 915 935 950 960 975 186 103 935 950 960 975
			CS DOLLARS-NEW ZFALASD			}]		27.50 26.30	1967 1967	6.50 1/ 6/1982	81 3/4 99 1/4	3.72	12.57	7.18	101.00	1973	LAFEL	103 105 520 935 950 975
	25.40 4.50	10m2 97.50	COUT, OF NEW ZEALAND 3.23 1/ 5/1977 S GOVT, OF NEW ZEALAND	98 5/8 ing i/8	.57	7.94	5.39	.65	1964	71	437 105 935 975	15.60 1.50 20-69	57.50 1971			-79			102.00	1968	Leakff GC EU-	103 105 520 935 960 975
	20.00 2-13	1969 1969	5.75 15/10/1976 S GOVT, OF NEW DEALAND	92 1/2	.12 8.83	1.54	6.31		1994	PE SE	407 105 935 965 975	17.60	98.00 1974	8.50 1/12/1986 ESCON	80.3/8	12.50	16.20	11:51	1.50 101.50 pp .50	1951	CG EU	489 105 935 960 975
	10.01	97-30	S.75 W 7/1985 S GOTT, OF NEW FUALAND	93	19.54	7.68	7.11		1977	SP NY	437 105 935 975	14-00 25-00	98.50 1975 100.00	ISCOM	94 1/8		13.41	10.62	טב, אַע	1313		230 105 115 520 960 975
•	8.3h 20.00 5.60	90.00 1967 97-75	6.30 15/ 3/1986 S GGTT, OF MEW DEALAND 6.75 15/ 7/1979 S	99 5/8	5.07 2.87 1.91	7.00 7.07	6-89	101-00	1949 1977 1969	SP 37	437 105 935 975	30.00	1975¢	1	96 5/8		10.94 11.09	10.61	100-80 DF 4-50	1981 1979	gg XV	437 109 115 520 925 960 975
	10.00	195m 98.00	GOVT. OF NEW TEXTAND 7.00 15/ 9/1976 S	100 1/2	. n.i . 04		7.09		1967	57 SY	437 105 975	25 . ¢0.	1975 * 98.50	ISCOR 18-88 5/ 9/1980	90 1/4	4.01	13.25	11-98			CG EG	1
	50.00	197h*	GOVT. OF NEW REALAND 8.50 15/ 6/1983	101 5/8	6.79	я.17	8.30			RP EU	468 105 305 520 805 870 975 949 947 950 960 965 976	23.00 22.60	1973 98-00			8.29	14-47		102.00	1973	LX .	
	60.00	1975 99.50	GOVI. OF NEW CEALAND 9.00 15/ 8/1980	103 3/8	3.96	7.97	8.71			SP SU LI	488 105 115 305 305 527 735 805 910 836 935 940 917 950 853 960 970 975	25.00 23.00	1972 99-50			4.55	15,72		102.00	1980 1975	LX	93 105 960 975
	56.00	99.50	GOVT, OF NEW CEALAND 9.35 13/11/1981	10-		8,23	8.89			RP EU LX	128 105 305 520 NUS 870 915 940 947 950 955 960 975	25.00	1976*	9.75 I5/ 2/198L	92 7/8	4.46	1184	10.50	ZE 3.00	1977	LX III	93 105 115 520 940 975
	40.00 38.00	1975 99.50	9.25 15/ 8/1982	143 3/8		8.50 8.45	B.95	100.00 DP 2.00			458 105 115 205 305 520 735 805 870 910 930 935 9-0 947 950 933 960 970 9 75	20-00	1967	US DOLLARS-SPAIR	79	10.81	10.30	8.86	103.00	1978	ee zu	186 103 405 425 915 960 975
	20.00	1975*	ARDAL OG SUKEDAL	102 3/4	4-17	3.66	9.25			MP ET	 	19.00	99.50 1972		83 5/8	6.26	11.90	9,57	-25 101.50	1973	NY EU NYLHL	361 105 915 975
	15.00	100-05	9.50 1/11/1980 BORREGAARD	97 1/4			9.00	101.00	1980	LI	876 930 940 950 955 960 975 361 105 305 520 710 715 735	19.00	1973	3.00 1/10/1967 PETECNOR	7,7 7/8	11-35	11.74	9.95	101-50	1975	FA	230 105 215 915 975
		100.00	8.75 1/ 1/1986 CITY OF BERGER	88 1/4	5.33		6.23	1.00	1973	LX	740 950 935 960 975 315 105 520 710 735 740 950	15.00 15.00	99.30 1971	PETROSOR ·	87 1/2	10.33		9.71		1980	BC, ET.	105 105 215 913 973
	6.93 15.00	99-00	5.50 15/10/1984 CITY OF BERGEN	96 1/8	4.48	8.78	8.32	.61 101-00	1970	LELI	935 960 975 359 105 305 520 710 715 735	13.40	99.50	8.50 30/12/1986 US DOLLARS-EWEDER		6-91	11-28	`	-49	1972	LX	
	11.00		8.00 1/ 4/1987 CITY OF OSLO	98 1/4	1.79	6.39	5.41	1.00		XP ST	740 93 0 955 960 97 5 327 105 520 710 735 740 935	11.00	1965	ASEA	96 1/4		7.27	6.33				315 105 520 710 733 950 955-
	1.90		3.25 15/6/1978 S	99	. 38		5.63		1968	%P 37	930 955 975 327 105 520 710 7 35 740 935	30.00	97.00 1971	6.00 . 13/ 6/1980 S	ġ7 5/8		7-91	8.71	1.42 101.00	1979	NP EU	272 105 520 710 715 735 870 935 950 955 960 975
	12-00	1964	5.50 1/4/1977 S	90	A_G÷	7.38	6.20	100.75		77. TK	950 955 975 327 105 520 710 735 750 923	27.00 20.00 14.50	1970 98.75	8.50 1/3/1986 . ATLAS COPCO 9.50 1/8/1985	103 3/4	8.91 5.76	1.37	9.16		1980	77 EU	272 103 520 710 735 670 950 °
	15.00		5.50 15/ 9/1984 E	98 1/8	A.06	6.68	5.95		1969	NP EU	950 955 960 965 975 159 LOS 520 710 735 740 935 950 955 960 965 975	13-00	1965	ERIKSBERGS 6.00 1/11/1980	96 -3/8	4.17	7.82	6.23	100.50	·	eg st	273 103 520 710 735 935 930 935 960 975
	4-20 15-00 8-46	99.00 1965 98.75	3.75 13/ 2/1979 B CITY OF OSLO 3.75 1/ 6/1985 S	87 3/8	- 1	7.69	-6.39	101.50	1969 1977 1970	NP NY	327 105 520 710 735 710 735 950 W13 960 965 973	15.00	1967	ERIESBERGS 6.75 15/ 3/1982	96 3/4	5.54 3.04	7.45	4.98	- 1	1977	OG MI	273 169 520 710 735 935 930 955 960 975
	12.00	1967 98.25	CITY OF OSLO 6.75 15/ 7/1977 s	99 3/4	-87	7.13. 7.13	6.88	4.20		SP ST	327 ION 520 7TO 735 740 935 930 933 940 975	13.00 7.50	1965	GOTAVERKEN -6.00 1/12/1980	96 3/8		7.00	6.23		1976	CG ST	272 105 520 710 735 935 950 935 960 975
	15.00 13.80	1971 98.50	1	100 7/8		B.10	8.18	102.00		NP EU	327 195 520 710 735 740 930 955 960 973	9.00 4.15	1966 98.00	GOTAVERKEN 6.75 1/ 9/1978	98 5/8	- 1	7.50	6.84	190.00		CG RI	272 105 520 710.735 935 950 955 960 975.
	20.06	1970 100-00	CITY OF OSLO	104. 1/4	- 1	8.28	8.63	· ·			441 103 520 710 735 950 955 960 975	15.00	1967 97-30	-GRANGES 6-75 16/10/1987 8	86	11.13	8.93 10.32	8-00				339 105 320 710 735 935 950 955 960 965 975
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r:		YEAR OF	BORROWER	-	LIFE	YIELD TO MAT-		NEXT CALL	NEXT	SECU		ISSUED	YEAR OF	BORROWER	-	LIFE	YTELD 70			MEXT	SECU	MARKET MAKERS
 F	ISSUED EST'D	OF ISSUE	BORROWER	PRICE		TO MAT- URITY VIELD	CUR- RENT YIELD	NEXT CALL PRICE	NEXT CALL DATE	SECURITY GUARANTEE		ISSUED EST D	OF	BORROWER	PRICE		TO MAT- URITY YIELD	CUR- RENT YIELD		MEXT CALL DATE	SECURITY	HANAGER MARKET MAKERS
F	ISSUED	OF	BORROWER COUPON-MATURITY	PRICE		TO MAT- URITY VIELD	RENT	ANJOUNT	3/F	SECURITY S			OF	BORROWER COUPON-MATURITY	PRICE	AVGE	TO MAT- URITY	RENT	NEXT CALL PRICE NEXTS/F	S/F	SECURITY SUBJECT SECURITY	MARKET MAKERS
	ESTD C/S (EM)	of Issue Issue	<u> </u>	PRICE	AVGE Life	MAT- URITY VIELD TO AVGE LIFE	RENT	(MN)	DATE 1982	LISTING RP EU	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940	ESTD O/S (MM)	OF ISSUE ISSUE	COUPON-MATURITY GRANGES	PRICE - 95 1/2	AVGE	MAT- URITY YELD TO AVGE UFE 9.10	RENT	NEXT CALL PRICE NEXTS/F	S/F DATE	LISTING NP EU	MARKET MAKERS MARKET MAKERS 359 105 520 710 715 715 935 930 955 960 963 973
F	ESTD C/S (EM)	ISSUE ISSUE PRICE	COUPON-MATURITY CITY OF OSLO		AVGE Life	MAT- URITY VIELD TO AVGE LIFE E.48 8.85	RENT YIELD	(MN) 101.00 DP 2.70	1982 1978	LISTING RP EU LE . VP ST	MARKET MAKERS 227 105 205 305 425 520 710	ESTD O/S (MM)	ISSUE ISSUE ISSUE INCE 1971 100.00	COUPON-MATURITY GRANGES 8.50 15/ 2/1989		AVGE LIFE 12.46 6.44 4.29	MAT- URITY YELD TO AVGE UFE 9.10 9.43 8.96	PENT YELD	NEXT CALL PRICE NEXTS/F AMOUNT (MN)	S/F DATE 1981 1973	LISTING NP EU LN	359 105 520 710 715 735 935 950 935 960 965 975
	ESTD C/S (£24) 40.00 40.00 5.00 10.04 2.10	OF ISSUE PRICE 1976* 100.50 1963 98.15 1962 96.50	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDON OF MORNAY 5.75 1/ 5/1978 S EINCHOOK OF MORNAY 5.50 1/ 8/1977 S	100 3/4 98 5/8 .99 3/8	AVGE LIFE 11.50 7.79 1.67 .92 .92 .68	TO MAT- URITY VIELD TO AWGE LIPE 8.85 6.21 6.89 6.26 6.37	8.93 5.39 5.61	101.00 DP 2.70 180.00 1.25	1982 1978 1977 1966 1977 1966	HP EU LE HP ET HY, HP HY HTLI	MARKET MAKERS 327 105 203 305 425 520 710 715 735 805 870 910 940 947 950 953 960 970 975 404 103 520 710 735 740 935 950 955 960 975 404 103 520 710 735 740 935 950 953 960 975	ES. D Q/G (MM) 11.00 13.00 10.05	OF ISSUE ISSUE 1971 100.00 1975 100.00	GRANGES 8.50 15/ 2/1989 GRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985	95 1/2 102 5/8 102 1/2	2.46 6.48 4.29 8.67 6.27	MAT- URITY YELD TO AVGE UFE 9.10 9.43 8.96	PENT YELD	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 104.00 1.00 1.00 101.00 PF 30.00 102.00 DF 1.25	1981 1973 1978 1978 1980 1980	LISTING NP EU LN EP EU LN PP EU LN	359 105 520 710 715 715 935 950 935 960 963 975 359 ***
F	EST'D C/S (£24) 40.00 40.06 15.00 5.00 20.04 2.10 25.00 18.37	OF ISSUE PRICE 1976* 100.50 1963 98.15 1962 96.50 1964 98.25	COUPON-MATURITY CITY OF OSLO 9.00 1/ 3/1988 KIEGDON OF MORNAY 5.25 1/ 5/1978 S EINGDON OF MORNAY 5.50 1/ 8/1977 S KINGDON OF MORNAY 5.50 13/ 5/1984	100 3/4 98 5/8 .99 3/8 90 1/8	11.50 7.79 1.67 .92 .92 .68 7.70 4.48	TO HAT- URITY VIELD TO AWGE LIPE 2.48 8.85 6.21 6.89 6.26 6.57 7.21 8.21	8.93 5.39 5.61	101.00 DP 2.70 180.00 1.25 1.00	1982 1978 1977 1966 1977 1966 1977 1973	HP EU LE MP BT MY, FP MY, FF MY MYLL MP EU LHLE	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 103 520 710 735 740 935 950 955 960 975 404 103 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 955 960 965 975	ES. D Q/3 (MM) 11.00 13.00 10.05 20.00 18.73 15.00 6.25	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975 98.00 1965 99.15	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUS 6.00 1/ 9/1980	95 1/2 102 5/8 102 1/2 98 7/8	AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00	TO MAT- URITY YELD TO AYGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61	8.90 9.30 9.51	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 104.00 1.00 1.00 101.00 PF 30.00 102.00 DF 1.25	S/F DATE 1981 1973 1978 1980 1980 1976 1976	LISTING NP EU LN EP EU LN EP EU LN EP EU KY	359 105 520 710 715 715 935 950 955 960 975 339 *** 272 105 520 710 733 935 950 955 960 975
# 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	EST'D C/8 (220) 40.00 40.06 15.00 5.00 2.10 25.00 18.37	OF ISSUE PRICE 1976* 100.50 1963 98.15 1962 96.50 1964 98.25 1965 98.00	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIMCDON OF MORMAY 5.25 1/ 5/1978 S EIMCDON OF MORMAY 5.50 1/ 8/1977 S KIMCDON OF MORMAY 5.50 13/ 5/1984 KIMCDON OF MORMAY 5.50 1/ 4/1985 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4	11.50 7.79 1.67 .92 .92 .68 7.70 4.48 8.98 4.94	TO HAT- URITY VIELD TO AMGE LIPE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49	8.93 5.39 5.61 6.10	101.00 DP 2.70 180.00 1.25 1.00	1982 1978 1977 1966 1977 1966 1977 1973	LISTING NP EU LE NP ST NY SP NY STLI SP EE LHLE NP EU LHLE	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 955 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 955 960 963 975 315 105 520 710 735 740 935 950 955 960 963 975	ES. D Q/3 (MM) 11.00 13.00 10.05 20.00 18.73 15.00 6.15 5.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975 98.00 1965 99.13 1966 96.00	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 KOCKUNS 6.00 1/ 9/1980 KOCKUNS 6.75 12/10/1976	95 1/2 102 5/8 102 1/2 98 7/8	12.46 6.46 4.29 8.67 6.27 4.00 2.00	TO MAT- URITY YELD TO AYGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61	8.90 9.30 9.51 6.07	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 104.00 1.00 1.00 1.00 PF 30.00 102.00 DF 1.25 100.50 1.25	S/F DATE 1981 1973 1978 1978 1980 1976 1976 1969	LISTING NP EU LS EP EU LN EP EU LN EP EU LN EC EX KY CG EU LSLX	359 105 520 710 715 715 935 930 955 960 963 975 359 *** 359 *** 272 105 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975
	EST'D C/8 (220) 40.00 40.00 5.00 10.00 2.10 25.00 18.37 10.00 10.78	ISSUE PRICE 1976* 100.50 1963 98.15 1962 96.50 1964 98.25 1965 96.00 1976 100.00	COUPON-MATURITY CITY OF OSLO 9.00	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8	11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94	TO HAT- URITY VIELD TO AMGE LIPE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49 8.10	8.93 5.39 5.61 6.10 6.29	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89	1982 1978 1977 1966 1977 1966 1977 1973	LISTING NP EU LE NP ST NY SP NY STLX SP ES LNLX NP EU LULX GG MY	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 955 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 955 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975	ES.D O/O (MM) 11.00 13.00 10.05 20.00 18.73 15.00 6.15 5.00 .60	OF ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.13 1966 96.00 1966 97.25	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 KOCKUNS 6.75 12/10/1976 L.N. ERICSSOB 6.30 15/ 3/1986 6	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4	12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13	TO MAT- URITY YELD TO AYGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72	8.90 9.30 9.51 6.07 6.73	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 104.00 1.00 1.00 1.00 1.00 1.2.00 1.2.5 100.50 1.25 .60 102.25 1.20	1981 1973 1978 1978 1980 1980 1976 1976 1969	LISTING HP EU LS EP EU LH GO HY RY GG EU LSLX FP EU LSLX	359 105 520 710 715 715 935 950 955 960 963 975 359 *** 272 105 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 550 975 935 950 955 960 965 975
	EST'D C/8 (220) 40.00 40.06 15.00 5.00 2.10 25.00 18.37	1976 198215 1976 100.50 1963 98.15 1962 96.50 1964 98.25 1965 1964 98.25 1965 1976 100.00	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDON OF MORNAY 5.25 1/ 5/1978 S EINGDON OF MORNAY 5.50 1/ 8/1977 S KINGDON OF MORNAY 5.50 13/ 5/1984 KINGDON OF MORNAY 5.50 1/ 4/1985 S KINGDON OF MORNAY 5.50 1/ 4/1985 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8	11.50 7.79 1.67 .92 .92 .68 7.70 4.48 8.58 4.94 4.34	TO HAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49 8.10	8.93 5.39 5.61 6.10 6.29 8.32	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89	1982 1978 1977 1966 1977 1966 1977 1973	LISTING NP EU LE NP ST NY SP NY SP NY SP ES LNLX SP ES LNLX GG MY GG MY	MARKET MAKERS 227 105 203 305 425 520 710 715 735 805 870 910 940 947 950 935 960 970 975 404 103 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 930 933 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 953 960 965 975 413 20 60 70 805 920 927	ES. D Q/S (MM2) 11.06 13.00 10.05 20.00 18.73 15.00 6.25 5.00 .60	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975 98.00 1965 99.13 1966 36.00 1966	GRANGES 8.50 15/ 2/1989 GRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUMS 6.00 1/ 9/1980 EOCRUMS 6.75 18/10/1976 L.M. ERICSSON 6.30 15/ 3/1986 £ L.M. ERICSSON 2.50 15/ 3/1983 L.M. ERICSSON	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8	### AVGE LIFE 12.46 6.48 4.29 8.67 6.27 4.00 2.00 .13 .13 9.56 5.04 7.04	TO MAT- URITY YELD TO AYGE LIFE 9,10 9,43 8,96 9,30 9,20 6,61 4,61 4,61 7,89 8,72 8,57	9.50 9.51 6.07 6.73 7.21	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 101.00 1.00 102.00 102.00 DF 1.25 100.50 1.25 .60 102.25 1.20 101.00	1981 1973 1978 1978 1970 1980 1976 1969 1969 1968 1969	LISTING HP EU LS EP EU LH GO HY RY GG EU LSLX EP EU LSLX EP EU LU EP	359 105 520 710 715 715 935 930 955 960 963 975 359 *** 272 105 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 105 520 710 735 935 950 935 960 965 975 273 105 205 215 505 425 715 735 910 937 940 947 955 960 965
	EST'D C/8 (220) 40.00 40.06 95.00 10.00 2.10 25.00 18.37 10.00 10.78 100.00	1976 198215 1976 100.50 1963 98.15 1962 96.50 1964 98.25 1965 1964 98.25 1965 1976 100.00	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDON OF MORNAY 5.25 1/ 5/1978 S EINGDON OF MORNAY 5.50 1/ 8/1977 S KINGDON OF MORNAY 5.50 13/ 5/1984 KINGDON OF MORNAY 8.25 15/ 3/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.30 15/ 2/1981 KINGDON OF MORNAY 8.50 15/ 2/1981	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8	AVGE Life 11.50 7.79 1.67 .92 .98 7.70 4.48 8.58 4.94 4.34 5.87	TO HAT- URITY VIELD TO AMGE LIPE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49 8.10	8.93 5.39 5.61 6.10 6.29	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89	1982 1978 1977 1966 1977 1966 1977 1973	LISTING NP EU LE NP ST NY NTLL SP EU LULX GG MY GG MY GG WY NP EU LU NP EU RP EU RP EU RP EU	MARKET MAKERS 327 105 203 305 425 520 710 715 735 805 870 910 940 947 950 935 960 970 975 404 103 520 710 735 740 935 950 955 960 975 404 105 520 710 735 740 935 930 933 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 805 927 931 940 315 *** 413 .20 60 70 805 920 927	ES. D Q/S (MM2) 11.00 13.00 10.05 20.00 18.73 15.00 6.15 5.00 .60 20.00 12.00 35.00 35.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975 98.00 1965 99.13 1946 97.25 1976* 100.00 1970 99.50	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 GRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 ROCKUNS 6.75 12/10/1976 L.M. ERICSSON 2.50 15/ 3/1986 £ 1.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON	95 1/2 102 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2	### AVGE LIFE 12.46 6.44 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.33	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.20 6.32 6.61 4.61 4.61 4.61 7.89 8.72 8.57 8.57	8.90 9.50 9.51 6.07 6.73 7.21 8.53 8.94	NEXT CALL PRICE NEXT S/F AMOUNT (NN) 104.00 1.00 101.00 PF 30.00 102.00 DF 1.25 100.50 1.25 1.20 101.00 100.25 1.20 101.00	1981 1978 1978 1978 1976 1976 1976 1976 1969 1988 1980 1980	LISTING NP EU LS EP EU LN GG EE LSLX EP EU LSLX	359 105 520 710 715 715 935 930 955 960 963 975 359 *** 272 105 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 105 520 710 735 935 950 955 960 965 975 273 105 205 215 505 425 715 735 910 937 940 947 950 955 960 965 272 105 205 520 710 735 470 930 935 975
	EST'D C/S (220) 40.00 40.00 5.00 10.00 2.10 25.00 18.37 10.00 100.00	ISSUE PRICE 1976* 100.50 1963 98.25 1962 96.50 1964 98.25 1965 98.00 1976 100.00 1976 100.00 1976 100.50 1975	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDON OF MORNAY 5.25 1/ 5/1978 S EINGDON OF MORNAY 5.50 1/ 8/1977 S KINGDON OF MORNAY 5.50 1/ 4/1985 S KINGDON OF MORNAY 8.25 15/ 3/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.30 15/ 2/1981 KINGDON OF MORNAY 8.85 15/11/1980 S KINGDON OF MORNAY	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8	AVGE Life 11.50 7.79 1.67 .92 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34	TO HAT- URITY VIELD TO AWGE LIFE 8.85 6.21 6.89 6.26 6.57 7.21 8.49 8.49 8.10	8.93 5.39 5.61 6.10 8.32	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89	1982 1978 1977 1966 1977 1966 1977 1973	LISTING NP EU LE NP SY NY NTLI SP EU LULX GG MY MY GC WY MY RP EU LU BP EU RP	MARKET MAKERS 227 105 203 305 425 520 710 715 735 805 870 910 940 947 950 935 960 970 975 404 103 520 710 735 740 935 950 955 960 975 404 105 520 710 735 740 935 930 933 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 953 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927	EST D C/S (MM) 11.06 13.00 10.05 20.06 18.75 15.00 6.25 5.00 .60 10.00 35.00 30.00 24.95	USSUE USSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.13 1946 97.25 1976 100.00 1970 99.50 1970 1970	GRANGES 8.50 15/ 2/1989 GRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 12/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 £ 1.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 9/1991 MO OCH DONEJO	95 1/2 102 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2	### AVGE LIFE 12.46 6.44 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.33	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.57 8.43 9.37 9.39	9.50 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.39	NEXT CALL PRICE NEXT S/F AMOUNT (NN) 104.00 1.00 1.00 1.00 07 30.00 1.25 1.00.50 1.25 1.00.50 1.25 1.20 101.00 100.25 1.25 1.20 101.00	1981 1978 1978 1978 1978 1980 1976 1976 1969 1969 1969 1980 1971 1980	LISTING NP EU LN EP EU LN EP EU LN EP EU LN EP EU LSLX EP EU LSLX EP EU LN EP EU LN EP EU LN EN EU LN EN EU LN EN EU LN EN EU LN EU	359 105 520 710 715 715 935 950 955 960 975 359 *** 272 105 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 205 520 710 735 935 950 935 960 965 975 273 105 205 215 805 425 713 735 745 910 935 940 947 950 955 960 965 770
	ESTD C/8 (£20) 40.00 40.00 5.00 10.00 2.10 25.00 18.37 10.00 100.00 100.00	OF ISSUE PRICE 1976* 100.50 1963 98.25 1962 96.50 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976* 100.50 1975 1975*	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDON OF MORNAY 5.25 1/ 5/1978 S EINGDON OF MORNAY 5.50 1/ 8/1977 S KINGDON OF MORNAY 5.50 1/ 4/1985 S KINGDON OF MORNAY 8.25 15/ 3/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.25 15/ 7/1981 S KINGDON OF MORNAY 8.30 15/ 2/1981 KINGDON OF MORNAY 8.30 15/ 2/1981 KINGDON OF MORNAY 8.35 15/ 7/1980 S KINGDON OF MORNAY 8.375 15/ 7/1980 S KINGDON OF MORNAY 8.375 15/ 7/1980 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/8	AVGE Life 11.50 7.79 1.67 .92 .92 .08 7.70 4.48 8.58 4.94 4.54 4.54 4.54 4.54 4.21 3.87	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.62 8.49 8.10	8.93 5.39 5.61 6.10 	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89	1982 1978 1977 1966 1977 1966 1977 1973	LISTING HP EU LE HP ST HT HP ST HHLE HP CU LULX GG MY HT GG WY HT HP EU LU HP EU HP EU HP EU HP EU HP HP HP	MARKET MAKERS 227 105 203 305 425 520 710 715 735 805 870 910 940 947 950 935 960 970 975 404 103 520 710 735 740 935 950 955 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975	ES. D Q/S (MM2) 11.00 13.00 10.05 20.00 18.73 15.00 6.15 5.00 .60 20.00 12.00 35.00 12.00 35.00 12.00 1	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.13 1946 97.25 1976 100.00 1970 99.50 1970 1970 100.00 1971	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 12/10/1976 L.N. ERICSSON 8.50 15/ 3/1986 £ L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 9/1991 MO OCH DONEJO 9.50 15/ 2/1983 SARDVIK	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.35 15.04 12.03 6.46	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.02	9.50 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.39	NEXT CALL PRICE NEXT S/F AMOUNT (NN) 104.00 1.00 1.00 1.00 1.25 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25	1981 1978 1978 1978 1978 1980 1976 1976 1969 1969 1969 1980 1977 1980 1977 1984 1977	LISTING NP EU LN SP EU LN GC EE LSLX FP EU LSLX FP EU LN NP	359 105 520 710 715 715 935 950 950 955 960 975 359 *** 272 103 520 710 733 935 950 955 960 973 315 105 520 710 733 935 950 953 960 975 359 205 520 710 735 935 950 935 960 965 975 273 105 205 215 305 425 713 735 745 910 935 940 947 950 955 960 965 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 960 965 940 970 975 315 105 305 305 320 710 725 735
	ESTD C/8 (220) 40.00 40.06 15.00 20.06 2.10 23.00 18.37 30.00 100.00 100.00	OF ISSUE 1976** 100.50 1963 98.15 1962 96.30 1964 98.23 1965 98.00 1976 100.00 1976 100.50 1976** 100.50	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF MORBAY 5.25 1/ 5/1978 S EIRCDON OF MORBAY 5.50 1/ 8/1977 S KIEGDON OF MORBAY 5.50 13/ 3/1984 KIEGDON OF MORBAY 5.50 1/ 4/1985 S EIRCDON OF MORBAY 8.25 15/ 3/1981 S KINCDON OF MORBAY 8.25 15/ 7/1981 S KINCDON OF MORBAY 8.25 15/ 7/1981 S KINCDON OF MORBAY 8.25 15/ 7/1981 S KINCDON OF MORBAY 8.25 15/ 13/ 2/1981 KINCDON OF MORBAY 8.25 15/ 13/ 2/1981 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/8	AVGE Life 11.50 7.79 1.67 .92 .92 .08 7.70 4.48 8.58 4.94 4.54 4.54 4.54 4.54 4.21 3.87	TO MAT- URITY VIELD TO AVGE LIPE 2.48 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 7.27	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89 101.50 2.85	1982 1978 1977 1966 1977 1966 1977 1973 1977	LISTING NP EU LI NP ST NY NTLI SP EU LULX GG MY HT GG WY HT HP EU LULX GG WY HT AP EU LULX GG WY HT AP EU LULX GG WY HT AP EU LULX AP EU LULX GG WY HT AP EU LULX AP	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 103 520 710 735 740 935 950 955 960 975 404 103 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 955 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975	EST D C/S (MM) 11.06 13.00 10.05 20.06 18.73 15.00 6.25 5.00 .60 20.00 21.00 35.00 35.00 35.00 35.00	USSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.15 1946 96.00 1976 1976 100.00 1978 100.00 1978 100.00 1978	GRANGES 8.50 15/2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/5/1985 EOCRUNS 6.00 1/9/1980 EOCRUNS 6.75 13/10/1976 L.N. ERICSSON 6.30 15/3/1986 £ L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 SARDVIK 9.00 1/8/1986 £ SARDVIK 9.00 1/8/1986 £	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.35 15.04 12.03 6.46	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.02	9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.34	NEXT CALL PRICE NEXT S/F AMOUNT (NN) 101.00 1.00 1.00 1.02.00 1.25 1.00.50 1.25 1.00.50 1.25 1.20 101.00 102.25 1.20 101.00 102.25 1.20 101.00 102.25 1.25 101.50 pr 1.73 101.50 pr 1.73 101.50 pr 1.73	1981 1978 1978 1978 1978 1976 1976 1976 1976 1977 1989 1980 1977 1980 1977 1981 1977	LISTING NP EU LP EU LP EU LP EU LE EP EU LE LE LE EP EU LE	359 105 520 710 715 715 935 950 950 955 960 975 359 *** 272 107 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 205 520 710 735 935 950 935 960 975 273 105 205 215 305 425 713 735 745 910 935 940 947 950 955 960 965 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 965 940 947 950 955 960 965 940 947 950 955 950 955 960 975 273 105 205 215 305 425 715 735 745 910 915 940 947 930 935 950 955 960 975 940 947 935 950 955 960 975 940 947 935 950 955 960 975 975 975 975 975 975 975 975 975 975
	18SUED C/8 (%2N) 40.00 40.00 15.00 15.00 10.00 25.00 10.78 100.00 100.00 100.00 100.00	OF ISSUE PRICE 1976* 100.50 1963 98.25 1962 96.30 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976* 100.50 1975 1975* 1975* 1975* 1964	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDOM OF MORNAY 5.75 1/ 5/1978 S EINGDOM OF MORNAY 5.50 1/ 8/1977 E KINGDOM OF MORNAY 5.50 1/ 4/1985 S KINGDOM OF MORNAY 5.50 1/ 4/1985 S KINGDOM OF MORNAY 8.25 15/ 3/1981 S KINGDOM OF MORNAY 8.25 15/ 7/1981 E KINGDOM OF MORNAY 8.25 15/ 7/1981 E KINGDOM OF MORNAY 8.35 15/ 7/1980 E KINGDOM OF MORNAY 8.875 15/ 7/1980 S KINGDOM OF MORNAY 8.875 15/ 7/1980 S KINGDOM OF MORNAY 8.875 15/ 7/1980 S KINGDOM OF MORNAY 9.00 1/ 9/1980 KRAFTLAGET OPPLANDSKRAFI	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/8 103 1/4 102 7/8	AVGE LIFE 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.21 3.87 4.00	TO MAT- URITY VIELD TO AVGE LIPE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77 8.78	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89 101.50 2.85	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971	LISTING NP EU LI NP ST NY NTLI SP EU LULX GG MY HT GG WY HT HP EU LULX GG WY HT AP EU LULX GG WY HT AP EU LULX GG WY HT AP EU LULX AP EU LULX GG WY HT AP EU LULX AP	MARKET MAKERS 327 105 203 305 425 520 710 715 735 805 870 910 940 947 950 935 960 970 975 404 103 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 805 870 930 935 940 950 955 960 975 230 105 520 710 735 935 930	ES. D Q/S (MM2) 11.00 13.00 10.05 20.00 18.73 15.00 6.15 5.00 .60 20.00 12.00 35.00 12.00 13.00 1	USSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.13 1946 97.25 1976 100.00 1970 99.50 1970 1970 1970 1970 1970 1970 1970 197	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUMS 6.00 1/ 9/1980 ROCKUMS 6.73 13/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 £ L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 2/1983 SAMDVIK 9.90 1/ 8/1986 £ SAMDVIK 9.50 15/ 4/1986	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8	### AVGE LIFE 12.46 6.48 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 7.25 5.33 15.04 12.03 6.46 9.92 6.58 9.62 6.87	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.02 9.29 9.33 9.20 9.14 8.40	9.50 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.34 9.39	NEXT CALL PRICE NEXTS/F AMOUNT (NN) 104.00 1.00 101.00 102.00 DF 1.25 100.50 1.25 100.50 1.25 100.50 1.25 1.20 101.00 102.25 1.20 101.00 102.25 1.20 101.00 102.25 1.20 101.50 PF 1.50 102.00 1.50 102.00 1.50 102.00 1.50 102.00 1.50 102.00	1981 1973 1978 1978 1980 1980 1980 1976 1976 1977 1980 1977 1980 1977 1981 1977	LISTING NP EU LS EP EU LH GC BY CG EU LSLX EP EU LSLX PF EU LH NP EU LH RP EU LH	359 105 520 710 715 715 935 950 950 955 960 975 335 950 955 960 975 335 950 955 960 975 335 950 955 960 975 35 950 955 960 975 35 950 955 960 975 35 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 975 975 975 975 975 975 975 975 975
	18SUED C/8 (ZM) 40.00 40.00 15.00 5.00 25.00 10.00 10.78 100.00 100.00 100.00 100.00 100.00 7.00 374 8.00	OF ISSUE PRICE 1976* 100.50 1963 98.15 1962 96.30 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976* 100.30 1975 1975* 1975* 1975* 1900 1964 99.00 1964 99.00 1963 97.50	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINCOOK OF WORMAY 5.75 1/ 5/1978 S EIRCOOK OF MORWAY 5.50 1/ 8/1977 S KINCOOK OF WORWAY 5.50 13/ 5/1984 KINCOOK OF WORWAY 5.50 1/ 4/1985 S KINCOOK OF WORWAY 8.25 15/ 3/1981 S KINCOOK OF WORWAY 8.25 15/ 7/1981 S KINCOOK OF WORWAY 8.25 15/ 7/1981 S KINCOOK OF WORWAY 8.30 15/ 2/1981 KINCOOK OF WORWAY 8.85 15/11/1980 S KINCOOK OF WORWAY 8.875 15/ 7/1980 S KINCOOK OF WORWAY 8.875 15/ 7/1980 S KINCOOK OF WORWAY 9.00 1/ 9/1980 KRAFTLAGET OPPLANDSKRAFT 5.75 15/ 3/1984	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/8 103 1/4 102 7/8 91 3/8	AVGE Life 11.50 7.79 1.67 .92 .68 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.21 3.87 4.00 7.54 4.03 9.25 4.76	TO MAT- URITY VIELD TO AVGE LIPE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 7.27 8.34 7.67 8.70 8.02	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77 8.78 8.75 6.29	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89 101.50 2.85	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971	LISTING NP EU LE NP ST NY NTLL SP ES LHLE NP CU LHLX GG MY MY GG MY HT LH MP EU LH	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 955 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975	ES. D Q/S (MM;) 11.00 13.00 10.05 20.00 18.73 15.00 6.15 5.00 .60 20.00 12.00 35.00 12.00 13.00 1	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975 98.00 1965 99.13 1946 97.25 1976* 100.00 1970 99.50 1970 1970 1970 1970 1970 1970 1970 197	GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 ROCKUNS 6.75 12/10/1976 L.N. ERICSSON 8.50 15/ 3/1986 5 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 SARDVIK 9.50 15/ 2/1983 SARDVIK 9.50 15/ 4/1986 5 SARDVIK 9.50 15/ 4/1986 SCANGARFF 7.50 15/12/1990	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.33 15.04 12.03 6.46 9.92 6.38 9.62 6.87 14.29 9.41 12.12	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.43 9.37 9.39 9.29 9.39 9.20 8.43 8.44 9.37 9.39 9.39 9.39 9.30 9.30 9.30 9.30 9.30	#ENT YIELD 8.90 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.39 9.26 9.34 8.10	NEXT CALL PRICE NEXT S/F AMOUNT (MN) 104.00 1-00 101.00 102.00 102.00 102.00 1.25 -100.50 1.25 -101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50	1981 1978 1978 1978 1978 1978 1976 1976 1976 1976 1976 1977 1989 1977 1980 1977 1981 1977 1981 1977	LISTING NP EU LR EP EU LR GC EE LSLX EP EU	359 105 520 710 715 715 935 930 935 960 963 973 359 *** 272 107 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 950 955 960 965 975 375 745 936 955 960 965 975 375 745 936 955 960 976 975 735 745 936 937 940 947 950 955 960 965 975 375 745 936 937 940 947 950 955 960 965 975 375 745 936 955 960 970 975 745 935 936 955 960 970 975 745 935 936 955 960 970 975 775 735 745 935 936 955 960 970 975 975 975 975 975 975 975 975 975 975
	ESTD C/8 (E2M) 40.00 40.00 15.00 5.00 20.00 20.78 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	OF ISSUE 1976* 100.50 1963 98.15 1962 96.30 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976* 100.30 1975 1975* 100.00 1975* 100.00 1964 99.00 1964 99.00	COUPON-MATURITY CITY OF OSLO 9.00	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 1/8 103 1/8 103 1/4 102 7/8 91 3/8 90 3/4 93 3/4 89 3/8	AVGE LIFE 11.50 7.79 1.67 .92 .68 7.70 4.48 8.58 4.94 4.34 5.87 4.46 4.21 3.87 4.00 7.54 4.05 9.25 4.76 5.75 3.36 7.38 4.16	TO MAT- URITY VIELD TO AVGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.11	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77 8.78 8.75 6.29 6.89	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89 101.50 2.85	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1977 1970 1976 1977 1977 1977	LISTING NP EU LI NP ST NY NTLI SP EU LHLI SP EU LHLI GG MY HT AP EU LH AR AR AP EU LH AR	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 965 975 740 935 950 955 960 965 975 740 935 950 955 960 965 975 740 935 950 955 960 965 975 750 950 955 960 965 975 750 950 955 960 975 750 950 955 960 975 750 955 960 975	ES. D Q/S (MM) 11.00 13.00 10.05 20.00 18.73 15.00 6.15 5.00 .60 10.00 12.00 35.00 12.00 35.00 13	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975 98.00 1965 99.13 1946 96.00 1966 97.25 1976* 100.00 1970 99.50 1970 1970 1970 1970 1970 1970 1970 197	GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 ROCKUMS 6.00 1/ 9/1980 ROCKUMS 6.75 12/10/1976 L.H. ERICSSON 8.50 15/ 3/1986 £ 1.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 SAMDVIK 9.00 1/ 2/1983 SAMDVIK 9.00 1/ 2/1986 £ SAMDVIK 9.50 15/ 4/1986 SCAMRAFF 7.50 15/12/1996 SCAMRAFF 8.625 15/10/1988	95 1/2 102 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8	#AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.54 5.04 7.04 9.25 5.35 15.04 12.03 6.46 9.92 6.38 9.62 6.87 14.29 9.41 12.12 9.41 5.25	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.43 9.37 9.39 9.20 9.29 9.33 9.20 9.30 9.30 9.20 8.41 8.57 8.57 8.67 8.43 9.37 9.39 9.30 9.30 9.30 9.30 9.30 9.30 9.30	#ENT YIELD 8.90 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.39 9.26 9.34 8.10	NEXT CALL PRICE NEXT S/F AMOUNT (NN) 104.00 1.00 101.00 PF 30.00 102.00 DF 1.25 100.50 1.25 1.20 101.00 100.25 1.25 1.20 101.00 100.25 1.25 101.50 PF 1.50 102.00 1.50 102.00 1.50 102.00 1.50 102.00 1.50 102.00 1.50 100.375 DF 1.50 100.375 DF 1.50	1981 1978 1978 1978 1978 1978 1976 1976 1976 1976 1976 1977 1988 1977 1980 1977 1981 1977 1981 1977	HISTING NP EU LS EP EU LH GO BY CG EU LSLX EP EU LSLX EP EU LH	359 105 520 710 715 715 935 930 935 960 963 973 359 *** 359 *** 272 105 520 710 733 935 950 955 960 975 359 960 975 359 955 960 975 359 955 960 965 975 359 955 960 965 975 359 955 960 965 975 359 955 955 955 955 955 955 955 955 95
	ESTD C/8 (#24) 40.00 40.00 40.00 15.00 15.00 10.00 10.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	OF ISSUE PRICE 1976* 100.50 1963 98.15 1962 96.30 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976 100.30 1975 1975* 100.00 1975* 100.00 1975* 1975* 1975* 1967 99.00 1964 99.00 1967 96.73 1962 99.25	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDOM OF MORNAY 5.75 1/ 5/1978 S EINGDOM OF MORNAY 5.50 1/ 8/1977 S KINGDOM OF MORNAY 5.50 13/ 5/1984 KINGDOM OF MORNAY 5.50 1/ 4/1985 S KINGDOM OF MORNAY 8.25 15/ 3/1981 S KINGDOM OF MORNAY 8.25 15/ 7/1981 S KINGDOM OF MORNAY 8.25 15/ 7/1981 S KINGDOM OF MORNAY 8.30 15/ 2/1981 KINGDOM OF MORNAY 8.37 15/ 1/1980 S KINGDOM OF MORNAY 8.375 15/ 7/1980 S KINGDOM OF MORNAY 8.375 15/ 7/1984 KRAYTLAGET OPPLANDSKRAPT 6.25 1/12/1985 KRAYTLAGET GPPLANDSKRAPT 6.30 1/ 6/1982 S MORGES KOMMUNALBANK 5.75 15/ 1/1984 HORGES KOMMUNALBANK 7.50 1/ 2/1967	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 1/8 103 1/8 103 1/4 102 7/8 91 3/8 90 3/4 93 3/4 89 3/8 91 7/8	AVGE Life 11.50 7.79 1.67 .92 .68 7.70 4.48 8.58 4.94 4.34 5.87 4.46 4.21 3.87 4.46 4.21 3.87 4.00 9.25 4.76 5.75 3.36 7.38 4.16	TO MAT- URITY VIELD TO AVGE LIFE 2.48 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 7.27 8.34 7.67 8.70 8.02 8.36 7.68 8.91 8.70 9.02	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77 8.78 8.75 6.29 6.89 7.05 6.43	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89 101.50 2.85	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1977 1970 1976 1977 1977 1977 1977	LISTING NP EU LI NP ST NY NTLI SP EU LHLI SP EU LHLI GG MY HT AP EU LH	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 953 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 955 960 973 230 105 520 710 735 935 930 955 960 975 331 105 520 710 735 935 930 955 960 975 331 105 520 710 735 740 935 935 930 935 930 975 341 105 520 710 735 740 935 935 930 955 960 975 341 105 520 710 735 740 935 935 930 935 930 975 343 105 115 320 710 735 740 950 955 960 975 344 105 115 320 710 715 735 740 940 950 955 960 975	ES. D C/S (MM2) 11.06 13.09 10.06 20.00 18.73 15.00 6.15 5.00 .60 70.00 12.00 35.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.13 1946 96.00 1976 100.00	GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 13/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 £ L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 SANDVIK 9.00 1/ 8/1986 £ SANDVI	95 1/2 102 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 99 5/8 99 5/8 99 5/8 99 5/8	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.33 15.04 12.03 6.46 9.92 6.38 9.62 6.87 14.29 9.41 12.12 9.16 5.25 4.25 7.00 5.00	TO MAT- URITY VELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.02 9.29 9.33 9.20 9.14 8.40 8.67 8.67 8.67 8.67 8.78 8.78	9.30 9.30 9.51 6.07 6.73 7.21 8.53 3.94 9.39 9.34	NEXT CALL PRICE NEXT S/F AMOUNT (NN) 104.00	1981 1978 1978 1978 1978 1978 1976 1976 1976 1976 1976 1977 1989 1977 1981 1977 1977	LISTING NP EU LP EU LP EU CG MY CG MY KP EU LSLX FF EU LSLX	359 105 520 710 715 715 935 950 950 955 960 975 359 *** 359 *** 272 107 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 105 520 710 735 935 950 935 960 975 273 105 205 215 805 425 713 735 745 910 935 940 947 950 955 960 965 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 965 940 947 950 955 960 975 940 947 950 955 960 975 940 947 950 955 960 975 940 947 950 955 960 975 940 947 950 955 960 975 945 945 945 945 945 945 945 945 945 94
	ESTD C/8 (#2M) 40.00 40.00 40.00 15.00 15.00 10.00 10.00 100.00	OF ISSUE 1970* 100.50 1963 98.15 1962 96.30 1964 98.23 1965 96.00 1976 100.00 1976 100.00 1976 100.30 1975 1975 1975 1975 1975 1975 1975 1975	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDOM OF MORNAY 5.75 1/ 5/1978 S EINGDOM OF MORNAY 5.50 1/ 8/1977 E KINGDOM OF MORNAY 5.50 13/ 5/1984 KINGDOM OF MORNAY 5.50 1/ 4/1985 S KINGDOM OF MORNAY 8.25 15/ 3/1981 S KINGDOM OF MORNAY 8.25 15/ 7/1981 S KINGDOM OF MORNAY 8.25 15/ 7/1981 S KINGDOM OF MORNAY 8.85 15/11/1980 S KINGDOM OF MORNAY 8.85 15/11/1980 S KINGDOM OF MORNAY 8.875 15/ 7/1980 S KINGDOM OF MORNAY 8.875 15/ 7/1981 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 90 3/4 93 3/4 89 3/8 91 7/8 68 1/2	AVGE Life 11.50 7.79 1.67 .92 .68 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.21 3.87 4.46 4.21 3.87 4.00 9.25 4.76 5.75 3.36 7.38 4.16 10.42 7.55	TO MAT- URITY VIELD TO	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77 8.78 8.75 6.29 6.89 7.05 6.43 8.16	101.00 DP 2.70 180.00 1.25 1.00 101.00 1.89 101.50 2.85	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1977 1970 1976 1977 1977 1977 1977 1977 1977	LISTING NP EU LI NP ST NY NTLI SP EU LNLX GG MY NT LN NP EU LN	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 955 960 973 320 105 520 710 735 935 930 955 960 975 330 105 520 710 735 935 930 955 960 975 331 105 520 710 735 740 935 935 936 975 341 105 520 710 735 740 935 935 930 935 930 975 434 105 115 320 710 735 740 935 935 930 935 930 975 435 105 115 320 710 715 735 740 940 950 935 960 975 434 105 115 320 710 715 735 740 940 950 955 960 975	EST D Q/S (MM) 11.00 13.00 13.00 13.00 18.73 15.00 6.15 5.00 24.95 35.00 35.00 13.50 35.0	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.13 1946 96.00 1966 97.25 1976 100.00 1970 99.50 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 1975 1976 1975 1976 1975 1975 1975 1975 1975	GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 ROCKUNS 6.75 13/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 £ 1.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 SANDVIK 9.00 1/ 8/1986 £ SANDVIK 9.50 15/ 4/1986	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 99 5/8 05 3/8 98 7/8 01 1/2	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.33 15.04 12.03 6.46 9.92 6.38 9.62 6.87 14.29 9.41 12.12 9.16 5.25 4.25 7.00 5.00 4.04	TO MAT- URITY VELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.14 8.67 8.67 8.67 8.67 8.72 8.67 8.72 8.67 8.72 8.72 8.72 8.72 8.72 8.72 8.72 8.7	#ENT YIELD 8.90 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.34 9.34 9.34 9.34 9.34 9.34	NEXT CALL PRICE NEXT S/F AMOUNT (MN) 101.00 1.00 1.00 1.00 1.02.00 1.02.00 1.02.5 1.00.50 1.25 1.00.50 1.25 1.20 101.00 100.25 1.25 1.20 101.00 100.25 1.25 1.20 101.50 102.00 1.50 102.00 1.50 102.00 1.50 100.375 100.375 100.375 100.375 100.375 100.300 100.375 100.300 100.375 100.300	1981 1978 1978 1978 1978 1978 1978 1976 1976 1976 1976 1977 1980 1977 1980 1977 1981 1977 1977	LISTING NP EU LN EU LN EU CG MY	359 105 520 710 715 715 935 950 950 955 960 975 359 *** 359 *** 272 105 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 975 359 205 520 710 735 935 950 935 960 975 273 105 205 215 505 425 713 735 945 940 947 950 955 960 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 975 273 105 115 205 305 425 715 725 745 930 935 940 947 950 955 960 975 273 105 115 205 305 425 520 710 715 735 935 940 950 955 960 975 272 105 115 205 305 425 520 710 715 735 935 940 950 955 960 975 272 105 115 205 305 520 710 715 735 935 940 950 955 960 975 272 105 115 205 305 520 710 715 735 935 940 950 955 960 975 272 105 115 205 305 520 710 715 735 935 940 950 955 960 975 272 105 115 205 305 520 710 715 730 935 940 950 955 960 975 272 105 115 205 305 520 710 715 730 935 940 950 955 960 975 272 105 115 205 305 520 710 715 710 927 930 935 940 950 955 960 975 272 105 115 205 305 520 710 715 710 927 930 935 940 950 955 960 975
	ESTD C/8 (E2M) 40.00 40.00 40.00 15.00 5.00 10.00 2.10 25.00 100.00	OF ISSUE 1970* 100.50 1963 98.15 1962 96.30 1964 98.23 1965 96.00 1976 100.00 1976 100.00 1976* 100.00 1975* 100.00 1975* 100.00 1975* 1967 99.00 1963 97.30 1964 99.00 1964 99.00 1964 99.00 1975 1967 99.75 1967 99.75 1967 99.75 1967 99.75	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDOM OF MORNAY 5.75 1/ 5/1978 S EINGDOM OF MORNAY 5.50 1/ 8/1977 E KINGDOM OF MORNAY 5.50 1/ 4/1985 S KINGDOM OF MORNAY 5.50 1/ 4/1985 S KINGDOM OF MORNAY 8.25 15/ 3/1981 S KINGDOM OF MORNAY 8.25 15/ 7/1981 E KINGDOM OF MORNAY 8.25 15/ 7/1981 E KINGDOM OF MORNAY 8.85 15/11/1980 E KINGDOM OF MORNAY 8.85 15/11/1980 E KINGDOM OF MORNAY 8.875 15/ 7/1980 S KINGDOM OF MORNAY 8.875 15/ 7/1981 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 90 3/4 93 3/4 89 3/8 91 7/8 88 1/2 100 3/4	AVGE Life 11.50 7.79 1.67 .92 .68 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO TO T	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 1.85 101.00 .53 101.00 .25 100.00 .92 101.75 DP .50 101.75 DP .40 101.25 RP .2.00	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1977 1970 1976 1977 1971 1977 1967 1977 1978 1980 1978	LISTING NP EU LI NP ST NY NTLI SP EU LNLX GG MY NT EU LNLX GG MY LN	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 953 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 805 870 930 935, 940 950 955 960 975 230 105 520 710 735 740 935 955 960 975 230 105 520 710 735 740 935 955 960 975 315 105 520 710 735 740 935 935 935 935 935 935 341 105 520 710 735 740 935 935 930 955 960 975 348 105 115 320 710 735 740 930 955 940 975 454 105 115 520 710 715 735 740 935 936 955 960 975 454 105 115 520 710 715 735 740 935 946 950 955 960	EST D Q/S (MM) 11.00 13.00 13.00 13.00 18.73 15.00 6.15 5.00 .60 12.00 12.00 13.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.15 1966 96.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 1976 1976 1976 1976 1976 1976 1976	GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 13/10/1976 L.N. ERICSSON 8.50 15/ 3/1986 6 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 9/1991 MO OCH DONEJO 9.50 15/ 2/1983 SAMPVIK 9.00 1/ 8/1986 8 SAMPVIK 9.00 1/ 8/1986 8 SAMPVIK 9.00 1/ 8/1986 8 SAMPVIK 9.00 1/ 8/1986 1	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 103 3/8 99 5/8 103 3/8 99 5/8 103 3/8 104 3/8 105 3/8 106 3/8 107 3/8 107 3/8 108 3/8 109 5/8 109 5/8	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.54 5.04 7.04 9.25 5.33 15.04 12.03 6.46 9.92 6.38 9.62 6.87 14.29 9.41 12.12 9.16 5.25 4.25 7.00 5.00 4.04	TO MAT- URITY YELD TO TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.20 9.29 9.33 9.20 9.29 9.33 9.20 8.67 8.67 8.67 8.67 8.67 8.67 8.67 8.67	8.90 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.39 9.26 9.34 8.10 8.66 9.73	NEXT CALL PRICE NEXT S/F AMOUNT (MN) 101.00	2/F DATE 1981 1973 1978 1980 1980 1980 1980 1976 1976 1977 1984 1977 1981 1977 1981 1977 1981 1977 1981 1977 1981 1977 1981 1977 1981 1977 1981 1977 1981 1977 1981 1977	LISTING NP EU LS EP EU LH SCO MY CG MY CG MY CG MY LS LW MP EU LS LW MP EU LX	359 105 520 710 715 715 935 930 935 960 963 973 359 *** 359 *** 359 *** 272 105 520 710 733 935 950 955 960 975 359 960 975 359 959 965 975 359 959 959 959 959 959 959 959 959 95
	ESTO C/S (EZM) 40.00 40.00 15.00 5.00 10.00 10.00 100.00	OF ISSUE 1976* 100.50 1963 98.15 1962 96.50 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976* 100.50 1975* 100.00 1975* 100.00 1975* 100.00 1975* 1975* 1975* 1967 1975* 1972 1972 1972 1975* 1976* 1975* 1976* 1975*	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF MOREAY 5.75 1/ 5/1978 S EIRGDON OF MOREAY 5.50 1/ 8/1977 S KIEGDON OF MOREAY 5.50 13/ 3/1984 KIEGDON OF MOREAY 5.50 1/ 4/1985 S KIEGDON OF MOREAY 8.25 15/ 3/1981 S KINCHON OF MOREAY 8.25 15/ 7/1981 S KINCHON OF MOREAY 8.25 15/ 7/1981 S KINCHON OF MOREAY 8.25 15/ 7/1981 S KINCHON OF MOREAY 8.25 15/ 7/1980 S KINCHON OF MOREAY 8.30 15/ 2/1981 KINCHON OF MOREAY 8.30 15/ 11/1980 S KINCHON OF MOREAY 8.30 15/ 11/1980 S KINCHON OF MOREAY 8.35 15/ 7/1980 S KINCHON OF MOREAY 8.375 15/ 7/1980 S KINCHON OF MOREAY 9.00 1/ 9/1980 S KINCHON OF	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 90 3/4 93 3/4 89 3/8 91 7/8 68 1/2	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 5.87 4.46 4.21 3.87 4.00 7.54 4.05 9.25 4.76 5.75 3.36 4.10 9.25 4.76 5.75 3.36 4.10 9.25 4.10 8.10 8.10 9.25 4.10 8.10 8.10 8.10 8.10 8.10 8.10 8.10 8	TO MAT- URITY VIELD TO TO T	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.77 8.78 8.75 6.29 6.89 7.05 6.43 8.16	101.00 DP 2.70 100.00 1.25 1.00 101.00 1.89 101.50 1.85 101.50 1.85 101.00 .25 100.00 .92 101.75 DP .50 101.75 DP .40 101.25 DP .50	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1970 1976 1977 1977 1977 1977 1977 1977 1977	HP EU LI WP ST NY STLI SP SU LNLI GG NY HP EU LNLI GG NY HP EU LNLI GG EU LNLI	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 955 960 975 230 105 520 710 735 935,930 955 960 975 315 105 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 935 930 955 960 975 315 105 520 710 735 740 935 936 937 940 975 434 105 115 320 710 715 735 740 940 950 955 960 975 435 105 115 520 710 715 735 740 935 960 975 412 222 315 105 520 710 735 740 805 950 955 960 975	EST D C/C (MR) 11.06 13.00 10.05 20.06 18.75 15.00 6.25 5.00 .60 12.00 35.00 35.00 15.00 15.00 15.00 15.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975* 190.00 1976 99.13 1946 96.00 1976 1970 1970 1970 1970 1970 1970 1970 1970	GRANGES 8.50 15/ 2/1989 GRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 18/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 £ L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 9/1981 MO OCH DONSJO 9.50 15/ 2/1983 SAMPVIK 9.00 1/ 8/1986 £ SAMPVIK 8.75 1/ 9/1980 £ SVENSKA BAMPKISAAVEN 9.25 1/ 3/1986 £	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 99 5/8 03 3/8 99 7/8 01 1/2 01 5/8 86 1/2	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.34 5.04 7.04 9.25 5.33 15.04 12.03 6.46 9.92 6.38 9.62 6.87 14.29 9.41 12.12 9.16 5.25 4.25 7.00 5.00 4.04	TO MAT- URITY VELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.02 9.29 9.33 9.20 9.14 8.40 8.67 8.67 8.67 8.67 8.78 8.78 8.78 8.78	8.90 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.30 9.26 9.34 8.10 8.66 9.73 9.10	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 101.00	2/F DATE 1981 1973 1978 1980 1980 1980 1980 1976 1976 1977 1981 1977	LISTING NP EU LS EP EU LS EP EU LS EP EU LS LS	359 105 520 710 715 715 935 930 935 960 963 973 359 *** 359 *** 359 *** 272 105 520 710 733 935 950 955 960 975 359 960 975 359 960 975 935 960 965 975 359 950 955 960 965 975 935 950 955 960 965 975 935 950 955 960 965 975 935 950 955 960 965 975 935 950 955 960 965 975 935 950 955 960 965 975 935 950 955 960 965 975 935 950 955 960 965 975 935 950 955 960 965 975 975 975 975 975 975 975 975 975 97
	ESTO C/S (220) 40.00 40.00 40.00 10.00 10.00 100.0	OF ISSUE ISSUE 1976* 100.50 1963 98.15 1962 96.30 1964 98.23 1969 1976 100.00 1976 100.00 1976 100.50 1975 1975* 100.00 1975* 1975* 1975* 1967 99.25 1972 1972 1975*	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF MOREAY 5.25 1/ 5/1978 S EIRGDON OF MOREAY 5.50 1/ 8/1977 S KIEGDON OF MOREAY 5.50 13/ 3/1984 KIEGDON OF MOREAY 5.50 1/ 4/1985 S KIEGDON OF MOREAY 8.25 15/ 3/1981 S KINCDON OF MOREAY 8.25 15/ 7/1981 S KINCDON OF MOREAY 8.25 15/ 7/1981 S KINCDON OF MOREAY 8.30 15/ 2/1981 KINCDON OF MOREAY 8.35 15/ 17/1980 S KIEGDON OF MOREAY 8.85 15/ 7/1980 S KIEGDON OF MOREAY 8.875 15/ 7/1980 S KIEGDON OF MOREAY 9.00 1/ 9/1980 S KIEGDON OF MOREAY 8.85 15/ 1/1984 KIEGDON OF MOREAY 8.25 15/ 1/1980 KIEGDON OF MOREAY 8.25 15/ 1/1980 KIEGDON OF MOREAY 8.25 15/ 1/1980 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/8 91 3/4 89 3/4 89 3/8 91 7/8 88 1/2 100 3/4 99 1/4	AVGE LIFE 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.11 8.03 8.12 7.27 8.34 7.67 8.03 8.12 7.27 8.34 7.67 8.70 8.02 8.91 8.70 9.02 8.95 9.30 9.11 9.09 7.15 7.26 9.03 E.81 8.97	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.36 8.77 8.78 8.75 6.29 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33	101.00 DP 2.70 100.00 1.25 1.00 101.00 1.89 101.50 1.85 101.50 1.85 101.00 .25 100.00 .25 100.00 .92 101.75 DP .50 101.75 DP .40 101.25 DP 2.00 1.65	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1970 1976 1977 1977 1977 1977 1979 1980 1980 1980	HP EU LE WP ST NY WP ST NY WP ST LE WP ST	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 955 960 975 230 105 520 710 735 935,930 955 960 975 315 105 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 935 930 955 960 975 315 105 520 710 735 740 935 936 937 940 975 434 105 115 320 710 715 735 740 940 950 955 960 975 435 105 115 520 710 715 735 740 935 960 975 412 222 315 105 520 710 735 740 805 950 955 960 975	EST D C/S (MM) 11.06 13.00 10.05 20.06 18.73 15.00 6.25 5.00 .60 12.00 35.00 35.00 15.00 15.00 15.00 20.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975* 1966 99.15 1946 96.00 1976* 100.00 1974* 100.00 1974* 100.00 1974* 100.00 1974* 100.00 1974* 100.00 1974* 100.00 1975* 1976* 1976* 19775* 1978* 1976* 1977	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUMS 6.00 1/ 9/1980 ROCKUMS 6.73 13/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 5 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 9/1991 MO OCH DOMEJO 9.50 15/ 2/1983 SARDVIK 9.00 1/ 8/1986 5 SARDVIK 9.00 1/ 8/1986 5 SARDVIK 9.00 1/ 8/1986 5 SARDVIK 9.50 15/ 4/1986 SCAMMAFF 7.50 15/10/1988 SCAMMAFF 8.625 15/10/1988 SCAMA	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 99 5/8 03 3/8 99 7/8 01 1/2 01 5/8 86 1/2	### AVGE LIFE 12.46 6.48 4.29 8.67 6.27 4.00 2.00 .13 .13 9.36 5.04 7.06 9.25 5.33 15.04 12.03 6.46 9.92 6.58 9.62 6.58 9.62 6.58 9.62 6.58 9.62 6.58 11.13 9.16 9.92 14.17 7.13 5.62	TO MAT- URITY VELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 4.61 7.89 8.72 8.57 8.67 8.43 9.37 9.39 9.14 8.40 8.67 8.67 8.43 9.37 9.39 9.14 8.40 8.67 8.67 8.67 8.67 8.67 8.67 8.78 8.97 8.67 8.67 8.67 8.67 8.67 8.67 8.67 8.6	8.90 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.39 9.26 9.34 8.10 8.66 9.73	NEXT CALL PRICE NEXT S/F AMOUNT (MN) 101.00 1.00 1.00 1.00 1.02.00 1.02.00 1.02.00 1.02.5 1.00.50 1.02.00 1.02.5 1.00.50 1.00 1.00.75 1.25 1.10 1.00 1.00 1.00 1.00 1.00 1.00 1.0	2/F DATE 1981 1973 1978 1980 1980 1980 1980 1980 1980 1987 1988 1977 1988 1977 1981 1987	LISTING NP EU LY SP	359 105 520 710 715 715 935 930 935 960 963 973 359 *** 359 *** 359 *** 272 105 520 710 733 935 950 955 960 975 359 960 975 359 960 975 359 960 975 359 950 955 960 965 975 359 950 955 960 965 975 975 975 975 975 975 975 975 975 97
	ESTO C/S (EZM) 40.00 40.00 15.00 5.00 10.00 100.00	OF ISSUE ISSUE PRICE 1976* 100.50 1963 98.15 1962 96.50 1964 98.23 1965 1960 1976 100.00 1976 100.50 1975 100.50 1975* 100.00 1964 99.00 1964 99.00 1967 99.75 1975* 1967 99.75 1976* 99.50 1975*	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF MOREAY 5.25 1/ 5/1978 S EIRGDON OF MOREAY 5.50 1/ 8/1977 S KIEGDON OF MOREAY 5.50 13/ 3/1984 KIEGDON OF MOREAY 5.50 1/ 4/1985 S KIEGDON OF MOREAY 8.25 15/ 3/1981 S KINCDON OF MOREAY 8.25 15/ 7/1981 S KINCDON OF MOREAY 8.25 15/ 7/1981 S KINCDON OF MOREAY 8.30 13/ 2/1981 KINCDON OF MOREAY 8.35 15/ 1/1980 S KIEGDON OF MOREAY 8.85 15/ 1/1980 S KIEGDON OF MOREAY 8.875 15/ 7/1980 S KIEGDON OF MOREAY 9.00 1/ 9/1980 S KIEGDON OF MOREAY 8.35 15/ 1/1980 S KIEGDON OF MOREAY 8.25 15/ 1/1980 S KIEGDON OF MOREAY	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/8 91 3/4 89 3/4 89 3/4 89 3/8 91 7/8 88 1/2 100 3/4 99 1/4 102 3/4	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.11 9.03 8.12 7.27 8.34 7.67 8.03 8.12 7.27 8.36 7.67 8.03 8.12 7.27 8.37 7.29 9.03 8.11 9.09 7.15 7.26 9.03 8.91 8.97 7.29	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.36 8.77 8.78 8.75 6.29 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.50 1.85 101.50 1.85 101.00 .47 101.00 .53 101.00 .53 101.00 .52 102.00 DP .50 101.75 DP .40 101.25 DP 2.00 102.50 102.50 102.50 102.50 102.50	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1970 1976 1977 1977 1977 1979 1979 1979 1979	HP EU LE WP ST NY ST NY ST NY ST NY ST NY ST NY ST LE NY S L	MARKET MAKERS 327 105 205 305 425 520 710 715 735 405 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 955 960 975 404 103 520 710 735 740 935 950 955 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 955 960 975 230 105 520 710 735 935,950 955 960 975 230 105 520 710 735 935,950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 361 105 520 710 735 740 950 955 960 975 454 105 115 520 710 715 735 740 940 950 955 960 975 454 105 115 520 710 715 735 740 940 950 955 960 975 455 105 115 520 710 715 735 740 940 950 955 960 975 413 105 520 710 735 740 805 955 960 975 414 2 222 315 105 520 710 735 740 805 955 960 975 415 115 520 710 715 735 740 940 950 955 960 975 415 222 315 105 520 710 735 740 805 955 950 955 960 975 412 222 315 105 520 710 735 740 805	EST D C/C (MR) 11.06 13.00 10.06 13.00 10.06 18.73 15.00 6.25 5.00 .60 12.00 35.00 35.00 15.00 35.00 15.00 15.00 24.95 35.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975 98.00 1965 99.15 1946 86.00 1976 190.00 1970 1970 1970 1970 1970 1970 1970 19	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUMS 6.00 1/ 9/1980 ROCKUMS 6.75 12/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 5 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 9/1991 MO OCH DOMESO 9.30 15/ 2/1983 SARDVIK 9.00 1/ 2/1986 5 SARDVIK 9.00 1/ 2/1986 5 SARDVIK 9.50 15/ 4/1986 SCAMMAFF 8.525 15/10/1988 SCAMMAFF 8.526 15/10/1988 SCAMMAFF 8.526 15/10/1988 SCAMMAFF 8.526 15/10/1988 SCAMMAFF 8.527 15/10/1988 SCAMMAFF 8.526 15/10/1988 SCAMMAFF 8.527 15/10/1988 SCA	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 99 5/8 03 3/8 99 7/8 01 1/2 01 5/8 86 1/2 91 3/4	### AVGE LIFE 12.46 6.48 4.29 8.67 6.27 4.00 2.00 .13 .13 9.36 5.04 7.04 9.25 5.33 15.04 12.03 6.46 9.92 6.58 9.62 6.87 14.29 9.41 12.12 9.16 5.25 4.04 9.50 7.15 11.38 7.34 11.17 7.13	TO MAT- URITY YELD TO T	9.50 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.39 9.34 8.10 8.66 9.73 8.76 9.10 8.67 8.45	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 101.00	2/F DATE 1981 1973 1978 1978 1978 1976 1980 1977 1969 1980 1980 1987 1980 1987 1987 1987 1987 1987 1987 1987 1987	LISTING NP EU LE	359 105 520 710 715 715 935 930 935 960 963 973 359 *** 359 *** 359 *** 272 105 520 710 733 935 950 955 960 975 359 960 975 359 959 965 975 359 959 959 959 959 959 959 959 959 95
	ESTO C/S (EZM) 40.00 40.00 15.00 15.00 10.00 100.0	OF ISSUE ISSUE 1976* 100.50 1963 98.15 1962 96.50 1964 98.23 1965 96.00 1976 100.00 1976 100.50 1975 1975* 100.50 1975* 1975* 196.73 196.73 196.73 1972 197.50 1976* 197.50 1976* 197.50 1975* 197.50 1975* 197.50 1976* 197.50 1975* 197.50 197	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF MOREAY 5.75 1/ 5/1978 S EIRGDON OF MOREAY 5.50 1/ 8/1977 S KIEGDON OF MOREAY 5.50 13/ 3/1984 KIEGDON OF MOREAY 5.50 1/ 4/1985 S KIEGDON OF MOREAY 8.25 15/ 3/1981 S KINGDON OF MOREAY 8.25 15/ 7/1981 S KINGDON OF MOREAY 8.25 15/ 7/1981 S KINGDON OF MOREAY 8.85 15/ 1/1981 S KINGDON OF MOREAY 8.87 15/ 1/1980 S KINGDON OF MOREAY 8.87 15/ 7/1980 S KINGDON OF MOREAY 8.87 15/ 7/1980 S KINGDON OF MOREAY 8.87 15/ 7/1980 S KINGDON OF MOREAY 9.00 1/ 9/1980 S KORATILAGET OPPLANDSKRAFT 6.50 1/ 6/1982 S MORECES KOMMUNALBANK 7.50 1/ 2/1987 MORECES KOMMUNALBANK 7.50 1/ 2/1986	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/4 89 3/4 89 3/2 91 7/8 88 1/2 100 3/4 99 1/4 102 3/4	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO MAGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.11 8.03 8.12 7.27 8.34 7.67 8.03 8.12 7.27 8.36 7.68 8.21 8.70 9.02 8.95 9.30 9.11 9.09 7.15 7.26 9.03 E.85 7.29 7.05 7.81	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.77 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.50 1.85 101.50 101.50 101.50 101.50 101.50 101.50 101.50	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1970 1976 1977 1977 1977 1977 1977 1977 1978 1980 1978 1980 1978 1980 1977 1978 1978 1978 1978 1978	HP EU HP ST HP ST HP ST HP ST HP ST LHLX GG MY HT LE HP EU LHLX GG EU LHLX LH HP EU HP EU LH LH LH LH LH LH LH LH LH L	MARKET MAKERS 327 105 205 305 425 520 710 715 735 405 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 955 960 975 404 105 520 710 735 740 935 950 955 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 955 960 975 230 105 520 710 735 935, 950 955 960 975 361 105 520 710 735 740 935 955 960 975 361 105 520 710 735 740 935 955 960 975 361 105 520 710 735 740 935 955 960 975 361 105 520 710 735 740 935 955 960 975 454 105 115 520 710 715 735 740 940 950 955 960 975 455 105 115 520 710 715 735 740 940 950 955 960 975 412 ±22 315 105 520 710 735 740 805 955 960 975 315 105 520 710 735 740 805 955 960 975 315 105 520 710 735 740 805 955 960 975 315 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 935 955 950 975	EST D C/C (MR) 11.06 13.00 10.06 13.00 10.06 18.73 15.00 6.25 5.00 .60 12.00 35.00 35.00 15.00 35.00 15.00 15.00 24.95 35.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975* 190.00 1975 99.15 1946 96.00 1976* 100.00 1976* 100.00 1971 100.00 1971 100.00 1971 100.00 1972 100.00 1973 1974 100.00 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1976* 1975* 1976* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775 19780 19775	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUMS 6.00 1/ 9/1980 ROCKUMS 6.73 13/10/1976 L.M. 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	ESTD C/8 (EZM) 40.00 40.00 40.00 15.00 5.00 10.00 2.10 25.00 100	OF ISSUE ISSUE 1970* 100.50 1963 98.15 1962 96.30 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976 100.50 1975 1975* 100.00 1964 99.00 1967 99.25 1972 99.25 1972 99.25 1976* 99.50 1978* 1975* 1975* 1976* 1975* 1985*	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF MOREAY 5.25 1/ 5/1978 S EIRGDON OF MOREAY 5.50 1/ 8/1977 S KIEGDON OF MOREAY 5.50 13/ 3/1984 KIEGDON OF MOREAY 5.50 1/ 4/1985 S KIEGDON OF MOREAY 8.25 15/ 3/1981 S KINCHON OF MOREAY 8.25 15/ 7/1981 S KINCHON OF MOREAY 8.25 15/ 7/1981 S KINCHON OF MOREAY 8.25 15/ 7/1981 S KINCHON OF MOREAY 8.25 15/ 7/1980 S KINCHON OF MOREAY 8.25 15/ 7/1980 S KINCHON OF MOREAY 8.30 15/ 11/1980 S KINCHON OF MOREAY 8.30 15/ 11/1980 S KINCHON OF MOREAY 8.37 15/ 7/1980 S KINCHON OF MOREAY 8.30 15/ 12/1980 S KINCHON OF MOREAY 8.30 15/ 12/1980 S KINCHON OF MOREAY 8.30 15/ 12/1980 S KINCHON OF MOREAY 8.30 1/ 2/1986 MORESE KOMMUNALBANK 7.50 1/ 2/1986 MOREES KOMMUNALBANK 7.50 1/ 2/1986	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/4 89 3/4 89 3/8 91 7/8 68 1/2 100 3/4 102 3/4 102 3/4 102 3/4 102 3/4	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 5.87 4.46 4.34 5.87 4.46 4.34 5.87 4.46 4.31 3.87 4.00 7.54 4.00 7.54 5.75 3.36 7.75 10.42 7.55 11.29 10.03 9.25 4.16 10.42 7.55 11.29 10.03 9.38 7.78 8.77 9.38 9.38 9.38 9.38 9.38 9.38 9.38 9.38	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.11 9.03 8.12 7.27 8.34 7.67 8.03 8.12 7.27 8.36 7.67 8.03 8.12 8.97 8.37 7.27 8.37 7.29 7.05 7.81 9.31 8.16	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.38 8.77 8.78 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33 7.81	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 1.85 101.50 1.85 101.00 .47 101.00 .47 101.00 .25 109.00 .92 101.75 DP .50 101.75 DP 2.00 DP 2.00 DP 2.00 102.50 .42 101.50 102.50 .42 101.50 102.00 102.00	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1971 1976 1977 1971 1971 1977 1980 1977 1980 1977 1980 1977 1981 1977 1981 1977 1981 1977 1988 1977 1988 1977 1968	HP EU HP	MARKET MAKERS 327 105 205 305 425 520 710 715 735 405 870 910 940 947 950 955 960 970 975 404 105 520 710 735 740 935 950 953 960 975 740 935 950 953 960 975 740 935 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 975	EST D Q/S (MM) 11.00 13.00 13.00 10.00 18.73 15.00 6.15 5.00 24.95 35.00 35.00 13.50 15.00 29.50 25.00 25.00 15.0	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.15 1966 96.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1977 100.00 1978 100.00 1978 100.00 1978 100.00 1978 1979 1979 1979 1979 1979 1979 1979	GRANGES 8.50 15/ 2/1989 GRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 13/10/1976 L.M. 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	185UED C/8 (\$240) 40.00 40.00 40.00 5.00 10.00 10.00 100.00	OF ISSUE ISSUE 1970* 100.50 1963 98.15 1962 96.50 1964 98.23 1965 98.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1975 1975 99.75 100.00 1964 99.00 1967 99.25 1972 99.25 1975	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF MOREAY 5.75 1/ 5/1978 S EIRGDON OF MOREAY 5.50 1/ 8/1977 S KIEGDON OF MOREAY 5.50 13/ 3/1984 KIEGDON OF MOREAY 5.50 1/ 4/1985 S KIEGDON OF MOREAY 8.25 15/ 3/1981 S KINCDON OF MOREAY 8.25 15/ 7/1981 S KINCDON OF MOREAY 8.25 15/ 7/1981 S KINCDON OF MOREAY 8.30 13/ 2/1981 KINCDON OF MOREAY 8.30 13/ 2/1981 KINCDON OF MOREAY 8.37 15/ 7/1980 S KINCDON OF MOREAY 8.37 15/ 7/1980 S KINCDON OF MOREAY 8.37 15/ 7/1980 S KINCDON OF MOREAY 9.00 1/ 9/1980 S KINCDON OF MOREAY 9.00 1/ 9/1982 S MORECES KOMMUNALBANK 7.50 1/ 2/1987 MORECES KOMMUNALBANK 7.50 1/ 2/1987 MORECES KOMMUNALBANK 7.50 1/ 2/1986 MORECES KOMMUNALBANK 7.50 1/ 2/1986 MORECES KOMMUNALBANK 7.50 1/ 2/1986 MORECES KOMMUNALBANK 7.50 1/ 2/1987 MORECES KOMMUNALBANK 7.50 1/ 2/1986 MORECES KOMMUNALBANK 7.50 1/ 2/1987 MORECES KOMMUNALBANK 7.50 1/ 2/1986 MORECES KOMMUNALBANK 7.50 1/ 2/1986 MORECES KOMMUNALBANK 7.50 1/ 2/1987 MORECES KOMMUNALBANK 7.50 1/ 2/1986 MORECES KOMMUNALBANK	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/4 89 3/4 89 3/8 91 7/8 68 1/2 100 3/4 102 3/4 102 3/4 102 3/4 102 3/4	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.11 8.03 8.12 7.27 8.36 7.67 8.03 8.12 7.27 8.36 7.67 8.02 8.95 9.30 9.11 9.09 7.15 7.26 9.03 8.91 8.97 7.96 9.03 8.97 7.96	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.77 8.78 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33 7.81 6.60	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 1.89 101.30 1.85 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.25 102.20 102.20 102.20 102.20 102.20	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1970 1976 1977 1977 1978 1980 1978 1980 1978 1980 1978 1980 1977 1981 1980 1977 1981 1980 1977 1978 1977 1978	HP EU LE	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 930 935 960 970 975 404 105 520 710 735 740 935 950 953 960 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 963 975 740 935 950 955 960 963 975 740 935 950 955 960 963 975 740 935 950 955 960 963 975 740 935 950 955 960 963 975 740 935 950 955 960 963 975 740 935 950 955 960 963 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 950 955 960 975 740 935 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955 960 975 75 750 955	EST D C/C (MM) 11.06 13.00 10.06 13.00 10.06 18.73 15.00 6.25 5.00 .60 12.00 35.00 35.00 13.00 13.00 13.00 13.00 15.00 15.00 20.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975* 100.00 1975 99.13 1946 96.00 1976* 100.00 1976* 199.50 1976* 199.50 1976* 199.50 1976* 199.50 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1976* 197.00 1975* 197.00	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 KOCKUMS 6.00 1/ 9/1980 KOCKUMS 6.75 12/10/1976 L.R. 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	ESTD C/8 (£2M) 40.00 40.00 40.00 15.00 15.00 10.00 100.00	OF ISSUE ISSUE 1976** 100.50 1963 98.15 1962 96.50 1964 98.25 1965 1976** 197.50 1975* 196.50 196.50 196.50 196.50 196.50 196.50 196.50 196.50 196.50	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIEGDON OF HORMAY 5.25 1/ 5/1978 S EIRGDON OF HORMAY 5.50 1/ 8/1977 S KIEGDON OF HORMAY 5.50 13/ 3/1984 KIEGDON OF HORMAY 5.50 1/ 4/1985 S KIEGDON OF HORMAY 8.25 15/ 3/1981 S KINCDON OF HORMAY 8.25 15/ 7/1981 S KINCDON OF HORMAY 8.30 13/ 2/1981 KINCDON OF HORMAY 8.30 13/ 2/1981 KINCDON OF HORMAY 8.30 13/ 2/1981 KINCDON OF HORMAY 8.375 15/ 7/1980 S KIEGDON OF HORMAY 8.875 15/ 7/1980 S KIEGDON OF HORMAY 9.00 1/ 9/1980 S KIEGDON OF HORMAY 8.875 15/ 1/1984 KRAYTLAGET OPPLANDSKRAFT 6.25 1/2/1985 KORGES KOMMUNALBANK 7.50 1/ 6/1982 S HORGES KOMMUNALBANK 7.50 1/ 2/1986 HORGES KOMMUNALBANK 7.50 1/ 2/1985 HORGES KOMMUNALBANK 7.50 1/ 2/1986 HORGES KOMMUNALBANK 7.50 1/ 2/1986 HORGES KOMMUNALBANK 7.50 1/ 2/1985 HORGES KOMMU	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/8 91 3/8 91 7/8 88 1/2 100 3/4 99 1/4 102 3/4 104 1/2 98 88 1/2 88 1/2 88 3/4	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO MAGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.11 8.03 8.12 7.27 8.36 7.67 8.03 8.12 7.27 8.36 7.67 8.03 8.12 7.27 8.36 7.68 8.91 8.70 9.02 8.95 9.30 9.11 9.09 7.15 7.26 9.03 8.16 9.49 7.96 9.24 7.99	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.77 8.78 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33 7.61 6.60 7.17	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 1.85 101.00 .47 101.00 .53 101.00 .53 101.00 .53 101.00 .55 102.00 DP .50 101.75 DP .40 101.25 DP .50 101.25 DP .50 102.00 DP .50 102.00 DP .50 102.00 DP .50 102.00 102.00 102.00 102.00 102.00 102.00 102.00 102.00 102.00 102.00 103.00 103.00 103.00 103.00 104.00 105.0	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1970 1976 1977 1971 1977 1980 1977 1980 1977 1980 1977 1981 1977 1981 1977 1981 1977 1988 1977 1988 1977 1988 1977 1977	HP EU LE ANY WFILE WP ST NY WFILE SP EU LHLE MP EU LHLE	### MARKET MAKERS ###################################	EST D C/C (MM) 11.06 13.00 10.06 13.00 10.06 18.75 15.00 6.25 5.00 12.00 35.00 12.00 35.00 13.50 13.50 13.50 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975* 100.00 1975 1966 99.13 1966 97.25 1976* 100.00 1971 100.00 1972 100.00 1972 100.00 1973 1976* 1975* 1976* 1975* 1976* 1975* 19771 100.00 1972	GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 18/10/1976 L.M. ERICSSON 8.50 15/ 3/1986 6 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 15/ 9/1983 L.M. ERICSSON 9.25 15/ 9/1983 SANDVIK 9.00 1/ 8/1986 8 SANDVIK 9.00 1/ 8/1986 1 SCANRAFF 7.50 15/12/1990 SCANRAFF 8.625 15/10/1988 SEANDINAVISKA ENSKILDA 10.25 1/12/1981 SPARBANKENNAS BANK 8.75 1/ 9/1983 STAISFORETAG 9.25 15/ 9/1980 SVENSKA HANDELSBANKEN 9.25 1/ 3/1986 SVENICES INVEST BASK 7.50 15/ 1/1988 SVERICES INVEST BASK 7.50 15/ 4/1982 VOLVO 8.00 1/ 9/1987 VOLVO 9.50 1/ 3/1985 US DOLLARS-SWITZERLAED ALUSDIESE IFF XE 7.00 1/ 7/1981 SWISS ALUBIRIUM AUST LTD	95 1/2 102 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 03 3/8 99 5/8 01 1/2 01 5/8 86 1/2 91 3/4 01 3/4 98 1/4	### AVGE LIFE 12.46 6.46 4.29 8.67 6.27 4.00 2.00 .13 .13 9.36 5.04 7.06 9.25 5.33 15.04 12.03 6.46 9.92 6.58 9.62 6.58 9.62 6.58 9.62 6.58 11.03 6.46 9.92 6.58 9.15 11.17 7.13 5.62 5.18 11.00 7.52 8.50 11.00 7.52 8.50	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.20 6.32 6.61 4.61 7.89 8.72 8.57 8.43 9.37 9.39 9.20 9.29 9.33 9.20 8.67 8.43 9.37 9.39 9.20 9.14 8.40 8.57 8.59 8.77 8.59 8.78 8.59 8.78 8.78 8.78 8.78 8.78 8.78 8.78 8.7	#ENT YIELD 8.90 9.50 9.50 9.51 6.07 6.73 7.21 8.53 8.94 9.30 9.34 8.10 8.66 9.73 8.76 9.10 8.67	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 101.00	2/F 1981 1973 1976 1976 1977 1981 1977 1987 1987 1987 1987 1987	LISTING NP EU LS	359 105 520 710 715 715 935 930 935 960 963 973 359 *** 272 105 520 710 733 935 950 955 960 975 315 105 520 710 735 935 950 955 960 965 975 273 105 205 215 305 425 713 735 745 910 935 940 947 950 955 960 965 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 965 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 965 975 273 105 205 215 305 425 715 735 745 930 935 940 947 950 955 960 965 975 273 105 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 975 975 975 975 975 975 975 975 975 975
	ESTD C/S (ETM) 40.00 40.00 40.00 5.00 15.00 10.00 10.00 100.00	OF ISSUE 1970* 100.50 1963 98.15 1962 96.50 1964 98.23 1965 98.00 1976 100.00 1976 100.30 1975 1975* 100.00 1976* 100.30 1973 1975 1975* 100.00 1975 1975* 100.00 1976* 1967 99.25 1967 99.25 1976* 19	COUPON-MATURITY CITY OF OSLO 9.00	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 1/8 103 1/4 102 7/8 91 3/8 90 3/4 93 3/4 93 3/4 99 1/4 102 3/4 102 3/4 102 3/4 104 1/2 98 88 1/2 88 1/2 88 3/4	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.42 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.11 8.03 8.12 7.27 8.34 7.67 8.02 8.95 9.30 9.11 9.09 7.57 8.91 9.09 7.15 7.26 9.03 8.16 9.49 7.99 9.24 7.99 7.99 8.91	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.77 8.78 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33 7.81 6.60 7.17 6.68	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 1.85 101.30 101.30 101.00 25 101.00 25 101.00 101.75 DP -50 101.75 DP -50 101.75 DP -50 101.25 DP -50 101.25 DP -50 101.50 1.85 1.85	1982 1978 1977 1966 1977 1966 1977 1973 1977 1971 1977 1970 1976 1977 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1978 1980 1977 1978 1980 1977 1977 1977 1977 1977 1977 1977 197	HP EU HP ST LE HP ST HP ST LE HP ST HP ST LE HP ST HP	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 990 953 960 970 975 404 103 520 710 735 740 935 950 953 960 975 404 103 520 710 735 740 935 950 953 960 975 315 103 520 710 735 740 935 950 955 960 965 975 315 105 520 710 73 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 931 940 315 20 60 70 805 920 927 316 105 520 710 735 935 930 955 960 975 320 105 520 710 735 740 935 935 930 935 960 975 321 105 520 710 735 740 935 935 930 955 960 975 434 105 115 320 710 715 735 740 950 955 960 975 435 105 115 520 710 715 735 740 950 955 960 975 436 105 115 520 710 715 735 740 950 955 960 975 437 933 940 950 955 960 975 438 105 115 520 710 715 735 740 950 955 960 975 439 935 960 975 315 105 520 710 735 740 805 955 950 955 960 975 412 222 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975	EST D C/C (MM) 11.06 13.00 10.06 13.00 10.06 18.75 15.00 6.25 5.00 12.00 35.00 12.00 35.00 13.50 13.50 13.50 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1966 97.25 19764 100.00 1977 100.00 1977 100.00 1978 100.00 1978 100.00 1978 100.00 1978 100.00 1978 100.00 1978 100.00 1979 100.00 1979 100.00 1979 100.00 1979 100.00 1975 1975 1975 1975 1975 1975 1975 1975	GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 12/10/1976 L.H. 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	ESTD C/8 (\$20) 40.00 40.00 40.00 15.00 15.00 10.00 100.00	OF ISSUE ISSUE 1976** 100.50 1963 98.15 1962 96.30 1964 98.23 1965 99.75 1975** 100.00 1976** 1975* 1976** 1975* 1976** 1975* 1976** 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1975* 1976* 1977 1975* 1976* 1977 1975* 1977 1975* 1977 1975* 1977 1975* 1976* 1977 1975* 1977 1975* 1977 1975* 1977 1975* 1977 1975* 1977 1975* 1977 1975* 1977 1975* 1977 1975* 1977 1977 1977 1977 1977 1977 1977 197	COUPON-MATURITY CITY OF OSLO 9.00	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 1/8 103 1/4 102 7/8 91 3/8 90 3/4 99 3/8 91 7/8 88 1/2 100 3/4 102 3/4 102 3/4 102 3/4 102 3/4 102 3/4 104 1/2 98 88 1/2 98 88 1/2 98 98 3/4	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.62 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.11 8.03 8.12 7.27 8.36 7.68 8.91 8.70 9.02 8.95 9.30 9.11 9.09 7.15 7.26 9.03 8.12 8.97 7.99 9.03 8.16 9.49 7.99 8.91 8.97 7.99 8.91 8.97 7.99 8.91 8.97 7.99 8.91 8.75 8.16	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.32 8.32 8.32 8.32	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 1.85 101.30 101.30 101.33 101.00 102.00 101.75 101.25	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1971 1976 1977 1977 1978 1980 1977 1978 1980 1977 1978 1980 1977 1978 1980 1977 1978 1980 1977 1978 1977 1978 1977 1977 1977 1977	HP EU HP ST LX LX LX HP ST LX LX LX LX LX LX LX LX LX L	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 935 960 970 975 404 103 520 710 735 740 935 950 953 960 975 404 103 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 105 115 305 520 710 735 955 960 975 230 105 520 710 735 935 930 955 960 975 230 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 434 105 115 320 710 735 735 930 935 960 975 434 105 115 320 710 735 740 935 935 960 975 435 105 115 520 710 735 740 935 936 935 960 975 436 105 115 520 710 735 740 935 936 935 960 975 437 105 115 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 935 950 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 955 960 975 315 105 520 710 735 740 935 935 955 955 960 975 315 105 520 710 735 740 935 935 955 955 960 975 315 105 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935	EST D C/C (MM) 11.06 13.00 10.06 13.00 10.06 18.75 15.00 6.25 5.00 12.00 35.00 12.00 35.00 13.50 13.50 13.50 24.95 35.00 25.00	OF ISSUE ISSUE 1971 100.00 1975* 100.00 1975* 1966 99.13 1966 99.13 1966 99.13 1966 99.13 1976* 100.00 1971 100.00 1972 100.00 1973 1974* 100.00 1974* 100.00 1975* 1975* 1975* 1976* 1975* 19	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUMS 6.00 1/ 9/1980 EOCRUMS 6.75 12/10/1976 L.R. 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	ESTD C/8 (\$20) 40.00 40.00 40.00 15.00 15.00 10.00 10.00 100.00	SSUE ISSUE 1970** 100.50 1963 98.15 1962 96.50 1964 98.23 1965 1975 1975* 100.00 1976* 100.50 1978 1979 1967 1967 1975 1975 1975 1975 1975 1975 1975 197	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDON OF HORMAY 5.25 1/ 5/1978 S EIRGDON OF HORMAY 5.50 13/ 3/1984 KINGDON OF HORMAY 5.50 13/ 3/1984 KIRGDON OF HORMAY 5.50 1/ 4/1985 S KINGDON OF HORMAY 8.25 15/ 3/1981 S KINGDON OF HORMAY 8.25 15/ 7/1981 S KINGDON OF HORMAY 8.30 13/ 2/1981 KINGDON OF HORMAY 8.85 15/ 11/1980 S KINGDON OF HORMAY 8.85 15/ 11/1980 S KINGDON OF HORMAY 8.875 15/ 7/1980 S KINGDON OF HORMAY 8.875 15/ 7/1980 S KINGDON OF HORMAY 8.875 15/ 1/1980 KINGDON OF HORMAY 8.875 15/ 1/1984 KINGDON OF HORMAY 8.875 15/ 1/1984 KINGDON OF HORMAY 8.875 15/ 1/1984 KORGES KOMMUMALBANK 7.50 1/ 6/1982 S KORGES KOMMUMALBANK 7.50 1/ 6/1985 KINGDON OF MORAY 8.825 15/ 1/1986 KINGDON OF MORAY 8.825 15/ 1/1986 KINGDON OF MORAY 8.825 15/ 1/1985 KINGDON OF MORAY 8.	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 90 3/4 99 3/8 91 7/8 88 1/2 100 3/4 102 3/4 102 3/4 104 1/2 98 1/2 88 3/4 87 1/2 99 1/2 101 5/8	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD TO AMGE LIFE 8.85 6.21 6.89 6.26 6.37 7.21 8.21 7.62 8.49 8.10 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.12 8.09 8.11 8.03 8.12 7.27 8.36 7.68 8.91 8.70 9.02 8.95 9.30 9.11 9.09 7.15 7.26 9.03 8.12 8.97 7.99 9.03 8.16 9.49 7.99 8.91 8.97 7.99 8.91 8.97 7.99 8.91 8.97 7.99 8.91 8.75 8.16	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.77 8.78 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33 7.81 6.60 7.17 6.68 6.90 9.05	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 1.85 101.30 101.30 101.33 101.00 102.00 101.75 101.25	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1971 1977 1976 1977 1977 1980 1978 1980 1977 1980 1978 1980 1979 1980 1977 1971 1980 1977 1971 1977 1977 1977 1977 1977 197	HP EU HP ST LX LX LX HP ST LX LX LX LX LX LX LX LX LX L	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 930 935 960 970 975 960 940 940 947 935 950 975 960 970 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 965 975 950 955 960 975 950 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 960 975 955 950 9	EST D C/S (MM2) 11.06 13.09 10.06 20.00 18.73 15.00 6.25 5.00 .60 20.00 24.95 35.00 35.00 15.00 24.95 35.00 25.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.15 1966 96.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1977 100.00 1978 100.00 1978 100.00 1978 100.00 1978 100.00 1978 1979 1979 1979 1979 1979 1979 1979	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 EOCRUNS 6.75 13/10/1976 L.M. 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	ESTD C/8 (\$20) 40.00 40.00 40.00 15.00 15.00 10.00 10.00 100.00	OF ISSUE ISSUE 1976** 190.50 1961 1962 96.30 1964 98.25 1965 1976* 100.00 1976* 100.00 1976* 100.00 1964 99.00 1964 99.00 1965 1972 99.25 1972 99.25 1975* 1976* 1975* 1975* 1975* 1975* 1975 1975* 1975 1975* 1975 1975 1975 1975 1975 1975 1975 1975	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIMGDOM OF MORMAY 5.75 1/ 5/1978 S EIMGDOM OF MORWAY 5.50 13/ 5/1984 KIMGDOM OF MORWAY 5.50 1/ 4/1985 S KIMGDOM OF MORWAY 8.25 15/ 3/1981 S KIMGDOM OF MORWAY 8.25 15/ 7/1981 S KIMGDOM OF MORWAY 8.25 15/ 7/1981 S KIMGDOM OF MORWAY 8.85 15/11/1980 S KIMGDOM OF MORWAY 8.85 15/11/1980 S KIMGDOM OF MORWAY 8.875 15/ 7/1980 S KIMGDOM OF MORWAY 8.875 15/ 1/1980 S	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 90 3/4 99 3/8 91 7/8 88 1/2 100 3/4 102 3/4 102 3/4 104 1/2 98 1/2 88 3/4 87 1/2 99 1/2 101 5/8	AVGE LIFE 11.50 7.79 1.67 .92 .68 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD AMGE LIFE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49 8.10 8.12 8.49 8.10 8.12 8.09 8.11 8.03 8.12 7.27 8.34 7.67 8.70 8.95 9.92 8.95 9.90 9.91 9.92 8.95 9.93 8.16 9.92 8.95 9.93 8.16 9.92 8.95 9.93 8.16 9.93 8.16 9.93 8.16 9.93 8.17 8.18 8.19 9.93 8.19 8.19 8.19 8.19 8.19 8.19 8.19 8.19	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.77 8.78 8.78 8.75 6.29 6.89 7.05 6.43 8.16 8.47 9.18 7.05 9.25 9.33 7.81 6.60 7.17 6.68 6.90 9.05	101.00 101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 101.30 101.30 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.25 INC.00 I	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1970 1976 1977 1967 1977 1980 1978 1980 1978 1980 1979 1980 1979 1971 1971 1980 1977 1978 1977 1970 1976 1977 1977 1977 1977 1977 1977 1977	HP EU HP ST LE HP ST HP ST LE HP ST H	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 935 960 970 975 404 103 520 710 735 740 935 950 953 960 975 404 103 520 710 735 740 935 950 953 960 975 315 105 520 710 735 740 935 950 953 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 20 60 70 803 920 927 931 940 975 413 105 115 305 520 710 735 955 960 975 230 105 520 710 735 935 930 955 960 975 230 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 434 105 115 320 710 735 735 930 935 960 975 434 105 115 320 710 735 740 935 935 960 975 435 105 115 520 710 735 740 935 936 935 960 975 436 105 115 520 710 735 740 935 936 935 960 975 437 105 115 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 935 950 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 960 975 315 105 520 710 735 740 935 935 955 955 960 975 315 105 520 710 735 740 935 935 955 955 960 975 315 105 520 710 735 740 935 935 955 955 960 975 315 105 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 936 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935 930 935 960 975 315 105 520 710 735 740 935	EST D C/S (MM2) 11.06 13.09 10.06 20.00 18.73 15.00 6.25 5.00 .60 20.00 24.95 35.00 35.00 15.00 24.95 35.00 25.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1966 99.13 1966 96.00 1976 1970 1970 1970 1970 1970 1970 1970 1970	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 ROCKUNS 6.00 1/ 9/1980 ROCKUNS 6.73 12/10/1976 L.R. ERICSSON 8.50 15/ 3/1986 6 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. 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	185UED C/8 (%2M) 40.00 40.00 40.00 15.00 15.00 10.00 10.00 10	OF ISSUE ISSUE 1976** 190.50 1963 1962 96.30 1964 98.23 1969 1976 100.00 1976 100.00 1976 100.00 1975 1975* 1975* 1975* 1975 1975*	COUPON-MATURITY CITY OF OSLO 9.00	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/8 91 3/8 91 7/8 88 1/2 100 3/4 102 3/4 102 3/4 102 3/4 102 3/4 102 3/4 102 3/4 102 3/4 102 3/4 102 3/4 102 3/4 103 1/4 104 1/2 98 1/2 101 5/8 88 1/2 99 1/2 101 5/8 88 3/8	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 5.87 4.46 4.34 5.87 4.46 4.34 10.42 7.55 11.29 10.03 9.25 4.76 5.75 3.36 7.78 8.75 7.75 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.75 7.76 8.76 8.76 8.76 8.76 8.76 8.76 8.76	TO MAT- URITY VIELD AMGE LIFE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49 8.10 8.12 8.49 8.10 8.12 8.09 8.11 8.03 8.12 7.27 8.34 7.67 8.70 8.95 9.92 8.95 9.90 9.91 9.92 8.95 9.93 8.16 9.92 8.95 9.93 8.16 9.92 8.95 9.93 8.16 9.93 8.16 9.93 8.16 9.93 8.17 8.18 8.19 9.93 8.19 8.19 8.19 8.19 8.19 8.19 8.19 8.19	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.32 8.32 8.32 8.32	101.00 101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.30 101.30 101.30 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.00 .25 101.25 INC.00 I	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1970 1976 1977 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1977 1977 1977 1977 1977 1977 197	HP EU HP ST LE HP ST HP ST LE HP ST H	MARKET MAKERS 327 105 203 305 423 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 103 520 710 735 740 935 950 953 960 973 404 105 520 710 735 740 935 950 955 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 805 870 930 933-940 950 955 960 975 230 105 520 710 735 935,930 955 960 975 361 105 520 710 735 740 935 950 955 960 975 454 105 115 520 710 715 735 740 940 950 955 960 975 454 105 115 520 710 715 735 740 940 950 955 960 975 455 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 316 105 520 710 735 740 935 950 955 960 975 317 107 735 740 935 950 955 960 975 318 105 520 710 735 740 935 950 955 960 975 319 105 520 710 735 740 935 950 955 960 975	EST D C/S (MM) 11.06 13.09 10.06 13.09 10.06 12.00 35.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.13 1966 96.00 1976 190.00 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 1975 1976 100.00 1976 1977 100.00 1976 1975 1978 100.00 1976 1975 1978 100.00 1976 1975 1978 100.00 1976 1975 1978 1970 1975 1975 1975 1975 1975 1975 1975 1975	COUPON-MATURITY GRANGES 8.50 15/ 2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/ 5/1985 EOCRUNS 6.00 1/ 9/1980 ROCKUNS 6.75 12/10/1976 L.R. 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	185UED C/8 (270) 40.00 15.00 15.00 10.00 10.00 100.00	SSUE ISSUE PRICE 1976** 190.50 1963 98.15 1962 96.30 1964 98.23 1966 1976 100.00 1976 100.00 1976 100.50 1975 1975* 1975 1975* 1975	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KIMGDOM OF MORMAY 5.75 1/ 5/1978 S EIMGDOM OF MORWAY 5.50 13/ 5/1984 KIMGDOM OF MORWAY 5.50 1/ 4/1985 S KIMGDOM OF MORWAY 8.25 15/ 3/1981 S KIMGDOM OF MORWAY 8.25 15/ 7/1981 S KIMGDOM OF MORWAY 8.25 15/ 7/1981 S KIMGDOM OF MORWAY 8.85 15/11/1980 S EIMGDOM OF MORWAY 8.875 15/ 7/1980 S EIMGDOM OF MORWAY 9.00 1/ 9/1980 S EIMGDOM OF MORWAY 8.875 15/ 1/1984 S EIMGDOM OF MORWAY 8.875 15/ 1/1984 S EIMGDOM OF MORWAY 8.875 15/ 1/1985 S EIMGDOM OF MORWAY 8.875 15/ 1/1985 S EIMGDOM OF MORWAY 8.875 15/ 1/1984 S EORGES KOMMURALBANK 7.50 1/ 4/1985 S EORGES KOMMURALBANK 7.50 1/ 4/1986 EORGES KOMMURALBANK 7.50 1/ 1/1980 EORGES MORWUWALBANK 7.50 1/ 4/1986 EORGES KOMMURALBANK 7.50 1/ 4/1985 EIMGDOM OF MORWAY 8.25 1/ 4/1986 EORGES KOMMURALBANK 7.50 1/ 4/1985 EIMGDOM OF MORWAY 8.25 1/ 4/1980 EORGES KOMMURALBANK 7.50 1/ 4/1985 EIMGDOM OF MORWAY 8.25 1/ 4/1980 EIMGDOM OF MORWAY 8.25 1/ 4/1	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/8 91 7/8 88 1/2 100 3/4 99 1/4 102 3/4 102 3/4 102 3/4 102 3/4 103 3/4 99 1/4 104 1/2 98 88 1/2 98 3/8 87 1/2 99 1/2 101 5/8 88 3/8	AVGE LIFE 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 4.34 4.34 4.34 4.34 4.34 4.34	TO MAT- URITY VIELD AMGE LIFE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49 8.10 8.12 8.49 8.10 8.12 8.09 8.11 8.03 8.12 7.67 8.34 7.67 8.70 8.95 8.95 9.92 8.95 9.92 8.95 9.93 9.92 8.95 9.93 9.93 8.95 9.93 8.95 9.93 8.95 9.93 8.95 9.93 8.95 9.93 8.95 9.93 8.95 9.93 9.93 9.93 9.93 9.93 9.93 9.93 9	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.32 8.32 8.32 8.32	101.00 101.00 101.00 1.25 1.00 101.00 1.89 101.50 101.50 101.50 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.50 101.50 101.50 101.50 101.50 101.50 101.50	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1970 1976 1977 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1978 1980 1977 1977 1970 1977 1970 1977 1970 1977 1977	HP EU HP ST HP	MARKET MAKERS 327 105 203 305 423 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 103 520 710 735 740 935 950 953 960 973 404 105 520 710 735 740 935 950 955 960 965 975 315 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 20 60 70 805 920 927 931 940 975 413 105 115 305 520 710 735 805 870 930 933-940 950 955 960 975 230 105 520 710 735 935,930 955 960 975 361 105 520 710 735 740 935 950 955 960 975 454 105 115 520 710 715 735 740 940 950 955 960 975 454 105 115 520 710 715 735 740 940 950 955 960 975 455 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 805 955 950 955 960 975 315 105 520 710 735 740 935 950 955 960 975 316 105 520 710 735 740 935 950 955 960 975 317 107 735 740 935 950 955 960 975 318 105 520 710 735 740 935 950 955 960 975 319 105 520 710 735 740 935 950 955 960 975	EST D C/S (MM) 11.06 13.09 10.06 13.09 10.06 12.00 35.00 30.00 24.95 35.00 33.00 15.00 30.00 25.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 99.13 1946 96.00 1976 1965 99.13 1946 97.25 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1976 1977 100.25 1978 1976 1976 1977 1976 1976 1977 1976 1977 1978 1978 1978 1978 1978 1978 1978	COUPON-MATURITY GRANGES 8.50 15/2/1989 CRANGES 9.75 15/12/1980 GRANGES 9.75 1/5/1985 EXCRUMS 6.00 1/9/1980 ROCKUMS 6.75 12/10/1976 L.M. 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	185UED C/8 (%2N) 40.00 40.00 15.00 15.00 10.00 10.00 100.00 1	SSUE ISSUE 1976** 190.50 1962 96.30 1962 96.30 1964 98.23 1966 1976 100.00 1976 100.00 1976 100.00 1976 100.00 1975 1975 1975 1975 1975 1975 1975 1975	COUPON-MATURITY CITY OF OSLO 9.00 I/ 3/1988 KINGDON OF MOREAY 5.25 1/ 5/1978 S EIRGDON OF MOREAY 5.50 13/ 3/1984 KIRGDON OF MOREAY 5.50 13/ 3/1984 KIRGDON OF MOREAY 5.30 1/ 4/1985 S KIRGDON OF MOREAY 8.25 15/ 3/1981 S KINGDON OF MOREAY 8.25 15/ 7/1981 S KINGDON OF MOREAY 8.30 13/ 2/1981 KINGDON OF MOREAY 8.85 15/11/1980 S KINGDON OF MOREAY 8.85 15/11/1980 S KINGDON OF MOREAY 8.85 15/11/1980 S KINGDON OF MOREAY 8.85 15/ 3/1980 KINGDON OF MOREAY 8.85 15/ 3/1980 KINGDON OF MOREAY 8.85 15/ 11/1980 S KINGDON OF MOREAY 8.85 15/ 11/1980 S KINGDON OF MOREAY 8.85 15/ 11/1980 S KINGDON OF MOREAY 9.00 1/ 9/1980 KRAYTLAGET OPPLANDSKRAFT 6.25 1/12/1985 KORGES KOMMUNALBANK 7.50 1/ 6/1982 S HOREES KOMMUNALBANK 7.50 1/ 6/1985 KENDOLES KOMMUNALBANK 7.50 1/ 6/1985 KIRA-KURA 8.75 1/ 6/1985 SIRA-KURA 8.75 1/ 1/1980 S SIRA-KURA 8.70 1/ 1/1985 SIRA-KURA 8.00 25/ 3/1984 US DOLLARS-PORTUGAL REPUBLIC OF PORTUGAL	100 3/4 98 5/8 .99 3/8 90 1/8 88 3/4 101 1/8 101 1/8 101 3/8 103 1/4 102 7/8 91 3/8 91 3/8 91 7/8 88 1/2 100 3/4 99 1/4 102 3/4 102 3/4 102 3/4 102 3/4 103 3/4 99 1/4 104 1/2 98 88 1/2 98 3/8 87 1/2 99 1/2 101 5/8 88 3/8	AVGE Life 11.50 7.79 1.67 .92 .08 7.70 4.48 8.58 4.94 4.34 5.87 4.46 4.34 5.87 4.46 4.34 5.87 4.46 4.34 10.42 7.55 11.29 10.03 9.25 4.76 5.75 3.36 7.78 8.75 7.75 8.75 8	TO MAT- URITY VIELD TO AMAGE LIFE 8.85 6.21 6.89 6.26 6.57 7.21 8.21 7.42 8.49 8.10 8.12 8.49 8.10 8.12 8.09 8.11 8.03 8.12 7.27 8.34 7.67 8.90 8.11 8.03 8.12 7.27 8.34 7.67 8.70 8.02 8.95 9.90 8.11 8.09 9.92 8.95 9.30 9.01 9.02 8.95 9.30 9.02 8.91 8.70 9.92 8.91 8.70 9.92 8.91 8.70 9.92 8.91 8.70 9.93 1.31 8.16 9.49 9.92 8.91 8.75 9.33 1.31 8.16 9.49 9.93 1.31 8.16 9.49 9.93 1.31 8.16 9.49 9.33 1.31 8.16 9.49 9.33 1.31 8.16 9.49 9.33 1.31 8.16 9.49 9.33 1.31 8.35 9.33 1.31	8.93 5.39 5.61 6.10 6.29 8.32 8.32 8.32 8.32 8.32 8.32 8.32 8.32	101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.00 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50 101.50	1982 1978 1977 1966 1977 1966 1977 1973 1977 1973 1977 1970 1976 1977 1977 1978 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1980 1977 1971 1977 1971 1977 1970 1977 1970 1977 1977	HETTING HP EU LE HP ST HP ES LHLZ HP ES LHL	MARKET MAKERS 327 105 205 305 425 520 710 715 735 805 870 910 940 947 950 955 960 970 975 404 103 520 710 735 740 935 950 953 960 975 404 105 520 710 735 740 935 950 953 960 975 313 105 520 710 735 740 935 950 955 960 965 975 313 105 520 710 735 740 935 950 955 960 965 975 413 20 60 70 805 920 927 931 946 315 *** 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 931 940 975 413 .20 60 70 805 920 927 413 .20 60 70 805 920 927 413 .20 60 70 805 920 927 413 .20 60 70 805 920 927 315 .05 520 710 735 935 950 355 960 975 361 .105 520 710 735 740 935 930 935 960 975 434 .105 .115 .520 710 715 735 740 930 935 960 975 435 .105 .105 .20 710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 315 .105 .520 .710 .735 .740 935 950 935 960 975 316 .105 .520 .710 .735 .740 935 950 935 960 975 317 .105 .520 .710 .735 .740 935 950 935 960	EST D C/S (MM) 11.06 13.09 10.06 13.09 10.06 12.00 35.00 30.00 24.95 35.00 33.00 15.00 30.00 25.00	OF ISSUE ISSUE 1971 100.00 1975 100.00 1975 98.00 1965 99.15 1966 96.00 1976 100.00 1976 100.00 1976 100.00 1977 100.00 1978 100.00 1978 100.00 1978 1978 1978 1978 1978 1978 1978 1978	COUPON-MATURITY GRANGES 8.50 15/2/1989 CRANGES 9.75 1/5/1980 GRANGES 9.75 1/5/1985 ENCRUMS 6.00 1/9/1980 ROCKUMS 6.30 15/3/1986 \$ L.M. ERICSSON 8.50 15/9/1983 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 L.M. ERICSSON 9.25 1/12/1985 SAMDVIK 9.90 1/8/1986 \$ SAMDVIK 9.90 1/8/1986 \$ SAMDVIK 9.50 15/4/1986 SCANRAFF 7.50 15/12/1990 SCANRAFF 8.625 15/10/1988 SKANDINAVISKA ENSKILDA 10.25 1/12/1981 SPARBANKENMAS BANK 8.75 1/9/1983 STATSFORETAG 9.25 15/9/1980 SVERICAS INVEST BASK 7.50 15/1/1988 SVERICAS INT FIR 8.00 1/7/1987 US BOLLARS-SVITZERLAED ALUSUISSE IFT XU 7.00 1/7/1987	95 1/2 101 5/8 102 1/2 98 7/8 100 1/4 91 3/4 99 5/8 103 1/2 99 102 1/8 99 3/8 101 3/4 92 5/8 99 5/8 01 3/4 92 5/8 91 3/4 92 1/2 01 5/8 86 1/2 91 3/4 98 1/4 98 1/4 98 1/4 98 1/4 98 1/4	### AVGE LIFE 12.46 6.44 4.29 8.67 6.17 4.00 2.00 13 13 9.36 7.04 7.04 9.25 5.33 15.04 12.03 6.46 9.92 6.58 9.62 7.06 9.92 6.58 9.62 11.13 9.16 12.12 12.12 9.16 12.12 12.1	TO MAT- URITY YELD TO AVGE LIFE 9.10 9.43 8.96 9.30 9.20 6.32 6.61 4.61 7.89 8.72 8.67 8.43 9.37 8.67 8.43 9.37 8.67 8.43 9.37 9.39 9.20 6.32 6.61 4.61 7.89 8.72 8.67 8.72 8.67 8.43 9.37 8.67 8.43 9.37 9.39 9.20 6.32 6.61 4.61 7.89 8.72 8.67 8.43 9.37 8.67 8.67 8.67 8.67 8.67 8.67 8.67 8.6	9.30 9.30 9.31 6.07 6.73 7.21 8.53 8.94 9.30 9.34 8.10 8.66 9.73 8.76 9.11 9.10 8.67 8.43 9.11	NEXT CALL, PRICE NEXT S/F AMOUNT (MN) 104.00 1.00 1.00 1.00 1.25 1.25 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.25 1.20 1.	SYFE DATE 1981 1981 1987 1987 1988 1997 1988 1997 1988 1997 1988 1987 1988 1987 1988 1987 1987	LISTING NP EU LE EU	359 105 520 710 715 715 935 950 955 960 975 359 *** 272 103 520 710 733 935 950 955 960 975 313 105 520 710 735 935 950 955 960 975 359 105 520 710 735 935 950 955 960 975 273 105 205 215 305 425 713 705 745 910 935 940 947 950 955 960 975 273 105 205 215 305 425 715 735 745 910 935 940 947 950 955 960 975 273 105 205 215 305 425 715 735 745 910 915 940 947 950 955 960 975 273 105 205 215 305 425 715 735 745 910 915 940 947 940 947 950 955 960 975 273 105 115 205 305 425 715 745 910 915 915 915 915 915 915 915 915 915 915

مخرص الدميل



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Part		1							-							_								11
Part		ISSUE	BOTROWER	PAIGE	LIFE	MAT- URTTY	CHEAR	NEXT CALL PRICE	NEXT CALL DATE	SECURIT	MANAGE	MARKET MAKERS	ISSUED	OF	BCRROWER	Poles	LIFE	TO MAT- URITY	CUR-	MEXT CALL PRICE	NEXT CALL DATE	SECURIT GUARAN	MARKE	T MAKERS
Part	O/S		COUPON-MATURITY			AVGE	YIELD	INMODIATE.	i ex L	in the second	3 0		Q'S		COUPON MATURITY	PRICE	AVGE	YIELD TO AVGE	YTELD	AMOUNT	S/F		S	
Part	20.00		BARCLAYS BANK INT 7.75 1/12/1978	99 3/8	2.25	8-03	7.80	101.00	1976							87 5/8		10.18	9.42		1960	NP EU	298 105 930 93	5 950 960
Property of the content of the con			BARCIAYS BANK INT 8.25 1/12/1986	96 1/4	10.25	8.31 9.11	8.57				326	105 927 930 935 945 950	6.0n	1967	WELLCOKY BOLDINGS	98 1/8	.55	10.52	7. 0 0		1977	PG .EU	315 105 520 96	0
Market M			BARGLAYS BAFK TWT 9-125 15/ 4/1987	59 1/2	10.62	9-19	9.17	}		SR EQ	}		25.04	1972	FILLIAMS & GLYF BAKK	91 1/4	10.75	9.58	9.94	102.00	1980	PG EU		
Part	50.00		BARCLAYS BARK INT 9.25 1/7/1982	103 1/4	[8.96	101-00	1960	SU EN			00 رئے	100.30	US DOLLARS-UXITED STATES		8-30	10.00		1.75	1977	1.5	322 360 37	5
	3-00			87 1/2	4.92	9.71	7.27			l	l	955 960 975			AHAI BOLDINGS	94			6.65					S 935 950 968
Marke Column Co		1	BEEGHAM	95	9.42	5.07	8.68						25-00	1971	AMAI INT CAP (SER A.)	109 3/4	9.55	5.62	5.68	101.00	1979	PC EU		0 960 975
	30-00		BOWATER CORP	101 7/8	}	1	9.57	101.50	1982	RE EU	517	105 205 305 425 520 735	12400		AHAY IVI CAP	100 1/2		1	8.71	101.00	1979	PG EU	447 950 960 97	5
No. Section Process	60.00	1976*	BRITISH GAS	100 3/8	4.42	8.85	8,97	PF 1.25	1976	CG EU	359	945 947 950 960 975 105 305 520 910 930 935	40.00	1972	AMERADA HESS INT CAP WE	88 5/8	- 1	- 1	7.62	PP _82	1974	LX		
1.00 1.00		1972	BRITISH LAND	57 7/8	11.17	16.46	13.82			PG EU		970 975	40.00	1972		88 3/4	10.83	8.36	7.61		1 1		399 920	
Second 1974	25-06	1966	BETTISH PETROLEUM	100 1/4	2.31	6.40	6.73	101.00	1976	NP EU			23-00	1969	AMERICAN BRANDS O/S	102 3/4	5.21	7-33	7.79	100.25	1977	PG EU	456 105 520 80	5-670 935 950
2-0-0-0-1-0-1-0-	50.00	1974	BRITISH STEEL CORP	92 3/8	12.38	9.69	9.33	102-00	1981	GG EU			25.00	1974	AMERICAN MOTORS	\$2 1/8	i		10.96	102.00	1981	NP EU		0 975
CAPTILL CONSISTING SALE CAPTILL CONSISTING SALE	30.00	1972	CADEURY SCHWEPPES O/S	83 1/4	14,12	10.16	9.42	102-00	1980	PG EU	326	105 910 930 935 945 950	25.00	1967	AMOCO INT FIN	98 1/4	6.25	7.09	6.87	101.00	1978	PG EU		5 935 950 960
1879 1879	25.00	1973	CAPITAL & COURTIES PROP	58	12.17	17.54	15.52	102.00	1981	PG EU	ì		25.00	1965	WANGED OIL MIDES	92 3/4	9.08	6.95	6.30	103.00	1976	PC KY	458 105 520 80.	5 950 960 965
1975 1976	15-00		CLIF & COUNTY OF BRISTOL	98 7/8		"	8.34	DF 4.30	19/9	PV EU			15.00	1968	ARMCO THE FIR	98 3/4	3.58	7.64	7-3-	100.00	1978	PO SY	485 105 520 80	5 535 950 960
1975 1976 1977	34.00		CITY & COUNTY OF BRISTON 8.875 1/3/1980 S	.98 1/2	3.50	9.60	9,21				1		25.00	1972	ASELAND OIL FIR	96 3/4	10.79	8.46	8.27	101.00	ieso	PG EU	399 105 115 20	
99.00 1977 (117 OF NUMBER 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25.00			96 7/8	3.67	9.27	8,52				313	105 910 930 935 945 960	20.00	1976*	AVCO FIN SERV-CANADA	99 1/4	7.04	9.39	9.32	100.00	1981	PG EU	935 900 976	0 475
25.00 100.00 1377 OCT O'DINTER 9.23 1319101333 97 76 4.22 9.26 4.27 9.27 9.00 127 12891 99 935 940 975 77.20 97.20 91.00 127 12891 99 935 940 975 97.20 91.00 12891 99 93.00 935 940 975 97.20 91.00 12891 99 93.00 935 940 975 97.20 91.00 12891 99 93.00 935 940	20.00			98 1/8	4,42	9.37	9.04	100.50	1980				5.00	1968	AVERY PRODUCTS INT	98 1/4	4.25	8.23	7.89	101.50	1976	PG EU	437 105 935	
100.00 9.00 1/1/1/191 98.00 1/1/1911 98.00 9.00 1/1/1911 98.00 9.00 9.00 9.00 9.00 9.00 9.00 1/1/1911 101.1/2 1.00				99 7/8	7.12 4.72	9.26	9.26	4-09	1978	IN ba Kü					TAOK 0/2 CTL	97 3/4	4.42	6.95	6.50	100.25	1977	PG NY	458 103·520 80: 975	5 935 950 960
99.00 6.25 137 3/1880 101 14 3.00 9.62 9.99	25.00			99. 5/8	5.17	9-07	9,03									106 1/8			8-58	101.50 Dr 1.00	1977 1973	PG ED	437 105 935 97	3
99.73 S.00 1972 CITY OF MARKENITER 96 3.72 9.12 8.59 16.00 1979 LT OF MARKENITER 97 S.00 1979 CITY OF MARKENITER 97 S.00 1979	. 75.00			96	3.70	9.56	3,39				123	105 910 930 935 945 960				101 1/2	2.83	7.38 7.22	7.88					935 950 960
25.00 397.50 39.50 39.50 3.72 3.78 3.78 3.78 3.78 3.78 3.78 3.78 3.88 3.78 3.88 3.78 3.88	45.00			101 1/4	3.00	9.62	9.99				298	103 916 930 945 955 960				89 3/4			8.64				411 105 915 92	7 935 975
15.00 1971 COMMERCIAL DETION 1970 1971 1972 1972 1973 19712/1978 9 2.23 8.33 7.95 191.00 1979 1970 933 945 930 935 945 930 1970 25.00 1970 CAROT INTICAL DETION 1977 1972 1970 1970 1970 1970 1970 1970 1970 1970				96	4.70 3.72	9.32 9.36	8.59	16.00	1979	PV ZU						102 1/4			7.82					933 950 96Q
1000 1971 CONCENTALIDE 9.07 9.25 102.00 1972 LS 93.9 9.07 1970 LS 9.00 1972 LS 93.9 9.00 1972 LS 93.9 9.00 1972 LS 93.9 9.00 1972 LS 93.00 1973 LS 93.00 1	25.00			98 1/4	2.79	9.34	8.78				214	195 910 930 935 945 960			BURLINGTON 0/S CAP 7.75 1/ 4/1987	E1 3/8			6.21		1979 1977	PG EU		
30.00 107.00 8.50 15/12/1986 7.30 10-10 9F .70 1976 LB 933 940 935 945 930 955 955 950	15.00			. 99	2.29	8.33	7.95	191.00	1976							103			9.44	100.00	1978	PG EU	449 105 520 93	5 950 975
20.00 1970 197				91 7/8			9.25									95 3/8			8.39	182.00 DP .75	1977 1976	PG EU	87N 91D 93	940 950 955
16.50 98.00 9.25 1/10/1985 5.51 9.32 1.00 1971 LK 14.50 98.50 7.00 1/2/1980 1.97 6.71 DP 3.50 1974 LX 960 975 15.00 1967 ELECTRIC & MUSICAL TMD 93 1/4 6.21 8.17 7.24 101.00 1976 MP EU 10.50 1973 LK 1.50 97.00 7.00 1/2/1980 97.00 1				100 3/8			9.17				316	105 930 935 945 950 960				98			6.89				411 105 520 803	
10.50 96.36 6.75 15/11/1982 3.21 9.25 1.50 1973 LELEZE 17.50 97.00 7.00 15/ 2/1984 4.17 9.87 DP 2.00 1972 LN				99 3/4			9,27				316	105 930 935 945 950 960				100 1/2			6.97	100.00 DP 3.50	1978 1974	PG KY		870 935 95 0
20.00 1972 FISONS				93 1/4			7,24				928 1	103 950 960 975			CERTSLER 0/S CAP 7.00 15/ 2/1984	90 1/2							359 105 935 96	975
20.00 1972 FISONS 1972 100.50 1972 100.50 1973 100.50 1974 15.00 1974 15.00 1974 15.00 1974 15.00 1975 15.00	50.00			99 3/4	4.54	8.80	8.77				9	943 946 950 955 960 970				87 1/2			5.21				458 960 973	
25.00 1971 G.U.S. INTERNATIONAL 32 3/4 9.50 9.69 9.16 102.00 1981 PG EV 105 105 215 911 930 935 945 30.00 1973 CONSOLIDATED FOODS 49.00 99.50 7.30 15/ 1/1991 10.24 8.40 10.24 8.40 10.24 8.40 10.24 8.40 970 975 960 975 960 975 960 975 975 975 975 975 975 975 975 975 975				89 3/8			9.23				335 1	05 910 930 945 950 955				100 1/8			7.99				805 870 910	935 940 950
15.00 1974 G.W.S. INTERNATIONAL 94 5/8 12.59 10.26 10.04 102.00 1984 PG EW 105 105 215 911 930 935 945 20.00 1968 GONTINENTAL OIL INT 100 1/8 3.42 6.93 6.99 100.00 1978 PG NY 456 105 520 805 935 950 960 13.00 98.00 7.00 1/2/1980 0 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2				92 3/4			9.16									93 1/2			8.02	700.375 1.00	1980 1976	PG EC	456 105 205 305 910 935 940	520 735 E70
25.00 1975 GOLD FIELDS (BERMUDA) 94 1/8 8.87 11.32 10.89 100.875 1977 PG EG 456 105 805 935 960 975 25.00 1970 CONTINENTAL OIL INT. 106 5/8 8.83 8.40 8.91 100.25 1980 PG EG 456 105 520 870 935 950 975			G.U.S. TETERMATIONAL 9.30 5/ 4/1989	94 5/8			10.04									160 1/8			6.99				456 105 520 805	935 950 960
	25.60	1975	GOLD FIELDS (BERNUDA)	94 1/8	8.87	11-32		100.875 DP 1.00	1977 1976	PG ES	456 1	05 805 935 960 975				106 5/8	8.83 5-61	8.40 7.99	8.91	100.25 DF 1.25	1980 1971	PG EU	456 105 520 870	935 950 975

ISSUED	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO MAT- URITY	CUR-	NEXT- CALL PRICE	HEXT CALL DATE	DELIVERY SECURITY GUARANTEE	LEAD MANAGE	MARKET MAKERS
EST'D O/S (MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	AVGE LIFE	YIELD TO AVGE LIFE	RENT	NEXTS/F AMOUNT (MN)	SAL .	LISTING	2	
25.00 24.50	1972 98.50	GRAED HEIROPOLITAN HOTEL 7-50 13/12/1967	80 7/8		10.45	9.27	101.00	1980 1975	NP EU		930 935 945 950 960 965 975
15.00 12.00	1970 100-00	GRAND HETROPOLITAN WOTEL 9.25 1/ 1/1986	96 1/2		9.82	9.59	100.00	1981 1974	NP EU	359	930-935 945 950 960,965
30.00 27.60	1972 96.75	GUARDIAM ROYAL EXCHANGE 8.00 1/7/1987	86 1/4		10-14 10-65	9'-28	101-00 DP 1-20	1980 1975			105 910 930 935 9 45 950
25.00	1972 100.50	MAMBROS 2.75 1/10/1987	86 Y/4		9.84 10.40	8.99	101.50 DP: 1.00	1980 1976	NP EU		105 910 930 935 945 950 155 960 975
24.00 20.40	1970 100.00	ELMBROS 9.50 15/12/1985	102 1/2	9.29 5.38	9.07 8.90	9.27	101.00	1980 1971	NP EE		105 930 935 945 930 955 . 160 975
20.00	1970 98.50	BILL SAMBEL GROUP WW 7.00 31/3/1982	92 1/2	5.38	8.24	7.57	100.00	1978	KY ES	456 5	250 960
20.00	1970 98.50	HILL SAMUEL GROUP XW 7-00 31/ 3/1982	86 3/8	5.58	10.32	8-10	100-00	.1978	KP EU	456 9	35 930 960
20.00	1971 100-00	RILL SANUEL CROUP 8.50 15/11/1986	89 7/8		10.12	9.46	100.25 DP .50	1979 1974	KP EU		05 930 933 945 930 935
30.00	1967 99.50	IMPERIAL GRENICAL IND 6.50 15/ 3/1982	92 3/4	3.54	8.17 8.96	7.01	102-00 6-00	1978 1978	np eu Lnlan	350 1	.03 95g 96g 965 975
50.00 50.00	1972 100.00	IMPERIAL CHIMICAL IND 7.50 1/2/1992	87 3/8	15.42 7.67		8.56	100.75 3.25	1978	PG -EU		n3 870 910 930 935 945 30 933 960 963 973
26.00 24-70	1971 168-00	J LYNES 8.75 1/ 3/1986	92 1/8		10.06 10.78	9.50	103.50 1.30	1977 1976	HP EU LH		05 21 5 930 935 945 950 60
25.00 25.00	1972 180-50	ELEIPHORI BEHSON 8.25 15/ 5/1987	67 3/8		10.23	9.44	182.08 DP 1.00	1980 1978	EP EU		105 910 930 935 945 950 955 960
20.00 39.00	1973 100.00	IAKCASETRE C.G. 9.50 15/ 9/1981	100	5.04 3.54	9.49 9.52	9.50	7.50	197,8	PW EE		05 115 910 930 935 94 5 55 960
30.00 29.40	1973 100.00	LIGAL & GYERRAL ASSCE 7.625 1/ 2/1988	84 1/8		10-00 10-81	9-06	101-00 DP 1.40	1981 1976	ne en lu		05 910 930 93 5 945 950 55 960 975
25.02 25.00	7973 130-25	METROPOLITÀN ESTATES 8.00 1/2/1991.	64		13.87 15.47	12.50	103.00 .75	1980 1977	PC EU LX	346 5	30 935 945 950 960 975
15.91 13.50	1971	METROPOLITAK ESTATES 8.75 1/12/1986	78 1/8		12.65	11.20	103.00 .90	1978 1974	FR BC ÉD	346 \$	30 935 945 950 960 975
15.00 12.00	1970 98.00	MONTAGE TREST 9.25 15/10/1985	99 1/4	9.12 5.37	9.37 9.43	9.32	102.00 -75	1978 1972	SP EU LH	361 1	Q5 930 95 0 9 60
20.00 78.80	-1972 100.50	RATIONAL & GRINDLAYS BWK 7.75 15/11/1997	84 5/8	11.21 7.58	10.09	9.16	101.50 DP 1.20	1980 1975			n5 91n 911 930 935 945 50 955 960
50.00	1975* 99.50	RATIONAL COAL BOARD 8.625 15/ 7/1981	98 1/2	4.87	9-01	8.76			ra ce ru	9	eS 305 735 910 930 935 40 945 947 950 960 965 75
50.00 50.00	197 <u>3</u> 99.00	NATIONAL COAL BOARD 3.625 15/10/1988	92 7/8	12.12 8.27		9.29	102.00 DP 2.50	1980 1978	CC EN	359 3	05 910 930 935 945 950 55 960 965 975
50.00 50.00	3976 ≈ 106.00	MATIGKAL WESTMINSTER BAR 9.00 1/ 7/1986	99 3/4	9.83 6.89	9-03 9-04	9-02	101.00 DP 7.00	1951 1930		9	05 205 305 520 735 805 10 936 935 940 945 947
25.00 25.00	1971 95.00	PLESSEY 8.50 .15/ 6/1986	91 3/8		9-91 10-76	9.30	102.00 DF 2.50	1981 1977		326 1	50 960 975 05 930 935 945 950 955 60 975
20.00 19.00	1973 99.00	R.R.M. INTERNATIONAL 8.00 1/3/1988	86 1/4	11.50 8.33	10-55	9,28	101-00 DP -40	1981 1976			05 910 930 935 945 950 35 960
25.00 25.00	1971	RANE ORGANISATION 8.75 1/11/1986	92 1/5	10.17 6.02	10.01 10.57	. 9.50	102.00 DP 1-25	1979 1976			85 930 935 945 950 955 60
45.00 38,25	1969	RIO TIRTO-ZINC WW 6.75 1/ 5/1984	as 5/8		8.85 9.82	7.62	102.50 2.75	1977 1972	PC ET	346 9	50 960
45.00 38.25	1969	RIO TINTO-ZINC XW	87 7/8		9.50 10-04	7,68	102.50 2.75	1977 1972	PG EU LEAM	346 9	50 960 965
20.00	1973 99.50	SLOUGH ESTATES 8.00 1/2/1988	53 1/8	11.42		9.62	192.00 DP .50		PG EU	306 5	20 933 935 950 960 975
20.00 12.00	1971 98.50	SLOUGH ESTATES 8.75 15/ 2/1986	90 3/8	9,46	10.32	9.66	180.00	1981 1977		306 5	20 938 935 950 960 975
12.00 25.00	1973 100-00	TEESSIDE CORPORATION 8.00 1/4/1979	97		9-32	8.25			na ra Da ra	323 1	05 918 930 935 945 960
15-00 15-00	1973 100-00	TOWN & CITY NEDERLAND 8.00 15/ 1/1988	59 7/8		15.77 18.85	13,36	193.00 PP 1.50	1981 1979	PC EU Lu	346 9	30 935 945 950 960 975
15.00 18.00	1970 190-00	TRUST HOUSES GROUP WW 7.75 15/ 4/1985	36 3/4	8,62	10-11 12-09	-8-93	103.00 2.00	1977 1973	PC EU	346 9	50 96g
18.00	1970	TRUST HOUSES GROUP . IN	83	8.62	10-87 13-48	9.34	103.00	1977 1973		346 9	30 935 950 960 965
15.00 25.00	1973	DRITED DOMINION TRUST	78 7/8		13.78	12,35	102.00			359 9 9	5 960
-24.5 0	, 98.50	8.75 _ 1/12/1988		, 2007 I		. — '	1		1	•	

This announcement appears as a matter of record only





U.A.E. Dirhams 100,000,000

COMPAGNIE NATIONALE ALGERIENNE DE NAVIGATION

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ABU DHABI

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KUWAIT INTERNATIONAL FINANCE CO., S.A.K. (KIFCO)

June, 1976

YIELD TO MAT-URITY CUR-

YTELD TO AVGE LIFE

6-92 10-19

9.15 23.45

7.33 9.54

9.50 7.26 4.81 8.12

10±08. 6±76

1.65

1.46

5.70 8.49 4.23 8.57

3.67 8.47

9-67 9:03

7-97

5.21

-96 8.29 18.74

\$.02 7.99

7.95 8.38

8.66 1.36

77 3/8

103 1/2

103 3/8

98 3/8

97 3/8

94 7/8

102 5/8

RENT

18.45

6.57

8.71

6.98

7.05

9-50.

CALL PRICE

NEXT S/F AMOUNT (MN)

102.00

100.58 .55

DP 1.00 1977 LX

101-00 1977 PC NY

DF .48 1971 PG NY

103.50 1977 RP | Dr 1.50 1978 LX

192.00 1979 KF EN

100-00 1977 PG EU 3-00 1974 LNLX

101.00 1981 PG EU FF 1.00 1977 LE

1973 LB 1981 PG BU

100.25 1979 PG EU 456 105 305 878 935 840 958 DF 1.20 1976 LX 960 915

100.75 1976 PG KU 456 105 305 520 870 930 935 12 940 950 960 970 975

101.00

100.50

104.00 DP. 1.75

1977 PG #¥ 1969 #¥

1977 PG EK 1979 EX

1977 MP MY 1972 NYZR

PG ED

458 808 968 975

418 520 935 960 975

327 185 528 805 950 960 975

327 105 520 805 950 960 975

issue

O/S (MIN)

10.00

5.15

15.00

15.00 15.00

15-90 9-72

35.00

25_80 23_50

15.40

25-**0**9 13-03

40.00

1975*

D+ 06

1979

BORROWER

COUPON-MATURITY

911107 12T 7.75 1/11/1987

I.C.G. IBŤ

INT MARVESTER 0/S

805ETWELL INT FIX 6.80 15/ 2/1981 5

9.50 1/6/1988 5

5-89 1/4/1986 S

e-so 1/3/1986 S

IST STASDARD ELECTRIC 6.00 15/ 5/1987

INT STANDARD ELECTRIC 8.25 1/ 2/1986

INT STANDARD ELECTRIC 9.00 1/4/1985

IST STANDARD ELECTRIC 9.00 1/10/1986

1ST ETTLITIES 0/5 VV 6.75 30/4/1978 8

INT TILLITIES O/S IN 6.75 30/ 4/1978 - S

15T CTILETIES 0/S 8.25 15/ 5/1983

ISE CAMADIAN PIRANCE 9.50 1/3/1986

ECDONSELL DOUGLAS OF

KINBEBLY-CLARK INT. FIR. 103 5/8 8.50 15/ 4/1986

ISTERNATIONAL SECURITIES 102 3/8

ESTD OSSUE COUPON-MATURITY PRICE LIFE CUB-RENT NEXT S/F AMOUNT S/F AM	935 940 950 935 940 950 935 950 960	950
Component Comp	520 870 932 870 935 975 935 940 950	950
19.00 1970 CONTINENTAL TELEPHONE 19.1/2 5.42 7.92 8.61 Edg. Lo 1979 PG EU 38 105 520 99.75 9.00 1/2/1982 103.1/8 9.54 8.01 8.24 102.00 1973 LZ 23 105 520 19.00 19	935 940 950 935 940 950 935 950 960	
13.50 99.75 9.00 1/2/1982 . 3.53 7.49 BP 1.70 1972 LZ 20.00 1971 100.00 8.50 15/3/1986 103 1/8 9.54 8.01 8.24 102.00 1979 PC EU 218 103 805 975 10.00 1968 7.50 1/9/1980 99 3/8 4.00 7.68 7.55 101.00 1976 LZ 975 15.00 1972 CUTLER-HAMMER INT FIN 99 3/8 4.00 7.68 7.55 10.00 1972 LZ 15.00 1972 LZ	935 940 950 935 950 960	
19.00 100.00 8.50 15/ 3/1986 5.91 7.82 DP 1.00 1976 LI 975 10.00 1968 CUTLER-HAMMER INT FIN 7.50 1/ 9/1980 2.43 7.80 101.00 1976 PG NY 455 105 520 1.00 1972 LX 15.00 1972 CUTLER-HAMMER INT FIN 95 7/8 10.79 8.59 8.34 100.25 1980 PG EP 456 105 115 870 910 99.00 8.00 15/ 6/1987 7.18 8.79 DP .50 1975 LX 968 970	935 7 50 960	950
7-00 100.00 7-50 1/9/1980 2.43 7-80 1.00 1972 LX 15.00 1972 CUTLER-EARNER INT FIX 95 7/8 10.79 8.59 8.34 100.25 1980 PG EP 455 105 115 14.00 99.00 8.00 15/6/1987 7.18 8.79 PF .50 1975 LX 870 910 960 970		
14.00 99.00 8.00 15/6/1987 7.18 8.79 DF .50 1975 LX 870 910		975
	935 940 950	
10.75 98.25 5.75 1/ 9/1980 S 2.09 7.52 1989 SY	975 805 935 975	i
20.00 1972 DANA INT 97 19.50 8.43 8.25 101.00 1979 PG EG 454 105 305 19.70 99.50 8.00 1/ 3/1987 7.39 8.55 PP 30 1976 LX 935 936 975	520 735 8 70 950 955 968	
20.00 1971 DOP CORNING 0/S CAP 103 1/4 9.79 8.00 8.23 102.00 1979 PG EG 346 105 805 19.00 99.00 8.50 15/ 6/1986 0.16 7.81 DP 1.00 1976 LE 960 975	378 935 940	950
30.00 1972 DU PORT 0/5 FIR 100 1/8 1.08 6.85 6.99 PG EU 456 105 305 4	105 87g 950	969 _
30-00 1971 DO PORT O/S FIN 102 1/8 2-29 6-44 7-34 100-90 1976 PG EU 456 165 285 100-90 1976 PG EU 456 165 100-90 1976 PG EU 456 100-90 PG	105 520 805 140 950 960	
50-00 1971 ESSO 0/S FIN 100 1/A -21 5-98 7-48 1976 PG EU 456 105 425 100 1/A 940 950		930
	103 305 425 170 910 930 160 970 975	935
50.00 1971 ESSO 0/S FIX		523 9-0
50.00 1971 ESSO 0/S XIN 101 18.21 7.84 7.92 199.25 1979 PG EU 456 185 115 : 47.20 100.00 8.00 15/11/1986 6.95 7.80 DP 2.80 1975 LX 735 865 4		520 940
20.00 1970 ESSO O/S FIN 106.3/4 9.04 7.92 8.43 106.25 1480 FG ED 456 145 520 (
50.00 1973 FIRST CHICAGO 0/8 FIN 97 5/8 3.38 7.80 7.17 PG EU 361 105 115 : 735 910 : 955 960 :	30 -935 940	520 950
10.00 1972 FIRST PERMSYLVANIA INT 83 1/2 8.21 10.73 9-13 . PG EU 488 935	14 212	
25.00 1969 FORD INT CAP 19.00 98.73 8.00 1/12/1981 102 7/8 5.25 7.30 7.78 100.00 1977 PG EC 418 105 530 4	70 935 950	950
20.00 1976* FRUERAUF INTERNATIONAL 102 6.54 2-57 8.82 100.50 1981 PG EU 485 105 305 4 100.00 PF .80 1977 LX 935 946 1	23 529 910 60 970 975	
20.00 1971 GATE OSNEGO 100 1/2 .54 7.16 8.21 1977 PG ES 327 105 520 4	960 975	
25.00 1972 GEN AMERICAN TRANSPORT 97 1/8 10.75 6.66 8.49 100.25 1980 PG EU 327 105 205 2 910 935 2 975	105 520 735 40 950 950	
25.00 1972 GENERAL CASLE O/S 93 5/8 10.70 N.80 8.63 100.25 1979 PG EU 359 103 305 3 24.50 98.00 8.25 15/ 5/1987 93 5/8 10.70 N.80 8.63 100.25 1976 LW 995 970 9		9-0
50.00 1965 CEMERAL ELECTRIC 0/S 79 1/4 9.25 7.52 5.43 101.00 1976 PG NT 458 105 805 9 49.00 4.25 1/12/1985 8 6.45 8.67	60 975	
20.00 1968 GENERAL MILLS FLN 99 5/8 4.17 7.22 7.13 102.00 1976 PG NT 399 103 520 8 20.00 98.50 7.00 1/11/1980 5 3.17 7.25 8.67 1978 LX 960 975	OS 920 935	950
	35 805 870 50 955 960	
30.00 1971 GENERAL NOTORS C/S FIE 106 1/2 9.96 7.79 8.22 100.25 1979 PG EC 455 105 805 8 26.53 98.50 8.75 15/ 8/1986 7.46 7.58 PP 1-13 1874 LX 456 960 975	70 935 940	930
25.00 1975 GOULD INT 103 1/4 6.79 9.07 9.44 100.00 1981 PG E2 488 105 305 5 23.75 99.75 9.75 15/ 6/1983 103 1/4 6.79 9.07 9.44 100.00 1981 PG E2 488 105 305 5 90 950 9	20 735 910 60 970 975	935
15.00 1971 GROLIER INT 54 3/8 10.29 19.18 16.09 101.00 1979 PR EU 485 105 500 9 13.50 97.00 8.75 15/12/1986 54 3/8 10.29 12.57 23.57 DP .75 1974 LX	15 960 975	
15.00 1971 GTE INT 98 5/8 10.21 8.44 8.37 102.00 1979 PG EU 316 870 940 9 14.20 99.00 8.25 15/11/1986 98 5/8 10.21 8.44 8.37 DP .40 1974 LN	69 975	
	23 520 805 40 935 960	
20.00 1075 GULF & WESTERN INT 105 1/1 3.79 8.07 9.26 PG EU 188 105 305 5 100.00 9.75 15/ 6/1950		936
10.00 1971 HAAE 0/S CAP ' 101 5/8 1.75 6.95 7.87 100.00 1977 PG EU 456 103 529 8	70 933 950	9ė0
15.00 1971 MAAS 0/8 CAP 101 1/2 0.73 8.51 8.62 100.25 1979 PG EU 456 105 805 8 13.50 98.00 8.75 1/ 6/1986 101 1/2 0.38 8.31 8.62 0P .50 1974 NY 975	70 935 950	960

1/ 6/1986	101 1/2 +	.73 8.31 .38 6.43	5.62	100.25 19 .50 19	79 PS EU 74 NY
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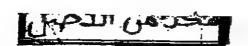
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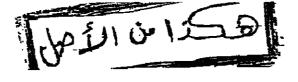
EURO-CLEAR CLEARANCE SYSTEM LIMITED

Bleicherweg 33, Zurich Switzerland

Owned by 118 financial institutions located in 20 countries

		99-00	9-75 [5/11/1981	1		1	ŀ			LX	1		0 920			- 1		
	12.50 12.50		MARKIOTT 0/S .9.75 15/ 6/1982	102 5/8	5.79			2-00	1986	PG E	n vu	8 10	5 923	930	960) 97g	:	
	20-00	1975	NILES 0/S CAP 9.25 1/ 5/1980	104 1/4	3.67	7.85	8.8	7 100.5	197!	PG E	U 51		9 21: 2 940			805	. 930	J.
	35.00		MOBIL OIL INT FIN 7.00 15/ 8/1986	96 1/3	9.96			103.00			U 35		5 520		935	950	960	١.,
	20.00	1970	MOSSASTO INT	106 5/8	8.70	7-67	8.2	102-00	197	P.S. E.I	u 39	4 l0	5 305	870	950	1 9 0	975	
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	25.¢0	100.75	4	98 5/8	6.91	8,24		pr 1.20		1	.]	n is	0 910 0 470 5 520	975				
	20.0 0 11.03	98.56			3-22	6.99		DP 1.50	1970	SALE	.	96	0 97.	٠.				
	15-00		30874 AMER ROCKUELL 0/8 7.75 1/ 5/1979	100 3/8	1.93			180.00			233	41	4 20: 6 9 18 6 9.5	935				
	25.09 239		SORIN AMER ROCKWELL 0/S S.25 1/ 5/1987	97	10.63			101-00			3 32	7 lo 9 l	4 204 U 935	948 948				
	20.00 16.00		0CGIDENTAL 0/S CAP 7.50 1/ 3/1984	92 ,	7.50		8-1:	5 101.00			J 44		0 935 5 935					
	20.60	1969	OCCIDENTAL O/S CAP	100 5/8	3.08	8.00		100.00	1971	PG 21		7 10	> 935	975		•		
	13.00	1	GCCIDESTAL O/S CAP	99	5.08		1	DP 2.00	1.			7 iu	5 923	975				
	10.12	150.00	9.25 13/ 3/1982		3.47	9.56		np 2.2.	1147	LX	.]		5 911					
	30-00	19764	9.75 1/ 2/1981	102 5/8	4,42	п.96	7.50	100.50	1980	LS	1		9 4 5 U				730	
	30-00	19754	9.75 1/ 7/1983	102 5/8	6.83	9.20	9.50	190.00 PF 1.80			3 48	8 Ln 97	2 2 910	935	940	950	960	
	36.60 38.20		OCCIDENTAL O/S LTD 10.00 1/ 7/1981	102 3/4	4.81		9.73	1 (au.ut			48		3 870 5 960				959	
	23.0 0 12.75		GTIS ELEVATOR TET CAP 8.75 1/ 5/1985	103 3/8	8.e7 5.07		8.46	101.00 DF 1.50			1 42	1 l0	3 870	935	950	960	973	
	2100	1971	OVERS-CORNING FIBERGLAS	102 3/4	9.92	8-57	8.70	102-00	1979	PG EL	1 411		5. 305	870	935	930	940	
1	18.00	180.09] 9.00 1/8/1986	. 1	6.50	1 8-44	1 .:	* pp 1.00	1 1975	I LE	ı	97	5					
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	ISSUED		BORROWER		LIFE.	YIELD CT		NEXT CALL	CALL	EŸIC	MAN		MAR	KET	MAK	ERG	1	
		ISSUE		PRICE		JRIT	AIZID SEXI CT.8-	PRICE	DATE	ANT PR	GER							1
l	EST'D C/S (MiN)	ISSUE PRICE	COUPON-MATURITY		AVGE	AVGE	YELD	NEXTS/F AMOUNT (MN)	IST C/F DATE		-	1				-		
	25.90	1073	PACIFIC LIGHTING O/S FIN	96 3/4	11.62	A. ia	8.27	100.37										Ċ
l	24.15	95.30	8.00 13/4/1988 PACIPIC LIGHTING 0/N FIN		7.96	8.37	8.87	190.30	1976	PG EU	156	970	935 975 305					
I	į	98.50	9.23 13/ 6/1981							LX		940	960	975				
l	15.00 14.00	1972 97.38	FESSMALT 0/S FLM 8.00 1/ 5/1987	98 1/8	10.67	8.26	8.15	100-25 DF 1.00		PG EU	437	870	910 970	935 .				•
l	25.00	1972 100-00	PRELPS NODGE 0/S FIN 7.30 15/5/1977	100 1/4 	.70	7.06	7.48			PG CU LX	18		805		945			.:
l	15.00	1971	PHILIP MORBIS INT CAP 8.00 1/6/1978	103 5/8	1.75	5.74	7-72	100.00	1977	PG EU	447	105	520	805	870	950	960	
l	15.00	1971	FHILTP MORRIS INT CAP 8.50 1/ 6/1986	103 3/8	9.75	7.98 7.80	8.22	00-101 06. ¶a	1979	PG EU	457	105	805	670	935	950	960	٠.
l	25.00	1966	PRICLIPS PETROLEUM INT	97 7/8	4.38	6.67	6.22	101.00	1977	PG NT	411	la5	520	605	927	950	960	. 7
	25.00	98.00	6.00 IS/ I/1981 S PROCTOR & GAMBLE INT	99	6.04	7.09 6.78	6-57	DF 1.25	1971	TR ST	456	975	520	805	870	930	9ND.	
	17.50 25.00	99.00 1972	6.30 15/ 9/1982 RALSTOR PUBLICA O/S FIN	96 5/8	3.04	7.97	7.76	100.25	1973	LXSY PG EV	.,,	975	115	101	105	מכנ	775	,
	25-00	98-08	7.50 15/ 2/1987 READING & BATKS		6.52	8.17		DP 1.00	1977	LX		870 960	910 970	935.1 975	940	930	355	
		99-00	9.56 15/ 3/1981	101 1/8	4,54	9.16	9.39			PG EU		960	975			Ċ.	erii Ne	
	20.00	1970 99.75	RIGHARDSON-NERRELL 8.75 15/12/1985	103 1/2	9.29 5.53	8.18 7.94	8.43	100.00 DP 1.00	1980 1971	FG EU	485		205 975		935 !	910 () 50	
	20100	19754	SANTA FE INT FIN 9.75 1/10/1980	103 5/8	4.08	8.64	9.41	100.30	1979	PG EU LX	397		910 970		940 1	955 9	760	د .
ŀ	30.00	19764	9.30 13/ 7/1986	101 1/4	.9.87 8.70	9.30	9.38	102.00 DP 1.25	1982 1977		397	910	205	305 / 940 !	425 1 950 1	500 : 960 :	735 983-	:
l	20.00 17.60	1971	SCOTT PAPER 0/8 8.75 1/ 7/1986	102 1/4	9.63	8.40	8.56	100.25 DP .80	1979	LC En	485	975	305 5	520 8			٠.	. :
	35.00	1973	STANDAPD OIL OF INDIANA 8.125 1/12/1980	103. 3/8	4.45	7.16	7.86	100.30	1977	RP EG	456	105	115 :	205 3				. [-
	35.0p	2973 108.00		102 1/4	12-25	8.07	8,19	100.375		ህሬ ዓፕ	456	947	950 (955 9 205 1	960 9 105 5	974 9 528 8	735	
	30.00	1973	STATINGED OIL OF INDIASA	103.	9.14.	8.01	8.25	100.375		NP EU	430	45A 185	370 (955 (115)	960 9 205 3	97# 9 305 5	975 520 7	735	٠,١
	28.50	97.50	8.50 13/ 8/1988 SURDSTRAND FIX (ST	102 1/2	9.Q4 6.16	20.8	9.51	100.50	19.5	LX PG EU	250	950	870 4 955 5 425 5	960 9	9711 9	975		=
	2Q-00 15.90	99-00	9.75 15/ 2/1983 SYSBOX O/S CAP	95 7/8	10.70	9.00	8.33	1.00	1977	LZ PG EU		940	955	960 9	965 9	17U 5	175	. •
	13.80 37.50	98-90 1968	8.00 1/3/1987 TELEDITE 1ST UN		7-t3	8.80		br .60	1975	LX		77n 96g	115 ; 910 ; 970 ;	135 9 175	940 9			,
	37.50	100.00	6.50 1/10/1983	120 1/4	7.na 5.ga	3.25	5.41	103.5n DP 7.50	1976	FX BU MA	425	440	805 5	60 9	175			
	37.50 37.50	1968	6.50 1/10/1983	86 1/8	7-98	9.25 0-11	7.55	103.50 DF 7.50	2976 1979	eg st Li	425	500	9 15 9	60			-	
	20,00	1972	7.50 1/11/1979	100 3/4	3.17	7.20	7.44	100.50	1976	PG EV LX		910	J85 4					
	30.00 30.00	1971	7.75 1/11/1987	94 5/6	8.17	8.50 8.68	819	. 101.50 00.1 96		rg Eu Li	361		975 305 4 935 9					
	3n.na 3 0. 00	1472 Jon. 25	7EXTRON 1ST 7.75 1/10/1987	95	80.11	8.46	8.16	102.00 DP 1.20	i	rs en	454	975 185	305 4	29 5	วก 7	45 R	e S	•
	20.03	1971	TRANSAMERICA O'S FIN	95 3/8	10.25	9-04	8,82	102.00	1978	PG EU		970	975 975 960 9		4U9	JU 9	olf	
	19-00 40.00	1965	8.59 1/12/1986 TRADSOCIAS GULF OIL	99 3/4	- 1	7.05	7.02	100.50	1975	PG KT			520 A		7A *	27 0	15	
	28.00	98.50	7.00. [/I]/1980		3-03	7-08		OP 2:00	1969	NY		450	966 9	75				
	30-06 21-00	97.00	7.00 1/3/1981	99 7/8	3.44	7_02 7_02	7.81	100.00 3P 2.00	1970	NA ER			526 R 960 9		70 9	27 9:	15	
	40.00 37.40		THANSOCEAS GTLF OIL 7.50 1/1/1987	97		7.42 8.04	7.73	100.25 SP 2.10		PC EU		805	115 2	10 9	27 9:	35 9:	4 D	ĺ
	30.00 24.00	1969	TRANSOCEAN GULF OIL 5.00 1/12/1984	LØL: 5/8		7.71 7.59	7.87	108.25 2.00		NZ S4	456		955 9 520 %				60	
	30.00 28.20	1971	TRANSOCEAN CULF OIL	101 1/8	9.50	7.82	7.91	100.25	1979	PG EU	456	105 1						
	20.00	1970	TRANSCEAR GOLF OIL	104 3/8	9-12	7.72 8.29	8.62	100.25	1980	LX. PG EU		ing s	910 9 170 9 370 9:	75	-			
	20.00	1968	9_00 15/10/1985 TRW 0/5 CAP	94 7/2	7.17	8.00 5.21	7.64	1	1971	LX	485 1			_	-			
	29.90	99.00	7.25 1/11/1983		4.12	8.77	-		1969	L.T.				-	-			
	19.00	99-00	8.75 15/19/1986	1	6.364	8.61	***	DP 1.00	1975		485 i			LD 97		٠.		
	Ĵ			ž -				,	· 	- '	-					: . i		Act and
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ISSUED	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	DELIVERY SECURITY QUARANTEE	MANAG	MARKET MAKER	rs .	ISSUED	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	SECURI GUARAI	LEAD	MARKET MAKERS
EST'D O/S (MN)	ISSUE PAIGE	COUPON-MATURITY	PRICE	AVGE	YIELD	OCUT	NEXTS/F AMOUNT (MN)	3/F	LISTING	1 1			EST'D O/S (MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	A∜GE	YIELD TO AVGE LIFE	RENT	WACCINE	ISYF I	LISTING	9	
20-00 11-45	1967 99.50	U.S.RUBBER UNIROYAL 6.25 1/4/1982 S	96 7/8	5.58 2.85	7.05	6.56		1977 1972		327 105 975	520 805 435 95	0 960	20.00 13.33	1963 99.50	EUROPEAN INVESTMENT BANK 6.00 15/ 9/1985	92 1/4		7.19 8.12	6.50	10n.875 DP 1.33			327	105 405 425 975
10.00 5.00	1969	**************************************	70	2.50 1.90	24.90 30.53	10.25		.1977 1972		229 800			25.GN 20.00	1967 98-00	EUROPEAN INVESTMENT BAKK 6.50 1/2/1982	95 1/4		7.58 8.21	6.82	101.00 pe 1.25			186	105 405 415 425 520
10.00 5.00	1969	7.00 1/ 3/1979 s	KY	i.50 1.90	27.31 33.76	10.72		1977 1972	PG EB	22 800			25.00 21.25	1967 98.00	EUROPEAN INVESTMENT BANK 6.50 IS/ 9/1982	95 3/8		7.47	6.82	301.00 PP 1.25			156	105 405 415 425 520
20.00	1972 100.00	UNION OIL FIN 7-00 1/ 2/1979	109 1/4	2.42	6.24	6.98					115 205 305 52 870 910 920 93		15.00 10.00	1 96 6 99.50	EUROPEAN INVESTMENT BACK 6.50 1/ 8/1986	95 1/2		7.15 7.54	.6.81	101.00	1977		186	105 405 415 425
30.00 30.00	1972 100.00	UNION OIL FIN 7.50 1/ 2/1987	96 0/8		\$.01 8.23	7.78	100.25 DP 1.50			399 105	950 960 970 97 115 205 305 52 870 910 920 93	5 0 _. 735	25.00 18.33	1967 99.75	EUROPEAN INVESTMENT BARK 6.50 1/6/1987	97		6.90	6.70		1977	RP KY	327	105 405 415 425
15.00 9.68	1970 99.00	UNITED MERCHANTS 0/S 9.00 1/3/1982	97 1/3	5.50 3.44	9.58 9.85	9.23	1	1980	PG EU		955 960 970 97		25.00 19.00	1968	EUROPEAN ISVESTMENT BASK	99 1/2	3.50	6.90	6.78	101.00	1977		186	105 405 415 425
20.00	1972 100-50	UTAH INT FIN 7.50 15/ 3/1979	100 5/8	[7.20	7.45	1		ļ		303 520 735 80 930 935 940 95		75.00 67.89	1972 99.50	EUROPEAN INVESTMENT BANK	85 1/2	11.24	i 1	3.19		1982	KP 20		105 405 409 415 420'425 520
20.00 20.00	1972 100.50	DIAH INT FIN 8.00 15/3/1987	99 1/4		8.10 8.14	8.06		1979 1977	PG EU	970 447 205		0 910	50.00 47.00	1972	EUROPEAN INVESTMENT BANK 7.25 15/10/1987	87 3/8	11.12		2.30		1982	NP EH	186	120 185 495 409 410 415 420 125 520
20.00 10.75	1965 97.75	W.R. CRACE 0/S 5.75 15/11/1980 s	95 3/8	4.21	7.15 8.II	6,12	101.50		PC KY	975	520 805 935 93		75.66 69.00	1973	EUROPEAN INVESTMENT BANK	85 5/B	11.46		8.37		1983		186 1	105 405 409 410 415 420 325 520 965
30.00 30.00	1968 100.00		85. 1/8	3.83	! 1	7.66	102.75		PG KY		915 960 975		25.00	1969	EUROPEAN INVESTMENT RANF 7.50 I/11/1984 S	95 1/4	8.17	1	8.03		1979	tr Ed		105 405 409 415 425
30.00 30.00	1968 100.00	1	85 1/2	3.83		7.89	102.75		PG MY	447 800	915		50.00	1972 97.50	EUROPEAN INVESTMENT BANK	88 1/2	13.46		3.47		1980	ur eu		ing 405 409 410 415 420
		US DOLLARS-MULTINATIONAL					9.00	1776					25.00	1971	ETROPEAN INVESTMENT BANK 1 7.75 15/ 5/1978	100 1/8	1.70	- 1	7.75		i	j		105 405 410 415 425 52n
15.00	1971 99.00	AMERIKAS ROLDINGS 7.75 I/ 3/1978	100 5/8	1.50	7.25	7.70	100.00	1977	BG EU LX	93 105	520 870 930 97	5	60.00	1973	ECROPIAN INVESTMENT RANK	116 7/8	12.12	6.00	6.81	101.50 PF 2.50		NP EU		ins 407 409 410 415 425
30.00 29.00	1972	BAUXITES DE GUITER 8.00 31/12/1990	82 7/8		10.33	9.63	102.50 DP .50	1978 1974	PG ED	411 105	913 975		75.98	1976*	SURDPEAN INVESTMENT BANK 8.25 1/ 9/1983	98 1/2	7.00	5.54	8.39	PF 1.50		NP EG	165 1	105 205 305 405 409 425 935 940 947 950 955 960
20.00 13.50	1967 100-00	QUEENSLAND ALUMINA INT 6.50 1/6/1982	92 1/4	5.75 3.25	8.23 9.37	7.05		1977 1974		411 105	405 520 927 96	0 975	25.00	197† 100.00	EUROPEAN INVESTMENT BANK 1 8.50 IS/ 3/1986	100		8.49	8°. 50	192.00 DF 1.00	1981 1974	EF EU LXMLAY		105 495 409 410 415 423
25.00 23.50	1972. 98.00	QUEENSLAND ALUMINA FIN 8.25 1/4/1967	92 5/8		9.36 9.63	8,91		1980 1975		411 105 975	305 403 520 92	7 960	30.00	1973 98.50	EUROPEAN INVESTMENT BANK 8.50 I5/12/1983-	97 5/8	12.29	8.81	8.71	101.50 FF .90			186 1	03 405 409 410 415 425
30.00 28.80	1971 98.25	QUEENSLAND ALUMINA FIN 8.50 1/-3/1986	96 1/4		9.09 9.28	8.83	101-00 -60	1979 1975	PG EU	411 105 975	305 405 520 92	7 960	100.00	1976 99.75	EUROPEAN ISVESTMENT BANK 8.625 / 4/1984 s	100 5/8	7.59	8.69	8.76			XP XT		20 60 70 805 920 927 31 940 975
20.00 14.00	1970 100.00	QUEENSLAND ALUMINA FIN 9.00 1/4/1982	102 3/8	5.58 4.08	8.43 8.28	8.79	300.00 1.00	1980 1971	PG EU	411 105	927 960 975		30.00 25.50	1971	EDEOPEAN INVESTMENT BANK 1 8.75 1/1/1986	101 1/8	9.34 5.87	8.33	8.65	102.00 DP 1.50	1981 1974	EP EU	186 1	05 405 409 410 415 425
30.00 28.00	1972 98.50	SCABDINAVIAN AIRLIBES 8.00 15/6/1985	95 1/4	6.79 6.75	8.79 8.96	8,40	100.25 DP 1.00	1980 1975	RP EU	735	115 205 305 429 670 935 940 956		40:00	1974 97.50	EUROPEAN INVESTMENT BANK 1 8.75 15/ 4/1986	100 7/8		8.60	8.57	101.50 DF 1.00	1979	RP CU LXMLKY	186 t	05 405 409 410 415 420
50.00 29.00	1967 98.50	6.50 16/11/1979	98 3/4		6.93 7.29	6.38	190.00 DP 7.00			975 346.105	520 805 950 961	975	50.00	1976*	EUROPEAN INVESTMENT BANK 5.75 1/9/1965	97 5/8	12.00	9.08	8.96	191.00 PF 1.75				05 205 305 405 409 425 45 940 947 950 955 9eg
70.00 66.40	1972 100.56	SEELL INT FIN 7.50 15/ 1/1987	96 3/8		8.01 61.8	7.78	100.50 DP 3.60			735	115 205 305 425 805 870 910 935 950 955 960 970	5 940	100.00	1973* 99.50	EUROPEAN INVESTMENT BANK I 9.00 15/ 9/1980	102 5/8	4-01	5.20	8.77			KP EU	165 *	184
60.00 56.90	1971 100.00	SRELL INT FIN 8.00 1/12/1986	101		7.84 7.81	7.92	100.90 DP 3.10			456 105 735	115 205 305 425 805 870 910 935 950 955 960 970	5 520 5 940	75.00	1975 100.00	EUROPEAT INVESTMENT MANK 1 9:00 1/11/1982 8	102 3/4	6.17	8.59	B.95			21. R> 21.		20
40.00 13.30	1962 100-50	SOUTH EUROPEAN PIPELINE 5.50 1/3/1982 s	91 3/4		7.48 8.90	6.08	102.00	1977 1965	TA NT		805 975	3773	50.00	9.00	EUROPEAN 1SVESTMENT BANK 1	101 1/2	6.25	8.46	8.87	j		NP EU		03 205 205 405 409 415 25 520 935 940 930 960
27.50 16.30	1966	TRANSALPING FIN EDGS 6.50 31/10/1985	91 3/4		7.79 8.70	7.08	102.50 1.60	1976 1969	TA ES	346 105	510 935 960 969	5 975	20.00	1975+	ELROPEAN INVESTMENT BANK [9.00 15/1/1982	101 1/2	5.38	8.51	8.87	}		SIHK.	594 1	n5 940 960
30.00 16.33	1967 98.75	TRANSALPINE FIR HDGS 6.75 31/1/1982	95 3/4	5.42 2.92	7.72 8.45	7.05			VATATA LY ED	346 103	520 935 960 965	975	60.00	1975 100.50	ECROPEAN INVESTMENT NAME 1 9.50 15/ 2/1985	103 5/8	8.46	6.85	9.17	101.00 PF 2.50	1930	NP EU LXML	186 *	4.6
29.00 15.90	1967 98.75	TRANSALPIRE FIN BRCS 6.75 30/4/1983	95 1/4		7.68 8.30	7.09	103.00 2.27	1977 1973	TA EU Anlilx	346 105 : -	320 935 9 60 965	5 975		1976	WORLD BANK 8.00 1/7/1981 S	101 1/2	4.83	7.76	8.04	1		NP NT	411	20 60 927
20.00 10.60	1966 98.50	TRANSALPING FIN HDGS e.75 31/ 7/1985	93 3/4	8.92 4.9±	7.75 8.35	7.20			TA EU Lyliah	346 105	520 933 960 965	975		1975	WORLD MANK 8.30 15/ 7/1980 s	02 1/2	3.87	7.67	8.26			NP NT	411	20 60 927
30.00 29.00	1473 98.23	TRANS-AUSTRIA GAS1.18% 7.50 15/ 1/1988	83 3/8		10.00	9.00		1978 1976		346 105 960 1	115 405 409 425 975	935		1975 199.00	WORLD BANK 8.35 15/12/1950 s	02 1/2	4.29	7.79	8.31		- 1	NP KY	458	20 60 927
١	1	US DOLLARS-SUPPANATIONAL				1								1976	8.375 1/ 7/1996 s	01 7/B	9.83	8.25	8.39			NP NY NY	411	20 60 927
79.00	1775 99.00	ASIAN PEVELOPMENT MANE D 8.50 15/ 4/1980 s	101 3/4	3.62	5.08	8.53		.	SP NT		60 70 803 920 940 973	927		1975	WORLD WANK 8.e0 13/ 7/1985 S	02 3/4	8.87	8.32	8.54			NP NY NT	411	20 927
.00.00	1976 99.75	ASIAN DEVELOPMENT BASE 8.50 15/ 1/1981 S	101 7/8	4.38	8.13	8.52			RY .	441 20 940 !	60 805 92 0 927 975	931		1975 200.GO	WORLD BAKE 15/12/1985 5	04 5/8	9.29	8.29	8.64	1		NP NY NY	458	20 60 927
75.00	107h 99.75	ASIAN DEVELOPMENT SANK 8.025 1/8/1966 S	101 1/4	9.92	8.61	3.70			RP NY Y4	411 20	60 927 931			1976	WORLD BANK 8.85 1/ 7/2001 S	02 1/2	24.83 19.07			102.75 PP 10.00		er et	411	20 60 927
5.5a 1.65	1764 99.25	COUNCIL OF EUROPE 5.75 31/3/1979 S	97		7.16 7.95		.35	1970		35 TIO					WORLD BANK 9.35 15/12/2000 S	03 1/6	24.29 18.75	9.03 8.98	9.09	102.75 DP 9.61	1988 1988	7% 94 7E	458	20 927

SSUED	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	SECURI GUARAN	DELIVERY	LEAD MANAGER	MARKET MAKERS
EST'D D/S MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	AVGE LIFE	YIELD TO AVGE LIFE	RENT	NEXTS/F AMOUNT (MN)	S/F	ᄪ	Ц		
7.5n 3.00	1765	COUNCIL OF EUROPE 5.7> 5/ 5/1980	96	3.85 2.18	7-01	5.99	.75	1971	LXB		35	110
4.0n 5.00	1966 93.00	GOUNCIL OF EUROPE 6.75 30/ 6/1978	94		10.51 11.55	7.18	100.50	1977	CT 1		35	105 110
20.00	1975	COUNCIL OF EUROPE 9.25 . 15/ 6/1984	101	7.79 4.80	7.05 8.97	9.16	102-00 2.85	1980 1978		E 07	224	103 110 115 520
26.00 14.00	1967 98-00	EUROFIHA 6.50 1/4/1982	95 3/8	5.58 3.16	7.53 8.13	6.52	1.50	1973	NP 1		465	105 520 805 975
20.00	1973	EDROFINA 7.50 15/ 2/1988	91 5/6	11.46 6:76	8.67 9.21	8.13	102.00	1981 1977	HP 1	eo	485	105 520 975
30.00	1976*	EUROFIHA 8.50 15/ 2/1983	100 1/2	6.46 5.5n	8.37 8.37	8.46	101.00	1980 1977	RP I	0.0	485	103 115 305 425 520 910 930 933 940 947 950 935
25.00	1974 98.50	EUROFINA 5.30 15/ 1/1989	97 1/4	12.78 7.68	8.86 9.00	8.74	102-00 1.25	1982 1978	NP I	EU .	485	960 970 975 105 115 520 975
i0.08	1975	EUROPIMA 9.00 15/3/1982 S	102 3/4	5.54	8.54	8.95	100-00	1981	NP 3	TT	485	20 40 70 805 927 931 940 975
75.00 5.10	1958 97.00	EUROPEAN COAL & STEEL 5.00 1/7/1978 S	96 1/4	1.83 1.36	7.33 3.06	5.26	100.00 DP 2.30	1977 1964	NP 3		327	105 405 425 520 975
5.00 0.15	1762	EUROPEAN COAL & STEEL 5.25 15/ 4/1982 S	91	5.A2 3.1R	7.35 8.71	5.85	100.375 DP 1.65	1977 1968	NP 1 NYBI		327	105 405 425 965 975
:7.00 8.00	99-00 1964	EUROPEAN COAL & STEEL 5.25 15/11/1984	88 3/+	8.21 4.21	7.10 8.53	5.92	101.00 DP 2.00	1976 1970	ין קא נואנו		359	105 405 425 963 975
5.00 8.50	1960 97.00	EUROPEAN COAT. & STEEL 5.373 15/10/1980 S	95 1/2	4.12 2.15	6.75 7.79	5.71	100.25 DP 1.65	1975 1966	NP :		327	105 405 425 520 975
5.00 0.00	1965 99.50	EGROPEAN COAL & STEEL 6.50 15/6/1986	89 7/3	9.79 5.29	R.03 5.97	7.23	101.00 1.00	1977	RP E		186	105 405 409 415 423 975
0.00 4.60	1966 98.50	EUROPEAN COAL & STFEL 8.50 1/12/1986	89 9/6	10.25 5.17	8.01 9.09	7.23	102.00 1.35	1976	EP E		186	105 405 409 415 425 975
5.00 6.20	1967 98.50	EUROPEAN COAL & STEEL 6.50 1/3/1987	89 3/3	10.50 5.36	8.03 9.08	7.27	102.00 1.70	1977	NP E		186.	405 409 415 425 975
5.95	1967 98.50	EDROPEAN COAL & STEEL 6.625 1/10/1987	89 7/8	11.08 5.50	8.03 9.05	7.37	102.00	1976 3973	NP E		359	105 405 409 415 425 975
0.00 0.00	1973 99.50	EUROPEAN GOAL & STEEL 7.00 15/-1/1988	85 1/4	11.39 7.93	9.12 9.73	8.21	102.5h DP 1.00	1981 1978	RP I	50	339	103 403 409 423 965
n. 60 00.0	2474 100-00	EUROPEAN GOAL & STEEL 7.75 1/ 2/1989	311 5/8	12.42 7.ja	6.36 5.75	6.94	101.50 DP .50					405 407 409 410 415 425 430
0.00	1974 99.00	EUROPEAN COAL & STEEL 8.25 15/ 3/1979	100 1/4	2.54	8.11	8.23			EP E	ט:		105 405 425 520 930 960 965
0.00	1°75 99.50	EUROPEAN COAL & STEEL 8.375 15/ 2/1983 S	100	6.46	\$.54	8.55	100.00	1982	NP N NY	Y.		2n 6n 7n 8g5 92g 927 931 940 975
3.00 3.00	1976*	EUROPEAN COAL & STEFL P 8.50 2/8/1986	96 7/8	9,42 6.42		8.77	2.98	1979	NP E	: 8	359	405 927 965 975
5.00	1976 99.50	EUROPEAN COAL & STREL 8.625 1/5/1984 S	101	7.67	8.61	8.72	109-00	1983	SP S	T	441	20 60 803 929 927 931 949 975
3.00	1974 99,25	EUROPEAN COAL & STEEL 8.75 1/12/1979 S	102 3/8	3.25	8.05	8.73	100.00	1979	KP N KY	14		20 60 7) 805 920 927 931 940 975
3-00	1976# 100-00	EUROPEAN COAL & STEEL 8.75 15/ 1/1981	101 1/8	4.35	S.40	8,65	:		KP E	:v	359	***
1.00 :.uo	1975	EUROPEAN COAL & STEEL 8.75 1/7/1983	101 1/4	5.21	8.44 8.44	8.64	101.00 2.00	1970 1976		.u	93	±+*
1.00	1975	EUROPEAN GOAL & STEEL 8.875 15/12/1980 S	103	4.29	£.19	·\$.80	100.00	1980	NP X	x		20 60 70 805 920 927 931 940 975
1.00	1976= 196-00	EUROPEAN GOAL & STRE% P 9.00 15/1/1983	191 1/2	6,38	8.66	8.87	100.50	1981	RP I	E		105 305 405 409 423 939 940 947 950 960 965 975
1-00	1976	EUROPEAN GOAL & STELL 9.00 1/5/1996 5	99 7/8	19.67 12.67	9.21 9,21	9.21	102-35 DP 6.67			Ŧ		20 60 805 927 931 940 975
'-00 '-00	1975*	EUROPEAN COAL & STEEL 9.25 1/11/1980	102 1/4	4.17		9.05			KP E	ช 🛭		105 485 415 425 520 940 950
'•60 '-60	1976*	EUROPEAN COAL & STEEL 9.25 15/ 1/1986	101 5/3	9.35 7.50		9-10	101.25 2.50			G:	359	***
·-00	1976* 1976*	EUROPEAN COMMUNITY 7.50 1/12/1979 S	98 3/4	3.25	8.09	7.74	-			T	143	105 9 27 9 40 947 960 965 - 975
.00	1976±	EUROPEAN COMMUNITY S.25 1/4/1982	97 7/8	5.52	8.73	8.43			NP E	ני		105 115 205 405 425 520 735 805 910 925 927 930
-00	1964 19.50	EDBOPTAN INVESTMENT BANK	87 7/8		7.51 8.99	6.26	100.75 DP 1.67		NY X	-	•	940 917 960 963 970 975 105 405 425 520 965 975

VONTOBEL EUROBOND INDICES

For Sophisticated Investors

Beginning 16th September 1976 the Vontobel Eurobond Indices will be quoted each week in the Financial Times. A summary of the formula for calculating the Indices is 1) EUROBONDS FORMING THE INITIAL BASIS

1) THE INITIAL BONDS COMPRISING THE INDICES The fundamental formula of the Vontobel Eurobond Indices is based on the statistical formula for the quantity-weighted price index according to Paasche. Price and Yield Indices use quoted prices and their yield figures. The surviving debt amounts are used and weighting has been based on the remaining debt at the beginning of the indices.

2) BONDS SUBSEQUENTLY INTEGRATED The Vontobel Eurobond Indices overcomes the problem of integrating new Eurobond Issues to the original index base by 'chain linkage' i.e. the last known weighted average prices of the lattial index bonds are used as the integration price. Prices of the new bonds at the moment of computation of the index are then calculated on the basis of the integration price as well as the opening price and latest market price of freshly integrated bonds. (Bond Yields calculated similarly.)

METHOD OF BOND SELECTION

The Vontobel Eurobond Indices does not include all Eurobonds but includes a representative sample of Straight Bonds issued in major currencies, namely USS, DM, Fls., with residual terms of four or more years.

The procedure for selecting the representative sample was as follows:---

OF THE INDEX

First of all, the surviving aggregate total of Euro-bonds has been analysed to determine the following points:

Number of bonds per debior nation
 Overall frequency distribution
 Overall number of bonds for each category of

Overall number of bonds for each calegory of debtor/per debtor nation.
 Overall frequency distribution/per debtor nation.
 Number of bonds in each class of residual terms/per debtor nation.
 Overall frequency distribution/per debtor nation.
 This method ensures that due account is taken of the geographical dispersion of the debtors, that at least the fundamental structure of debtor soundness has been considered and that by analyzing the class of residual terms an approximate maturity profile.

of residual terms an approximate maturity profile established. established.
The computation of the VONTOBEL EUROBOND INDICES is based on approximately 160 USS issues, 80 DM issues and 30 Ft issues. They form a permanent part of the index basis, unless

the residual term declines to less than four years the debtor is eliminated through bankruptcy.

the Eurobond market contracts.

2) SUBSEQUENTLY INTEGRATED BONDS The Surviving Aggregate Total is analysed at frequent intervals, and the initial sample will in practice be continuously adapted to the situation. By this means it is possible to take into account the dynamism inherent in the Eurobond market, the effects of which are reflected in the VONTOBEL EUROBOND INDICES.

INDEX DATA

		Weighted P Basis 100% as o	rice Index of May 14, 1976	
	Market Today	Market Last Week	High for Year	Low for Year
DM foreign loans	weighted av. price +	weighted av. price +	weighted av. price	weighted av. price
	Index	Index	Index ÷ Date	Index + Date
Dutch guilder loans and notes	id.	id.	id.	id.
USS Straight Bonds	id.	ið.	id.	id.

		Weighted V Basis 100% as o	field index of May 14, 1976	
	Market Today	Market Last Week	High for Year	Low for Year
DM foreign loans	weighted av. yield lndex	weighted av. yield — Index	weighted av. yn.ld Index + Date	weighted av. yield + Index + Date
Dutch guilder loans and notes	id.	id.	id.	id.
USS Straight Bonds	id.	id.	id.	id.

The Vontobel Eurobond Index will expand to include additional currencies in the future and to distinguish for each currency between different residual term groups for the present index numbers.

J. VONTOBEL & Co. BANKERS **ZURICH**

BAHNHOFSTRASSE 3 8022 ZURICH TEL: ZURICH 236633

	_	<u> </u>					•					
ISSUED	YEAR OF ISSUE	BORROWER	PRICE	LIFE	YIELD TO MAT- URTY	CUR-	MEXT CALL PRICE	NEXT CALL DATE	SECURIT	DELIVER	MANAGE	MARKET MAKERS
EST'D O/S (MN)	ISSUE PRICE	COUPON-MATURITY	PAICE	AVGE LIFE	YTELD TO AVEE LIFE	PENT YIELD	NEXTS/F AMOUNT (MN)	S/F ·	HSIN	-	S	
		US DOLLARS-FLOATING RATE								7		
25.00 25.00	1975* 100-00	ABELA TEV 8:1-3/5 8.00 8/ 1/1983 S	93 1/4	6.36 4.86		8.58	100.00 1-50	1978 1979		r	408	905 925 945 975
50.00 25.00	1970 200.00	ARGENTINE 8.25:1.5 9.00 30/10/1977 S	100	1.16 .96		9.00	100.00 5.00	1976 1971	XP E	u	327	905 975
25:00	1974 100-00	ARFA 18.50:3/4 8.50 8/10/1989 S	102 1/4	13.10 8.64		8.31	00.00 00.1 9U	1977 1975	GG E	0		203 220 905 925 910 94 975
60.00	1976+ 100.00	B.C.I. 7.75:1/4 7.75 14/ 4/1981 S	97 7/8	4.62		7.92	100.00	1979	EG E	e		220 405 425 905 925 94 950 960 975
20.00	1972 100-00	BANCO FORULAR 5.25:1/4 7.625 30/11/1977 S	98 3/4	1.25		7.72	100.00	1976	PG E	E	361	905 975
30.00	1976* 100-00	BANE BANDLOWY 8.25:1~1/4 8.375 10/6/1981 S	98 5/8	4.78		8.49	101.00	1978	NP E	.u		205 215 220 905 925 93 930
40-00	1975* 100-00	BANE OF TORYO \$:1/4 8,00 19/11/1980 S	102 7/8	4.22		7.78	100.00	1977	NP E	0	517	205 220 903 925 940 941 950 960 965 975
30.00	1976* 100-00	BARQUE DE L'UNION 5/8 6.875 20/8/1981 S	98 1/4	4.97		7.00	100.00	1979	NP E	"	179	220 985 940.950
50.00	1976* 97-50	BQUE HAT D'ALGERIE 7:1/2 7.00 28/ 7/1981 S	98	4.91		7-14			MP E	v	421	930
30.00	1976* 100-00	BAYER VEREINS 7:75:1/4 7.75 1/-6/1981 S	99 1/2	4.75		7.79	100-00	1978	BG E	B		220 425 905 930 940 94 950
75.00	19764	8.3.P. 7.0:1/4 7.00 I/ 3/1983 S	100 3/8	6.50		6.97			LE	ים		205 220 905 925 940 91 950 960 975
50.00	1975* 100-00	B.K.F. 7.50:3/4 7.50 18/ 9/1981 5	101 3/8	5.05		7.40	100.00	1977	TP E	σ l	346	205 220 905 925 945 95 960 975
30.00	1976* 100-00	BOTE INDO ET SUEZ 8:1/4 8.00 13/ 7/1981' S	99	4,87		8.08	100.00	1979	RP E	v	456	22 0 905 930 940 9±5 95
30.00	1976* 190-00	C.C.F. '7.0:1/1 7.00 5/ 7/1963 S	99 7/8	6.63		10.7	100.00	1320	SP E	u		265 210 220 905 925 94 945 950 975
25.00	1975* 100-00	C.C.F. 7.5:1/4. 7.50 22/12/1981 S	101 3/8	5.31		7.40	100-00	1978	NP E	•		205 210 220 905 925 94 950 960 975
40.00	1976* 100.00	CREDITANSTALT BK 7.0:1/4 7.25 16/6/1981 S	100 1/2	4.79	}	7.21	100.00	.1978	EP E	a		205 120 905 923 943 94 950 975
30.00	1976÷ 100.00	GRED INDUST/COMM7.75:1/4 7.75 1/6/1981 S	99 1/4	4.92		7.81	100.00	1979	FE E	₽		205 210 220 905 925 93 940 945 950
75.00	1976* 100.00	CREDIT LYONNATS 6.75:1/4 6.75 6/ 2/1982 S	99 3/8	5.44		6.79	100-00	1979	RP E	۱,		215 220 905 925 930 94 945 950 960 975
	1970 100.00	EMEL 7.50:3/4 8.125 31/ 5/1980 S	95 1/8	3.75		8.45	100.00	1977 1971	GG E	r {		405 409 413 429 425 90 925 975
25.00 25.00	1975 100-00	EXPETROL (W24)8.5:1~3/8 8.50 8/8/1982 8	96 7/8	5.94 3.94		8.77	100.00	1977 1978	er s	5	408	905 925 945 975
35.00	1974 100-00	ESGOX 8.50:1.0 8.50 15/8/1982 S	92 7/8	5.96 4.40		9.15	100.00	1977 1975		•	488	903 923 933 973
	1976 100.00	GENERAL CABLE 7.50:1.0	100 7/8	4.08	ļ	7.43	100.00	1976 1972	PG E	v	359	905 925 940 945 965 97
25.00	19764	GENOSSEN ZENTRAU 7.541/4 7.50 31/7/1981 S	100 3/8	4.92		7-47	100.00	1979	GG E	6		205 220 903 925 930 94 945 950 965 975
25.00 16.00	1970	INSILCO 7.50:1.0	98 1/2	3.92 3.54	ł	7-61	100.00 1.00	1977 1971	PG E	o		905 925 975
75-00	1976* 100.00	LLOYD& EUROFIN 7.25:1/4 7.438 26/ 5/1963 S	100 1/2	6.73		7.40	100.00	1980	SP EI			205 21 5 120 905 9 25 93 940 945 950 960 9 75
	1976* LOO-OO	NIDLAND BANK 7.5:1/4 7.50 18/ 2/1983 S	100 7/8	6.47		-7.43	100-00	1980	KP EI	# !	517 :	22n 905 925 94n 945 95:
	1975*	HIDLAND BASK 8.0:1/4 8.00 12/11/1982 5	102 1/8	6.20	İ	7.83		Ì	NP EI	g :	517,	220 905 925 910 915 95: 960 975
15.00	- 1	PARIBAS 7.25:1/4 17.435 -9/12/1980 8	01 1/2	4.27		7.33	100.00	1977	NP EI	: ;	317 :	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
0.00		ROYAL BARK-SGOT 7:75:1/4 7.75 6/ 5/1983 S	01 5/8	5168		7.63	100.00	1980	BG EG	; ;	330 :	105 120 903 923 910 94! 105 973
0.00			91 3/8	7.77		6.89		1977 1975	FG EC	,	316 4	,,,, 47, 605 409 410 415 420 42: 905 930
5.0p		_ [98 3/4	4.70		7.59	100,00	1979	FP EU	, ,	56 :	20 423 905 930 910 945
	-90-00	u 13; 3;1701. 6		- 1	- 1	1		1	LX	1	9	950 963

issued	YEAR OF ISSUE	BONAOWER		LIFE	TO MAT- URITY	CUN-	MEXT CALL PRICE	CALL	ECURITY HUMPANTEE	RADWAY!	MARKET MAKERS
EST [*] D O/S (MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	AVGE	YIELD TO AVGE LIFE	KENT YIELD	NEXTS/F AMOUNT (MN)	13/F	LISTING	21	
\$3.32	1476*	5.8.4.F. 7.5:1/4 7.73 3/ 6/1981 8	98 1/8	4.76		7.90	100.00	1979	LY ZU	105	205 215 220 905 925 930 945 950
40.00	:	TICATA 5.25:1/4 0.375 1/3/1978 5		1.50		6.51	109.00	1977	PG EU	316	905 975
		ATTPIAN SCHILLINGS		,							
273.00	i ! 1972 ! 99.83	OSTURREICHE MONTROLLBANK 1 9.50 14/8/1979	102	2.95	87.E0	9.31			GG EU	287	309
	}	CANADIAN DOLLARS									
15.00	1976*	BARGUE GAMADIENTE MAT 9.25 15/4/1982	102 1/8	5,62	8.74	9.06	100.00	1981	. KP III	63	205 210 475 320 805 912 940 945 360 375 380
20.50	1975 100-00		99 1/8	3.87	9.77	9.58			PG EB	235	216 425 520 912 925 946 945 960 975 980
23.00	1975*	35355161AL FIN THT L 9-75 15/12/1982	100 3/5	6.29	9.64	9.71	100-00	1981	PG AU	235	216 425 520 912 925 935 940 945 947 960 975 980
20.83	10-50	BENEFICIAL FIN INT 10.25 15/10/1981	102 5/8	5.12	9.82	10.09	100-00	1980	PG	233	210 425 520 912 925 935 940 945 940 975 980
25.00	1975* 100.00	BORG-WARNER ACCEPT-CAN 10.25 1/12/1980	101 5/8	4.25	9.73	10-09			LC EA	418	210 425 520 805 912 933 940 945 947 960 975 980
15-00	2971 99-00	BEITISM GOLUMBIA M.F.A 1801/5 /51 62.6	100 1/8	470	9=20	9.24		}	NP EU LX	103	210 912 940 945 960 975 980
23.00	99.00	BRITISH COLUMBIA H.T.A 9-25 10/6/1982	100 1/8	5.83	9.22	9.21	100.75 FF -50	1980 1976		}	210 912 940 945 960 973 980
20.00	1975* 99.00	CALGARY POWER 9.73 15/ 5/1982	99 7/8	5-70	9.76	9.76	PF .80	1976	LX LX		210 425 520 912 940 945 960 975 980
33.50	1976*	CANADIAN PACIFIC SECS 9.25 15/ 4/1983	97 3/4	6,62	9.71	9.46	100-00	1981	PG BU	1	205 -210 425 520 912 933 940 945 946 947 960 975 980
35.00	19754	GASADIAN PACTFIC SECS 9.75 15/12/1981	101	5,29	9.47	9.65	100.00	1986	LX E		205 210.425 520 912 925 935 948 945 946 947 960 975 980
20.59	1976* 99.00	10.00 1/ 7/1996	99 5/8	19.83	20-04	10.04	102.50	1986	· LX		210 520 912 945 960 973 980
13.00	1975*	CITY OF QUEBED L 10.00 15/11/1985	105-5/6	19-21	9.91	9.94	102.00	1985	LX		205 210 520 912 940 945 960 880
15.03	100-60	CITY OF QUEBEG L 10.75 15/10/1994	106		10.01	10.14	102.00	1984	11	}	210 912 940 945 966 910
20.00	1976*	GOMM GREDIT GORP -GAWADA 9.75 15/ 3/1981	94	4.70	11-45	10.37		}	FX Le En	1	210 425 520 912 945 988 975 980
20.00 20.00		COMMERCIAL UNION 1 11.25 19/1/1995 S	101		10.93	11.45	105.00	1986 1986			943
39.60	1976*	9.75- 13/ 2/1981	101 3/4	4.46	9-21	9.38			TT NS ZZ		205 210 528 679 912 949 945 969 975 980
25.00	1976# 100.00	CREDIT FORGTER Y-GAN 9.75 13/ 7/1981	102 3/8	4.57	9.11	9.52			TX ND EQ	49	205 210 425 520 512 940 945 960 975 980
55.00	1976*	DE POYT OF CANADA 9.30 15/ 2/1981	101 3/4	4.46	8.97	9.34			rz ke gu	436	205 210 425 520 805 870 912 935 940 945 947 960 975 980
50.53	1976*	9.00 15/ 3/1983	97 I/8	6.54	9.59	9.27	100-00	1981	TT Ab Eq		205 210 425 520 912 935 940 945 947 960 975 98g
25.00	1975*	FIRST CAPADIAN INVEST 10.00 1/1/1981	100 3/4	4.34	9.74	9.93			rz Ab er	456	210 421 520 912 740 945 960 975 980
50.00	19749	FORD NOTOR GREDIT-GAWADA 9.25 1/ 2/1983	99 5/8	6.42	5.36	9.28	180.00	7985	PG EU		205 210 425 520 870 912 935 940 945 947 950 975 980
40.00	1976* 100.30	FORD MOTOR CREDIT-CAKADA 9.50 13/7/1982	99 7/8	5.47	9.52	9.51	100.00	1981	TX AC EQ	4,28	425 528 912 948 945 968 975 980
40.00	1973*	FORD MOTOR CREDIT-GAMADA 9.75 1/11/1980	101 3/4	4_17	9-20	.9.58			PG EU Lx	4ia	205 210 425 520 805 870 912 935 940 945 960 875 980
59.00	1975* 100.00	GEN MOTORS ACCEPTANCE 9.00 1/2/1982	100 1/8	5.42	2.94	8.99			ya zu La	436	205 210 425 520 805 878 912 935 940 945 947 946 975 980
40.00	1975=	GEN MOTORS ACCEPTANCE 9.25 1/6/1983	101 1/4	6.75	8.,95	9.I÷	100-00	1981	PG EU	456	205 210 425 520 870 912 915 940 945 947 960 975
50.00	1971*	GEN MOTORS ACCEPTANCE 9.30 13/10/1981	101 1/2	5.12	9.11	8130			řG∙ ED	456	205 210 425 520 805 870 912 935 940 945 947 960
50.03	1976* 100-00	GEN MOTORS ACCEPTANCE 9.30 I/ 1/1986	100 1/8	9.42 7.75	9.45	3.79	101.50 DP 8.35	1981 1982	PG EU LX		975 980 205 210 425 520 805 878 912 935 940 945 947 960
15.00	1976* 98.50	WALTER E. HELLER (CAN) 9.75 15/ 6/1981	97 1/4	4.79	10.39	16.03			PG EG		975 986 210 425 520.912 946 945 946 947 960 975 980
											· · · · · · · · · · · · · · · · · · ·



The Republic of Gabon

KD 3,000,000 medium term loan

managed hy

UBAF FINANCIAL SERVICES LIMITED

KUWAIT INTERNATIONAL FINANCE CO., S.A.K., (KIFCO)

ARAB FINANCIAL CONSULTANTS COMPANY S.A.K.

 $provided\ bv$

KUWAIT INTERNATIONAL FINANCE CO. S.A.K. (KIFCO)

GULF BANK K.S.C. ALAHLI BANK OF KUWAIT K.S.C.

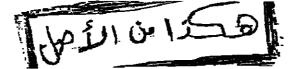
Agent Bank

KUWAIT INTERNATIONAL FINANCE CO. S.A.K. (KIFCO)

This announcement appears as a matter of record only

August 1976

	40.00	1976*	TORD MOTOR CREDIT-CAMADA 9-50 13/ 7/1982	99 7/8	5.67	9.52	9.51	100.00	1981	PG EC	4,28	980 425 52 975 98		940 9	945' 96	0
	40.00	1973*	FORD MOTOR CREDIT-GARADA 9-75 1/11/1960	101 3/4	4.17	9.20	.9.58			PG E	4ia	205 21 912 93	0 425			
	59.00	1976*	GET MOTORS ACCEPTANCE	100 1/8	5.42	2.94	8.99	1		PE EL	436	980 205 210 912 93	0 425	320 F	FO 5 87	lo .
	40.CO	1975=	GEN MOTORS ACCEPTANCE	101 1/4	6.75	8.95	9.14	100.00	1981	PG ZI	456	973 980 205 210	D D 425	52Q 8	970 91	ż
	50.00	1971+	9.25 1/6/1983 GEN MOTORS ACCEPTANCE	101 1/2	5.12	9.11	9136			PG-ET	456	935 946 980 205 216	0 425	520 8	505 47	le .
	50.00	1976*	9-30 13/10/1981 GEN HOTORS ACGESTANCE	100 1/8	.9.42	9.45	9.49	101.30	1981	PG EU	436	912 93 975 986 205 216	3			Ē.
	50.00	160.00 19764	9.50 I/ 1/1986 WALTER E.MELLER (CAN)	97 1/4	1	9.46	18.03	DP 8.15	1982	LX PG EG	1	912 93: 975.98: 210 42:	0			7
_	1	98.50	9.75 15/ 6/1981				,	Į	Į į	,TX	1	946 947	960	975 9	60-	
		YEAR	<u> </u>	1	1.	VIELD		HEXT	NEXT	ଦ୍ର ଓ	2 5 5					<u>۔۔</u> رب
	SSIED	OF	BORROWER		LIFE	MAT- URITY	CUR-	CALL . PRICE	DATE	IŽŽI	MANAGER	*	ARKET	MAKI	ENG.	·.
	EST'D O/S	ISSUE	COUPON-MATURITY	PRICE.	AVGE	YIELD	RENT	NEXTS/F	IST S/F							
	(MN)	19754	HUDSON'S BAY	100 750	LIFE	LIFE 9.68	10.00	(MN)	DATE 1980	LISTIN				A25 (-
1	_	1975*	10.25 15/11/1981	102 1/8	5.21		10.04	100.00	1900	LX	1	210 52 945 96	0 973	980 .	· ·	
	50.00	99.00	9.50 15/10/1981	102 3/8	5.12		9.28			SG EI	1	203°21 935.94	0 945	947 5	960 91) '
	25.00	1976*	1AG LINITED 9.50 13/ 5/1981	96 7/8	1	10,-35	3.81			TR NA RI		210 42 975 98	0	•		
	25.00 25.00	1976* 99.50	PART HARVESTER CHEDIT-CAN 9.75 15/ 4/1986		7.56	10.13	9.99	100-30	1981	LX		.205 21 943 96	0 975	980	.:	,
	30.00	1975#	INT HARVESTER GREDIT-CAN 10.25 1/ 9/1981	102 1/2	2,00	9.59	10.00	100-25	1960	TX Rb Rt	456	205 21 945 96			J£2 44	
١	,25.00	1976*	ISE CANADIAS FINANCE 9.50 1/8/1982	**	5-92	9.73	9.60	100.00	1981	PG E	327	425 91	2 943	947 5	980 .	
1	29.00 25.00	1976*	ISE CAWADIAN PINANCE 10.00 I/ 8/1986	98 7/8	8.13 9.92	10.18	10-11	1.35	1981 1978	PG EU	327	425 91	2 945	947 1	980	
	50.00	1976* 99.50	KINEOSS MORT.CORF 9.25 15/6/1982	97 3/4	5.79	9.76	9.46	100.00	1961	BG ET		210 42 963 97		940 9	945 96	I
Į	10:00	1975* 99.30	9.75 1/11/1980	100 1/2	4.17	9.57	9.70			FP ES	64	210 91	2 945	960 1	975 91	
	25.00	1976* 100-00	RORANDA MINES 9.75 15/ 7/1982	99 3/8	5.87	新工程等	9.81			TN WP EU	64	425 52 975 98		940 9	45 94	
	20.00	1976* 99.30	MORCEN 9.75 15/4/1983	94 1/4	6.62	10.99	10-34			NP II		210 42 975 98		912 9	145 94	i
	18.00	1974 99.25	ROVA SCOTIA POWER L 9-50 1/7/1994	102	17.83	9.26	9.31	101.00	1984	ec en	103	210 91:	2 940	945 9	16 OB	
	15.00	1975 99.50	PROVIECE OF MANITOBA 9-25 30/4/1985	98 3/8	8.66		9.40	162.00 3.00	1980 1981	TR MA ED	64	210 91:	2 940	945 9	68 91	
}	20.00	1975	PROVINCE OF NEWFOUNDLAND 9.50 15/ 5/1983		6.70	9.51	9.51	. 101.00 PF 1.00	1979 1976	er so	103	210 520 980	912	940 9	45 54	
1	30.00	1975* 100-25	PROVINCE OF NEWFOUNDLAND 10-25 15/12/1985	103 1/2	9.29	9.64	9.90	101.00 PF 2.10	1980 1976	NP EG	}	210 52(980.		•		
ļ	10.00	19764	PROVINCIAL BANK-CANADA 9.50 15/ 2/1982	100 1/4	5.46	9-40	9.48	100-00	1981	LX EU	77	210 520	912	945 9	60 91	
	5.00	1975 98.50	POINTE-AUX-TREABLES CITY 9.75 18/ 7/1981	99	5.88	9.97	9.85	101.00	1980	TX Ab en		210 B1			•••	
	15.00	1976*	QUEBEC UEBAN CONNUNITY 9.75 26/ 5/1983	99 1/2	6.73	9.84	9.80			PP EU	18	210 320	912 9	945 9	60	
	10.00	1974	QUEBEC URBAN COMMUNITY 10.75 15/11/1979	103	3,21	5.58	10.44			NT EU LX		210 912				
	35.00	1976* 100.00	ROYAL BANK OF CAKADA 8.75 1/4/1982 ROYAL BANK OF CANADA	99 102 1/8	5.58	8.96	8.84	100-00	1881	TX Ab En		210 425 935 940 975 980	945 9	946 9	47 95	
l	35.00	1976*	9.50 1/4/1988	99 5/8	9.18		9.30	100-00 3.00	1981	np eu Li	1 ;	210 425 935 940 975 980	945 9	946 9	47 94	
	20.00	1976*	POYAL TRUST CO MORTGAGE 9.50 15/ 2/1981 BOYAL TRUST GO HORTGAGE	99 7/8	4.46	9.56	9.54		• • •	rp Eu	!	210 520 960 975	980			
	20.00	1975+	9.75 1/ 9/1982	101	6-00		9.76			kp eu Lu.	!	25 520 975 980			·	
	30.00	100.00	9,50 15/10/1980		4.12	9.18	9.41	_		TX BC EU		10 805 60 975	980			
	30.00	1976*	ROTHOR 9.75 1/2/1982	99 3/4	5.42	9.77	9.77	. 100.00	1981	rp eu	9	10 972 175 980				
	15.00	1975*	9.50 1/9/1980	100 1/8	4.00	9.45	9.49	PF .30	1977	rp eu	9	10 370 60 980		_		
	20.00	1976* 99.50	ROTEAT 9.50 1/7/1981	99	4.83	9.75	9.60	PF 5.00	1978	BP EU Lh	9	10 425 45 9 46	960 9	75 98	90	
	20.00	1976* 99.50	9.75 1/ 8/1983	.98 1/4	6.92	10.10	8:32		1981 1976	np'eu Li	64 5	20 912 80	940 9	45 96	50 91	
	25.00	1976* 100.00	18XA SGULF CANADA 9.50 15/6/1982	100 1/8	5.79	9.45	9.49	100.00	1981	FG EU	456 2 9	05 210 40 945	425 5 960 9	20 80 75 96	5 91 10 .	
	25.00 25.00	1976*	TEXASGULT CANADA 10.00 15/6/1986	101 1/4	9.79 7.99	9.78 9.76	9.28	100.375 DP 1.25	1981 1978	PG EU	456 2 9	05 210 40 945	425 5 960 9	20 80 75 98	19 ST	•
	50.00	1976*	TORONIO-DOMINION BANK 9.00 1/4/1982	99 1/4	5.58	9.15	9-07	100.00	1981	NP EU Lx] 9	05 210 12 925	935 9	40.94	5 87 5 94	
	35.00	1973* 100.50	TOROSTO-DOMINION BANK 9.75 1/11/1981	102 5/8	5.17	9.07	9.50	100.00	1980	SU EU LX	456 2	£0 07E	980 425 5	: 28 80	5 87	
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ISSUE	ISSUE	BORROWER	PRICE	LIFE	YIELD TO MATT- URITY	CUR-	MEXT CALL PRICE	NEXT CALL DATE	SECURITY GUARANTEE	MANAGI	MARKET MAKERS	!\$\$UED	YEAR OF ISSUE	BORROWER		LIFE	YIELD TO: MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	SECURITY GUARANTEE	MANAGI	MARKET MAKERS
EST'D O/S (MN)	PRICE	COUPON-MATURITY	FAIGE	AVGE LIFE	YIELD TO AVGE LIFE	RENT	NEXTS/F AMOUNT (MN)	SYF.	LISTING	3		EST'D O.'S (MN)	ISSUE PRICE	COUPON-MATURITY	PRICE	AVGE LIFE	YIELD TO AVGE LIFE	RENT YIELD			LISTING	9	
25.01	1976 100-0		95 5/8	5.54	10.81	10.20	rF 1.50	1977	KP EU		217 425 912 915 9au 975 980	75.00	1976#	PARTIPS LAMPS 7.75 15/ 5/1981	0.2	70	9_9-	8.42					00 e01 601 mm5 e05 607 08 609 e10 910
15.00	1975 100.0		99 3/3	4.25	10.65	10.57			PC EO	316 :	210 912 945 947 960 530	75.00		PHILIPS TAMP 8.25 1/10/1981	94 3:4	\$.98	9.59	9.71			EU		30 691 603 605 696 607 08 60 9 610 910
30.00	1976 100-0		100 7/8	5.67	9.03	9.17	100.00	EUNI	PG EU		210 425 529 805 870 912. 935 940 945 9-7 960 975	75.00	1974	PHILIPS LAXPS 9.5u 1/1/1980	.99 ! \$	3.24	a,77	9.58			¥V		00 ANT 603 605 605 677
30.00 30.00	1976 99.0	bnion Carbide of Carada 9.75 1/5/1906	100 7/8	9.67 7.87	9.59	9.67	100.775 DP 1.50		PG EU	456	980 210 423 529 805 870 9;2 935 940 942 947 950 975	50.00	49.50	7511175 LAMPS 10.75 15/10/1979	100 7/3	5.11	16.38	 10.55 			25	1	an not nos nos non nos. Se nos cis els
		EUROGUILDERS									980	50.02	1974	RABOSANE 10-75 15/11/1979	1na 3'4	3,21	10.42	10.57			EU		00 001 003 005,000 007 00 009 010 410
100.00			93 1/4	3.08 1.58	8.57 10.90	6.43	25.00	1976	EU		600 601 603 605 605 607 608 609 614 670 910	60.00		PANE MEPON WOLDINGS 9.25 15/ 2/1981	98 1/4	6.54	9.71	9:			EU		20 oot op: ooi dus el? 20 oot op: 00 olo 800 800
75.00 75.00		ALGENE BANE 6.25 1/ 5/1980	92 3/8	3.67	8.75 10.36	6.77	18.75		EU	237 6	60n 601 603 603 606 507 608 609 610 870 910	39.00 30.00	1972	REGIONAL DEV FUSD	9) 5.'8		0,58 12.79	6.92	7.56	1976	GG EJ	,	73a ana 603 603 ana 607 718 di 61a 604 604
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60.00	1974 99.5		99 1/2	2.70	9.69	9.55.			£0	237 4	600 601 603 605 605 607 608 609 613 870 910	75.QU	1975	REPUBLIC OF ACSTRIA 9.25 1/ 3,1982	64] A	5.50	9.39	9.51			£.1	,	000 m01 mo: 623 60m c0 7 cos now mag 520 910
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75.00	1974		100 1/4	3.25	9.87	9.98			EO		600 ANI ANI ANI 606 607 608 609 610 210	45.89 32.73	1971 99,25	REPUBLIC OF SOUTH AFRICA	90 5.9		11,50 15,12	8.23	11.25	197/	53		on ell and ens elf 608 as sie 419
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70.00 70.00		AMRO BANE 7.25 1/ 2/1980	93	3.42 1.92	8.97 10.23	7.63	17.50	1977	z o		600 6N1 603 6N5 606 607 608 609 610 870 910	60.00	1975 100.00	SCHENPYAAPT VS1E 8.75 1/ 6/1981	93 7/8	4.75	10.43	.4.32			£0		09 601 601 601 603 617 05 609 610 913
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50.00	100.0	10.75 1/11/1979	201 2/4		10.23	- 1				6	600 ADI 603 605 606 607 608 609 610 910	50.00 50.00	1973 99.50	7.25 15/ 2/1980	#3 1/8	1.90	11.35	7.79	12.50	1977		ь	ეგი გაქ ოტა დაგ დტა და? იცა დიფ დეც უქე
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63.00	99.2	6.25 1/4/1980	90 3/8	2.08	9.52 11.71		15.00	1977		6	505 600 601 603 605 606 607 608 609 610 910	50.00 50.00	1972	BTANDARD BRANDS 6.50 1/11/1979	94 3.4	1.67	10.09	6.85	12.50	1976		ь	100 401 603 805 608 607 108 609 610 870 910
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40.00	99.5	BANK NEES & MOPK 6.00 ,1/5/1980	92 5/8	2.17	9.95	6.48	10.00	1977		6	500 601 603 605 605 607 508 609 610 910	45.00	99.75	TELENY'S 6.25 1/ 8/1979	96	1.92	8.58]	15.00	1976	PG EU		.u. ioo 601 603 603 676 607
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75.00	100.0		92	1.50	11.18	6.43	15.00	1976		6	508 609 613 670 91D	30.09 30.00	100.00	6.25 I/10/1979	190 5/5	1.58	10.31		7.50	1976	EI.	ė	003 609 610 910 000 601 603 605 606 607
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	150-60	EURO UNITS OF ACCOUNT		3.80	17.32		1.00	19.3	1.	·	8.00 6-35	1969	SCOTLAND. HYDRO/ELECTRIC	1		5.72 4.94	6.98	101-50	197R 1978	00 KD	230 115 510 520
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10.00	1	BANCO DE FOYENTO MAG. 5.50 18/11/1978	162 1/4	2.22	4.40 3.55	5.38		1976	GG SU	35 115 52 0	12.68 8.03	1969	WATEST MANS IST FIR	103 1/2		6.4I 9.06	1	103.50		PG ED	32 115 520
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16.00	1963 99.25	GARSA PRE IL NEZZOGIORNO 5.50 31/10/1978	3 F 1/8		7.49 9.11	5.72	1.60	1969	CC EC	35 115 520	136.00	l l	C.H.A. I	95 3/4	1		10.18		1980	CC KE	352 115 205 218 215 220 320
10.00	1970 99.25	CENTREST(S.D.BYRANCE) 8.73 20/11/1985	115 1/8	9,22	6.51	7.40	102.60	1978	GG ZI	117 115 215 520	130-00	Į.	CEARBORNAGES DE YRANÇE	99	4.25	16,27	10.10		1	GG EG	96 115 205 219 215 220 328
20.00	19764	CITY OF COPENHAGEN 8.75 13: 6/1986	95 7/8		9-40	9.13		1981	KP 50	230. 115 510 520	80.03	1975	CHARBODHAGES DE FRANCE	99	5,62	10.47	10.35	100.5p			96 115 205 210 215 220 526
25.ng	1975*	GITY OF GOPENHAGEN 9-15 25/ 9/1985	99 3/4		7.28 9.29	9.27	102.50	Į į	XP EE	23g 115 510 52g	100-00		CHARIER CONSOLIDATED O/S	61 3/4			12.15	101-20	1979	PG SU	93 115 210 215 220 320
25.00 15.00	1974	CITY OF COPERHAGES	163		8.63	9.71		17/7		230 115 510 520	130.00	1972	7.50 1/10/1987 CIMENTS LAFARGE	71		12.52	10.56	102.25		PP ED	103 115 205 210 215 220 520
18.00	1975	CITY OF HELSINKI	101 5/8	°6.42	5.62	170				230 115 510 520 715 745	91.00	1972	CITY OF OSLO	72 3/4	11.50	11.66	9.97	101.75		NP EO	103 115 205 210 215 220 520
10.00	1971	10.00 31/ 1/1983 CITY OF PARCY	189 1/4			7.32		1979	26 E8	117 115 215 510 520	125-69	ı	7.25 1/ 3/1988 CREDIT TONCIER DE FRANCE	98 7/8	7.85 5.74	12.98 10.50	19.37		1973	ì	105 115 205 210 213 220 520
7.40	98-00	8.00 15/ 9/1986 CITY OF OSLO	96 3/8		9.31	9.21	102.50	1972	NP EU	230 115 510 529	120.00	ı	10.25 27/ 5/1982 CRETSOT-LOIRE	97 3/4	4-48	10.56 10.93	10.49	5.00	1976	PK ED	96 115 205 210 215 220 520
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15.00 25.00	190.00	10.00 5/12/1981 CITY OF OSLO	99 5/8	3.76	9.26		1	1978	FZ	230 115 510 520	94.00	98.50	8.00 16/ 7/1988		8,45	13-05		2.00	1974	FX.	715
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10.00 25.00	100.05 1975 100.00	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984	109 1/8	9.68 5.18			101.50 1.00	1972	GG EB	238 115 213 518 528 715 745				81 3/8	7.50 L 5.33 L	1.24	9.19	DP 3.75	1977 1975	rz .	93 115 205 216 215 220 326 112 115 205 216 215 226 526
10.09	100.05 107.66 100.00 1948 98.75	ELECTRICITY SUPPLY-I.E. 8.25 7/5/1986 ENSO-GUTZETT	109 1/8	9.68 5.18	9.39 2.08	9.33	101.50 1.00 102.50 PF .92	1972 1977 1977	GG EB		67.50	98.25 1972	7.30 1/3/1987	81 3/8 96 3/4	7.50 1	1.24	9.19	DP 3.75 102.00 DP 5.00	1977 1975 1977 1976	GG EU ER NP EU	27
10.00 25.00 15.00 4.00 20.00 23.33	1974# 100.00 1948 98.75 1971 99.75	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCON 7.00 8/ 5/1978 S ESCON 8.25 11/ 6/1986	109 1/8 99 1/8 108 1/8 93 7/8	9.68 5.18 7.45	5.14 9.39 2.08 .11 9.22	9.33	101.50 1.00 102.50 PF .92 100.50 2.00 101.50	1972 1977 1977 1977 1969 1980 1972	CG EU LX GG EU LX GG EU LX	230 115 213 510 520 715 745 230 115 520 230 115 520	67.50 125.00 120.00	98.25 1972 100.50	7.30 1/3/1987 MATIONALE BES TELECOMM 7.50 1/3/1984 PARTBAS		7.50 L 5.33 1	1.24 2.39 1.62	9.19	102.00 DP 5.00	1977 1975 1977 1976 1979	LX GG EU KP EU	112 115 205 210 215 220 520
19.00 19.00 19.00 4.00 20.00 13.33 12.00 4.80	100.00 107.60 100.00 1468 98.75 1471 99.75 1470	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCON 7.00 8/ 5/1978 S ESCON 8.25 11/ 6/1986 ESCON 9.25 26/ 6/1980	109 1/8 99 1/8 108 1/8 93 7/8 112 7/8	9.68 5.18 7.45 1.68 1.18 9.75 5.29	5.14 9.39 2.08 .11 9.22 9.77	9.33 6.58 8.79 8.19	101.50 1.00 102.50 PF .92 100.50 2.00 101.50 1.33 101.25	1972 1977 1977 1977 1969 1980 1972 1977	GG EU LX GG EU LX GG EU LX GG EU LX GG EU	238 115 213 510 520 715 745 236 115 520 238 115 520 103 115 520	67.50 125.00 120.00	98.25 1972 100.50 1975 100.00	7.30 1/3/1987 MATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS	96 3/4	7.56 1 3.33 1 5.87 1 4.00 1	33 1.21 2.39 1.62 1.62 1	9.19	DP 3.75 102.00 DP 5.00 101.01 PF 10.00	1977 1975 1977 1976 1976	GG EU KP EU KP EU KP EU	112 115 205 210 215 220 520 93 115 205 210 215 220 530
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10.00 25.00 15.00 4.00 20.00 13.35 12.00 4.80 20.00 13.50	100.05 107.66 100.00 196.75 197.1 59.75 100.00 1066 197.14	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCON 7.00 8/ 5/1978 S ESCON 8.25 11/ 6/1986 ESCON 9.29 26/ 6/1980 EUROPEAN COAL & STFEL 5.75 1/ 2/1986 FINLAND - IKP NTGE BAKE 9.50 7/11/1983	109 1/8 99 1/8 108 1/8 93 7/8 112 7/8 100 99 3/4	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.42 3.09 7.19 5.79	5.14 9.39 2.08 .11 9.22 9.77 5.42 3.42 5.74 5.74	9.33 6.58 8.79 8.19 5.75	101.50 1.00 102.50 PF .92 100.50 2.00 101.50 1.33 101.25 1.20 101.00	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972	LK GG EU LK GG EU LK GG EU LK AMBRLX GG EU AMBRLX GG EU	230 115 213 510 520 715 745 230 115 520 230 115 520 103 115 520 230 115	67.50 125.00 120.00 130.00 50.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 100.00 1972 99.25	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POMI-A-MOUSEON 7.50 1/8/1987 PROVINCE OF MOVA SCOTIA	96 3/4 97 7/8 71 3/8 73	7.50 1 5.33 1 5.87 1 4.00 1 10.92 1 6.65 1 10.87 1 7.72 1	33 1.21 2.39 1.62 1.62 1.62 1.62 2.32 4.49 2.08 1.30 2.13	9.19	DP 3.75 102.00 DP 5.00 101.00 PF 10.00 101.75 5.50 101.50 3.00	1977 1975 1977 1976 1976 1978 1978 1978 1979 1973	CC EU LX NP EU NP EU	112 115 205 210 213 220 520 93 115 205 210 215 220 530 103 115 210 220 104 115 205 210 215 220 525
10.09 25.00 15.00 4.00 20.00 13.35 12.00 4.80 20.00 13.50 15.00 15.00 15.00	100.05 107.6 100.00 1068 98.75 1971 99.75 100.00 1065 10714 1075 99.75	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCON 7.00 8/ 5/1978 S ESCON 8.25 11/ 6/1986 ESCON 9.29 26/ 6/1980 EUROPEAN COAL & STFEL 5.75 1/ 2/1986 FINLAND - IKD NTGE BAKE 9.50 7/11/1983 G.I.S. 9.75 10/ 4/1983	109 1/3 99 1/8 108 1/8 33 7/8 112 7/8 100 99 3/4 100 5/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.42 2.30 9.42 3.09 7.19 5.79 6.61	6.14 9.39 2.08 .11 9.22 9.77 5.42 3.42 5.74 9.53 9.55 9.60 9.56	9.33 6.58 2.79 8.19 5.75 9.52 9.69	101.50 1.00 102.50 PF .92 100.50 2.00 101.50 1.33 101.25 1.20 101.00 1.30	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972 1979 1979	GG EU LX GG EU LX GG EU LX GG EU LX MP EU AMBRLX GG EU LX PC EU LX	230 115 213 510 520 715 745 236 115 520 230 115 520 103 115 520 230 115 230 115 230 115 510 520 715 743	67.50 125.00 120.00 130.00 50.00 100.00 94.50 100.00 91.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 100.00 1972 99.25	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POMT-A-MOUSEON 7.50 1/8/1987 PROVINCE OF MOVA SCOTIA 7.50 15/7/1987	96 3/4 97 7/8 71 3/S 73 72 7/8	7.50 1 5.33 1 5.87 1 4.00 1 10.92 1 6.65 1 10.87 1 7.72 1	33 1.21 2.39 1.62 1.62 1.62 1.32 1.43 2.08 1.33 2.13 1.34	9.19 1 10.39 1 10.47 1 10.47 1 10.27 1	DP 3.75 102.00 DP 5.00 101.00 PF 10.00 101.75 5.30 101.50 3.00 102.00 DP 9.00	1977 1975 1977 1976 1976 1978 1978 1978 1978 1978	LX GG EU HP EU	112 115 205 210 213 220 520 93 115 205 216 215 220 530 103 115 210 220 104 115 205 216 215 220 520 93 115 205 210 215 220 520
10.09 25.00 15.00 4.00 20.00 13.33 12.00 4.80 13.50 15.00 15.00 15.00 15.00 15.00 15.00 15.00	100.05 107.6 100.00 1068 98.75 1971 99.75 100.00 1066 99.36 19714 99.10 1075 99.75	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCON 7.00 8/ 5/1978 S ESCON 8.25 11/ 6/1986 ESCON 9.29 26/ 6/1980 EUROPEAN COAL & STFEL 5.75 1/ 2/1986 FINLAND - IKP NTGE BAKE 9.50 7/11/1983 G.I.S. 9.75 10/ 4/1983 GRIATER COCCUMACEN 5.625 15/ -/1984	109 1/3 99 1/8 108 1/8 108 1/8 112 7/8 100 99 3/4 100 5/8 102 7/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.42 2.32 9.42 3.09 7.19 5.79 6.61 4.73 7.62 4.41	5.14 9.39 2.08 .11 9.22 9.77 5.42 5.74 5.74 9.53 9.55 9.60 9.56	9.33 6.58 2.79 8.19 5.75 9.52 9.69 5.47	101.50 1.00 102.50 PF .92 100.50 2.60 101.50 1.33 101.25 1.20 101.00 1.30	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972 1979 1473 1870 1477 1970	GG EU LX GG EU LX GG EU LX GG EU LX FG	230 115 213 510 520 715 745 236 115 520 238 115 520 103 115 520 230 115 230 115 230 115 510 520 715 743 117 115 205 215 510 520 230 115 520	125.00 120.00 130.00 130.00 100.00 100.00 100.00 125.00 125.00 125.00 125.00 125.00 125.00	98.25 1972 100.50 1973 100.00 1975 100.00 1972 100.00 1972 1972 100.00 1972 1972 1972 1972 1972 1972 1973 1974 1975	7.30 1/3/1987 NATIONALE DES TELECOMM 7-50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POST-A-MOUSSOR 7.50 1/8/1987 PROVINCE OF NOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.30 15/6/1987 REABT MIXED CONCRETE 7.75 25/10/1987 PEXAULT 7.25 15/3/1987	96 3/4 97 7/8 71 3/5 73 72 7/8 63 7/8	7.50 1 5.33 1 5.87 1 4.00 1 10.92 1 6.05 1 10.87 1 7.72 1 10.74 1 6.90 1 11.15 1 7.75 1 10.54 1 7.78 1	33 1.21 2.39 1.62 1.62 1.62 1.62 1.31 1.31 1.33 1.33 1.34 1.14 1.14 1.14	9.19 1 10.39 1 10.47 1 10.47 1 10.27 1	102.00 DF 5.00 101.00 PF 10.00 101.75 5.50 101.50 3.00 102.00 PF 9.00 102.25 - 2.30 101.75 200	1977 1975 1977 1976 1976 1978 1978 1978 1978 1978 1978 1978 1973	TX CG EU LA	112 115 205 210 213 220 520 93 115 205 216 215 220 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 105 115 205 210 215 220 520 103 115 210 215 220 520
10.09 25.00 15.00 15.00 20.00 13.33 12.00 13.50 13.50 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00	100.05 107.6 100.00 1068 98.75 1971 99.75 1070 1066 99.38 10714 09.10 1075 99.75 1061 1075 99.70	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCON 7.00 8/ 5/1978 S ESCON 8.25 11/ 6/1986 ESCON 9.29 26/ 6/1980 EUROPEAN COAL & STFEL 5.75 1/ 2/1986 FINLAND - IKP NTGE BAKE 9.30 7/11/1983 G.I.S. 9.75 10/ 4/1983 GRIATER COCCUMACEN 5.025 15/ -/1984 IMATRAN VOIMA 8.00 15/ 7/1978	109 1/3 99 1/8 108 1/8 108 1/8 112 7/8 100 99 3/4 100 5/8 102 7/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.52 2.32 9.52 3.67 7.19 5.79 6.61 4.73 7.62 4.41 1.87 1.37	6.14 9.39 2.08 .11 9.22 9.77 5.42 3.42 5.74 5.74 9.55 9.55 9.56 9.56	9.33 6.58 8.79 8.19 5.75 9.52 9.69 5.47	101.50 1.00 102.50 PF .92 100.50 2.80 101.50 1.33 101.25 1.20 101.00 1.30	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972 1979 1973 1970 1977 1970	GG EU LX GG EU LX GG EU LX GG EU LX FG	230 115 213 510 520 715 745 236 115 520 230 115 520 103 115 520 230 115 230 115 230 115 510 520 715 743 117 119 203 215 510 520 230 115 520 35 115 520	67.50 125.00 130.00 130.00 130.00 100.00 91.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 100.00 1972 1972 100.00 1972 1972 1972 1972 1973 1972 1973 1975 1	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POST-A-MOUSSON 7.50 1/8/1987 PROVINCE OF NOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.30 15/6/1987 READT MIXED CONCRETE 7.75 23/10/1987 PEXAULT 7.25 15/3/1987 REMOXE-POELENC 7.50 15/4/1987	96 3/5 97 7/8 71 3/8 73 72 7/8 63 7/8 71 1/2	7.50 1 5.33 1 5.87 1 4.00 1 10.92 1 6.05 1 10.87 1 7.72 1 10.74 1 6.90 1 11.15 1 7.75 1 10.54 1 7.78 1 10.54 1 7.78 1	33 1.21 2.39 1.62 1.62 1.62 1.32 1.44 2.08 1.33 1.34 1.14 1.14 1.14 1.14 1.14 1.14	9.19 1 10.39 1 10.27 1 10.27 1 10.29 D	102.00 DF 5.00 101.00 PF 10.00 101.75 5.50 101.50 3.00 102.00 PF 9.00 102.25 - 2.30 101.75 200	1977 1975 1977 1976 1976 1978 1978 1973 1978 1973 1980 1973	LX GG EU HP EU	112 115 205 210 213 220 520 93 115 205 216 215 220 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 105 115 205 210 215 220 520 106 115 205 210 215 220 520
10.09 25.00 15.00 15.00 14.00 13.33 12.00 13.50 15.00	100.05 107.6 100.00 1068 98.75 1971 99.75 100.00 1066 99.38 10714 09.10 1075 99.75	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCON 7.00 8/ 5/1978 S ESCON 8.25 11/ 6/1986 ESCON 9.29 26/ 6/1980 EUROPEAN COAL & STFEL 5.75 1/ 2/1986 FINLAND - IND NTGE BANK 9.50 7/11/1983 G.I.G. 9.75 10/ 4/1983 GRINTER COCCURACEN 5.625 15/ -/1984 INATRAN VOINA 6.00 15/ 7/1978 INATRAN VOINA 9.75 25/ 3/1985	109 1/8 99 1/8 108 1/8 33 7/8 112 7/8 100 5/8 102 7/8 112 7/8 112 7/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.42 2.32 9.42 3.09 7.19 5.79 6.61 4.73 7.62 4.41 1.87 1.37 8.56	6.14 9.39 2.08 .11 9.22 9.77 5.42 3.42 5.74 5.74 5.75 9.55 9.55 9.55 9.55	9.33 6.58 8.79 8.19 5.75 9.52 9.69 5.47 5.32	101.50 1.00 102.50 PF .92 100.50 2.00 101.50 1.33 101.25 1.20 101.00 1.30	1972 1977 1977 1977 1969 1980 1972 1971 1977 1972	GG EU LX GG EU LX GG EU LX GG EU LX WP EU AMBRLX GG EU LX FG EU LX	230 115 213 510 520 715 745 230 115 520 230 115 520 230 115 520 230 115 230 115 310 920 715 743 117 119 203 215 310 320 230 115 520 35 115 520 230 115 520	67.50 125.00 130.00 130.00 130.00 140.00 91.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 100.00 1972 1972 100.00 1972 1972 1973 1972 1973 1975 100.50 1975 100.50	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POST-A-MOUSSON 7.50 1/8/1987 PROVINCE OF NOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.30 15/6/1987 READT MIXED CONCRETE 7.75 23/10/1987 REAULT 7.25 15/3/1987 RESONE-POELENC 7.50 15/4/1987 REONE-POELENC 10.25 30/4/1980	96 3/5 97 7/8 71 3/5 73 72 7/8 63 7/8 71 71 1/2 96 7/8	7.50 1 3.33 1 5.87 1 4.00 1 10.92 1 6.65 1 10.87 1 7.72 1 10.74 1 6.90 1 11.15 1 7.75 1 10.54 1 7.78 1 10.62 1 7.47 1	33 1.21 2.39 1.62 1.62 1.62 1.32 1.44 2.08 1.33 1.34 1.34 1.34 1.34 1.34 1.34 1.34	9.19 1 10.39 1 10.27 1 10.27 1 10.29 D	DP 3.75 102.00 DP 5.00 101.07 PF 10.00 101.75 5.50 101.50 102.00 DP 9.00 102.25 - 2.40 101.75 DP 3.00 101.75	1977 1975 1977 1976 1976 1978 1978 1978 1978 1978 1978 1978 1973 1980 1973	TX	112 115 205 210 213 220 520 93 115 205 216 215 220 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 105 115 205 210 215 220 520 103 115 210 215 220 520
10.09 25.00 15.00 15.00 20.00 13.33 12.00 13.50 15.00 15.00 15.00 15.00 15.00 15.00 15.00 25.00 25.00	100.05 107.6 100.00 1068 98.75 197.75 100.00 1066.99.38 107.14 107.5 146.1 177.5 146.1 197.5 197.5 197.5	ELECTRICITY SUPPLY-I.R. 8.25 7/5/1986 ENSO-GUTZETT 9.15 10/2/1984 ESCON 7.00 8/5/1978 S ESCONT 8.25 11/6/1986 ESUNT 9.29 26/6/1980 EUROPEAN COAL & STFEL 5.75 1/2/1986 FINLAND - IKP NTGE BAKE 9.50 7/11/1983 G.I.C. 9.75 10/4/1983 GREATER COCCUMACEM 5.025 15/-/1984 INATEAN VOIMA 9.75 25/3/1985 KINGDOM OF, DERMARK S.00 25/6/1986	109 1/8 99 1/8 108 1/8 93 7/8 112 7/8 100 5/8 112 7/8 100 1/2 112 1/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.52 2.32 9.52 7.19 5.79 6.61 3.73 7.62 4.51 1.87 1.37 8.56	6.14 9.39 2.08 .11 9.22 9.77 5.42 5.74 5.74 9.55 9.55 9.56 5.15 7.88	9.33 6.58 8.79 8.19 5.75 9.52 9.69 5.47 5.32 9.70	101.50 1.00 102.50 PF .92 100.50 2.00 101.50 1.33 101.25 1.20 101.00 1.30 1.50 1.50 104.00 .50 104.00 .50 107.75 PF 1.00	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972 	GG EU LX GG EU LX GG EU LX GG EU LX FG	230 115 213 510 520 715 745 230 115 520 230 115 520 230 115 520 230 115 230 115 310 920 715 743 117 119 203 215 310 320 230 115 520 230 115 520 230 115 520 230 115 520 230 115 510 520 715 745	67.50 125.00 130.00 130.00 130.00 100.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00 125.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 190.00 1972 190.25 1972 100.00 1972 190.50 1975 100.50 1975 100.00	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POMT-A-MOUSEON 7.50 1/8/1987 PROVINCE OF MOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.50 15/6/1987 READT MIXED CONCRETE 7.75 25/10/1987 BEXAULT 7.25 15/3/1987 REONE-POELESC 10.25 30/4/1980 ROUSSEL-UCLAP 7.00 15/12/1979	96 3/5 97 7/8 71 3/5 73 72 7/8 63 7/8 71 71 1/2 96 7/8	7.50 1 3.33 1 5.87 1 4.00 1 10.92 1 6.65 1 10.87 1 7.72 1 10.74 1 6.90 1 11.15 1 7.78 1 10.54 1 7.78 1 10.62 1 7.47 1 3.66 1	33 1.21 2.39 1.62 1.62 1.62 1.31 1.44 2.08 1.33 1.34 1.34 1.34 1.34 1.34 1.34 1.34	9.19 1 10.39 1 10.47 10.47 10.27 10.29 D 2.13 0.21 D	DP 3.75 102.00 DP 5.00 101.07 PF 10.00 101.75 5.50 101.50 102.00 DP 9.00 102.25 - 2.40 101.75 DP 3.00 101.75	1977 1975 1977 1976 1976 1976 1978 1978 1973 1978 1973 1978 1973	LX GG EU LE WP EU MP EU	112 115 205 210 213 220 520 93 115 205 216 215 220 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 105 115 205 210 215 220 520 107 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520
10.09 25.00 15.00 15.00 16.00	100.05 107.6 100.00 1068 98.75 197.75 100.00 1066 99.38 107.5 107.5 108.00 107.5 108.00 107.5 108.00 107.5 108.00 109.5 109.50 109.50	ELECTRICITY SUPPLY-I.R. 8.25 7/5/1986 ENSO-GUTZETT 9.25 10/2/1984 ESCONT 7.00 8/5/1978 S ESCONT 8.25 11/6/1986 ESCONT 9.23 26/6/1980 EUROPEAN COAL & STFEL 5.75 1/2/1986 FINLAND - IKP NTGE BAKE 9.50 7/11/1983 G.I.C. 9.75 10/4/1983 GREATER COCCUMACEM 5.025 15/-/1984 INATEAN VOIMA 9.75 25/3/1985 KINGHOM OF, DENMARK S.00 25/6/1986 KORGES KOMMUNALBANY 5.50 15/1/1983	109 1/8 99 1/8 108 1/8 33 7/8 112 7/8 100 99 3/4 100 5/8 112 7/8 100 1/2 112 1/8 99 7/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.52 2.32 9.52 7.19 5.79 6.61 3.73 7.62 4.51 1.87 1.37 8.56 7.82 5.51 6.38	6.14 9.39 2.08 .11 9.22 9.77 5.42 5.74 5.74 5.74 5.74 5.55 9.55 9.55 9.55 9.55 5.15 7.88 9.85	9.33 6.58 8.79 8.19 5.75 9.52 9.69 5.47 5.32 9.70 7.13	101.50 1.00 102.50 PF .92 100.50 2.60 101.50 1.33 101.25 1.20 101.00 1.30 1.50 104.00 .50 100.00 .50 PF 1.00 101.75 PP 2.00 100.00 .76	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972 1979 1978 1979 1969 1977 1977 1978	GG EU LX GG EU LX GG EU LX GG EU LX FG	230 115 213 510 520 715 745 230 115 520 230 115 520 103 115 520 230 115 230 115 310 520 715 743 117 113 203 215 310 520 230 115 520 230 115 520 230 115 520 230 115 520 230 115 510 520 715 745 230 115 510 520 715 745	67.50 125.00 120.00 130.00 50.00 100.00 94.50 100.00 125.00 80.00 100.00 100.00 100.00 91.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 190.00 1972 199.25 1972 100.00 1972 199.50 1972 190.50 1975 100.00	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POST-A-MOUSEOR 7.50 1/8/1987 PROVINCE OF MOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.50 15/6/1987 READT MIXED CONCRETE 7.75 23/10/1987 PEXAULT 7.25 15/3/1987 REONE-POTLENC 10.25 30/4/1980 ROWSSEL-UCLAP 7.00 15/12/1979	96 3/4 97 7/8 71 3/5 73 72 7/8 63 7/8 71 1/2 96 7/8 96 1/8	7.50 1 5.33 1 5.87 1 4.00 1 10.92 1 6.05 1 10.87 1 7.72 1 10.74 1 4.90 1 11.15 1 7.73 1 10.54 1 7.78 1 10.62 1 7.78 1 10.62 1 7.47 1	33 1.21 2.39 1.62 1.62 1.62 1.31 1.44 2.08 1.33 1.34 1.34 1.34 1.34 1.34 1.34 1.34	9.19 1 10.39 1 10.47 10.47 10.27 10.29 D 2.13 0.21 D	DP 3.75 102.00 DP 5.00 101.00 PF 10.00 101.75 5.50 101.50 3.00 102.00 DP 9.00 102.25 - 2.10 101.50 3.00	1977 1975 1977 1976 1976 1976 1978 1978 1973 1978 1973 1978 1973	LX GG EU LE WP EU MP EU	112 115 205 210 213 220 520 93 115 205 210 215 220 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 105 115 205 210 215 220 520 107 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520
10.00 15.00 15.00 13.33 12.00 13.50 13.50 15.00	100.05 107.60 108.75 197.75 107.00 106.48 107.75 10	ELECTRICITY SUPPLY-I.R. 8.25 7/ 5/1986 ENSO-GUTZETT 9.25 10/ 2/1984 ESCONT 7.00 8/ 5/1978 S ESCONT 8.25 11/ 6/1986 ESCONT 9.25 26/ 6/1980 EUROPEAN COAL & STFEL 5.75 1/ 2/1986 FINLAND - IKP NTGE BAKE 9.50 7/11/1983 G.I.C. 9.75 10/ 4/1983 GREATER COCCUNACEN 5.025 15/ -/1984 INATEAN VOINA 9.75 25/ 3/1985 KINGHOM OF DENNARK S.00 25/ 6/1986 FORGES KOMMUNALBANT 5.50 15/ 1/1983 HORGES KOMMUNALBANT 7.75 15/ 3/1986	109 1/8 99 1/8 108 1/8 33 7/8 112 7/8 100 99 3/4 100 5/8 112 7/8 100 1/2 112 1/8 99 7/8 . 105 7/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.42 5.09 7.19 5.79 6.61 4.73 7.62 4.41 1.87 1.37 8.56 9.82 5.51 6.78 3.60 9.53 5.35	5.14 9.39 2.08 .11 9.22 9.77 5.42 5.74 5.74 9.55 9.56 5.15 4.30 5.40 5.51 5.53 6.41	9.33 6.58 8.79 8.19 5.75 9.52 9.69 5.47 5.32 9.70 7.13 5.51	101.50 1.00 102.50 PF .92 100.50 2.80 101.50 1.33 101.25 1.20 101.00 1.30 1.50 104.00 1.50 104.00 1.50 104.00 1.50 100.00 1.50 100.00 1.50	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972 1979 1978 1979 1979 1977 1978 1979 1979	GG EU LX GG	230 115 213 510 520 715 745 230 115 520 230 115 520 103 115 520 230 115 230 115 310 520 715 743 117 113 203 215 510 520 230 115 520 230 115 520 230 115 520 230 115 510 520 230 115 520 230 115 520	67.50 125.00 130.00 130.00 130.00 140.00 125.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 199.25 1972 100.00 1972 199.50 1975 100.00 1975 100.00 1975 100.00 1975	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POST-A-MOUSEOR 7.50 1/8/1987 PROVINCE OF NOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.50 15/6/1987 READT MIXED CONCRETE 7.75 23/10/1987 PEXAULT 7.25 15/3/1987 REONE-POTLESC 10.25 30/4/1980 ROWSSEL-UCLAP 7.00 15/12/1979 SAIRT GOBAIN P.A.M. 10.00 10/11/1980	96 3/3 97 7/8 71 3/5 73 72 7/8 63 7/8 71 1/2 96 7/8 96 1/8	7.50 1 3.33 1 5.87 1 4.00 1 10.92 1 6.65 1 10.87 1 7.72 1 10.74 1 6.90 1 11.15 1 7.78 1 10.54 1 7.78 1 10.62 1 7.47 1 3.66 1	33 1.21 2.39 1.62 1.62 1.62 1.31 1.449 2.08 1.33 1.34 1.34 1.34 1.34 1.34 1.34 1.34	9.19 1 10.39 1 10.47 10.31 10.27 10.29 D 2.13 0.21 D 0.39	DP 3.75 102.00 DP 5.00 101.00 PF 10.00 101.75 5.50 101.50 3.00 102.00 DP 9.00 102.25 - 2.10 101.50 3.00	1977 1975 1977 1976 1976 1978 1978 1973 1978 1978 1978 1978 1978	TE TO THE TOTAL TO	112 115 205 210 213 220 520 93 115 205 216 215 220 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 105 115 205 210 215 220 520 107 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520
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10.00 15.00 15.00 15.00 16.00	100.05 107.60 108.75 197.75 107.00 106.48 107.75 107.75 108.00 107.75 108.00 107.75 108.00 108.10 109.38	ELECTRICITY SUPPLY-I.R. 8.25 7/5/1986 ENSO-GUTZETT 9.25 10/2/1984 ESCON 7.00 8/5/1978 S ESCON 8.25 11/6/1986 ESUNY 9.23 26/6/1980 EUROPEAN COAL & STFEL 5.75 1/2/1986 FINLAND - IKD NTGE RAKE 9.30 7/11/1983 G.I.C. 9.75 10/4/1983 GSTATER COPENHACEN 5.025 15/-/1984 INATERN VOINA 8.00 15/7/1978 INATERN VOINA 9.75 25/3/1985 KINGHOM OF DENNARK S.00 25/6/1986 FORGES KOMMUNALBANE 7.75 15/3/1986 FECHINET UGIKE EURLMANN	109 1/8 99 1/8 108 1/8 33 7/8 112 7/8 100 99 3/4 100 5/8 112 7/8 100 1/2 112 1/8 99 7/8 . 105 7/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.42 2.32 9.42 3.09 7.19 5.79 6.61 4.73 7.62 4.41 1.87 1.37 8.56 9.82 5.51 6.18 3.00 9.53 5.35 12.48 8.72	5.14 9.39 2.08 .11 9.22 9.77 5.42 5.74 5.74 9.55 9.56 5.15 9.88 9.85 4.30 5.51 5.53 6.41 9.74	9.33 6.58 8.79 8.19 5.75 9.52 9.69 5.47 5.32 9.70 7.13 5.51	101.50 1.00 102.50 PF .92 100.50 2.80 101.50 1.33 101.25 1.20 101.00 1.30 1.50 104.00 1.50 100.00 1.50 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1972 1979 1978 1979 1979 1979 1977 1979 1977 1979 1977 1978 1977	CG EU LX GG EU LX GG EU LX GG EU LX FG EU LX GG EU LX GG EU LX GG EU LX GG EU LX CG EU LX CX	230 115 213 510 520 715 745 230 115 520 230 115 520 103 115 520 230 115 230 115 310 520 715 743 117 113 203 215 510 520 230 115 520 230 115 520 230 115 520 230 115 510 520 230 115 520 230 115 520	67.50 125.00 120.00 130.00 130.00 140.00 125.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 190.00 1972 190.25 1972 100.00 1972 190.50 1975 100.00 1975 100.00 1975 100.00 1975 100.00 1975 1975 1975 1975 1975 1975	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POMI-A-MOUSEON 7.50 1/8/1987 PROVINCE OF MOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.50 15/6/1987 READT MIXED CONCRETE 7.75 23/10/1987 PEXAULT 7.25 15/3/1987 REONE-POELESC 10.25 30/4/1980 ROUSSEL-UCLAP 7.00 15/12/1979 SAINT GOBAIN P.A.M. 10.00 10/11/1980 S.G.P.A.D. 9.75 31/2/1988 STAR EUROPEAN FIN 8.60 15/6/1988	96 3/3 97 7/8 71 3/8 73 72 7/8 63 7/8 71 1/2 96 7/8 96 1/8 96 97 55 7/8 1	7.50 1 3.33 1 5.87 1 4.00 1 10.92 1 6.05 1 10.87 1 7.72 1 10.74 1 6.90 1 11.15 1 7.78 1 10.54 1 7.78 1 10.54 1 7.78 1 10.54 1 7.78 1 10.54 1 7.79 1	33 1.21 2.39 1.62 1.62 1.62 1.62 1.62 1.62 1.63 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64	9.19 1 10.39 1 10.47 1 10.47 1 10.27 1 10.29 D 2.13 1 0.21 B	DP 3.75 102.00 DP 5.00 101.00 PF 10.00 101.75 5.50 101.50 3.90 102.00 DP 5.00 102.25 7.2.30 101.75 PF 3.00 101.50 3.00 101.50 3.00	1977 1975 1977 1976 1976 1976 1978 1978 1973 1978 1973 1978 1973 1978 1973 1978 1979 1979 1979 1979 1979 1979 1979	LX GGG EU HP E	112 115 205 210 215 220 520 93 115 205 216 215 228 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 103 115 205 210 215 220 520 103 115 205 210 215 220 520 117 115 205 210 215 220 520 117 113 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520
10.00 15.00 15.00 15.00 15.00 16.00	100.05 107.60 108.75 197.75 107.00 106.97 107.75 10	ELECTRICITY SUPPLY-I.R. 8.25 7/5/1986 ENSO-GUTZETT 9.25 10/2/1984 ESCON 7.00 8/5/1978 S ESCON 8.25 11/6/1986 ESUNY 9.23 26/6/1980 EUROPEAN COAL & STFEL 5.75 1/2/1986 FINLAND - IKD MTGE RAKE 9.50 7/11/1983 G.I.C. 9.75 10/4/1983 GREATER COCCMHACEN 5.625 15/-/1984 INATRAN VOINA 6.00 15/7/1978 INATRAN VOINA 9.75 25/3/1985 KINGHOM GE DENNARK S.00 25/6/1986 FORGES KOMMUNALBANE 7.75 15/3/1986 FECHINET UGINE EURLMANN 5.75 22/2/1989 FROTINCE OF MANITORS	109 1/8 99 1/8 108 1/8 33 7/8 112 7/8 100 99 3/3 100 5/8 102 7/8 102 1/2 112 1/8 99 7/8 105 7/8	9.68 5.18 7.45 1.68 1.18 9.78 5.29 3.82 2.32 9.42 2.32 9.42 3.09 7.19 5.79 6.61 4.73 7.62 4.41 1.87 1.37 8.56 9.82 5.51 6.38 9.72 1.37 8.55 12.48 8.72	5.14 9.39 2.08 .11 9.22 9.77 5.42 5.74 5.74 9.53 9.55 9.56 5.15 4.88 9.53 6.81 9.53 6.81 9.54 6.55	9.33 6.58 8.79 8.19 5.75 9.52 9.69 5.47 5.32 9.70 7.13 5.51	101.50 1.00 102.50 PF .92 100.50 2.80 101.50 1.33 101.25 1.20 101.00 1.30 1.50 104.00 1.50 100.00 1.50 100.00 101.75 PP 2.80 100.00 101.75 PP 2.80 102.00 103.00 104.00 105.00 106.00 1076 107.76 107.00 107.75 107.00 107.75	1972 1977 1977 1977 1969 1980 1972 1977 1971 1977 1978 1979 1978 1979 1977 1978 1977 1978 1978	CG EU LX GG EU LX GG EU LX GG EU LX FG	230 115 213 510 520 715 745 230 115 520 230 115 520 230 115 520 230 115 230 115 520 230 115 520 230 115 520 230 115 520 230 115 520 230 115 520 230 115 510 520 230 115 520 230 115 520 230 115 520 230 115 520	67.50 125.00 130.00 130.00 130.00 140.00 125.00	98.25 1972 100.50 1975 100.00 1975 100.00 1972 190.25 1972 100.00 1972 199.50 1972 190.50 1975 100.00 1975 100.00 1975 100.00 1975 100.00 1975 100.00 1975 100.00 1975 100.00 1975 100.00	7.30 1/3/1987 NATIONALE DES TELECOMM 7.50 1/3/1984 PARTBAS 10.25 13/7/1982 PHILIPS LAMPS 10.25 1/9/1980 POST-A-MOUSEON 7.50 1/8/1987 PROVINCE OF MOVA SCOTIA 7.50 15/7/1987 PROVINCE OF QUEBEC 7.50 15/6/1987 READT MIXED CONCRETE 7.75 23/10/1987 PEXAULT 7.25 15/3/1987 REONE-POTLENC 10.25 30/4/1980 ROWSSEL-UCLAP 7.00 15/12/1979 SAINT GOBANN P.A.M. 10.00 10/11/1980 S.G.P.A.D. 9.75 31/2/1980 STAR EUROFEAN FIN 8.00 15/6/1988 PECPINTY UGINE KUMMANN S.00 2/9/1978	96 3/3 97 7/8 71 3/8 73 72 7/8 63 7/8 71 1/2 96 7/8 96 1/8 96 97 55 7/8 1	7.50 1 3.33 1 5.87 1 4.00 1 10.92 1 6.05 1 10.87 1 7.72 1 10.74 1 6.90 1 11.15 1 7.78 1 10.54 1 7.78 1 10.54 1 7.78 1 10.54 1 7.78 1 10.54 1 7.79 1 10.54	33 1.21 2.39 1.62 1.62 1.62 1.62 1.62 1.62 1.62 1.63 1.63 1.63 1.63 1.64 1.64 1.65 1.65 1.65 1.65 1.65 1.65 1.65 1.65	9.19 1 10.39 1 10.47 1 10.47 1 10.27 1 10.29 1 10.29 1 10.29 1 10.29 1 10.29 1 10.29 1 10.29 1 10.29 1 10.29 1 10.49 1	DP 3.75 102.00 DP 5.00 101.00 PF 10.00 101.75 5.50 102.00 DP 5.00 102.25 7.2.30 101.50 3.00 101.50 3.00 101.50 3.00 101.50 3.00 101.50 3.00	1977 1975 1977 1976 1976 1976 1978 1978 1978 1978 1978 1978 1978 1978	CGG EU MP EU M	112 115 205 210 215 220 520 93 115 205 216 215 228 530 103 115 210 220 104 115 205 210 215 220 520 93 115 205 210 215 220 520 103 115 205 210 215 220 520 103 115 205 210 215 220 520 117 115 205 210 215 220 520 117 113 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520 117 115 205 210 215 220 520
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EST'D D/S (MM)

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30.00

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SSUED YEAR OF ISSUE

ISSUE PRICE

1971 99.50

1971

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1971

99.50

1975*

1972

1971

98.50

BORROWER

COUPON-MATURITY

1/ 5/1986

EURO CUBRENCY UNITS

SUROFINA 7.75 15/ 1/1981

SUROPEAN COAL & STEEL 8.00 15/12/1985

7.50 12/ 3/1986

9.25 1/12/1988

REPUBLIC OF BRAZIL 8.00 1/3/1984

REPUBLIC OF SOUTH AFRICA

8.00 1/ 1/1986

INTERPRICO

ISCOR

YIELD TO MAT-URITY CURRENT YIELD TO LIFE LIFE

8.50

7.77

8.03

5.05

9.99

8.49

9.67 9.65 5-12 11.18

4.38 7.79 2.95 7.84

9.29 8.09 4.79 8.16

9.53 0.60 6.00 9.06

4.25 11.50

7.50 9.08 4.20 9.71

9.58 14.48 II.87 5.80 17.32

PRICE

99 3/4

99 3/8

94 1/4

67 3/8

93

NEXT CALL PRICE

HEAD
MANAGER
BELIVERY
SECURITY
GUARANTEE
CALL
DATE
ST

101.25 1976 FP EU 223 115 510 520 5.00 1976 LASE

102.00 1981 NP EC 456 115 510 520 .50 1974 CQ

3.00 1975 FF 143 115 305 510 520

102.00 1978 GG EC 179 115 520

102.00 1977 GG ST 361 115 405 409 426 42 510 520.

115 210 520

93,115 510 529

MEXTS/F 15T m 2 AMOUNT S/F (MN) DATE LISTING

1.00 1974 UQ

102.00 [4H] SF EU 1.00 1975 LX

MARKET MIKERS

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ISSUE PRICE

1978

1971 100-86

1975*

100.00

1975 99.50

1971

99.50

1961 39.00

1962

EST D Q/S (MN)

20.00 15.30

12-00 8-99

22.00 12.00

25.00 25.00

13.08 12.50

5.00 -93

5-00 -97

14.0g. 2.40

BORROWER .

CORLON-PROTURALA

\$.B.R. - YBARCE 8.00 6/ 7/1986

\$_B_R_ - FXARCE 9.25 | 13/12/1985

\$.B.R. - FRANCE 9:50 5/ 5/1987

5.3.C.T. 7.75 25/ 3/1986

SACOR FEB 5-75 1/2/1978

5.75 25/ 5/1978

84COR 6.75 12/ 7/1977

REPUBLIC OF SOUTH AFRICA 8.75 30/12/1982

PRICE

105 I/S

99 3/B

105 1/4

105 1/4

MAX 105 1/4

101

6.33 10.06 4.06 10.64

9.85 6.84 5.35 6.17

9-29 9-34 7-34 9-35

18-68 9.24

9-56 6.83 3-76 6-41

1-73 2-61 1-25 1-46

1.94

1.42

REAT GUARANTEE

1978 NP EU 230 115 510 520

1977 KF EU 230 115 520

117 115 215 510 520

92 115 205 215 510 520

103 115 215 516 520

1980 GG NO 117 115 205 215 510 520

1ST HE STING

1979 SG EU 1972 LI

1977 KP 28

1.40 1968 AMBRLE 230 115 528

1965 BELX

102.00 1979 GG EN

101.75 1979 GC EU

HEXT CALL PRICE

NEXTS/F AMOUNT (NIN)

101-25

102.00

102-00

100-50 -45

100.00

7.40

9.31

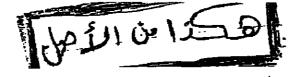
9.41

7.29

5.46

5.45

3.73



THE	Lufan	cial Times Monday	Septem	ber 1	3 197	76	(-	-
SUED	YEAR OF ISSUE	BORROWER	PRICE	LIFE	YIELD TO MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	DELIVERY SECURITY GUARANTEE	MANAGER	MARKET MAKERS
S (NI	ISSUE PRICE	COUPON-MATURITY	PAIGE	AVGE LIFE	YIELD TO AVGE LIFE	RENT	NEXTS/F AMOUNT (MN)	3/ F	LISTING	3	:
7.00 7.00	1976* 100.00	NAT ALCERIE NAVIGATION 8.75. 15/ 5/1986	98 1/4	9.70	9.02	8.91	101.00	1978		389	925
5.00 5.00	1976* 99.75	Liubliaska Banka 9.00 15/3/1981	99 3/8	4.54 3.04	9.15	9.06	İ		SC EU	287	925 .
5.00	1974 100.00	OSTERREICHE KONTROLLBANK 8.75 1/10/1977	101 5/8	1.08	7-10	8.61	1.25 	1978	EC E1	257	925
7-00	1975 100-00	PEKEHA 01- 8-75. 15/ 3/1980	100 3/8	3.54	8.60	8.72			GC EO	287	725 925
7.00 7.00	1975 100.00	PETROLEOS MEXICANOS 8-75 1/ 7/1965	99 3/8	8.83	1	8.81	102.50	1979	HP EU	219	925
3.00	1974 99.25	REPUBLIC OF IRELAND 9.00 15/11/1979	101 5/8	3.21	8.88	8,86	1.00	1979	LII NP EU	267	925
2.50	1975 98.50	SUDAN AIRWAYS CORP 9-00 15/ 2/1980	160	3.46	8.95	9.00			LX BG	287	925
6.00	1975* 100-00	TVO POWER 8.75 1/ 9/1980	100 1/2	4.00	8.59	8.71	104.00	1978	GR EU	287	725 925
		ERONERS (DEKMARK)							LX		
5.00 5.00	1972 99.50	CITY OF COPENHAGEN 6,25 I/ 9/1987	85	11.00 5.96		7.35	103.50 9.37	1976 1976	SP EB	143	393 307
		ERONEES (HORWAY)					, ;, 	****			•
0.00	1975 100.00	NORGES KOMMUNALBANK 8.75 1/3/1987	101 1/2	10.50		8.61	103.00	1950	CG EU	179	305 307
		LUXEMBOURG FRANCS									
0.00	1972 100-00	ARBED PINANCE 6.50 16/6/1987	78 5/8	10.79 7.90	9.70	8.27	102.00 110.00	1991 1981	re EU Lx	222.	115 505 510 329
0.00	1973 98-00	ARBED FIWANCE 6.75 15/ 9/1980	91 3/8	4.04	9.32	7.37	102.00	1976	rg EU LX	223	115 505 510 510
	19754 99.50	ARBED FIRANCE h 8.25 20/10/1983	97 3/8	7-14	8,75	8.47	101.00 PF 25.00	1979 1978	PG EO	222	113 510 520
0.00 0.00	1972 100.66	ASIAH DEVELOPHENT BANK 6.75 25/ 4/1987	79 7/8	10.65	9.88 11.48	8.45	102.25 40.00	1978	#P EU Li	230	115 510 520
0.00	1972 100.00	NURMAH OIL 7.00 30/6/1987	54	10.83	16.30 20.65	12.96	102.35 50.00	1978 1978	RP EU 18	223	115 510 520
0.00	1973 99.25	GITY OF BERGEN . 7.50 10/4/1991	84 5/8	14.61 8-69	9.18 10.24	8.86	101.75 25.00	1984 1975	KP EU LX	230	115 510 520
0-00 5-00	1972 99.25	G111 OF OSLO 6.75 29/ 9/1987	75 7/8	11.05 7.86	10.53 11.59	8.90	101.75 .25.00	1980 1973	TN: KP EU	230	115 510 520
0.00	1972 99.75	COUNCIL OF EUROPE 7.00 15/ 9/1987	77 3/4	11.04 6.54	10.49 12.13	9.00	102.00 50.00	1979 1978	NP EU	224	115 510 520
0-00	1974 99.75	COUNCIL OF EUROPE 10.00 20/12/1981	103 1/4		9.17 9.03	9,69	100.00	1979	ZP EU	224	215 510 520
0.00	1973 99.00	DENMARK - MORTGAGE BASE 7.50 6/11/1988	82 3/4	12.18		9.06	102.25 40.00	1979 1979	fx cc fr	230	115 510
0.00 0.00	1973 99.00	EUROFINA 6.75 30/ 5/1986	79 3/8	11.75 7.25	9.78 11.03	8.50	102.25 40.00	1979	NP EU LX	230	115 510 520
0-00 0-00	1971 100.00	EUROPIMA 7.50 1/7/1978	96 7/8		9.41	7.74	125.00	1975	NP ED		115 510 520
0.00	1975 100.00	EUROFINA D 9.75 24/1/1983	100 3/4	6.40 5.35	9.56	9.68	175.00	1981	NP EU	230	115 510 520
0.00	1962 100700	EUROPEAN COAL & STEEL 4.75 31/ 1/1977	124 1/2	-42 -42	1	3.82	30-00	1977 1965	KP EU	222	115 505
0.00	1972 99.00	EUROPEAN COAL & STEEL 6.75 15/12/1987	77 7/8	11.29 6.79	10.11	8.67	101.50 40.00	1978 1978	FX ED	222	115 505 510 526
0.00	1973 99-00	EUROPEAN COAL & STEEL 7.00 (5/ 3/1985	80 3/4		10.31	8.67	101.50	1978	KP EU	223	115 510
0.00	1973 98-25	EUROPEAN COAL & STEEL 7.00 1/1/1988	77 1/2	11.34 7.33	10-45 11-72	9.03	100.00	1979 1979	KP EC FFDD	143	115 510 520
n.an 0.00	1973 98.50	EUROPEAN COAL & STEEL 7.25 20/12/1986	84 5/8	9.30	9.40	8.57	101.50	1979	NP EU	222	113 505 510 520
0.00	1971	EUROPEAN COAL & STEEL 7.75 18/ 8/1983	89 5/8	5.95	9,88	8.65	· 102.00 43.00	1977	SP EU	223	115 510 520
n.an 19.au	1975 99.25	egropean coal & stret D 9.00 12/3/1985	99 5/8		9.05	9.03	101.25 80.00	1980 1980	NP EU	222	115 505 510 520

٠.	3UED	YEAR OF ISSUE	BORROWER	-	LIFE	ANETO ANETO	CUB-	NEXT CALL PRICE	NEXT CALL DATE	SECURIT	LEAD MANAGER	MARKET MAKERS
	T'D 3 N)	ISSUE PRICE	COUPON-MATURITY	PRICE	AYGE	YTELD TO ACRE ALFR	RENT	NEXTS/F AMOUNT (MN)	S/F	LISTING	25	
	.00	1974 99.50	EUROFEAN COAL & STEEL 10.00 30/10/1981	103 7/6	5.16 3.66	9.02 6.74	9.63	75.00	1978	NP EU	222	115 505 510 520
	.00	1972 99.00	EUROPEAN INVESTMENT BASK 6.75 15/12/1987	78 7/8	11.29	9.93 11.37	8.56	102.00 40.00	1983 1978	NP EU	223	115 505 510 520
	.00	1971 98.00	EUROPEAN INVESTMENT BANK 7.00 \ 15410/1986	83 1/8		9.68 11.21	8.42	102.00 40.00	1982 1977	NP EU	230	115 505 510 520
	.00	1973 98.50	EUROPEAN INVESTMENT BANK 7.00 1/ 2/1988	76 5/8		10-61 12-17	9.14	101.75	1980 1979	NP EU	223	115 510 520
	-00	1973 98.25	EUROPEAN INVESTMENT BANK 7.00 1/6/1988	77 1/2	11.75 7.70	10.39 11.56	9.03	101.75 40.60	1980 1979	NP EU	223	115 510 520
	00	1973 99.50	EUROPEAN INVESTMENT BANK 7.00 1/ 5/1988	81 7/8	11.92 7.42	9.62 10.66	8.55	102.00 50.00	1984 1979	NP EU LX	222	115 505 510 520
	00	1975 100-00	EUROPEAN INVEST BASK D 8.75 23/,5/1985	99	8.73	8.91	8.84	102.00 27 10.00	1980 1976	NP EU	230	115 510 520
	00	1974 100.00	EDROPEAN INVESTMENT BANK 10.00 15/11/1981	103 1/8	5.21 4.20	9.19 9.04	9.70	DP135.00	1979	TT 95 EO	223	115 505 510 520
	00 00	1972 98.50	7.00 15/10/1987	79		10.24 11.74	8.86	101.75	1960 1978	ec eu	230	115 510 520 715
	90	1972 99.25	GRAND METROPOLITAN NOTEL 6.75 1/9/1987	56		15.23 19.15	12.05	.102-00 DP 80-00	1979 1978	ep eu Le	230	L15 510 520
	00	1976* 100.00	INTERMOSELLE FINANCE 8.50 10/3/1982	96 1/8	6.52	.9.21	8.84	٠.		, Eg	322 1	115 510 520
	00 00	1975 100.00	INTERMOSELLE PINANCE 9.GO 15/ 4/1983	9,7 7/8	8.62 6.62	9.35 9.43	9.20	101-00 80-00	1981 1981	ec eu	223 1	115·510 52D
	80 00	1972 99.00	INT STANDARD ELECTRIC 6.50 1/ 9/1987	70 5/8	11.00 6.50	11.29 13.60	9.20	102.00 80.00	1979 1978	NP EG	230	115 510 520
	00	1972 100.00	KINGDOM OF DERMARK 6.75 14/ 8/1987	75 7/8	10.95 6.45	10-57 12-40	8.90	102.25 80.00	1978 1978	EP EU	223	L15 510 520
	no	1975 100-00	PRILIPS INT PIN D '8.75 -15/ 5/1985	96 7/8	8.70	9.28	.9.03	102.00 PF109.00	1980 1981	PG EU LX	223 1	115 510 520
	00 00	1972 99-00	RRED INTERMATIONAL 0.75 10/ 9/1987	57 3/8	11.03 6.53	14.82 18.55	11.76	102.00 80.00	.1979 1978	PC EU Le	236 1	115 510-520
	00	1975	RODANGE FINANCE 8.75 8/ 7/1985	96 5/8	8.85	9.32	2-0é			LE EU	230 1	115 510 320
	90 00	1972 99.00	SLATER WALKER INT FIN 7.25 15/10/1987	52	11.12 6.62	17.19 21.47	13.94	102,25 50.00	1978 1978	PC ES LE	223 1	115 510 520
			LEBANKSE POUNDS									
	30 i5	1973 100.00	EUROPEAN INVESTMENT DANK 7,125 14/ 9/1985	95		7.92 8.30	7-50	101.50 1.75	1977 1974	np eu BTLI	32 9	960
	16 10	1973 100-00	REMAULT 7.25 15/3/1985	95	8.54 5.24	8.07 8.46	7.63.	101.50 DP 3.25	1977 1974		32 9	-
	ļ		STERLIEG/DH						,			•
	10	1964 95.00	CITY OF TURIN 11.06 6.50 15/10/1984 S	83 1/4		9.73 12.00	7.96	_33	1970	NP EU. Lulif:	359 3	305 425 715 960 96 5
	10	1965 97.75	EXSO-CUTZEIT 11.10 6.50 1/ 2/1980 S	97 1/4		.7.55 8.21	6-80	101.50	1977 1966		359 3	105 960 965 -
	0.0	1971 100-00	INC CREM IND 8.3647 3.00 2/ 8/1985	97		8.45 8.72	8.25	101.50 1.50	1978 1977		359 3	805 96D 965
	'a	1972 99.75	MET.ESTATES 7.758 6.75 15/ 8/1987	64	10.96 6.90	13.12 15.64	10.55		1979 1975	PG EU	346 3	107 960 965
	0	1965 97.00	MONTE OIL BLDCS 11.17 5.75 15/ 6/1980 S	98 3/8		6.33	5.93		1977 1971.		359 3	05 96D 955
	0 5	1967 97-70	NEW ZEALAND 11-11 6.75 14/ 3/1982 S	98 3/4		7.15	6.95	192.50 -54		RP EU LNDDFF	359 3	05 307 960 965
	0	1968 98.30	NEW ZEALAND 9.63 7.50 5/ 2/1978 S	10ò 1/4	1.43	7.41 7.30	7.62	100.50	1977	HP EU LUDDEF	359 3	05 960 965 .
	0.	1966 97-75	REP.OF IRELAND 11.24 7.00 1/ 3/1981	98 3/4	4.50 2.50	7.32 7.54	7.09	102.00		RP EU LADDFF	359 3	05 960 965
	0	1973 98.00	PEP-OF IRELAND 7.5503 7.00 15/ 1/1988	86	11.38 6.88	9.60	8.14	101.75		EP EU	359 3	05 307 960 96 5 .*
		1972 100-00	ROTEMANS INT. 7.80 6.25 30/ 6/1992	61	15.83	11.80	10-25	104.00	1977	SC ED	25 3	C5 960
	3	196# 9%_QO	512A KVIBA 9.65 7.25 1/ 3/1983 5	97 5/8		7.87 8.19	7.56	100.50	1977	SC PU LEDDPF	361 3	25 960 965 ·

											<u>-</u> <u> </u>
ISSUED	YEAR OF ISSUE	BORROWER	PRICE	LIFE	YIELD TO MAT- URITY	CUR-	NEXT CALL PRICE	NEXT CALL DATE	SECURITY GUARANTEE	MANAGE	Market Makers
EST'D O/S (MN)	ISSUE PRICE	COUPON-MATURITY	FRICE	AVGE	YIELD TO AVGE LIFE	YIELD	NEXTS'F AMOUNT (MN)	SYF	LISTING		
8.00 7.40	1972	SLATER WALKER 8.40 7.25 15/ 5/1987 S	60		15.35 18.93	125		1979 1975	FM SC EQ.	361 9	60 975
4.00 1.44	1965 90-25	SECOTOR LANCO 11.14 5.75 1/ 6/1480 S	97 7.'8	2.23	6.29 6.28	3.95	201.50	1977 1969	EZZ ZZZZ	359 3	92 56 0 962
5.00 2.00	3965 97.00	E.S.REBEZR D*T 11.18 0.00 31/7/1980 5	98 1/4	2.42		6.25	100.75 ,.50	1977 1971	rg ej L%LZ	315 3	GS 960 965
		AUSTRALIAR DOLLAP/DH		<u> </u>							
20.00 20.00	1972 100.00	RURAL & IMPOSTRIES MAKE : 6.50 13/8/1987 S		10.96	2.73	7.73	101.53		EG 23	218 3 ·	e7 975
		EXTERNAL STERLING ISSUES	-				;				•
10.00 9,25	1972 98.QO	######################################	72		12.97 14.54	12.11	198-25	1990 1974	PG ET	456 9	60
		SPECIAL DRAWING RIGHTS							ļ.		
50-00	1975 100-00	Altsuisse int 9-00 15/6/1980	100 1/2	3-79	8.82	8,96	102.00	1978	PG EU	517 5	20 803 975
50-80	1975 100-00	ELECTRICITE DE FRANCE 9.00 17/ 7/1983	98 1/4	6.88	9.25	9.15	101.00	1980	ec eq	230 2	10 520 805 975
40.00	1975 100.80	SWEDISH INVESTMENT BANK 9.00 1/7/1982	97 3/8	5.93	9.60 9.77	9.24	102-00			517 5	20 735 805 975

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EST'D ISSUE COUPON-MATURITY SHARE PRICE PR	* *
CONVERTIBLES-FRANCE	
100.00 1972 GERVAIS DANONE FF 63 3/8 7.89 10.94 FF1500 47.81 SP EJ 92 265 210 215 9-5 57.00 15/ 6/1987 643 3.92 15/ 9/1972 LV 92 265 210 215 9-5 57.00 129.00 74 5/8 6.37 1/1939 33.2 6.37 1/1939 33.2 6.37 1/1939 33.2	935 940 960 975
54.00 1969 MICHELIN INT DEV 116 5.17 3.73 FF1338 10.65 PG EV 92 265 210 215 940 950 23.90 1/1/1989 180 1/4 3.05 PL 53.5 .51 PS E AND BANK 25.90 1/1/1989 180 1/4 3.05 PL 53.5 .51 PS E AND BANK 25.90 1/1/1989 180 1/4 3.05 PL 53.5 .51 PS E AND BANK 25.90 1/1/1989 180 1/4 3.05 PL 53.5 AND BANK 25.90 1/1/1989 180 1/4 3.05 PL 53.5 AND BANK 25.90 1/1/1989 180 1/4 3.05 PS E	935 940 960 607 610
20.00 1970 SUEZ ET L'ENTON PARIS 89 3/8 7.83 8.79 FF.344 41.70 EL ET 458 205 212 215 942 975 15.02 129.20 5.75 1/ 1/1989 53.2 3.76	245 520 601 508 607 61g
30.00 98.50 7.00 15/ 5/1985 248 7.41 30/ 4-1970 AMBR -1.70 1968 HOGGOVEKS 33 1/2 6.29 7.38 FL 104 1/ 1/1969 25.00 MP E AMBR	237 520 601 686 607 618 935 940 960 975
50.00 1574 ASIA MAVIGATION INT 71 9.15 10.83 HES 15.51 PG EC 150 935 960 975 25.00 190.80 F.L.M. 90 3/8 6.36 E.97 PL 225 27.59 PS E ANDR	237 520 601 404 607 416 946 960 975
50.00 100.00 5.50 17 371505 5.50 100.00 5.50 17 371505 5.60 17 371505 5.60 100.00 5.50 17 371505 5.60 17 571505 5.60 17 571505 5.60 17 571505 5.60 17 571505 5.60 17 571505 5.60 17 571505 5.60 17 571505 5.60 17 571505 5.60 17 571505 5.60 17 571505	43 520 601 606 607 618 940 960
30.00 1975+ ASANI CHERICAL 1 107 3/4 5.88 5.53 YER 13968 SW EW 337 515 870 913 920 935 156.90 186.60 4.75 30/ 6/1983 29 4.83 5.39 FL 42 1/2 1.94 50 88	346 529 607 606 607 618 935 940 960 975
30.00 100.00 0.23 30/ 9/1999 3 23 15.00 1974 CANOX 145 5/8 5.39 3.37 YEN 260 -1.78 EU 501 515 870 935 13.90 1969 VAN BER GRINTEN 100 1/6 5.95 5.09 FL 218 1/2 2.42 50 H	238 520 501 506 507 618
15.00 100.00 7.75 307 871989 5 31 15.00 1971 DAI MIPPOR PPIRTISC 300 5/8 2.26 YES 208.7 -3.66 SP EU 399 515 935 940 9:2 960 CONVEPTIBLES-SINGAPORE	
30.00 19754 DATEL ISC 101 1/4 6.01 5.96 TENIZES 5.02 NP EG 463 515 913 935 917 913 30.00 1972 EVIZED OVERSRAS BAKE 73 1/2 8.84 10.42 85 7.65 36.72 NP EG 463 515 913 935 917 913 30.00 19754 0.50 15/11/1988	183 935 948 968 975
15.00 1974+ DAINA HOUSE INDUSTRY 101 3/4 7.25 7.18 TEE 595.1 -3.72 SP SU 159 515 913 935 943 982 GOSVERTIBLES-S.AFRICA.	
10.00 1974 EIDAI 90 7/5 8.42 8.88 EES A72.7 106.46 SP RE 337 515 913 920 935 949 33-75 1971 RAND SELECTION CORP 62 3/4 10.36 13.73 RD 11 3'4 53.06 MP 8	344 - 575 940 960-975
15.00 1970 FILE . 174 1/8 3.87 TER 402.3 -2.90 NP EU 454 515 920 935 940 960 CONTENTIBLES-SHITZERLAND	
5.00 100.00 6.73 20.10/1985 5 385 1.28 1/ 3/1971 1.28 27.3990 10.00 1941 HITACHI WIO 326 7/8 1.92 TEN 79.8 -2.74 SP SU 316 515.928 935 913 960 60.00 1989 4.25 1/ 3/1987 564.6 2.14 5/ 9/1969 1.00 100.00 6.25 31/ 7/1979 3 215 2.33 1/12/1964 1.00 100.00 6.25 31/ 7/1979 3 215 2.33 1/12/1964 1.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 100.00 60.00 60.00 100.00 60.00 60.00 100.00 60.00 60.00 100.00 60.	16 880 865 946 975
20.00 1960 HITAGHT 135 1/8 4.68 1.61 TEX 191.1 -3.71 TL E7 399 515 870 920 915 920 100.00 5.25 30/ 9/1984 5 215 2.33 1.61 TEX 191.1 -3.71 TL E7 399 515 870 920 915 920 100.00 5.00 15/ 5/1981 -3-00 2.94 1/ 6/1976 LX	286 ANN 885 A60 870 933 940 960 975
20.00 [969 KOMATSC MANUFACTURING 209 7/8 3.00 TEV 248.4 -3.70 UL EE 350 515 870 920 515 942 CONVERTIBLES-U.K. 943 960 973 980	
	327 20 215 800 935 946 950 960 975
75.00 1974+ ECROTA 10.70 10.50 6.53 6.32 YEN 326.4 -3.13 UL'EY 485 513 578 913 827 935 75.00 1972 STRION B.V. PY 53 3/4 10.70 12.58 P 258 74.96 100.90 0.75 15/4/1991 8 337 2.23 13/2/1976 -3.13 UL'EY 485 513 578 913 827 935 75.00 196.00 3.75 1/10/1992 34 19.38 75.60 2/7/1973 UR	94 210 215
30.00 19764 MARCI 106 6.13 5.87 TENIO37 7.17 NP EC 463 515 870 913 915 75.70 1973 RANE ORGANISATION 48 7/8 8.76 11.16 P 600 173.02 NP E 90.00 100.00 5.50 31/ 1/1991 990 1.01 1/ 7/1976 1/	346 800 935 940 950 944 975
100.00 19750 HAISCHHITA ELECTRIC IND 118 1/8 5.80 5.02 YEW 602 4.85 UL SY 454 515 870 913 926 935 20.75 1672 SLATER WALEFR TST FIR 50 1/2 10.40 14.69 F 133 PG 193.90 100.00 6.75 10/11/1990 5 6-5 1.55 10/11/1990 5 6-5 1.55 10/11/1990 5 6-5 1.55 10/11/1990 5 6-5 1.55 10/11/1990 5 6-5 1.55 10/11/1990 5 6-5 10/	261 800 935 948 940 975
15.00 1970 MITSCRIBNI ELECTRIC 134 5.14 YER 984.05 NP EU 437 515 920 935 963 975 CONVERTIBLES-N.S. 5.270 100.00 7.00 31/ 3/1455 5 113 4.42 1/ 6/1970 - UX	A STATE OF THE STA
30.00 1973* MITSUBISED FLECTPIC 101 3/4 7.29 7.10 YEK 116 1.59 UL EU 488 515 870 915 15.70 1948 ADDRESSOGRAPH-NULT TET 61 1/4 7.76 10.72 \$0 80 80 90 90 90 90 90 90 90 90 90 90 90 90 90	485 800 935 946 960 973
50.00 1976* MITSUBISHI HEAVY IND 101 5/8 6.50 6.27 TER 136 12.84 UL EU 436 515 870 913 910 935 12.00 100.00 6.50 31/ 3/1991 S 131 4.58 4.29 5.20 1/ 3/1973 135 4.58 11.28 50 940 912 943 900 962 12.60 100.00 6.50 31/ 3/1987 14 4.29 5.20 1/ 3/1973	449 800 935 940 968 939
20.00 1973 MITSURISHI 103 7.41 7.29 TEX A07 -4.30 FF EU 463 513 913 920 935 942 10.00 100.00 5.50 13/11/1983 8 20 1/2 3.90 7.70 15/11/1969 40.24 PS R 100.00 100.00 7.50 30/ 9/1990 8 A10 1.51 1/ 7/1975	315 800 935 940 960 971
60.00 1976# MITSHEISHI CORPORATION 97 1/8 7.07 7.19 IET 491 6.31 CL EU 456 515 870 913 920 935 37.00 1968 AMERICAN CAN INT 81 1/4 5.93 7.26 50 58 1/2 32.49 PG N 60.00 109.00 9.75 31/3/1991 8 430 7.51 31/3/1976 4.75 13/3/1991 8 430 7.70 1/5/1969 LXNY	456 800 935 940 960 975
15.00 1970 MITSURISHI SHOJI MATSHA 151 1.66 . YES 115 -Z.66 UL EU 456 513 920 933 -0.50 1972 AMMERICAN EMPRESS 0/S 86 5/8 4.91 5.97 SH 60 15.00 15.00 100.00 7.50 31/10/1983 5 430 . 1.51 1/ 2/1971 LX	456 320 870 935 940 BH 975
50.00 1975* NITSHI 4 CO 104 5/8 7.05 6.85 YEW 418 10.55 AS 515 870 913 920 975 25.00 1972 ANDRICAL INT 59 1/2 9.24 11.05 50 A7 163.20 PS E 30.00 190.00 7.25 30/ 9/1990 S 424 1.65 30/ 9/1975 LE 920 912 913 950 952 25.00 100.00 5.50 13/ 4/1992 10 5/8 1.13 8.10 15/10/1972 LE	359 800 935 940 960 975
FO.00 1974 HITSTI & CO 138 3/6 6.03 4.38 YEW 308 -2.71 PG SY 485 515 920 925 943 950 17-07 1974 AMERICAN MEDICAL IST 72 3/4 9.85 11.22 80 77 19.98 100.00 8.25 31/9/1989 S 424 1.65 30/9/1974 FT 973 990 100.00 7.00 1/1/1940 S 10 5/8 1.23 8.10 15/-7/1970	359 800 935 940 960 97;
ID-00 1974 PIONEER ZIECTRONIC 312 3/2 1.99 TEX 979 -3.75 EP ED 463 515 970 013 010 010 010 010 010 010 010 010 01	234 800 935 940 968 971
NO.00 1973W SARYO ELECTRIC 130 1/8 5.35 YED 171.8 -90-23 NP ET 396 513 913 929 925 813 50.00 100.00 7.50 30/11/1990 5 2160 .28 1/12/1975 1X 942 960 962 973 990 1 00. 100.00 5.25 1/ 8/1988 5 40 3/4 6.87 8.10 15/ 5/1949 LENT	456 7 70 225 515 520 880 . 935 .940 960 975
15:00 1963 TAKEDA GHEHICAL IND WIG 192 3:15 YEN 152-4 -5:79 NP EC 456 513 929 935 952 975 30-90 1972 AMF	-45 800 935 940 960 9 21
ME-00 1970 TORRIBA BLECTRIC 134 5/8 4.81. 1.87 YEW 112 -4.16 PS ES 485 515 870 920 935 940 35.03 1969 ARCO INTERNATIONAL 95 3/4 6.36 6.60 NU 35.39 7.87 FS EL	114 800 872 810 400 413
9.00 100.00 6.50 31/ 3/1985 8 128 3.91 - 1/ 5/1970 LX 9-2 9-3 9-9 9-5 20-20 100-20 8.60 13/ 3/1989 8 28 3/4 1/ 3/1989 1 LX	

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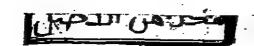
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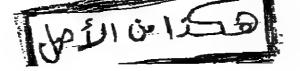
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Union de Banques Arabes et Européennes - U.S.A.





I\$SUED	YEAR OF ISSUE	· BORROWER	BOND PRICE	CUR- RENT BOND YIELD	YIELD TO MAT- URITY	CONVERSION PRICE	PREMIUM/. DISCOUNT 9/0	DELIVERY SECURITY GUARANTEE	MANAG	MARKEY MAKERS	SSUED	YEAR OF ISSUE	BORROWER	BOND PRICE	CUR- RENT BOND YIELD	YIELD TO MAT- URITY	CONVERSION PRICE	PREMIUM/. DISCOUNT	DELIVERY DECURITY DUARANTEE	MANAGE	MARKET MAKERS
O/S (MN)	ISSUE PRICE -	COUPON-MATURITY	SHARE	CUR- RENT SHARE YIELD	P.E.R.	DATE OF CONVERSION START	3.5	LISTING			EST [†] D C/S (MM)	ISSUE PRICE	COUPON-MATURITY	SHARE PRICE	CUR- RENT SHARE YIELD	P.E.R.	DATE OF CONVERSION START	45	LISTING		
20400 20-00	1968 100.00	ASHLAND 0/S 5-40 15/ 1/1988	83 3/6 25 5/6	n.00 6.63	7.18 5.40	SU -0 1/ 5/1969	30-15	PG KY	14-	-10 870 935 940 960	25.00 25.00	1972	EATOS 157 FIS 5.00 1/ 5/1987	86 1/2 42	5.78 3.29	6.82 11.50	st 55 1/ 1/1973	13-27	PS EU	454	800 870 940 960 975
15.00 15.00	1968 100.na	BANGOR PUNTA INT 5-25 1/ 7/1988 5	58 1/2	9.22	12.27	SU 54.17 15/ 1/1969		PC NY	361	8ng 935 9-0 968 975	15.00 15 .00	1972 100.00	E.L. INTERNATIONAL 4.75 15/12/1987	76 1/2 24	6.31 2.08	7.98 17.40	SD 45 1/2 1/10/1973	45.03	PG EB	418	520 870 935 946 960 975
20.00 20.00	1966 100.00	BANKERS INT - (LUX) 5-00 1/ m/1986 s	82 5/A 33 3/6	h. 4 8,40	7.59 7.50	9E 40 1/12/1957	38.52	i i	447	800 935 940 96D 975	10-00 T0-00	1968 100.00	B.L. YETERKATIONAL 4.75 1/ 8/1988 S	102 24	4.71 2.08	4-58 17-40	sr 23 1/ 3/1959	-2.25	PG NT	327	725 520 935 940 960 975
25.00 25.00	1972 100.00	REATRICE FOODS 0/5 4-50 1/ 9/1992	97 7/F 26 1/4	a.50 3.20	13-20	' St 28	1.10	PS EG	437	520 87G 935 940 960 975	13.50 13.50	1958 100.00	ELECTRODIC MEMOPIES. 5.50 15/12/1986 S	54 3 1/2	10.44	13.57 7-60	\$5 33 1/2 15/ 7/1959		PS EU	359	800 940 966 975
25.00 25.00	1975 100.00	######################################	113 5/6 26 1/4	3-20	3.77 13.60	ST 22 3/4 1/ 4/1974	-1.53	PS EU	488	20 225 860 935 940 960 975	20-00 17.00	1965	FED DEPT STORES IST 4.50 15/12/1985 S	112 1/8 47 7/8	4.95 2.84	3.02 14.10	≨E 41 15/ 7/1966	-3.98	PG EY	447	20 225 515 520 800 935 940 960 975
25.00 (24.00	1971	REATRICE FOODS 0/5 0-25 1/ 8/1991	113 1/5	3.12	6.98 13.60	SG 22 7/8 1/ 3/1972	-1.42	rs eu	437	20 225 528 870 935 940 960 975	30.00 30.00	1972 100-00	FEDDERS CAP 5.00 1/ 5/1992	Si 5/8 5 1/2	9.69	11.97	SC 47.24 15/12/1972		PS EU	346	800 935 940 960 975
20.00 14.00	1970 100.00	FEATRICE FOODS 0/8 7.25 1/11/1990	144 5/8 26 1/4	5.01	3.26 13.60	50° 17 1/2 1/ 7/1971	-3.58	PG EG	437	20 225 515 520 935 940 960 975	60.00 59.02	1968 100.00	FIRESTORE 0/S FIS 5.00 1/ 5/1988	89 23 1/8	5.52 4.76	6.36 8.76	SE 29 3/8 31/12/1968	13.05	PG NT	404	520 800 870 935 9 40 960 97 5
30.00	1972 100-00	BORDEN U/S CAP 5-00 1/ 9/1492	99 3/4 31 5/8	5.61	5.02 9.50	SU 31 1/2 1/ 7/1973		l . i	456	29 520 870 935 940 960 975	60.00 58.80	. 1968 100.00	FORD 12T CAP 5.00 1/ 5/1983 S	90 3/8 55 5/8	5.61 5.75	6.93 5.20	30 69.01 15/11/1968	. 12-12	PG KY NYLI	418	520 800 876 935 940 960 975
30-00 30-00	1971 100-00	BORDER O/S CAP. 6.75 15/ 7/1991	109 5/8 31 5/8	6.16	5.77 9.50	SU 28 3/4 15/ 4/1972	34	PC ER	456	20 520 870 935 940 968 975	75.00 75.00	1973	FORD INT FIN 5.00 15/ 3/1988	86 3/4 55 5/8	5.76 5.75	6.68 5.20	SU 70.27 30/ 4/1974	9.59	PG EU	418	520 800 870-935 9 40 960 975
15.00 12.00	1965	BRISTOL-MYERS INT 4.50 31/12/1960 S	127 1/2 75 1/8	3.56	15.85	SU 57 1/2 30/ 6/1966	-2.41	PC NY	447	28 225 515 528 800 935 940 960 975	50.08 50.00	1971	FORD INT CAP 5.00 15/ 3/1986	96 7/8 55 5/8	6.19 5.75	6.44 3.20	\$0 63.09 1/10/1971	9.88	PG. EU Li	418	520 800 870 935 940 960 975
35.00 .	1972 100-00	BROADWAY-EALE STORES 4.75 15/ 6/1987	77 7/8 19 7/8	6.10 4.53	7.85 9.30	SG 41 1/2 15/ 6/1973	62.61	PS EG	235	520 800 870 935 940 960 975	59.00 50.00	1972 100-00	GENERAL ELECTRIC 0/S 4.25 15/6/1987	88 5/8 53	4.80	5.69 14.10	\$E 80 3/4 15/ 6/1973	35-03	PC ED	456	520 870 935 940 96 0 975
10.00	1968 100-00	BROPK & SHARPE 5.50 1/ 3/1988	70 7 1/4	7.86 2.78	10.00	St 29 1/2 10/ 9/1968	182.41	PS NT LX	447	800 935 940 960 975	50-00 49-00	1967 -100-00	GENERAL FOODS 0/S 625 1/10/1983 S	93 3/4 32 1/2	4.99	5.94 9.50	\$0 42.874 1/ 7/1968	23.67	PG WY	418	520 800 870 935 9 40 960 975
25.00 25.00	1973 100.00	GARMATION 1.00 1./ 1/1988	83 5/6 75 1/4	4.78 2.06	5.71 170	\$t 104.047 1/ R/1973	15.63	SC EU	-85	520 870 935 940 960 973	15-00 12-00	1968 100.00	GENESCO WORLD APPAREL 5.50 1/ 3/1965	57 1/8 6 5/8	9.63	12.81	\$E 38 1/11/1968		PS NY NYLX	447	800 935 940 960 975
1.50 7.50	1969 100.00	CARRIER O/S 6.00 I/12/1989 S	98 1/2 15 3/8	5.89	7.31 14.10	50 29 31/ 7/1970	56.93	PS EU LX	101	800 9-0 968 975	20-00 12-00	1969 100.06	GIFPEN INTERNATIONAL XV 5.75 1/ 2/1984 S	38 3/8 -38	15.54	25.23	SC 51.63 1/ 6/1969		PS EU Li	229	800 940 960 975
12.00	1968 LOQ-00	GECSEBRODGE-PORDS INT	10: 5/8 18	2.71	3.75 17.50	SE 26 1/2 1/11/1969	-7.58	13 E	447	70 225 800 935 940 960 975	50 -00 50-00	1967 100-00	GILLETTE IST CAP 4.75 31/12/1982 S	85 1/4 30 1/4	5.65 4.96	7.59 10.80	\$E 57 1/2 31/ 5/1968	90.23	LENY PC NY	456	520 870 935 940 960 975
25.00 25.00	1969	CHESEBRODGR-PONDS THT 0.25 15/12/1984	104	6.01 2.71	5.h3 17.50	50 26 3/4 15/ 9/1976	64	PS EC	447	225 800 935 940 969 975	10.00 10.00	1972 100.00	GILLBITE 5.75 I/10:1447	77 1/2 30 1/4	4.96	7.86 19.80	SU 4: 30/ 6/1973	71.10	MP EU LY	456	520 870 935 940 9 60 975
50-00 44-00	1968	CREVRON OTL 0/8 5.00 1/ 2/1988	116 1/4 37 1/2	3.87	7.90	50 31.07 1/8/1963	-3-68	PG WY	235	20 225 515 520 870 935 940 960 975	5.00 5.00	1966 97.30	W.R. GRACE 0/S 5.00 1/3/1986 S	.79 5/8 25 3/4	6.60	8.26 7.90	30 57.31 1/ 8/1967	77.25	PG NY NY	500	800 935 940 960 9 75
90-00 90100	1968	CHRYSLER O/S CAP 5.00 1/ 2/1988 S	65 3/4 20 5/8		10.38	50 61 15/ 8/1968	97.65	PG WA.	359	320 800 670 935 940 960 975	5.00 5.00	1972 100.00	GOULD 5.00 1/12/1987	96 1/8 23	5.20	5.47 7.90	50 37.636 1/ 9/1973	57.29	LX	418	225 80 0 870 935 9 40 960 975
60.00	1968	CERYSLER O/S CAP 4.75 15/ 5/1988 S	63 5/8 20 5/8		15.37 14.40	SE 73 1/2 15/12/1968	106.75	PG KY KYLK	361	520 800 870 935 940 960 975	.5-00 15-00		GRANITE 0/S 6.25 1/ 4/1985 8	6 1/2	119.27	101-95	\$U 26.408 1/11/1969		PS EU		800 935 94 0 960 975
12.00	1968 100-00	CIG INT CAP 5-75 1/12/1988 6	44 1/2 2	13.34	17.05	SE 26 3/4 15/ 7/1969		FS EU AS	101	809 935 940 960 975	50.00 29.00	1968	GGLF & WESTERN INT 5.00 1/ 2/1985	96 3/8 19 1/4	3.19	5.43 4.40	\$C 19,46 1/ 8/1368	2.76	PG NY NYLHPR		225 800 8 70 935 940 960 975
30.00 3 0. 00	1969 100-00	COMMONWEALTH 0/8 5.75 1/ 2/1984 5	14	45.29	58.3;	57 23 7/8 1/11/1969		LX		508 940 960	15.00 15.00	1972	HAERIS INT FIR 5.00 1/4/1992	94 3/8 52 1/2	2.67	5.55 11.90	\$5 40 5/8 29/12/1972		PS EU Li		800 935 940 960 975
25.00 25.00	100-00	CONTINENTAL TELEPRONE 5.50 1/ 3/1988	75 3/8 15 3/8		5.12 11-10	SC 2n 3/2 1/ 4/1969	36.36	PG NY	3.0	520 600 870 935 940 960 975	15.00	1970 100.00	BOLIDAY IRWS 0/F 8.00 15/10/1985 8	96 1/4	3.48	6.78 10-20	\$C 35 1/ 5/1971	159.13	LX		800 935 940 960 975
15.00 14.09	1958	CONTROL DATA 1NF 5.00 1/4/1988	63 3/4 20 3/4	7.84	9.30	ST 129.06 15/10/1968		PG NT	361	806 935 940 96G 975	50.00 50.00	1971 100.00	HOMETWELL GAP 6.00 15/11/1986	86 3/6 44 3/8	3.61	7.99 9.40	\$G 120 1/ 7/1972	133.56	LI		520 870 935 940 960 975
20.00	1968	COMMINS INT FIR 5.00 1/8/1935 S	40 7/8		3.eF 21.30	1/ 5/1969	-1-90	SYLX	-11	20 225 935 940 960 975	30.00 16.01	1966	EONETHELL 0/5 FIN 5.00 15/ 2/1983 8	85 5/8 44 3/8	- 1	8.03 9.40	80 103 15/ 8/1968	98.75	PG NY		800 935 940 960 975
15.00	1971	COMMINS INT FIX 6.25 1/10/1985 8	95 1/A -0 7/8		7.05 21.30	50 56 1/2 30/ 6/1972	319	1.7	411	520 870 935 940 960 975	25.00 25.00	1968 100.00	1.6.G. INT 5.50 1/6/1985 S	38 7/8		19.17	40 53 1/2 1/6/1969		PS NY LY		80D 935 94D 960
20.00	1972	DAMON 5.25 1/12/1467	61 1/2	8.5± 2.96	11.51	50 - 72 3/4 1 1. 7/1473		r:		890 935 940 950 975 ,	20.00	1971	INTER-CONT ECTELS O/S 7.00 15/ 6/1986	75 3/4 5 3/4	9.24	11.19	\$C 15.7 20/ 3/1972	106.83	LX		800 935 940 960 975
20.00	1972 100.00	DART INDUSTRIES 75 15/ 8/1987	84 61 7/8	5,50 2.34	₽.73 23.10	1: 0/1073	34-00	SC SC SC		510 870 935 910 950 975	50.00 40.00	100.00	INT STANDARD ELECTRIC 5.00 15/ 2/1988	77 1/8 30 7/8	5-18	8.13 9.10	\$6 54 3/4 15/ 8/1968	36.76	PG MY		520 800 870 935 940 940 975
10.00	1969	DAYLIN 1ST 7.00 1/ 9/1989 S	22	34.25	JB.74	50 lm 1/2 17 3/1970		TX ER	359	800 940 96 0	16.00	1968 100.99	INT STANDARD ELECTRIC 5.25 1/12/1958	74 1/4 30 7/8	7.07 5.18	9.10	\$U 66 3/4 1/ 6/1969	60.52	TI MI	327	800 935 940 960 975
20.00 19.00	1964	5.00 13/ m/198h S	165 358 65 178		4,45	11 3" 12. 1 8/1957	-2.40	P6 27		10 223 315 520 500 935 940 960 975	25.00 25.00	1969 100.00	INT STANDARD ELECTRIC 6.25 1/11/1989	87 30 7/8	7.18 5.18	7.86 9.10	\$T 60 15/ 5/1970	69.07	PG EN	441	520 870 935 940 9 60 975
(5.00 15.00	1960 100.00	DENNY INTERNATIONAL 5.50 1/ 3/1989	61 1/4 12 7/6	1,92		11, [1]990 -5, 79'61	45.52	BATA		706 935 94 0 94 6 975	3.90	1966 67.30	ICT UTILITIES 0:8 3.25 1/ 5/1984 8	79 5/8 11 5/8	5.70 7.75	8.51 7.90	90 16 1/ 8/1967	9.39	inti Turi	359	800 940 950 975
8.50 9.50	9e# 100.00	5.50 1' 3'1936 S	85 174 4 374		16,51 6,46	1.1021965	128.15	PG SY	3 > 9	>00 935 9=0 9÷0 97°	15.00	1996	LIFE FINANCE HOLDINGS S	81 3/4 30 7/9	5.36 5.18	7.31 9-10	98 41 1/ 1/1967	8.56	PG NY NYLX	327	800 940 960 975
20.00 20.00	1968 100.00	DILLINGHAN IN 1 5.30 15/ 5/1988 *	72 1/= .			31:11:11:55	112.7-	PG 77	±01	806 931 940 966 975	50.00 50.00	1972 100.00	1.T.T . 4.75 1/10:1987	77 1/8 30 7/8	6.16	7.92 9.10	\$E 56 1/8 15/ 4/1973	40.20	SU EU LX	327	510 800 870 935 940 960 975
70.00 66.02	100-00 1048		112 1/2 91 3 m	::::		15 5 1000		PC 57	m ji bi	215 f26 8th 935 94h 9e0 9f5	20.0° 19.00	100 .0 0	1.7.7. SEESATON FIN 6.50 15/ 7/1969	84 7/8 30 7/8			\$0 55 1/ 2/1970		PS EU LX	441	520 800 870 935 940 960 975

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June 1976



The Arab Petroleum Pipelines Company (SUMED)

US \$100,000,000 Medium-Term Loan

Managed by
Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.)

Arab African Bank - Cairo

Arab Finance Corporation S.A.L.

Co-managed by

Arab Petroleum Investments Corporation

French Arab Bank for International Investments—FRAB Bank International Kuwait Egyptian Investment Co. S.A.E.

Lihyan Arab Foreign Bank/Banco Arabe Español-Aresbank

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Bank of Bahrain and Kuwait, B.S.C. The Bank of Kuwait and the Middle East, K.S.C.

Bank of Credit and Commerce International S.A. Banque International Bank S.A. F.

Cairo Bankows International Bank S.A. F.

Byblos Arab Finance Bank (Belgium) S.A. Cairo Barclays International Bank S.A.E.

The Commercial Bank of Kuwait, S.A.K., Kuwait MISR International Bank, Cairo

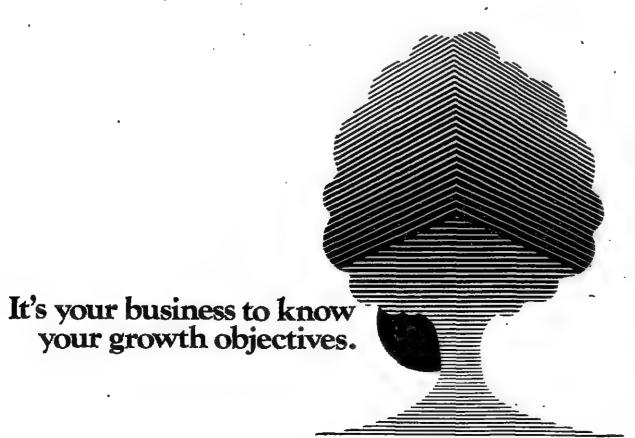
Riyadh Bank Ltd., Jeddah (Saudi Arabia)

Agent

Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.)

26			·						<u>.</u>	·
Issuen	YEAR OF ISSUE	BORROWER	NOND PRICE	CUR- RENT BOND YIELD	YIELD TO MAT- URITY	CONVERSION PRICE	PHEMIUM/.	BECURITY GUARANTE	HANAGER	MARKET MAKERS
EST'D O/S (MN)	ISSUE PRICE	COUPON-MATURITY	SHARE PRICE	CUR- RENT SHARE YIELD	PER	DATE OF CONVERSION START	45	LISTING		·
25.00 24.00	1968 100.00	JONATHAN LOGAN 0/5 4.75 1/ 6/1983 5	72 3/8 14 5/8	6.67 3-42	10.85 5.50	SU 54.79 15/12/1968	171-24	PS ST LEST	418	225 800 935 940 960 975
30.00 30.00	1968	EATSER ALON & CREM FTR 5.00 1/ 2/1988 S	87 3/4 38 5/8	5.78 3.11	6.64 10.60	\$U 49 1/4 1/ 8/1969	11.89	PS RT	411-	808 935 940 968 975
15.00 15.00	1968	EING RESOURCES CAP 5.75 1/12/1988 S	24 1/4	25-12	29.36	SU 26 15/11/1969		PS 3T LI	229	800 935 940 960 975
20.00 17.00	1970 100.00	#INNEY INT FIN 6.75 1/ 4/1998 S	86 18 3/4	8-00 3-20	8.69 22-10	88 32 1/2 4/ 1/1971	49.07	PG EC	378	80 0 93 5 94 9 960 975
20.00 20.00	1958	LEASCO MORLD TRADE 5.QO 15/ 6/1988	55 5/8 15 1/4	8.99	12.32	SU 40.8 15/ 1/1969	48.82	PG SY SYLI	361	800 935 940 960 975
40.00 40.00	1969	LEASCO INT 5.00 15/ 1/1989	49 3/4 15 1/4	10.05	13.59	50 62 1/ 9/1969	192.26	PG EG	351	880 935 940 96C 975
60.00 60.00	1968 100-00	LTV INTERNATIONAL 5-00 1/ 7/1988	61 3/8 {3 3/4	8-15	10.98	SU 69 3/4 1/ 2/1969		PS SY	447	800 935 940 960 975
30.00	1968	HARINE MIDLAND O/S 5.00 15/ 5/1988	74 7/E 10 1/8	6.62 7.90	3.46	SU 40 15/ 5/1948	195.80	PS ST SYLIER	411	520 500 935 940 960 975
15.00 15.00	1973	MARRIGTT 5.00 15/10/1988	72 1/A 13 1/4	6.92	3.81 8.81	98 30 3/4 15/ 5/1974	67.67	ST ES	447	800 935 940 968 975
30.00 30.00	1973 100.00	MASGO 4.50 31/ 1/1988	87 3/8 22 7/8	5-15 -87	5.83 13.80	SU 32 1/4 1/ 1/1976	23-18	SE EU LI	485	800 935 940 960 975
25.00 25.00	1972 190.00	MASSHUTUAL MIGE REALTY 6.75 15/ 7/1987	76 1/4 11 5/8	8.85 9.63	16.51 15.30	SU 32 1/4 15/ 3/1973	211.53	TZ EO	361	800 940 960 975
30.00 21.00	1972 100.00	J.RAY MCDERMOTT 4.75 15/10/1987	139 3/4 47 1/2	3.40 2.11	.96 4-20	\$6 33 1/2 (/ 5/1973	-1-45	SO EU	485	- 20 225 515 870 935 - 940 960 975
15.00 15.00	1969	MDS GAP 5.50 1/ 3/1989 S	47 1/8	12.01	15.44 23-30	\$0 82 1/ 1/1970		PS EU	346	800 HIL 940 950 975
15-00 12.00	1968	HILES INT 4.75 15/ 6/1993 S	71 1/2 24 3/4	6.75 5.17	7.98 9.10	50 62 2/ 1/1969	79.11	אן פק דע	Je t	\$00 935 940 960 97 5
20-00 20-00	1972 100.00	MORASCO INT 3.00 I5/ 6/1987	70 3/4 16 1/4	7.07 5.54	9.43 7.00	80 48 1/2 15/ 3/1973	111-16	PG EU	456	800 935 960 960 975
25.00 25.00	1965 100.00	**************************************	101 1/8 86	3.26	4.40 7.90	30 86 1/5/1946	1-12	PG NY NY	399	20 225 800 935 960 9 60 973
50.00 50.00	1972 100-00	J.P. HOBGAN O/S GAP 4.25 15/ 6/1987	106 7/8 34 7/8	3.98 3.28	3.47 11.40	AN 52 1/4 15/ 6/1973	L.76	PG EU	456	275 520 876 935 946 WWD 973
30-00 18.00	1968	MOTOROLA INT 4.50 1/ 7/1983	130 3/4 53 5/8	3.44	24.90	SU 39.683 1/2/1969	-3-24	PG KY	418	ED 223 515 520 806 935 940 960 975
30.00 28.01	1968	MABISCO INT FIN 8864/C /1 25.c	95 42	5.53 5.71	5.86 9.70	58 50 1/2 15/ 9/1968	14-23	PG NY	445	520 800 870 935 940 960 975
7.00 7.00	1967 100.00	MATIONAL CAR 0/S 5.375 1/12/1987 S	82 15 1/4	5.66 3.74	7.96 5.80	88 19 1/4 1/ 6/1969	3-51	FX EE	378	800 933 940 960 975
26.00 26.00	1968 100.00	NORWICH 0/5 4.75 15/12/1983 S	79 17 3/4	6-10 4.96	8.98	30 49 15/12/1959	116.03	FZ be 24	418	806 935 940 968
25.00 16.00	1972	OWERS-ILLINOIS INC 4.50 1/ 7/1987	98 3/8 56 1/4	4.57 3.34	4.69 7.60	SF 54 1/4 1/ 2/1973	-5.13	PS EU LI	328	225 120 870 933 930 960 975
20.00	1967	OWENS-ILLINOIS 0/8 5-00 _15/ 1/1977 S	99 1/2 56 1/4	5-09 3.34	6.41 7.60	5U 62 3/4 15/ 7/1967	11-00	PG ST STLX	445	800 935 940 946 975
30-00	1945 100.00	FAN AMERICAS 0/5 5-25 1/ 9/1988	61 3/8 5 3/4	8.55	1t.27	SD 17.93 1/5/1969	91.38	PS NY	447	800 935 940 960 975
25.00	1969 100.00	J.C. PENNEY EUROPE 6.00 1/12/1989	100 1/4 52	5.99 2.46	5.97 14.50	SU 54 1/2 1/ 7/1970	5-07	PK EU	421	800 935 940 960 975
35.00 35.00	1972 100.00	J.C. PENNET INT FIR 4.50 1/8/1987	81 3/4 52	5.50 2.46	6.94 14.50	SU EA 1/ 8/1973	32.06	PG EU	411	520 870 935 940 966 975
30.00	1966 100-00	PEPSICO O/S 4.30 1/3/1981 6	178 83 1/2	2.54 2.40	16.80	SU 46 1/2 1/ 9/1967	87	PG NT	445	935 '
10.00	1969 100.00	PLANNING RESEARCH INT 6.50 13/12/1984	63 3/8 4	10.26	14.30 8.30	8U 50 15; 7/1970		ON EU	485	800 915 940 960 975
8.00 8.00	1968	PLYWOOD-CHAMPION 18T 5.25 15/ 2/1983	95 1/4 23	5.51 4.35	4.15 B.50	SU 26 3/4 1/ 1/1969	19.7R	PG EU	235	800 935 940 960 975
10.00	1971 100-90	RAMADA CAP 6-25 15/11/1986	64 5	9.77	12.73	su 15.57 15/ 7/1972	1-9-12	PG EG	A54	800 935 940 960 575
20.00	1976# 100.00	RAYMOND O'SEAS FIN 8.50 1/ 7/1983	102 1/8 22 3/8	8.32	8.08 6.40	USS 25 3/4 1/ 7/1976	17.53	PG EF	488	520 800 935 9-0 960 975
50-00 50-00	1968 100-00	RCA INT. 5.00 1/ 2/1988	81 1/8 28	6.16 3.57	7.51 14.10	șu 55 1/ 5/1969	59.33	PG NY	447	520 800 870 935 940 960 975
26.00	1968 100.00	REVLOR INT FIN	127 5/8	3.76	_5 9	\$U 6B		PS NY	346	20 725 515 520 870 935 940 960 975

1950至)	YEAR OF ISSUE	BORROWER	BOND	CUR- RENT SOND YIELD	YMELD TO MAT- URITY	CONVERSION	PREMIUM/. DISCOUNT 9/0	BECURITY BUARANTEE	HEVENOR	MARKET MAKERS
ESTO Q/S (MN)	ISSUE PRICE	COUPON-MATURITY	SHARE	CUR- RENT SHAPE YIELD	PER.	DATE OF CONVERSION START	4.	LISTING	سنيا	
	1972	PEVLOS 4.75 IS/ 4/1987	110 3/6 26 3/6	:4-30 1-54	3-56 18-10	SU 79 1/2 2/ 1/1973	1.15	PS EU	340	320 870 935 940 940 975
	19e8 100.00	SETHOLES METALS CAP 5.00 1/6/1988 S	92 L/8 30 3/8	5.50 2.97	5.03 8.60	56 45.18 31/ 3/1468	3.35	arit Gr Ma	109	800 435 440 960 97L
12.56 12.55	1972 105.00	SAIPS INDUSTRIES 5.75 31/10/1987 S	62 3/4 5 3/4	9.37	12.20 5.70	60 15 30f 5/1973	98.16	SI EU	378	800 935 940 960 975
	, 100-00	SCH OVERSEAS CAP.CORP. 5.25 1/ 3/1089	78 3/4 17 1/2	.7-42 4-57	9-30 5-30	st in.55 1/ 1/1470	84.19	PS FU PTL1	235	800 935 940 960 975;
15-96 09.•	100-00	SEARLE INT 3.75 15/ 5/1988	92 12 3/4	5-16 4-08	5-79 8-70	SG [8.13]	32.29	LC KA	485	800 235 940 965 975
36-00 30-00	1972	SOUTHLAND 3.00 t5/ 7/1987	81 5/8 24 L/8	6.13 2.07	7.53 21.70	80 43.01 1/ 2/1973	35.52	SP EU Lx	454	800 735 940 960 975:
60.90 50.86	105.00	SPERRY FAXB 4.25 15/ 2/1984	97 728 46 3/4	4.34 1.97	4.49	87 51 1/2 15/ 3/1974	7.82	en er Tr	235	520 870 935 940 968 975
30.00 50.00	1971 190-60	SQUIDE 13T 71% 25 15/ 6/1987	78 178 31	3:44 2,90	7.24 13.60	50 57 157 371977	.1.HS	PS EU LX	235	320 870 935 948 966 975
	1948 139.00	TEXACO OPERATIONS-EUROPE 2.50 1/ 7/1988 S	79 1/4 26 7/9	5-76 7-16	7.25 8.10	SU 44 1/2 15/ 4/1469	10.49	ed bo ex	456	.570 870 935 940 960
7-60 7-90	:969 100-00	THE THO ELECTROS (ST 7,00 1/7/1984	70 1/2 9 1/4	5-93	13.27 17.10	SE 49.22 15/ 1/1970		rs eu Lx	447	800_935.900_965.972
10-00	1968 IGG-86	TRE 15T 5.60 1/ 2/1988	82 3/4 35 1/4	6.04 3.97	7.26 9.30	50 S2 1/2 1/ 2/1969	23-24	PG NY	485	800 935 940 960 975
-0-B0 -9-8!	1967 180-80	TWESTIETH-CENTERY FOX 5.00 1/12/1987 S	64 1/4 10	7-93 5-00	10-75 11-40	50 26 1/ 5/1969	67.05	PK NY	447	800 935 940 968 973
22-33	1969 198-80	TYCO INT FIL 5.00 1/ 3/1984 S	76 1/# 13	6-48 1-54~	9_75 9_00	40 61 1/2 1/11/1969		PS LU AH	346	800 935 940 968 935
37-76 30-00	:00.00	CSION CARBIDE, LKT 4.75 1/ 7/1982 S	112 3/8 64	3.91	10.10	SE 50 1/2 1/ 5/1968	79	PE NY	456	20 225 515 520 860 870 935 940 940 975
30 -00 33- 3 9	1969	5-00 1/ 2/1989	72 1/2 31	6.92 3.23	R. 74 7.20	1, 9/1969	\$7±10	nr be nr	485	800 935 940 940 975
.5.65	100-90	VARD FOODS 0/8 5.75 1/11/1488	6 7/8	9_58	12.22	1/ 6/1969		PX WI	447	800 935 940 960 973°
	100-00	WAPSER-LAMBERT 4.25 1/.3/1981 8	143 [/8 33 5/8	2.97	15.40	5E 23 1/ 6/1967	-1.10	PC RT	45A	20 225 315 520 886 535 940 960 975
30.00 30.00	100.00	WARKER-LANBERT 25 1/ 4/1988	83 5/8 33 5/8	5.08 2.97	5.28 15.50	\$0 61 172 1/ 4/1976	52.95	NP CU	456	313 520 870 935 940 960 975
20.05	1972	WARNEP-LANBERT 4.50 1/4/1987	92 1/4 33 5/8	4.88 2.97	5.48 15.80	8E 4R 1/3/1973	31-49	RP 60	456	520 870 935 946 960 975
	1965 166-90	WARKER-LANBERT 4.50 1/ 8/1988 S	113 1/8 33 5/8	4.92 2.97,	3.19 15.80	1/ 5/fá90 &£ 50	-2-44	PR MY	456	20 225 520 800 935 140 760 975
73.00 75.00	:973 199-00	SEROX CORPORATION 5.00 1/12/1988	79 3/4 63 3/4	6.27	7.59 14.60	80 148 1/ 1/1975	85.15	FR FD	411	520 870 935 948 968 975



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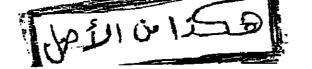
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محدمل الدطيل



How Miki lost to the system

BY CHARLES SMITH, FAR EAST EDITOR, in Tokyo

it itself apart over the question of whether it should get in Japanese politics to-day is a political activity in Japan may dispute over the way power is appear to consist of the LDP to the message of last Saturor should be, exercised and y's complicated goings on in over the right of Mr. Miki, in kyo of which the Prime Minor. Mr. Takeo Miki, finally dhis opponents in the Libural Democratic Party that he agree to the holding of a like him to retain.

The reason why the faction of marior party factions with donable crime of using the communists).

The reason why the faction sums ranging into thousands of Lockheed affair to turn himself of mullions of yen. (There are into a national political leader. System in Japan does not simply boul down into a feudalistic man concerned was Mr. Kakuei the fight against his LDP power struggle between political continuous is another plane of activity in Japan may be dections.

The reason why the faction system in Japan does not simply boul down into a feudalistic man concerned was Mr. Kakuei the fight against his LDP power struggle between political between political powers in the Lockheed affair and who has now been opponents one or two rounds and which is at least as important and which in fact determines who holds power in the LDP it.

The president of ordering the common to styning into thousands of Lockheed affair to turn himself of mullions of yen. (There are into a national political leader.

The reason why the faction sums ranging into thousands of Lockheed affair to turn himself mullions of yen. (There are into a national political ections.

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The reason why the faction mullions of yen. (There are into a national I agree to the holding of a like him to retain.

have a viable government recently. day after to-morrow. But rone who goes on to conclude the Liberal Democratic

IE LONGEST running con- about Lockheed has made him parties (the Democratic Social amount of influence it can support of the outgoing Prime enthusiasm for regarding himvative Government in the as unpopular in the LDP as it ists, Japan Socialists, Komeito exert in determining the our Minister by the simple self as a caretaker Prime Ministrid is not, after all coing to have made him parties of the property of the simple self as a caretaker prime Ministrid is not, after all coing to have made him parties of the property of the simple self as a caretaker prime Ministrid is not, after all coing to have made him parties of the property of the p ir itself apart over the ques- where. What is really going on the Communists).

ki now holds and which two-believes in appealing directly risk of the party's parliament to the electorate rather than present the party's parliament to the electorate rather than operating the complex power within of machine in which politicians, the decition has been bureaucrats, and top business. They are led by the Deputy is appointed. Cabinet posts are sus followed by a somewhat within his rights if he had distributed between members of symbolic party election. In refused to give an inch to his operating the complex power machine in which politicians, the distributed between members of symbolic party election. In refused to give an inch to his opponents at last Friday's chief opponent), by the Finance only very slight preference (if possible. The party was split chief opponent), by the Finance only very slight preference (if possible. The party was split chief opponent). When the decition is also Mr. Macsycophi Ohira any) for the leader's own factorial decitions with his rights if he had distributed between members of symbolic party election. In refused to give an inch to his opponents at last Friday's chief opponent), by the Finance only very slight preference (if possible. The party was split had been bureaucrats, and top business. Date the election has been bureaucrats, and top business. The opponent, by the rinance any for the leader's own fact down the middle.

Id and Mr. Miki has been duly men all have a part to play. His moved from office, Japan will colleagues will not forgive him and by the secretary-general of tion. Normally they are free. The "elder statemen" of the members of the Unbinet and appointed new Ministers chosen able to start thinking about for "appealing over the heads the party. Mr. Yasuhiro Naka- quently reshuffled, though that LDP, who possess a personal appointed new Ministers chosen the party. Mr. Wiki's over has not been the case under authority above that of the highest controlled the party. Mr. Miki's over has not been the case under authority above that of the highest controlled the party.

Factions

able to start thinking about for "appealing over the heads the party, Mr. Yasuhiro Naka-quenty resonated, blough that LDP, who possess a personal exclusively from the small pronething other than the ques- of the party to the general sone, plus Mr. Miki's own has not been the case under authority above that of the big Miki section of the ruling party. In of whether it is still going public, as one of them put it relatively small faction and the Mr. Miki, in order to ensure faction leading but to have hung on in this way. large but now leaderless that everyone gets his taste of wield less actual power, decided would have invited two consefaction formerly headed by the power. ex-prime minister. Mr. Kakuei

Tanaka.

the conservative party mach of almost any western-style de-level by the number of candi. ship election which has ruled Japan so mocratic nation. The big dates it puts up at elections and Mr. Sato's resignation and the indiscriminate of Mr. Miki did. in fact, put the LDP in the general election factions.

When the Government may soon the the camount of money each of reason was the indiscriminate of the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted, but how to deal issue remained unresolved. The within the party to perform for granted but how to deal issue remained unresolved. The within the party to perform for granted but how to deal indicating the party to perform for granted but how to deal indicating the party to perform for granted the party to perform for granted the party to perform for granted the party to perform for granted the party to perform for granted the party to perform for granted the party to perform for granted the party to perform for granted the party to perform for grant What Mr. Miki stands for is right (with 271 out of 491 its candidates can expect to get use of money. t merely getting to the bot seats in the lower house of the from its leader. At the centre, At the 1972 election, one pieces of electoral reform fought this winter.

general election with its the opposition. His advice may not the Lockheed affair, al- Diet) is balanced on the left the strength of each faction candidate emerged from behind legislation during his first diet. The four-year term of the majority intact and its leader- not save his skin as Prime

rid is not, after all, going to has made him popular else- or Clean Government Party, and come of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and committed the unparticular control of party leadership expedient of buying the support ster and control of party leadership expedient of buying the support ster and control of party leadership expedient of buying the support ster and control of party leadership expedient of buying the support ster and control of party leadership expedient of buying the support ster and control of party leadership expedient of buying the support ster and control of party leadership expedient of buying the support ster and control of party leadership expedient of buying the support ster and control of buying the support ster and control of party leadership expedient of buying the support ster and control of buying the support ster and control of b

who holds power in the LDP itself and among the major opposition due at the turn of streak of elitism, which is why year. Mr. Miki did not say the conservatives have managed but he knows, and his opposition with the holds.

The president of the Liberal major opposition in fact of the L but he knows, and his oppo- to win every national election. The Liberal Democratic own faction, but with the back- and resignation in November early this year before the Locknts know, that the main pur- since the LDP made its debut party. Which was originally ing of maybe two or three other of 1974 the LDP might have beed affair gave him his unset of the convention will be in 1954. Mr. Miki represents. se of the convention will be in 1954. Mr. Miki represents formed as a merger of smaller major groups which collectively been expected to revert to the expected boost. The prime Minister would rty presidency, which Mr. conservative politician who ki now holds and which two- believes in appealing directly.

Lockheed

to sidestep the choice between quences which even the un-Mr. Fukuda and Mr. Ohira and compromising Mr. Miki might at the latest at which the party election is due to the upper instead appointed a minor fav- have found unacceptable. Will need all the money it can house of the Diet next summer than leader Mr. Takes Miki as the Liberal Democratic rty will have been cured of In order to understand why It is virtually impossible for a schizophrenia it has been Mr. Miki is what he is, and a young Diet member to get evidently suffering from dur. how he came to be occupying a anywhere without declaring on which he balancing of was that he would hold office exentially as a caretaker while the past few months would post to which he seems so unhis allegiance to the cause of factional power is based worked exentially as a caretaker while the past few months would post to which he seems so unhis allegiance to the cause of factional power is based worked exentially as a caretaker while the past few months would post to which he seems so unhis allegiance to the cause of factional power is based worked exentially as a caretaker while the past few months would post to which he seems so unhis allegiance to the cause of factional power is based worked to the cause of the post to the cause of the cause

through two fairly important campaign which has to be If the LDP comes through the have to be making deals with

GENERAL.

of major party factions with donable crime of using the

migh his apparently single- of the political spectrum by depends on its parliamentary and scored a crushing victory session in the spring of 1975. Diet expires in December and ship problems resolved it will Minister but it could turn out to nded pursuit of the truth four "progressive" opposition membership and, hence, on the over his opponent who had the But he never showed any an election is due by January still be too early to relax. An be the motto of his successors.



Ur. Miki: his appeal to the public was fruitless.

the past few months would post to which he seems so un- his allegiance to the cause of factional post few months would post to which he seems so un- his allegiance to the cause of factional post few months would post to which he seems so un- his allegiance to the cause of factions were sort- balance this year's budget at a but he does not have the lines legislation sent up from the cause of the top party leaders, well up to the end of the big party factions were sort- balance this year's budget at a but he does not have the lines legislation sent up from the cause of the top party leaders, well up to the end of the the big party factions were sort- balance this year's budget at a but he does not have the lines legislation sent up from the cause for something look at the way Japan's poli- if only because the factions are premierable of Mr. Eisaku Sato, ing out their differences. He forthcoming "extraordinary" of communication to big bus- lower house, line and what what ce, stands for something look at the way Japan's poli- if only because the factions are premiership of Mr. Eiszku Salo, ing out their differences. He forthcoming "extraordinary" of communication to big bus, lower house, Mr. Miki has been ich profoundly disturbs most tical machinery is supposed to the source of much of the money who held the premiership for was meant to concentrate during Diet session, because none of ness which a prime minister telling his colleagues that what his colleagues in the LDP, work and particularly at an in- needed to fight the notorlously seven years until 1972. Though his supposedly short term on Mr. Miki's enemies would have still needs to raise the thousands the LDP should be thinking of or the after be has gone and At first glance the political tive party faction in Japan is operated at the grass roots of beak down with the leadership while the breakdown scene seems to resemble that measured at the grass roots of beak down with the leaders the breakdown scene seems to resemble that measured at the grass roots of beak down with the leaders the breakdown while the issue remained unresolved. The within the party to perform for granted, but how to deal

Letters to the Editor

Public sector pensions

on Mr. Anthony Furse. at, as tollows:

16ff Pasi

qua L Flintshire

ndex linked ompensation

in writing on this subject improvements along regional 30-40 per cent loss of income Estcourt Terrace. Goole.

In declare their hand and lines in England.

The sustained of the county

nents fell 58 per cent, behind non-elected bodies together with to the stupid manipulations of retail price increases within police, fire, transport, principal the politicians who have created three years of datum. This was roads, land use planning and the the present situation. The direct due to the increments being paid various institutes of higher cause is the Green pound, not six months in arrears and being education. Remaining county the drought which as farmers we subject to income tax. Note that services especially education and have come to accept in the same ir. — Mr. Layborn's letter ptember 8) stated that in this calculation applies to basic the social services especially education and save come to accept in the same ax rates only. Correspondents write about top pensioners from the actual increases receiving \$10,500 per annum red since the Pensions Act. This level of income would be the redictively over 100 per subject to higher rate taxation. There is no need to disturing the redictively over 100 per subject to higher rate taxation applies to basic the social services especially education and save come to accept in the same value of the district which are come to accept the value as well as excepted floods of rain as before. The Almighty constitute powerful enough which as come to accept the value as well as excepted floods of rain as before. The Almighty constitute powerful enough which as come to accept in the same value of the social services especially education and they come to accept the value as well as excepted floods of rain as before. The Almighty constitute powerful enough which are come to accept the value as the rain and sunshing. There is no need to disturing the proposition of the social services especially education and the come to accept the value as the rain as before. The Almighty constitute powerful enough which are come to accept the value as the rain as before. The Almighty constitute powerful enough the rain as effects which are come to accept the value as the rain as before. The Almighty constitute powerful enough the rain as before. The Almighty constitute powerful enough the rain as before. The subject is the social services especially education and the constitute of the district which are come to accept the value as expected floods of the powerful enough.

the cost of a pension so many colossal cost of the 1974 up denied the production of one of years alread and then to equate heavel arose partly from the our staple commodities—bacon. 12.75 26.1 £1.764 this to the effect on the economy. This shows a fundamental tack to more ases are compound course, and if initiation cannets. If inhation is "kept feature of a rate whereby feature of a rate whereby feature of a rate whereby feature in the retail price ex are 5 per cent, per annum solaries will rise 16 fold some will occome £1.563 by sember 1. 1881, and £2.967 by sember 1. 1881, and £2.967 by shouther 1. 1884 if the rate start of the retain price of annual increase in RPI, the start persons on December 981 and 1884, will be £3.234 in the first of the sector pensions, including sions paid in former can papears to be perfectly possible for this to the effect on the economy. This does not mean that I condend the sector pensions, including short lerm it is true that many papears to be perfectly possible of the steel industry, and enterprise can afford it. In the papears to be perfectly possible to the steel industry, and papears to be perfectly possible to the steel industry, and papears to be perfectly possible to the steel industry. The country and papears to be perfectly possible to the steel industry, and papear to be based on the sector pensions. Including the control is true that many papears to be perfectly possible to the steel industry. The country and papear to be based on the sector pensions. Including that the papear to be based on the sector pensions. Including the papear to be based on the sale of the steel industry, and papear to be based on the sale of the steel industry. The country and the recent of the steel industry and papear to be based on the sale of the steel industry. The country and the retail price of the steel industry and papear to be based on the sale of the steel industry. The country and the retail price of the steel industry and papear to be based on the sale of the steel industry. The country and the retail price of the steel industry and papear to be based on the steel industry and papear to be based on the sale of the steel industry and papear to be based on the

of Devolution" (September 8) is Barry, Glamorgan. right to suggest that it may be "impossible to seal off the conse-quences of devolution at the Welsh and Scottish borders." Even in the Conservative Party

condity index indeed penson area business and so per cent. of the cost of raising this very simple p bacon pigs.

The arc no guard against in- on.

The arc no guard against in- on.

The condition pigs of incomplete production here is B. H. West enough to print a letter of issue of "Crossbow." for a now in the red which of course 37. London Road, in which I showed that regional network of 12 councils we have experienced before but Guidford, Surrey.

so that the tax deductions would should the transfer of services **So that the tax deductions would the transfer of services faction at these rates the Danes of Pension granted before April be correputdingly increased. From the counties to 12 regions will be producing everything as 1971, 11,000.

It is fashionable to write teach covering an area co-they will have the profits to take of the New about funding pensions and ask; terminous with a group of plough back in their industry terms. Pension fing insurance companies to counties be other than a slow, while the producers here are 12.72 9.9 21.090 quote for a lump sum to cover measured process of reform. The licking their wounds and being the production of one of

respective pensions, including stons paid to former composed of the steel industry, and expected possions paid to former composed to the perfectly passed to the passed to the perfectly passed to the passed to the passed to the perfectly passed to the passed

and the pig

a. It would be helpful if me writing on this subject in more writing on the subject in more writing on the writing of an index linked penders. I am not a civil servant, the first important point are. Index linked penders, and councils appointed by are assumed by implication have vested interest in loting inflation and doing ybody clee down. They y to the armed forces, the yiers, the national increase and many other bodies authorities, the national increase and many other bodies are and many other bodies and many other bodies are now more to mention indivision. I have argued into consumer representation for gas, electricity and condly index linked penders.

It are no guard against informed and will be allowed a services. Support for the carrent links argued, in the current links argued in the current links argued in the current links argued in the current links argued and writing the first improvements along recional interest their hand and didectare their hand and links in the first improvements along recional interest that this due to the drought.

We are producers of bacon pigs of the British Bacon Curing industry, I write to confirm that for the first time in 25 years we have on contemplate closing down production. According to the Meat dustry, I write to confirm that for the first time in 25 years we have on contemplate closing down production. According to the British Bacon Curing industry, I write to confirm that for the first time in 25 years we have on contemplate closing down production. According to the British Bacon Curing in dustry, I write to confirm that for the first time in 25 years we have on contemplate closing down production. According to the British Baco

actual received pension incre- in England to take over all these not in the past but it been due

luction at these rates the Danes

the people who think unemployment will reduce if import con-The green pound trols are introduced, and one which I have not seen discussed. will the increase in employment by the second of the season of the pensions has come round not towards the reorganisation and a gratulate Professor Winegarten not think so.

It would be helpful if the subject of the regional structural improvements along regional solutions of the subject of the redundances in the retailing and servicing side of foreign which agencies? Frankly I do not think so.

Sign-As a farmer I would composite the redundances in the retailing and servicing side of foreign which agencies? Frankly I do not think so.

Willingness to look at structural improvements along regional 30-40 per cent loss of income improvements.

To-day's Events European Central Bankers begin two-day monthly meeting, Basle.

St. Lawrence Jev St. Lawrence Jev issues first report of its Advisory congress begins, Warwick.

Committee on Major Hazards.

Merseyside Chamber of Chamber of the Advisory Congress begins, Warwick. Wholesale price Index for August published by Department North-South dialogue between Merseyside Chamber of Com-Retail sales (August, pro-rich and poor nations re-opens, merce trade mission begins (our visional). Turnover of catering

week tour of New Zealand and (rades (July).

Admiral Sir Anthony Griffin, chairman, British Shipbuilders, chairman, British Shipbuilders, Rolls-Royce Votors the Woodspring District Council opens four-day International Office planning committee considers resolved plans from Toyota (G.B.) Ion Close Hotel, W.S. See Week's Financial page 32.

For to Bristol's new West Dock.

Full production expected to resume at British Leyland's Long-bridge plant.

Rolls-Royce Motors (half-year). See Week's Financial Dlary on page 32.

MUSIC

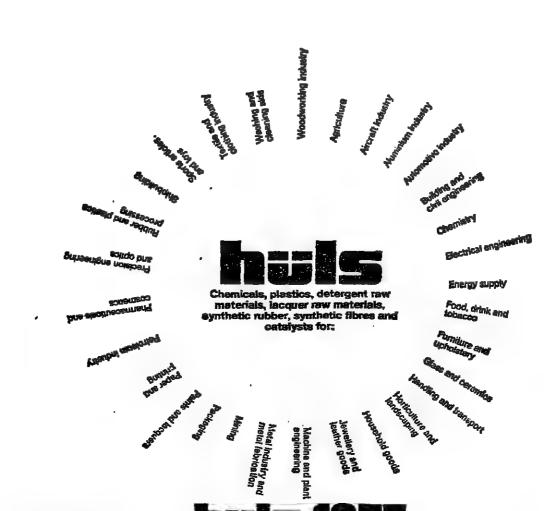
Piano recital by Alisa Clampin. St. Lawrence Jewry next Guild-

Organ recital by Richard Popplewell, St. Michael, Cornhill.

Susanne Shapiro gives harpsi-chord recital of music by Byrd, Bach, Haydn, Rameau, Scarlatti, and Sweellnck, Wigmore Hall,

W.1, 7.30 p.m. David Johnston (tenor), Nicolas Jonston and Robert Jonston (trebles) and Daphne Ibbott

English Music Theatre Company (piano) in programme of Purcell. production of The Turn of the Liza Lehmann, Warlock, Oldham, Screw, Sadier's Wells Theatre, and Britten, Purcell Room, S.E.1, E.C.1, f.30 p.m.



hiils 1975 With 2 million tons of now indispensable products an efficient partner of industry

The year 1975 - during the first three quarters production facilities were greatly under utilised - made unaccustomed demands on employees in the various divisions. They accepted personal sacrifice in order largely to avoid short-time working. Thanks to this commitment and a rationalised sales policy the 1975 result was still made positive. hüls. as a raw materials partner of world importance, continues this development in 1976; in the first six months group turnover rose by 26% which puts it above the average of the overall Chemical industry in the Federal Republic.

hüis Group Group turnover

Employees

1975 From the Annual Report 1975 DM mil 2297 Fixed and cash assets 230

Stocks Receivables Liquid funds

Chemische Werke Hüls AG

Tumover Export share Dividends (15%) Personnel costs Depreciation Tax and LAG

DM mil 1985 DM mil DM mil DM mil DM mil

54 521 143 13700

Rase capital Reserves Replacements Liabilities long-term short-term

DM mil 367 DM mil DM mil DM mil 297

DM mil

260

DM mii 1053

DM mij

DM mil

DM mil

rke hûls ag - sûnawerke hûls gmeh - faberwerke hûls ûmbn - katalybatorenwerke houdry-hûls gmeh - vestclen gmeh 'Represented by: Inche (U.K.) Ltd., Cedars House, Famborough Common, Orpington, Kent Br6 7te

Hardy (Furnishers) aims for profit lift

Turnover in the current year to date at Hardy and Co. (Furnishers) has increased and a general cost control operation has

As known, pre-tax profit for the 62-week period to April 3, 1976, was £2.09m, compared with £2.34m, in the previous year. Operating profit were up by 24 per cent, to £3.04m,—from this \$0.05m, in the preferred to deferred. 10.95m, is transferred to deferred profits and unearned charges. Mr. M. F. Sanderson, chairman £3.67m, (£1.2m.) decrea compared with a transfer of of Lowe and Brydone, reports balances and deposits.

neering, which performed well i last year, had a poor start, but GQ Parachutes and both U.K. and Dutch inflatables subsidiaries

were buoyant.

He expected results for the six months to September 30 to be at least comparable with those of the first half of last year. It was no early to see ahead for the whole of the year, although Mr. Mynors felt it should be one of the year.

Goldstone output up

trial disputes. Exports sales and demand." deliveries are running at improved

Results to 31st March.

minority interests

this in the current year.

hand and due to start.

were adopted.

(paid and proposed)

All round improvement

nearing the levels achieved in past years.

Wiggins Construct Limited, 57 Hart Road.

Thundersley, Benfleet, Essex SS7 3PD,

Turnover

Group Trading Profit

Group Net Profit before Tax

Group Net Profit after Tax

Capital Employed

(less Depreciation)

parable period of last year."

In his Statement the Chairman said:-

investment programme of over £2 million."

total sales achieved over 35% came from new lines."

Group Fixed Assets

Pre-tax profit after

Total dividend

been implemented to improve the been upperented to improve the profits, reports Mr. V. Slotover. The week-end post hag is again very thin but the current week on September 14. Payment of profits, reports Mr. V. Slotover, the week-end post hag is again very thin but the current week on September 14. Payment of profits annual statement, promises to be more active. What action there is is mainly centred the outstanding interest up to and the profits annual statement. The company is continuing to around Wednesday and Thursday when a strong batch of interim including September 14 will be.

The company is continuing to around Wednesday and Thursday when a strong batch of interim including September 14 will be.

The company is continuing to around Wednesday and Thursday when a strong batch of interim including September 14 will be.

The company is continuing to around wednesday and Thursday when a strong batch of interim including September 14 will be. the company is communing to review stores which make a small results are due. On Wednesday Bachcock and Wilcox, BTR, Croda contribution to profits and closing and Thomas Tilling are reporting while on Thursday it is the Total book debts of more than 120m. "are in good shape" and 120m. The new store opening programme is continuing and more stores have been opened in Eire.

As known, pre-tax profit for the

their asset value, is unjustified and ways are being sought to remedy this state of affairs, the

Brydone sees growth

compared with a transfer of Chowe and Brydone, reports balances and deposits, 168,000 that the house building profit that th

in schieving meaning. The wave been lower.

The accounts show that secured overdrafts amounted to 16.11m, at April 3, 1978, compared with £3.8m, at January 25, 1978 Cash and bank balances totalled 50.49m, (£23,000).

The chairman's renumeration was £0.835 (£4.762).

Meeting, Portman Hotel, W. Sanderson also reports some improvement in trading conditions within the printing industry and believes that the company is in a position to benefit from this upturn in trade. The considerable operational improvement achieved last year has been increasing its turnover and handland better margins.

Start for

More Company News

Start in Sorecasting that the company is now well set for a period of continuing growth in profit ability.

And Sharman Mr. C. P. Chouse the Start in spire of the group's activities in manufacturing in the Savecks ended April 30, 1976, The chairman says the method of continuing growth in profit ability.

And Sharman Mr. C. P. Chouse the Savecks ended April 30, 1976, The chairman says the method of continuing growth in profit ability.

And Sharman Mr. C. P. Chouse the Savecks ended April 30, 1976, The chairman says the method of continuing growth in profit ability.

And Savecks ended April 30, 1976, The chairman says the method of plywood manufactures a Sarking in minute of plywood manufactures and have the save the save that the capecide result of improved manufactures as the save that the capecide result of improved manufactures as the save that the capecide result of improved manufactures as the save that the capecide result of improved manufactures as the save that the capecide result of improved manufactures as the save that the capecide result of improved manufactures as the capecide of playmon and severe and have the capecide of playmon and severe and have the capecide of the grow would be provided that the capecide of the grow would be provid

THE annual meeting of R.F.D. Lowe and Brydone firoup chairman Mr. D. R. B. reported profits before tax and intended that an additional manufymors reported that so far this extraordinary items of £44,233 intended that an additional manufymors reported that so far this extraordinary items of £44,233 facturing operation will be introvered. Specialist textile formerly loss-making upon the satisfactory. Specialist textile formerly loss-making apare and workforce and workforce. The 1973-76 profit compared and Tranmere Textiles, were £14,837 and the new housing arm with £151,707 achieved in the prediction will be satisfactory. However, RFD Systems are in its first six months of operations which performed well then.

Confidence at City of London Brewery Trust

whose of the year, although Mr.

Mynors felt it should be one of further progress despite the tight control of Government expenditure both at home and overseas.

Trust are confident that the dividence both at home and overseas.

Ward and

Ward and

The directors of the City of the

annual report.

The Thorn Electrical Industries annual report.

Meanwhile the quarterly dissubsidiary, Metal Industries and dend will be increased to 0.525p hounces that it will now proceed with any adjustment in the final with repayment and cancellaquarter. The total dividend in tion of the outstanding £1.26m, of the year to June 30, 1976, was 2 lp the 5f per cent. Debenture Stock par compressing three dividends of

Mr. S. Goldstone, chairman of electrical engineers Ward and Goldstone, reports that the group has made a good start in the new linancial year.

Sales are buoyant, he says, and output is in excess of the corresponding period last year, when production was affected by indus-

The directors feel that the dis-parity between the market value

£10.9m.

1.249p

C. C. Wiggins, Chairman

-23"₀

-8°.

wiggins group

Contractors and Developers of Residential.

1976

£13.4m.

1.35p

£236,583 £159,472

per share per share

Industrial and Commercial Estates.

The Board is encouraged by the upturn in profits and

Increase efficiency and screngthen our bases of profitability.

profits, and estate development has proceeded encouragingly.

confident and determined to win the fight to improve performance,

Contract work is beginning to make a better contribution to

The Garage and motor engineering diversification has been expanded and a satisfactory profit contribution is expected from

Prospects are cheerful for this year with adequate work in

AVANA GROUP

LIMITED

The Annual General Meeting was held on 10th September, 1976 and the accounts for the 52 weeks ended 27th March, 1976.

"The present trading pattern is even better than the com-

"The increases stem from product innovation and of the

"Over the past three years we have undertaken a capital

A copy of the Company's accounts may be obtained by writing to The Secretary. Acana Buildings, Cardiff, CF1 TYH.

1975/76

£18,019,122

£ 1.621,479

£ 1.007,362

£ 476,205

₤ 5,895.816

£ 4,525,773 £ 4,275,910

JULIAN HODGE, CHAIRMAN

1974/15

£15,126,522

£ 1,021,233

E 272,041

£ 118,519

£ 5,218,929

of an extra-ordinary resolution put to a meeting of stockholders. Repayment of the principal of the Debenture Stock will be made

M.L. Hldgs. chairman cautious

chairman says.
A statement of the source and The current year at ML Holdings is likely to be difficult, warn-Mr. E. N. Mobbs, chairman, in his application of funds shows a 1231,000 (1403,000) decrease in debtors, an increase of 5473,000 In the short-term it may not

(£52,000) in creditors and a £3,67m. (£1,2m.) decrease in bank be possible to sustain profit growth but the group is geared to take advantage of any upturn

to take advantage of any upfurn in business activity, he add-As reported on September 1, 1976, pre-tax profit for the year ended March 31, 1976, increased from 20.51m, to 20.58m, on furn-over of £11.34m, (£7.92m). Profits are not directly related to turnover but rather to con-tracts completed and include

pany is now well set for a period of plywood manufacture at Bark-engineering—exports amounted to Last month shareholders of continuing growth in profit-ing is being reorganised with the 13.64m, (£1.38m.) excluding a sub-approved a scheme whereby the expected result of improved mar-stantial amount sold to U.K. Tanganyika Concessions group the control of pace. It is customers for subsequent export, made an offer to acquire the out-50.22m. increase in cash balances half year were 10.35p (1.5p) has already been declared—total for 1976 that 0.3343p from profits of \$313,000

by GT Japan

			\$ "F # 10" E 10	4-10-2
			1	<u> </u>
	Travence		Isa.902	735.3
	Charges	2	-445 .'H	211.4
ķ	Profit before	THE	182,A27	64.0
	Tazation		51 412	71.1
4	Net probt		31 413	31.9
•	Net probt Dividends Forward * Incindes	*** * .	Ab other	23.4
-	Forward		, 20 737	≥.7
Ī	* Included	विकास का	i for-ser	Joa
Š.	237 14A (27%)	. 18,60	-	

Six months ended

30th June

30,407 24,122

1,973 2,032

1975

2.069

(37)

1976

2.097

(124)

INTERIM REPORT FOR THE SIX MONTHS

ENDED 30TH JUNE 1976

In view of the fact that the future ownership of

The Felixstowe Dock and Railway Company remains

uncertain, the above interim results do not include any

freight activities. Tariff increases, effective June 1976,

and a small amount of foreign taxation there will be no

An interim dividend in respect of the year ending

In view of the threatened industrial action, nationally,

31st December 1976 of 0.66p (net) per Ordinary Share

charge to taxation on the profit for the year ending

(1975 - 0.6p) will be paid on 4th January 1977 to

by the seamens' union it is not possible to forecast

profits for the year ending 31st December 1976.

Ordinary Shareholders on the Register on

Apart from Advance Corporation Tax on dividends

The decline in profit margins of the Shipping

Division reflect reduced profitability of commercial

GROUP TURNOVER

ESTIMATED GROUP OPERATING PROFIT

figures relating to this company.

should correct margins.

31st December 1976.

26th November 1976.

Elbar industrial reports a first half expansion in profits from 1217,049 to £402.508 At the three months stage they were up from 191,498 to £169,678.

Progress by

Elbar

midway

			UI Zalia, miu		965
n -	August 17 with the 2.53p (2.3p)			First ball	ŀ
	net dividend. The plywood divi-	T COTE T	7	1976 1973	P
	sion produced a "similar inade-	by GT Japan		€ €	
•	quate return" to last year, and	n) Or auban	Turnover 74	14 95° 3.153.059	
			रिक्ट क्रिक्ट	11 486 6634T	
	this was only made possible by a	C T Innen Investment Trust	Lors 100 of Sale	- 14.567	Ì
	combination of strict cost control	ti, i. sepun invesiment itum	Prelit before tax 4	E2.986 237,049	Ω
	and stants uppermination	addities the total to to not ber 2-n	Tayanny 9	W.JE (E.463	91
1	As April 30 there was a net	share for the year ended June 30.	Not protit . 15	90,296 144,1%	-
ı	de state and the second miles of	1976	The figures do s	abrilani tan	u
	decrease in bank overdrafts of	Profit for the year was ahead			
	£151,164 (£31,403).	From COA DOD to Prop to Prominer			
	On August 16, Ashley Industrial	from £64,093 to £102,427. Earnings	market value of t quoted trading investi	he group's	4
	Trust owned 55.1 per cent. of the	are shown at 1.02p (9.54p).	auafed irading investr	ments. Pro-	- 13
nf	TPM capital.	At June 30, net asset value	usion for this purp	ose or the	Đ
- 8	17.11 Capitals County Property Rev	name out at LISN (LINE), our share	a wision bank of actuals	o newspions	ď

In the latest batch of Augustin outputs, those for the Go-group are below those for July do posit of £1.03m (£604.488). The group, makers of tadies

against 1.024 for the correspond-ing period a year ago. The outputs are compared in the following

Mr. Ian J. Fraser, chairman of Rolls-Royce Motors Holdings.

who is due to announce to-day the results for the first half

	Tanong ldr:s P-rgialet P-talust	*	15 17 18:	154 324 424	234 17 24 824
1 2	Fo	rm	in	ste	r

favourably placed Forward sales of Forminster

are very satisfactory and a pro-cressive arowth in profits is anticipated. The chairman, Mr T. C. Robey says in his annual

When and wherever the right opportunities for expansion are identified, the group will be in a most favourable position in take advantage of them without strain on linancial resources, the chair man states. For the year emied April 30

1976, pre-tax profits rose for 2653,367 to 1751,276, with a div dend of 3.716p A one-for-ten scrip issue is also

proposed and the directors intend to maintain the dividend on increased capital for the current rear The year end balance shee

periods of the current financial and children's outgrear is one pear compared with the previous of the main suppliers to Little similar period with the exception woods Mail Order Stores. Meet of Petaling whose 10 month total ing. May Fair Hotel. September comes out at 1.0491 tonner as 29 at 12.15 p.m.

RESULTS AND ACCOUNTS IN BRIEF

trol mean—For year ended March II, mosel 1994-173 (1982-128), current habitation Sales 21.61 ext 22.014.885 Profit has \$250,175 (1941-52). Chairman state 1975 (1948-1941-52) and the first have been show of some his tersion 27.175 (1976) and lesses of movement since year-end Mosting, 1993-1993 in year at 1942-214. The facilities which the first have been shown as the first state of the first

THE PROPERTY OF THE PROPERTY O

CABLEFORM GROUP makers of con- | fixed assets \$228,313 | \$223,291 courses

ability and second half will reflect the second of the sec

ATEL'S—AGM has now been postposted until the delige part of factober
tectures have been completed and are
in the course of primum.

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Good first half for Abel Morrall

per cent. increas to £2.63m. In sales, profits of Abel Merrall in the first half of 1976 have more than doubled—from £106.800 to £219.033 Export sales rose by 36 per cent.

But the directors are not expecting this high rate of profit increases to be maintained in the second half. They explain that there will be "bigh and frequent" increases in the cost of alumin tum (the major raw material) which cannot be recovered fully in the short term and will affect margins. Furthermore, it is difficult to forecast the likely sales level in the second half, which traditionally has been the peak home selling season

An interim dividend of 0.516p net, against 0.489p, is declared, and the directors expect to pay the maximum permitted—the 1975 total was 1.980p.

The company manufactures the purities. Herefore the paying the maximum permitted—the 1975 total was 1.980p.

The company manufactures the purities. Herefore the paying the maximum permitted—the 1975 total was 1.980p.

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24.244 116.121 24.244 60.744 21.244 124.424 22.244 124.424 304.206 324.834

North Sea oil

exploration Ball and Collins, operational managers for the Premier North Sea group, announces that the exploratory well on block 29 88 using the semi-submersible rig "Ocean Voyager" has been spudded in and drilling is pressing.

Placid Oil (U.K.) and Viking-Oil also report that their first well in block 18-12 is being plugged and abandoned as a dry hole.

The well encountered shows of oil, but testing indicated these to be non-commercial Additional drilling to evaluate the block further will be considered.

Pundaloya Hldgs The following securities 1 heen added to the Share ly nutrion Service: Dentsply Intl. (Section: Oref.

Preparation of the annual report accounts of Pundaloya Hold-Leech (Wm.) (Builders) ings has been delayed by the audit

of Pundalogn Ten of Ceylon 1975. The position is exacept by the nationalisation of the c

pany's tea estates. Advisors have told Pundal that it can expect to receive compensation on the 281 at

Voyager" has been the net current assets on ham in and drilling is priInternational Petroleum, agreed compensation has yi
Oil (U.K.) and Viking be agreed on 200 acres that yi

FT Share Service

(Section: Builds



Half year results reflect busine upturn

-	Goranda Tar	g in Two contract	in a reprincipal
D Ares	Unaudited figures to 30 June	1976 1986	
ā	Group turnover	. 19,083	16,12
7	Group profit;		
	before tax	1,812	1,53
v-	attributable to shareholders	794	60
:	Interim dividend per share	1.78p	1.60
		4 10 10 10 10 10 10 10 10	. acontainal

Dr. Ernest Brookman, the Chairman, repor Compared with the first half of 1975, sale have increased by over 18%. The net 🕆 🖶 attributable profit, before extraordinary ital. of £794,000 is 30% above last year's first half figures.

 The Group continues in a sound finance position. I believe that results for the full y will not be considered unsatisfactory.

For a copy of the full interim statement write to: The Secretary, Revertex Chamicals Ltd., Temple Fields, Harlow, Essex.

FFI TERM DEPOSITS

Deposits of £1,000-£26,000 accepted for fixed terms of years. interest paid gross, half-yearly. Rates for deported no later than 17.9.76. Term (years)

Term (years) 3 4 5 6 7 8 9 Interest % 125 127 13 131 131 131 12 Rates for larger amounts on request. Deposits to and furth information from. The Chief Cashier, Finance for industrial Limited, 91 Waterloo Road, London SE1 SKP (01-928-74 Ext. 344). Cheques payable to "Bank of England, a/c FR FFI is the holding company for ICFC and FCI.

Increased Profits from Hollas.

★ Profit before tax for the year to 31 March 1976 was £547,376 (1975 £323,387), an increase of 69.3%.

*The Directors have recommended a final dividend of 2.86p per share net (4.4p gross with related tax credit) which together with the interim dividend already paid, makes a total for the year of 3.75375p. per share net (5.775p gross with related tax credit) the maximum permitted under current legislation,

*Earnings per share before extraordinary items were 5.08p (1975 3.66p), an increase of 38.8%.

★ Cash deposits at the year end were in excess of £490,000.

★ Chairman's remarks at AGM held on 10th September: It is quite clear from our first quarter's trading in the current year that we should comfortably exceed the profits on which we have recently reported ... and that the following year (ending March 1978) should provide the group with continuing growth ... there is no doubt that the disposal of our property development company will enable us to concentrate more on the things at which we are good.

Copies of the Annual Report and Accounts are available from the Secretary, The Hollas Group Limited, Century House, Ashley Road. Hale, Almincham, Cheshire, WA15 9TD.



INSTITUTE OF PURCHASING AND SUPPLIED INTENE

 demands economy and the need for greater public accountability highlighted in the SALMON Report have combined to illustrate more clearly than ever before the importance to the nation of the purchasing and supply functions So said Ernest Burn in his Presidential Address at the

opening of the Annual Con-ference of the Institute of Purchasing and Supply at York on Friday.

"As industry recovers, pro-curement planning becomes an even more vital part of corcorporate strategy; we seek to obviate a repetition of the bottlenecks which arose in 1973-74 dislocating production and pushing up prices. Indus-try must use our skills.

Public Sector

The need for the bighest professional standards in the planning and control of expenditure by local and central government is more widely recognised as a result of the Poulson affair and the recent Report of the Royal Com-

Purehasing is certainly not a iob for amateurs, no matter how well intentioned. We would not claim that there is: no corruption amonest pur-chasing professionals but their



ERNEST BURN

experience, independence and ethical appringing makes them much less vulnerable to temptation."

Professional Standards

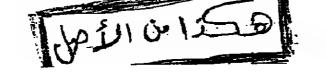
Professional standards were also highlighted in the Institute's Annual Report, Chairman Tom Critchley emphasising the achievements of the past year.

"We have introduced an up-graded Diploma for students and a new. rigorous method of assessment for more mature people such as those whose early careers have been spent in another profession

or business discipline, Fello ship can now be gained of quires candidates to protheir ability, in terms of ter meal knowledge and practig experience, to assume appointment as the princip procurement executive in private or public enterpri These assessment arrang inents, together with I public confidence in ability to provide the file ance, should logether increa age the increasingly importal function indeed, the time has con when consideration should

given to the deshination: statutory appointments. tain key procurement posts public authorities. There I believe, a need for a stron and independent person stand between the user and the supplier. We shall pl forward our ideas of how su arrangements might be mad We also seek to participal more actively and effectivel in the public life of the contry to ensure that the collective street in the collective street. tive views of members of Institute are heard to advan tage by Government other national bodies in U.s. and abroad. The need ha been greater. neither has our resolution a

ISSUES



Pending dividends lorratimetable

For the convenience of readers the dates when some of the ere important company dividend statements may be expected in e next few weeks are given in the following table. The dates own are those of last year's announcements, except where the theoming Board meetings (indicated thus*) have been officially blished. It should be emphasised that the dividends to be clared will not necessarily be at the amounts or rates per cent. own in the column headed "Announcement last year." Preliminary fit figures usually accompany final dividend announcements.

1	late	Announce- ment last	Date	Arthounce-
V Se	m 75	rear Int. 30°	Tabanaa	year
penek and	24. 20	TO1. 10 6	Johnson and	
Wilcox Se	of. 15	Int. 5.9°1	Firth Brown . Oct. 21 Kleinwort	Final 14.2%
nic of		101.00		
	pt. 16	Int. 6.8%	Benson Sept. 25 Kuala Lumpur Sept. 1	Int. 8.8%
cion and	. P V	10t. 0.0 %	Kusla Lumpur Sept. 1	Int. 5%
	pf 14	Int. 4 1%	"Larog (John) . Sept. 27	Int. 4.9% §
TY Wissins . Sa		Int 43'1	Laird Group Sept. 22	Int. 7.3%
	Dt. 16	Int. 6 8%	*LaporteSept. 22	Int. 3.7%
skrt	Dt. 10	mr. a a.2	*Lead Industs. , Sept. 16	Int. 6.5%
	Dt 22	Int 7.4%	Legal and	
rine ICT O		Int 44":	General Ass Oct. 15	Int. 52.3%
ethorpe . O	ct 16	Int. 9 4°	*Lex Service Sept. 15	Int. 4 1°=
JonSe	pt. 16	Int. 11 74	Loraine Gold Sept. 3	Final 8 cents
tish Home			Mettoy Oct. 17	Int. 5.3%
Stores .O.	H. 15	Int. 24,7% 5	Morgan	
tish			Crucible .Oct. 3	Int. 16 4%
Frinting Se	pt 10	IUL 6.1%	Ozalid Şept. 25	lnt. 13 3%
tieb			Pearson (5.)Oct. 3	Int. 8.6".
Rollmakers (ict. 7	Int. 5.4%	Pearson	
iken AiO			Longman Sept. 25	int. 2.6%
Liobijerală · (i)	rt. 3	IDL TAM	•Prudenual	
ä .			Assurance Sept. 16	Int. 61 5%
nternational O	ct. 13	Int. 5%	"Rausomes Sims Sept. 23	Int. 3.5%
5 Se	pr. 13	Imt. 20^, §	Ready Mixed	
ız Pulp (): Mbury	Se 36	lnl 14 2%	Concrete Oct. 1	Im. 9.5%
Schweppen . Sc	me 90	Int. 450	Reardon-Smith Sept. 4	lat. 5%
it,	pr. m	Tur- 626	*Reprolle Parsons Sept. 14	1 d
	7 5	Int. 14.9%	Rio Tinto-Zinc Sept. 17	Int. due Int. 16.2%
rke		anni sano (d	Rockware Oct. 14	Int 5.2%
	pl 16	Int. 8.8%	*Rolls-Royce Sept. 13	Int. 9.2%
the Mostlish			Rowntree	List. W. C. W.
	pr. 23	lut. 15.4%	Mackintosh , Sept. 24	Int. 3.9%
s Gold		TI- 1 TO THE	"Royal Dutch . Sept. 16	int. 181%
Fields Or e AlimanOr	T. 14	Final 25.5% Final 47.8%	SchrodersSept. 18	Int. 4.6 %
de antoniaor	ii. 2	L 1991 41 16.29	Senior	
gternational Se	pt. 15	fat. 11.8%	Engineering Oct. 7	Int. 7.3%
eety So		Final 5.8%	Shell Transpi, Sept 16	lnt. 36 9%
to MetalSe	Df. 23	Int. 11 2%	Sime Darby Sept. 29	Futal 131%
- rent	r. 13	Int. 9.1%	•Simon	
i 00	:t. 2	Final 11%	Engineering . Sept. 13 Smurtit	čot. 19.5%
le Star Ina. Se pire Stores . Oc	pt. 17	Int. 13.4's	(Jefferson) . Sept. 28	Int. 16%
pire Slores . O	L 3	Int. 6.5%		
auded	-1 00	1-c 2 804	"Stone-Platt Sept. 18 Storey Bros Oct. 10	Int. 9.9% Int. 8.1%
Metal Sc ma	191. 28 191. 27	Int. 7.7% Int. 6.7%		
res Minsep Se	7P1. 27	Int. 9.6%	*Tarmac Sept. 27	JDF 3'8%
emans p se	pr4	THE \$10.4	Organisation Oct. 1	Int. 9.8%
London S	07. 1g	Int. 12.8%	"Tilling Thos. . Sept. 15	Int. 12.7%
to O		Pinai 18.9%		
Itan		r bridge (only A	UDS Oct. 14 United Blacks Sept. 15	Int. 12.9% Int. 8.7%
d'archouses . O	rt7	Int. 10.1%		
at Keen . Si	pt. 16	Int. 6.21.	*Vickers Sept. 23 *Wadkin Sept. 18	Jpt. 3%
inony Gold S	ept 9	Int. 35 conts	"Wadkin Sept. 15 Wilmot-	IDL 8.5%
	⊧pt. 15	Int. 9.6%	Breedan., Oct. 15	Int. 4%
Ock	85	N		
Јори не п Бо	pt. 23	Int. 12.3%	Board meetings intin	usied. † Rig
Sembustion O	nd 617	Ter. 10%	issue since made. Ta	k free. 2 Sc
Econoustrop O	rt. 17	10t. 10%	issue since made from n	HEIVES.

Gas industry attacked

3Y RAY DAFTER, ENERGY CORRESPONDENT

-2 RISE in gas prices on 9.375 kilowatts, the other with a per 1 will "nall the lie" gas system of three radiators gas is so much cheaper than providing the same heat and comgas is so much cheaper than tricity in the domestic sector fort.

In a heating system, the cost, including the white meter standing charge, would be almost identical at £123 for electricity and £120 for gas.

British Gas recently published

eau chairman said.

gas could no longer be conBritish Gas recently published
a list of comparisons (based on
typical consumptions at May prices) which shows that a gas e gave the example of storage heater or unit heater age costs for three-would cost on average £24 a year connect homes, one using against £58 a year for a come storage radiators totalling parable electric unit.

World Economic Indicators

INDUSTRIAL PRODUCTION-1970=100

	july 76	June 76	May '76	July 75	on leg
A.	130.4	130.1	129.6	118.4	+10.1
1	127.0	125.5	123.9	117.6	+13.8
Sermany	99.5	118.2	116.3	17.8	+10.4
	June '76	May '76	Apr. '76	June '75	
	100.9	103.4	102.0	99.1	+14
ınd	117.0	120.0	121.0	112.0	+43
	119.2	124.5	120.8	171.6	+64
:0	122.0	121.0	122.0	112.0	+9.0
	Apr. '76	Mar. '76	Feb. 76	Apr. 75	
um	124.0	120.3	108.9	110.2	+12.

ublic Works Loan Board rates

	LHeck	ive tro	M SCD	fewner .	TT' 1210		
			SAME PER		Man-que	a loans 🖋	to sepatel
		_		mt.			ar.
Years	by I	UP? by	ERI I	galurity	by EIP†	by ER#	mainrity
to 5		114	111	12	131	131	13 /
	to 10	121	12 1	14	13}	14	14
18. up		13	14	141	141	141	147
15, up t		14}	14}	143	14‡	15	151
25		141	14}	141	15	15 <u>ł</u>	151
Non-que	ta loans	Bare	1 per	cent. h	igher in	each ca	se_than
uota lon		† Equa	ıl İnst	siments	of prin	cipal.	‡Equal
monte							

ECENT ISSUES

_		
	EQUIT	FIES

Pater Up Letter Renume.	1976 High Low	Stock	Olcular Price	+_or	Inv.P.ur Amount	Tinses	Cirves Yield	P. F.
F.P. —	£2714 £2154 \$11 #6 £25 £2654 £3174 £2318 £30 178 £111 99 \$2,60 \$2	Hambro Life Assur Molins	£27 67 £271 £271 188	-18 +1"	 QS 1.5: 616.75 x6.5	2.4	1.5 0.8 12.9 5.1 11.2 18.8 0.7	5.9 - 6.4

FIXED INTEREST STOCKS

Ş.,	File of	Luca	Repulle	919	1976 High Low	Stook	Closin Price	+
	r,r.	<u>.</u>	_	1	top 100	Agricultural Mortgage Lin Bond 1978	100	
	P.P.		_	1	10%p : 10315	Hentspie 93 £1/5 Conv. Una Loan 1991/96 Eastbourne Waterworks 93 Red. Pref. 83	£9	961 HE
		1	_	1	111 1 172	G.T. Asia (Sterling) Fd.Prt. Red Prt. (191)	10	
	F. P. 310		7.1		Tai File	Ind. Fund of Pinland 9% Guar, Notes '84 Islangton 1548 Red. Stock 1882	9	
	٠,		5,9		971c: 961c	Mill Kent Water by Red. Prt. 1981	9612 \$101	
	r P		Ξ	1	C301 20014	Kuesk Hydra 92 Bds. 1991.	\$9812	450
	F.P.	И,		0.	100 : 953	Portsmouth Water 52 Red, Pri. Stk. 1981	953 ₄	***
	Ϋ́ F.P.	. 1	-	٠,	\$1001-1810014	Sackatchewan (Prov. of) 872 Bds. 1958		_

"RIGHTS" OFFERS

				ĺ
E Material	1976	Stock	Cleatog	 + 0
E Dates			Price	–
Dates	Righ Low		peas	<u>' —</u>
.1. B9 6/10	1514 14	A-174 MCA,	1416	
No. 5.11	190 185	Bank N.S. Wales	190pm	
Xi - -	la la	Boung Webb.		+ 75
1. 13.8 10.9		Hrafic Lette	63	
11	2 2	Buckles a Brew	2րտ	
10.9 8 10	225, 19	Charterhall Finance	20	+1
P 10/8 17/9	1514 1012	Ewer (Hearge)	16	i
P. 26 8 24 9	152 154	Hogg Robinson	135	+1
r 138 110/9	3410 3512	Kwak Fit (Tyres + Ea.)	28	+1
I.P. 10.9 9.10		Loyell (Y. J.)	47	¦
	218 (98	Natural Westminster		+4
VII	151- 15	Nuiton Estates	16րտ	₩
r. 36/7 8/9		Restault int'L.	25	
P. 19/8 1/10		Reggi latt	323	+1
1 6/B 3/9	200 138	Rongites Mackintosh	201	
(1) 2-8 8.10		Second City Prop.,	2412	
r. 10/8 2/9	3512 28	Corner Pashions	28	
12. 1366	141 . 85	Wrst. in Mining	117	3
VII - -	212 2	Whatlings	2pm	
.1. 178 1.10	87 88	White-roll ind,	93	+1
11112	84 37	Wastaide Burmah	79	Z
			_	

ciation date usually last day for dealing free of stamp duty. a Placing solid. 5 Figures based on prospectus estimate. d Divideod rate paid or a part capital, eaver based on divideod on full capital, properties of the paid of the process divideod: cover based on prespectus of other official estimate for 1976 in Figures hased on prespectus of other official estimate for 1976 Figures assumed. 2 Cover allows for conversion of startes on now ranking taken on a ranking only for restricted divideods. "Issued by tender to buddets of Ordinary shares as a "rights." W 250 S.Ar. conts. 2 Rights capitalisation. Transfer allottment price. A reintroduced. 21 Insued in with reorganization, marker or take-over. 4 Introduction. 4 Issued to efference holders. 5 Allottment testers (or hully-poid). 7 Provisional or allottment testers.

Forest products slump

BY WILLIAM DULLFORCE

INTERIM REPORTS from two to Kr.797m. and Iggesund from 1975, already a beavy decline Swedish pulp and paper com- Kr.586m, to Kr.695m., but the from the Kr.323m, reached in the panies show that a delay in the improvement in sales volumes boom year of 1974. The interim revival of demand for their has not been as great as expected report now forecasts a "some-products on the West European and has not allowed the com-what lower" profit for 1976 but market has depressed their earn-panies to take out price increases believes the slow business ng and forced them to revise large enough to offset beavy recovery will speed up next year

Ogem first half

profits slightly up

irst balf. corded turnovers of Fis.194.5m.
Results from its trading divi- (Fis.189.8m.) and Fis.147.4m.

sion have remained behind (Fis.184.8m.) and Fig.147.4m. sion have remained behind (Fis.212.4m.), respectively. expectations. And there have Ogem's financial account been some setbacks with projects showed that sales have risen to in the building division. Fis.1.42bn. in the first half However, the reorganisation (Fis.1.39bn.). The operating measures in the installations and profit was Fis.21.1m. (Fis.22m.), industry divisions are beginning and the pressure profit was down

industry divisions are beginning and the pre-tax profit was down to bear fruit so that they have to Fis.5.5m. (Fis.7.1m.). The

turnover, Billerud from Kr.698m. level as the Kr.87m. attained in rises.

BY MICHAEL YAN OS

AMSTERDAM, Sept. 12.

ing and forced them to revise large enough to offset heavy recovery will speed up next year downwards their 1976 profit rises in wage and material costs, and boost earnings. For the first seven make a new bond issue of the year company earnings to make a new bond issue of the first seven months sut imber and chemical divisions as well as timber, paper and boost of Kr.21m. (£2.65m.) against last year's profit of Kr.19m. after applying cost-calculated depreciation. Both reports cover the first seven At the beginning of the year company earnings but a bigger inserts in wage and material costs, and boost earnings. Billerud reports difficulties in selling unbleached pulp die in

reports cover the first seven. At the beginning of the year company earnings but a bigger months of the year.

Billerud exepected to maintain steel output was not accomboth companies increased pre-tax earnings at the same panied by the required price

Oetker sticks

By Nicholas Colchester

OGEM, the large trading and now part of the joint-venture industrial group, to-day reported with the State called Ogem a first-half net profit of Fis.8.3m. Nederhorst Bouw, are excluded fractionally up on the same results. The results of the Ogem period last year (Fis.7.8m.). It building company transferred to states that in the second half, the that company are taken in. flected the impact of the recession, its Chairman and owner Rudolph Oetker says that his profit last year was satisfac-tory and that he is sticking to results will be under pressure
from the lack of revival in the first half sales shows that its
company's main areas of activity trading activities now account
and the exceptionally strong rise for Fls.913.9m., against Fls.
of interest rates. However, profits \$70.2m. in the same 1975 period.
are expected to be "more The other two major divisions, favourable" than those of the installations and buildings, refirst half

year was down by 10.6 per cent to DM3.06bm. The only area of the company's activities to show good growth was the groceries business where sales grew by 10.4 per cent. to DM957m. Turnover of beer and soft drinks rose 1.9 per cent. to DM508m., while sales of wines and spirits fell by 1.5 per cent. to DM241.5m, Ship-ping income was down by 6.2 per cent. to DM579.58m, This year's turnover has

again provided a positive con-company was in fact able to tribution to profits.

Ogem points out that, as part to a lower share of net profits aiready benefited from the effect of the hot summer on icecream and soft drink sales. of the agreement signed with the transferred to third parties. This government, the results of the amounted to Fis.1.7m. in the first Nederhorst building companies, half (Fis.2.4m.). The company expects an orderly result without specifying what this could be.

to his plans

BONN, Sept. 12.
ALTHOUGH the sales figures in 1975 of the Octker group, a widely diversified German company with interests in food, transport and shipbuilding, re-

his investment plans. Consolidated turnover last

Money and Exchanges

Bank of England Minimum

Lending Rate 13 per cent.

(since September 10, 1976)

Short-term fixed period interest easy for shorter periods up until rates rose sharply in the London into money market on Friday, follow-money market on Friday, follow-mum Lending Rate. One-year local ing a rise of 1½ per cent. to 13 per cent. in Bank of England Minimum Lending Rate. Many interest rates were not available for quotation however, and some rates in the table below were taken before the increase. At the weekly a national strike. Labour problem in the theorem increase. At the weekly a national strike. Labour problem in the tender the average lems at British Leyland and news rate of discount rose by 1.5506 per cent. Interest rates had increased for periods of three interest interest rates increased accordingly.

Sterling remained under pressure on Friday morning, but mum Lending Rate. One-year local gained ground in the afternoon, following indications of a rise in Minimum Lending Rate. It closed at \$1.7520-1.7535, a fail of 2.02½ trade-weighted depreciation, as the increase. At the weekly a national strike. Labour problem in the tender the average lems at British Leyland and news that the seamen's ballot had come cannot be sufficiently below the Bank of England in the average lems at British Leyland and news that the seamen's ballot had come cannot in favour of some form of lindustrial action unsettled the per cent. The doilar's depreciation on the Morgan lindustrial action unsettled the per cent. The pound's weakness tended

Sterilog Certificates of deposits	Interbank	Authority deposit ⁴	Local Auth. negotiable honds	House deposit	Company deposits	market threouts	Tressury bills p	Hank Bille ф	Pine Trud- Blils &
_	8 11			_	10	5 10		_	
- 1	-	93 ₄ -10	-	_	_	! –	_	~	_
!	1084 115m	10-1014	! - !	114-1110		934-10	_ :	_·	_
10:4-10:3	113, 18	1012-1014	18a 12	1214	-	1058	1078	11-1078	
1114 1118	12.1214		181 ₂ 121 ₀	1212	_	1034	11-10-2	1114	13
114 114		1114-1114	1213 1218		_	1078	11%	1119-1172	12
1214 1214		1154-12	123, .214		_			1178	12
124 124	1958 1478	_	18 / 254	_	_	-	_	-	_
18 M - 12 L		1234-13	1315-1254	-	_	l — :	_	-	_
	_	13-15 la		_		l <u> </u>		1	_
orities and	finance hous	les seven di	rr' notice.	others sevi	en days' fi	ted. "Long	term loca	l authority	MOTERIOR

Local authorities and finance houses seven dars' notice, others seven days' nace. "Long-term focal authority mortgage a nominally three years 13; per cent.; four years 13; and the per cent. Thank bill rates in table buying rates for prime paper. Buying rates for four-month bank bills 11; per cent.; four-month trade bills 12 cent. Approximate selling rate for one-month Treasury bills 1011g-102 per cent.; two-month 105ig-1013g per cent.; and ce-month 105ig-107 per cent.; and three-month 115ig per cent.; one-month trade bills 11;-113 per cent.; two-month 115 per cent.; also three-month trade bills 11;-113 per cent.; two-month 115 per cent.; also three-month

114 per cent.
Flounce House Base Rates (published by the Finance Houses Association) 114 per cent. from August I, 1976.
Bank Deposit Rates for small sums of seven days' notice 54 per cent. Clearing Bank Rate for lending 104 per cent.
bill average tender rate of discount 12.4799 per cent.

OIILIG.			_	DINER MARKETS								
B . Yo	<u>_</u>	Marke	Rates	¶Notes Estes • Argentina 245.45-245.65 Argentina 458-550								
Sept. 10 1976	Kates Lates	Day's Spread	Close	Australis 1.5067-1.4151 Austria 3034-318, Brazil 19.76-19.96 Belgium 68-79 Finland 6.82-6.84 [Brazil 23-25								
lew York. Lontree!	912 812 812 612 612 612	1.6965-1.7180 4.64-2.62 57.10-68.30 10.46-10.60 4.34-4.42 54-01-64.76 117.80-319-30 1,458-1,474 9.48-2.69 8.56-8.68 7.59 7.70	4.681-4.401 64.50-54.70 119.00-119.20	Greece								
	Пасоп	ot. IRates	given are incial franc	*Basic discount. 3Given rates are for dealers. Rate given is Official Rate. BCRA rate 437.14-437.34.								

EXCHANGE CROSS-RAILS												
sept. 10	Prankfurt	New York	Parts	Втизавія	London	A'eterdam	Zorleb					
Fr'nkıu't N. York Paris Brussels, London Am'rd'm Zurich	39,84,65 196,19 59 15,43,47 4,39,40, 104,415,465	2,512,613 4,9255,9356 56,16,61 1,1620,55 c,6212,37 c,4798,4613	7,16-88 c,623-633 50,176-225	5.474-479 2.5793-5873 1-713-141 57.90-68.10 5.165-771 1-595-4025	1.1607 (616 2.60) 64.0 67.73-98 4.689 694	33 09 11 127.90 30 14.7 81 4.593 601	13.51 :6					
U.S. \$ in Montreal U.S. \$=37.68-70 Canadian cents.												

EURO-CURRENCY INTEREST RATES*

Sept. 10 1976	Sterling	U.S. Dellar	Canedian Dollar	Dutch Guilder	W.German mark	Swiss (rune
tShort term 7 days notice Month Three months. Six months One year	12-121 ₂ 143 ₄ -151 ₄ 145 ₈ -151 ₂ 151 ₈ -16 153 ₄ -161 ₂ 163 ₆ 161 ₈	\$14-512 536-558 546-568 6-614	\$14-914 634-954 918-836 914-919 936-58	11-13 11-13 12 ³ 4 15 ⁵ 4 12-15 1014-1114 5-16	4-414 4-438 414-438 439-413 478-5 5-5-3-8	1-114 1-114 114-156 114-256 214-256 210-258

Euro-French deposit rates: two-day 91-91 per cent.: seven-day 91-91 one-month 101-101 per cent.: six-month 10-111 per cent.: six-month 10-111 per cent.: six-month 10-111 per cent. Longer-term Eurodollar deposits: two years 73-74 per cmt.; three years 73-per cent.; four years 83-84 per cent.; five years 83-31 per cent. The following nominal rates were quoted for Loudon dollar certificates deposits: one-month 55-5; per cent.; three-month 5716-5716 per cent.; six-mo 151516-16116 per cent.; one year 61-61 per cent.

Rates are nominal cinems rates.

	GOLD	MARKE	T
		Sept. 10	Sept. 9
ы	Gold Buillon,		
	is fine ounce		l
ı	Close		\$112-115
ř	Оредіва	811334.1143	S11110-1121
	Morning #2's	\$114.00	8111.75
		£65.529	£64.132
	Afterno'nix'g	\$115.70	S112.00
ä	-	'ı£65.98 2	£64.165
	Gold Colns	1	1
1	domest ically		
	Krugerrand	£119-121	S1154-1171:
		£6754-68541	£664-674
	Mex Sor'l' gus		\$4014-4214
		£2812-241g	£254.244
	Old Sov'r'gus	\$371 ₂ -391 ₂	\$57-39
		£2112-2212	£2114-2214
	Gold Coins		
	(intern'usiy)	l.	
	Krupermand	\$1185 ₄ -1205 ₄	12116-118
		£6712.6812	£6612-671e
	SewSor trus		\$4014-4214
		£234 24 k	£234-2414
	Old Sov'r'gue		\$3614-3814
		£21-22	121-22
	\$20 Eagles	\$185-168	5184-187
	\$10 Engles	997-100	595.98
	So Bagles		\$6112-641g
			PAR - P - P F
	FORWARD	PATER	
	CONTACT	MILES	

| One month | Three months New York 1 40-1 50 c.per | 4.08 5.90 c. pm | Montrest | 0 80 0.70 c.per | 2.02 2 18 c. pm | Ametrizem | 14-4 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 24-13 c. pm | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 25-350 c. dis | 2 S.x.month forward U.S. dollar 7.70-7.60 om and 12-month 13.70-13.60c pm.

SPECIAL DRAWING RIGHTS RATES

9	One SDR is	Sept, 10	Sept. 8
L.;	Sterling	0.660413	0.66019
MET.	تعاامات دريا	1,15209	1.15204
_	Belgian (ranc.		44.6070
-81	Deutschemark French trans		2.88701 5.56890
•	Italian lita		0.000M
023	Jaganese yen.		330.751
uh.	Doteh guildet.		8.01950
_	Swedieb krope		5,04789
	PALSE LBUC		2.85468
		for correncies	
80	SDR as calcu	HETEG DA LUS	ार्षका प्रश्ना

MINING NOTEBOOK

Why Gold Fields are in the Market for CGFA

BY LODESTAR

This is certainly true. In times is argued, have two major Land (Sallies) situation. This of stress they cushion the impact advantages. It could increase the Anglo American group company's

operations with a view to tighten-ing up the whole organisation there and simplifying its corporate Hope for Sallies

beach sand miner Associated exploration is acheduled. Perhaps Minerals. Renison Tin in Tas- it will be a case of second time mania and the alling copper lucky.

of stress they cushion the impact of the less sparkling elements in advantages. It could increase the Anglo American group company's advantages advantages. It could increase the Anglo American group company's gold mine of which Taylor was also enhance the group's money once a manager, is scheduled to close down by the end of next explain the London parent's policy of picking up parcels of CGFA this, of course, all old mines have when on offer to the extent of the sooner or later but such thus increasing its stake therein announcements are not normally thus increasing its stake therein accompanied by news of a rights to 69 per cent.

what you and I know as aggregate. Not that this strong the gate. Not that this strong to gate. Not that this strong to gate. Not that this strong to gate. Not that this strong the gate. Not that this strong the gate. Not that this strong the gate. Not that this strong the gate. Not that this strong the gate. Not that this strong the gate. Not that this strong the gate that the gate that the gate that the gate that the gate that the gate that gate the gate the gate that gate the gate that gate the gate that gate the gate the gate that gate the gate that gate the gate that gate

At the moment such energies are obviously being directed towards the reconstruction of the Goldsworthy iron ore operation as has been fully explained in this column in recent weeks. An omicial confirmation, or otherwise, of the theories put forward here could be forthcoming this week.

In the meantime, the gossip in Sydney is that once the Goldsworthy deal is out of the way the new broom in CGFA could be whereby it has a participation in sweeping on towards a clean-up the functial of another area not for a function in the protection of the such that the drilling on the neighbouring Ocean further recovery in the gold price further recovery in the gold price to which Sallies which is to hang on and hope for a further recovery in the gold price to which Sallies on the market (74p) at £2.44m. Or even less ex-premouncement—which bore out the no news is bad news verdict in the market (74p) at £2.44m. Or even less ex-premouncement—which bore out the no news is bad news verdict in the original set in the market (74p) at £2.44m. Or even less ex-premouncement—which bore out the no news is bad news verdict in the original set in the market (74p) at £2.44m. Or even less ex-premouncement—which bore out the no news is bad news verdict in the market (74p) at £2.44m. Or even less ex-premouncement—which bore out the no news is bad news verdict in the more out the no news is bad news verdict further recovery in the gold price further recovery in the gold price further recovery in the gold price further recovery in the gold price to which Sallies which is 22.44m. Or even less ex-premouncement—which bore out the no news is bad news verdict in the original set in the market (74p) at £2.44m. Or even less ex-premouncement—which bore out the no news is bad news verdict in the original set in the more in £2.44m. Or even less ex-premouncement—which belong in the further deal in the original set in the price at £2.44m. Or even less ex-premouncement—which belong in the further deal in the first price at £2.44m. Or even less ex-premounceme sweeping on towards a clean-up the potential of another area not involving Bellambi Coal, the major far from Jabiluka on which joint

THE WORLD'S intrnational operation in that Island, Mt. I was talking last week to mining houses always tend to Lyell.

Arnold Taylor who now works for have "jewels in their crowns."

The consolidation of these London brokers Quilter Hilton various offshoots into one congodison. We got round to distinguish the late Sir Val Duncan.

Solidation of these London brokers Quilter Hilton various offshoots into one congodison. We got round to distinguish the peculiar South African provided the peculiar South African could be a solidated by the peculiar solidated by the peculiar solidated by the peculiar solidated by the peculiar solidated by the peculiar solidated by the peculiar solidated by the peculiar solidated by the peculiar solidated by the peculiar solidated by

1.5m. tons a month. Altogether then while there's life there's Hardly helping the Pancontin- capitalised in the market (74p)

Atlantic Assurance ... 12 % Cannon Assurance 91% Address shown under Insurance at: Property Bond table.

Businessman's Diary.

13.8	Interest	rates he	ad increa		trial act.	lon unse	ttled the	per cen	it from	2.46 per	cent.	14	**************************************	rije.				***				-17-4 (A) (A) H	\$2.7 <i>0</i> .89	12.44
10.8	quite sharp	ponny can Ny ou liu	ursoay mo ne under i	מנוסם ביויט	d earlier	in the	week, but	The	a'bauna	wasknas	he tended	l												
+1.8	pressure, b	ut tended ernoon. A	to ease b	ack the se	omewhat: by the	surprising seamen's	hard line executive period of	to bave weaker	an adve Euror	erse effe	ct on the		U.K	. Th	RADI	E I	FAII	RS	AN	D E	ХШ	BIT	ION	S
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T 0 U	irise in Min	imum I.e:	ndine Rati	a The	e authori	ties heid	the rate	. retman	I Mark.	There '	was littie	I Gutt	ent	. BS1/D	es. Coun	cil: "	Living	Stane	dards "	(cl. Oct.	L 9) Di	esign Ce	otre, S	.W.1.
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12-5	Ithe author:	itles cave	large asi	sist. Venti	ומוגצטט עס	y exceed:	ng ziwim.,	, pean ci	irrency (таке по	wever.	I Sept	. 15—21	. Intern	ational F	isbei	ries Exl	hiplfic	011		A	berdeen		
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Aberdeen Harrogate Metropole Centre, Brighton Harrogate Exbn. Centre Grosvenor House, W.I. Bloomsbury Centre Htl., W.C.1 Wembley Nat. Exbn. Centre, B'ham. Longleat Earls Court Metropole Centre, Brighton ibition Nat. Exbn. Centre, B'ham U.S. Trade Center, W.1 Bournemouth
Bloomsbury Centre Htl., W.C.1
Nat. Exbn. Centre, B'ham Olympia Olympia Nat. Exbn. Centre, B'ham.

OVERSEAS TRADE FAIRS AND EXHIBITIONS

1	0,540	DID IMIDE LAIRS HILD	
ľ		World Fair of Photography (cl. Sept. 16)	Cologne
		Autumn Fair (cl. Sept. 19)	Zagreb
		European Men's Wear Exhibition (cl. Sept. 14)	Paris
		National Fair (Swiss Comptoir) (cl. Sept. 26)	Lausanne
1		International Ghent Fair (cl. Sept. 26)	Ghent
		Agric. Machinery and Equip. Exbn. (c). Sept. 16)	Tel Aviv
.	To-day	Int. Electra and Mining Equip. Exbn. (cl. Sept. 17)	Johannesburg
.	Sept. 16—19	Internat. Pharmaceutical Exhibition	Genoa
1	Sept. 16-19	Scandinavian Fashion Week	Copenhagen
		International Fair ,	Florence
	Sept. 18-22	Int. Bicycle & Motor Cycle Exbn.	Cologne
, l		Italian Furniture Fair	Milan
1		German Industries Exhibition	Berlin
		Jerusalem Fashion Week	Jerusal em
	Sept. 21-24	Offshore North Sea Exhibition	Stavanger
		Int. Oil Pollution Exbn. and Conf.	Hamburg -
	Sept 2329		Cannes
2		SICOB: Office Equipment Exba.	Paris
	Sept. 27—Oct. 1	Ocean Development Exhibition	Tokyo
	Oct 1-21	International Trade Fair	Baghda đ
İ	Oct. 2-5	International Furniture Exhibition	Lyons
	Oct. 5—8	Gastech LNG/LPG Technology Equip. Ex. and Conf.	New York
	Oct. 7-17	International Motor Exhibition	Paris
1		International Boat Show	Genoa
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BUSINESS AND MANAGEMENT CONFERENCES

Sept. 14	Inter-Credit: Management Seminar
Sept_ 14-16	
Sept. 15	
Sept. 15-16	
Sept. 16	Henley Centre: U.K. Leisure Markets to 1981
Sept 16	BIM: Legal Protection for Employees
Sept. 16-17	Ind. Newspapers: Foundry Health & Safety
Sept. 20-21	PBIS: Doing Business with the Arab World
Sept. 20-24	IPM: The Co., Trade Unions & Planning Agreems
Sept. 20—24	P-E Cons. Group : Self-Management
Sept. 20-24	Convention Informatique (part of SICOB Exbn.)
Sept. 21	Inst. Grocery Dist. Management Seminar
	Concrete Soc.: European Economic Concrete "7
	BACIE annual conference
	Offshore Centre: Business Development
Sept. 23	Legal Studies: Commercial Tenancies
Sept. 27	Chrid. Inst. of Pub. Fin.: The Community Land A
Sept. 27—29	G. K. Tutorial Services: Exchange Control
	Env. Health Officers' Assn. Congress
	Bradford Univ.: Ind. Relations Negotiation
Sept. 27—Oct. 1	Roffey Park: Practice of Negotiation
Sept, 28	IBA: Exec, Remuneration and Fringe Benefits
Sept. 28-30	Method Dev.: Work Study Appreciation
Sept. 28—Oct. 1	Inst, of Petroleum annual conference

Assn. of the Philippines, Investors Chronicle and Malaysian Airlines System: Business in the Pacific Basin Pacific Basin

Sept. 30—Oct. 2... MCE: International Cash Management
Oct. 3—8 W. D. Scott: Effective Office Management
Oct. 6 Turret: Techniques of Building Rehabilitation
Oct. 8 Oyez: Water & the Industrial User
Oct. 8 ESC: EEC Trade Mark Draft Regulation
Oct. 12—14 Financial Times. Qantas, Australian Financial
Review: Australia in the World Economy

London Hilton, W.1 Ulster House, N.W.1 Sheffield Royal Lancaster Hotel, W.2 Carlton Tower, S.W.1 Parker Street, W.C.2 De Vere Hotel. Coventry London Press Centre, E.C.4 nts. London Bus. School, N.W.1 Training Centre, Egham Paris
Bloomsbury Centre Htl., W.C.1
Property
To Univ. College, Cardiff
Notts. University
Aberdeen University
Royal Lancaster Hotel, W.2 Act Queen's Hotel, Leeds Waldorf Hotel, W.C.2 Harrogate Heaton Mount, Bradford Horsbam, Sussex Royal Garden Hotel, W 8 10, Woodhouse Sq., Leeds Eastbourne

> Swindon Mayfair Hotel, W.1 Inn on the Park, W.1 Royal Gdn. Hotel, W.8 Wentworth Hotel, Sydney

EUROBONDS

Something in the state of Denmark

BY MARY CAMPBELL

THE announcement of a massive Significant discounts from their does end up in strange ways.

The controversy around the controversy around the secondary market after it had already been market. The Industrialisation market after it had already been was being quoted around 1! Harrie Market Significant discounts from their does end up in strange ways.

The controversy around the secondary market after it had already been was being quoted around 1! Harrie Market Significant discounts for the general was being quoted around 1!

anterpate of water call mass a profit by simply holding on to the their commitments.

The sentence in the allocation telexes which shook up the market so much went as follows:

Underwriters are requested to the heart of the matter. On subscribe not less than 50 per ment that underwriters in the cent. of their commitments under Eurobond market should work the terms of the underwriting agreements. There have been than custom and practice has occasions when managers harder for their commissions when managers been than they really wanted in the really prepared to cope with on the sumption that they will not have been than they really wanted in the past but this has been done verbally rather than in writing until now.

The 8½ per cent eight-year is sumption that they will not susue was priced at 99 per cent.

The 8½ per cent eight-year is a sumption that they will not add to manage an issue by offerand quickly sank to a quote of general level of the market in and quickly sank to a quote of the market in and quickly sank to a quote of the market in and quickly sank to a quote of managers.

As one of the more whimsical managers.

As one of the more whimsical managers are not really felt to the international commitments of the market in an ordinary from \$50m\$. The Australian issue, for which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue, for which had been raised from \$50m\$. The Australian issue of which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue for which had been raised from \$50m\$. The Australian issue for which as the raise of the issue is in three tranches; \$80m\$. In the D-Mark issue from the factor.

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		Mestra Deck	[0.30	+0.50	Container (\$1)	78.65
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	·	Barlow Rails	2.34		Miler South (\$1)	
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PE WILL GLOOK		Eduars Consolidated lue.	12.10		Hamburkhay	3.40
From - L'asage	Prior Charge	EverReady SA	1.95		LC.I. Australia	11.04
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	Sodel Bonels 10", Pref. Rr., 190 1+41.5	Sorrer	0.66		fresh (51)	14.0
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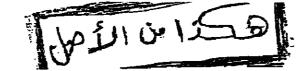
UCB moved smartly back profit in the first six month this year despite "the quite-stantial cost" of strikes in company's three main Bob plants which each lost being four and seven weeks' pro

tion.

The 11.4 per cent increase sales to B.Frs.8.59on, helpost turn a B.Frs.94m, pre-tax loss the first half of 1975 half B.Frs.152m, profit. Net parame out at B.Frs.22m, again a B.Frs.167m, net loss in the analysis period. carlier period.

However, the company at that "the continued upon trend of fixed and financharges" and the difficulty pushing up prices in company tion were a continuing worry. AMSTERDAM

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AUTHORISED UNIT TRUSTS

, Unit Tst. Mgrs. Ltd. (a)(g) Bridge Talisman Fd. Mgrs 2 (a)(a)				1	· · · · · · · · · · · · · · · · · · ·
atchouse Rd. Aylesbury. 0206 5541 5-8. Minering Lane, E.C.3 01-623 495	1 16 Finsbur Circus ECOM 7DD 01-625 813	Kleinwort Benson Unit Managers V 1 22 Penchurch St. ECA 01-623 8000		65, London Wall, ECL 01-638 080	J. Henry Schroder Wagg & Co. Ltd. v Target Tst. Mgrs. (Scotland) (2)(b) 1 120. Cheapside, E.C.2. 01-2428552 19. Athol Crescent, Edn. 3. 031-23985212
Inches 20.8 20.0 +0.3 458 ST Capital Inc. 243 259 44	7 Po Acc 122	·	Mere Int. Sept 8	Extra income	Capital Sept. 7 71.3 73.6 4.00 Target Eagle 20.5 22.2 2.63 2.64 2.64 2.64 2.65 2.64 2.65
353(403) 482 BT Intline	2 GT Joon & Gen [231 1415 +13 136 2 GT Joon & Gen [218 0 231 9 +42] 100		Midland Rank Group	Int Erns & A.Sets 42 9 46.7 55.6 Private Fund 21.5 23.24 +0.2 5.6 Accorder Fund 56.4 58.6 52.6	/ Income Sept. 7
Hambro Group (alg) March Hutten, Brentwood, Esser. The British Life Office Lidy (a)	G.T. Int'l. Fund		Unit Trust Managers Ltd. (2)	Technology Fund [36.0 38.5] 3.90	Europe Sept. 9
3851 or Billericay (02374) 53160 Rohance Hig. Tunbridge Wells, Kt. 0892 2227	 5. Rayleigh Rd., Brentwood. 002771 22730 	Lawson Securities Ltd. (a)(c) 63 George St., Edinburgh EH2 21G 031-2263911	Court wood House, Stiver Street Head, Sheffield, S13RD Tel. 0742 7984; Commodity & Gen. 42.4 , 45.6 +0.7 6.47	Europe Ils., Wid Tr. Centre, El. 01-623889	3 Spec. 82, Sept 1 1292 1332 4.83
	Gardmare Fund Managers N (2)(g)	### ##################################	Po. Accum. 44 4 477 -07 647 Growth 329 350 +0.2 281 Do Accum. 337 35.9 +0.2 281	Practical Sept. 8	For lat exempt funds only 91 90 New London Rd. Chelmsford 024551651 Scottish Penitable 20-4 Name 11d 8 (Accum Units) 177 83.3 6 51
n. & City 30 6 32.7 +0.4 6.33 Prices on Sept. 8, Next dealing Sept. 15.	3 2, St. Mery Axe, ECBA 8BP. 01-233353 (2-American Tst	t1Gilt and Werront 25 4 27 7 274	Capital 23 d 23 d 3 d 3 d 3 d 3 d 3 d 3 d 3 d 3	222, Bishopsgate, E.C.2, 01-247 653	23 St. Andrews Sq. Fduboreb 631-5569101 Rushbar Seri 4 82 8 87 7 5.63
100 100 100 100 100 100 100 100 100 100	Capital Fund 180 9 1144 522	#Accum Units: 234 254 224 *High Yield 358 39.9 +0 1 1270 **/Accum Units! 44.8 48.6 +0.2 1270	Income	Prolific Units	Accum Units 39.4 42.0 590 Colemen Sept. 10 _ 1837 93.4d = 1.4 6.40
itional	1 Income Fund 43.7 47 04 937 1 Inc. Accordes 11.66 12.67 1.11 1 Ind Exempt Fd. 75.1 80.7 621	Deal & General Tyndali Fundy	Do. Accum 518 +01 235 Minster Fund Managers Ltd.	Prodl. Unit Tst. Mngrs. 9 (2)(bNc) Helborn Bars, ECIN 2NH 01-405 222	179 7.09
me Fund	Gidnt Tr (Acc.) 27.6 29.7 -0.7 1.89 Gibbs (Antony) Unit Tst. Mgs. Ltd.	18, Canyinge Road, Bristol, 0272 22241	Minster Hse., Arthur St. E.C.4 01-623 1050	Prudential	Sebag Unit Tst. Managers Ltd. (a) Gles Sept. 7
ma, Fund 80.2 65.7 +1.1 549 26 High St., Potters Bar, Heris. P Bar 5112	_ 23. BlomGold Co. Shrout PAT	Dis Aug. 11 42.6	Do. Exempt	The Stk. Exchange, EC2N 1HP. 01-603-417 Quadrant	Schag Income Fd. [233 24.4 +0.1 9.50 Merlin Sept. 6 61.5 4.5 4.57
Fund 30 1 322 -011 1-98 Do. Gen. Accum 32 0 33 7 +0 3 5 0	102 4.54 E34 63	Leonine Administration Ltd. 28 Thrognorion Street, EC2 2AN 01-236 1171	MLA Unit Trust Mgemat, Ltd. Old Queen Street, SW1H 9JG. 01-230 7333		Mod Un Vol Sen' 0 38 7 40 6
npt Aug 2 124.0 130.5 7.54 Do. loc. Accum 30.0 32.5 0.1 8.80 Capel (James) Mngt. Lid.9	Govett (John).	Leo Dist. 44 6 47 0 843 Leo Accum 44.8 47 2 839	Mila Units Trust Managers (a)(g)	Reliance Hse., Tunbridg, Wells, Nr. 0292 22277 Opportunity Pd [38,6 41,3] 6.94	
ICHET UNIX MIGHAT. Co. Ltd. 100 Old Broad St. EC2N 1BQ 01-588 601 St. EC2N 73R 01-598 601 Capital 54.2 57 Ltd 4.79	⁴ McCkhide Somi in 11860 71261 ±178 105	Lloyds Bk. Unit Tst. Mngrs. Ltd. (a) Registrar's Dept., Goring-by-Sea,	15; Cepthall Ave., EC2R TBU. 01-606 486; Mutual Sec. Plus M. 1 38.1 6.41	City-Gate Rs., Finsbury Sq., EC2, 01-606 108	Wickmoor Sept. 9. 445 47 Ind 581 (Accum. Units)
SI. EC.2V 73R 01-598-4010 Capital 5-2 57.1 at 4.7 nthly Fund [118.0 129.9 1120 Income 68.8 51.4 at 8.6 Prices on Sept. 1. Next dealing Sept. 15.	Nett dealing day Sept. 24.	Worthing, West Sussex. 01-623 1286 First (Baluct). [36.2 38 9 +0.5] 5.52 Do (Accum)	Mutual inc. Td	Rowan Secs. Fd 1065 1105cl 3 95 Next sub day Sept. 14	Sister Walker Tst. Mgrmnt, [2018] Wick Div. Sept. 10 44 9 47.1 1-0.1 9.44 Sundon Wall Buildings, London Wall, Do. Accum. 44.9 - 47.1 -0.1 9.44 London ECCM SQL. 15.5895789477
hnot Securities Ltd. (a)(c) Carliol Unit Fd. Mgrs. Ltd.y (a)(c) n St. Eburch EH3 91.4 (3), 229 1427 Milburn House, Newcastic-upon-Type 2118	Grieveson Management Co. Ltd. 59 Gresham St., ECEP ZDS. 01-606 443	Second (Cap) 431 +06 380	National Provident Inv. Magrs. Ltd.	Rthchld. & Lwnds. Mgrs. Ltd. (a) St. Swithin's Lane, Ldn., EC4 01-626 4354	Assets Tst
n St., E'burgh EH3 91.H (31.228142) Milburn House, Newcastie-upon-Tyne 2116 Glanta	5 batton Sept. 8 151.5 158.7 478 1 (Accum. Units) 156.9 164.3 478 1 Barg H Vd Sept 9 115.6 121.0 941 1 (Accum. Units) 118.4 120.0 941 1 Endeav. Sept. 157.5 127.5 328	Fourth (Exinc.) 42.5 45.61 +0.31 3.67	48, Gracechurch St., EC3P3HII 01-823 4200 N P.I. Gth Un.Ts:	New Ct Exempt 1000 1070 358 Price on Aug. 16. Next dealing Sept. 15.	Cap. Growth
m. Units	Accum Units 1676 1755 335	Lloyd's Life Unit Tst. Mingrs. Ltd.	Accum Units 38 7 412 485 This indution Un. 33 8 36 0 486 NPI O'seas Trust (Accum Units 129 7 137 3 330	Rowe & Pitman Blanagement Ltd. V City-Gule Ho. Finsbur, Sq. EC2 01-66 1066	Century 335 M1 +0 2 541 American Grown 321 34 2 +0 1 201 City of London 275 . 295 +0 3 481 Incorne 321 342 +0 1 201 Corne And London 529 100-Withdrawal 277 373 +0 1 -
ntl Acct. 20.6 22.2 211 Charterhouse Japhety	Lu Bra S. of 8 1442 A7 1	72-89, Gatebouse Rd., Aylesbury. 0398 5641 Equity Accum 98 6 103.8 5.86	Distr Units*	Howas Int. Fd \$6.2	Commodity 514 552+0.2 562 Introduction 517 359-0.3 5.69 Pomeric 227 288 403 607 Market Leaders 22 22.6 40.4 562 Second 24 22 23 403 407 Selection 52 27.6 4.23
thdrawali	Guardian Royal Ex. Unit Mgrs. Ltd.	I. Finsbury Square, EX2A 1PD. 01-806 5811	National Westminster (a)	Royal Tst. Can. Fd. Mgrs. Ltd. 54, Jermy a Street, S.W.). 01-629-8050	For East 136 2004 -06 146 U.K. Grth Accum 156 170 +0.5 517
1. Units 278 c78 c7 8 c7 8 c7 8 c7 8 c7 8 c7 8 c	Royal Exchange, EC3P3DN. 01-6288011	BS99 7UA. 0272 32241	41, Lothbury, ECTP 2BP 01-837 8044 Capital (Accum.) 52.2 55.7 +0.6 3 98	Capital Fund	Gasind & Power. 45 2 49.71 +0.3 5.39 "New Sub. day Sept. 32
7 Lors 17 17 18 cm 668 Agram Units 208 22.2 4.60	Henderson Administration		Financial 277 296 +0.1 5.25 Growth Inv. 75.0 801 +0.7 500	Save & Prosper Group Ltd.	Global Grib
ren ind. 27.5 27.5 arth Sea; 12.9 20.2 37.3 Chieftain Trust Managers Ltd.	15 (7) +0.2 311	Do. Accum	Extra inc	4, Great St. Helens, London ECRP 3EP Erskine House 68-73 Queen Street, Edinburgh EH2 45X	Int Consumer 125.4 117 11 3.77 (Accum Unit: 175.8 132.9 13.29
Unitars 49 6 53 3 2.75 30.21 Queen St., ECAR IBR. 01-248 263 (hdrawal* 196.2 39 0 6.75 Righ Income 25 33.0	18:European 31.2 33.2 -0.3 1.72	Stronghold Units 25.4 27.1 +9.4 6.28	Milton Court. Durking, Surrey, 5911 Nelstar 480 50,51 -0,41 4,89	Dealings to: 01-554 2899 or 031-225 7351 Save & Prosper Securities Lid.	(at. High line571 614 +0.6 9.64 Exemp. Aug. 25750769
Confederation Funds Mgt. Ltd. (a)	161 Hirh Income 365 39 8t 11 68	Three Quays, Tower Hill, EC3R 6BQ, 01-626 4568	New Court Fund Managers 1.1d. (g) 72-80, Galehouse Rd., Aylesbury 0296 5941	International Funds Capital Units	N Amer This
11/17 AEG ECJA SEN. 01-283 4141 Growth Fund 23.7 24.9 6.40	(ginternational 233 248 +0.2 364 (ginternational 233 24.8 +0.2 364 (ginternational 23.3 24.8 -0.2 364	See also Stock Exchange Dealings. American Acc	N. C Equity Fund [25.0 135.0] +2.0; 3.40 N. C Income Fd [39.5 111.2 +1.0; 8.23 N. C Internat. Fd. 54.1 99.5 -1.0; 2.61	Universal Growth 56 9 60.0 3 04	Provident 92.5 97 and +0.85 5.27 (Accum Units) 191.6 201.0 5.95 Security First 53.2 57.3 +0.7 5.95 Security First 93.6 91.3 4.78 58.4 (20.5)
y Fund	(2 Oil Nat. Res. 27.9 23.32	(Accum, Units) 502 535 -01 546	N.C. Internat. Fd. 54 1 895 -1.0 264 N.C. Sml. Cs. Fd. 91.7 97.5 1 +0.0 680 Norwich Union Insurance Group	High-Yield Units[40.6 43.5] +0.6] 7.76 High Income Punds	Status Change
ys Unicorn Ltd. (a)(g) Cosmopola Gth.Fri [13.2 14.2] +0.2] 5.88	Cabut Sept 8 52.8 52.5 5.80 For tax exempt funds only	(Accum Units) 1298 1376 -2.0 946	P.O. Box 4, Norwick, NRI 3NG. 0603 27300 Gp.Tst.Fd.Scpt.8., 206.6 217.5 6.52	High Return 21 4511 +0.3 2010 iscume 22 34.8st +0.4 7.23 U.K. Pande	per mer conta part tereffera von: (m. theplie 261/19 fried fried 0 ill.
le St., Edinburgh. 031 226 5013 77-80, Galebouse Rd., Aylesbury. 033 5641	45 Beech St. F7 2P 2T X 01-628 8011	European Acc. 441 47.0 -0 1 461 Extra Yield 53.4 56.6 -0.8 18 75 (Accum. Units) 63.3 67.1 -1.0 10.75	Oceanic Managers (a)(z)	UK Equity Fund	45. Charlotte Sq. Ed. nhurgh. 631-226 2271 (Accum Units)
t inc	(b) Entish Trust 1120 119.5 +1.8 6.12 (g) lat. Trust 31.3 33.5 +0.2 2.99	Fund of Inv Tata. 38 45.9 -0.3 2.91	15. Gt. St. Thomas Apostle. 60-cenic Europt Fd 40.0 Financial 22.1 23.64 31.9	Ebor General	Withdrawal Units 432 477+10 - TSB Unit Tet, Managers Lide (y)
mpt Tet	ibiCapital Trust. 29.7 22.20 +0.3 6 09 (b) Financial Trust 66.8 71.5 +0.8 5.21	General 49.2 52.6 +0.5 3.92	General 15.0 15.0 15.0 5.37 Growth Accum. 28.1 30.4 -0.1 604 Growth Income 24.2 25.8 -0.1 6.04	(2) Japan (3th Fd. 546 925 +13 - (2) US (3th Fd. 77.0 12.4 +0.1 141	Stewart British Capital Fund 21, Chantry Way, Andower, Hants, 024482188 Standardt
##CLA # # # # # # # # # # # # # # # # # # #	(b) Income Trust 194 · 210 +0.3 7.77 (b) Security Trust 37.3 39.90 +0.4 6.18 (b) High Yield Tst. 19.7 · 21.1 +0.2 9.74	Accum Unity 167 6 179 3 6 59 Righ Income 60.8 40 0 0 10 93 Accum Unity 89 9 95.3 21.1 10.41 1.13 1.	High Income 19 1 2136 . 10.22 17.U 13.4 14.3 -0.2 3.95 Index 16.4 18.1 . 14.0	Sector Funds Commodity 575 615 +0.7 4.96 [a:Condity Pena - 1516 172 9 655	Accum Units 94.4 99.9 5.75 ib/TSB General 29.9 32.0 0.7 4 57 ib/Un Accum
Ans Tel. 184 5834 40.5 775 Ans Tel. 1849 912 590 Discretionary Unit Fund Managers of August 31 New and declaration of Phonometric Part 721 721 721 721 721 721 721 721 721 721	Intel® (site)	Magnum	17.U 13.4 14.3 -0.2 3.56 1.64 18.1 20.6 0.5 3.60 Oversess 19.1 20.8 -0.3 3.69 Performance 11.0 3.69 0.2 5.69 14.4 5.60 14.4 5.	Commodity	Sun Alliance Hve , Horsham. 0403 64141 Fap Eq. Tvi Sept # (228,1 1952) (53) Ulster Bank ((a) 12-50, Ustronous Rd. Aylesbury 1006 5901 "Sun Alliance Rd. Aylesbury 1006 5901 "Sun Aylesbury 1006 5901 "Sun Aylesbury 1006
30	Lotel Inv. Fund	Accum Units 193.7 183.7 -0.8 473 Midland 96.2 190.2 +0.3 9.89 Accum Units 118.5 131.6 +0.3 9.89 Accum Units 118.5 136.5 +0.3 9.79 Accum Units 125.28 135.5 +0.3 6.43 Accum Units 125.28 135.5 +0.3 6.43 5.40 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 -0.3 5.39 Accum Units 100.1 107.3 Accum Units 100.1 107.3 Accum Units 100.1 107.3 Accum Units 100.1 107.3 107.3 Accum Units 100.1 107.3 Accum Units 100.3 Accum Units 100.3 Accum Units 100.3 Accum Units 100.3 Accum Units	Pearl Trust Managers Ltd. (angle)	Wish Winissen Bunds	72-50, Galtmouse Rri. Ayleghury 0395 5941 #The Family Fd
Inde Trust 8.7 542 -02 345 Equitas Secs. Ltd. (alig)	Iopian Unit Tel. Magmat Ltd. 9 84. Coloman Street, E.C.1. 01-828 5688	Second	252 High Holborn, WC1V 7EB 01-405-844) Pearl Growth Fd 18-0 19-4 - 0.2 5.65 Accum Upuls 20.0 21.6 + 0.2 5.65 Pearl Inc. 22.0 10 4 - 0.2 7.52	(v. Select fine." 1895 975 2.26 (s. Select fine." 1898 82.4 81.2 *Prices on Sept. 8 Next. sub. gay Sept. 15. *Prices on Sept. 1 Next sub. day Sept. 14.	
. Progressive	lonian Foreign* 179 0 87.0 1.50 15.0	Specialised Funds	Pearl Growth Fd. 180 1944-912 180 Accum Upuls 23.6 21.6+02.5 56.9 Pearl Inc. 23.6 1944-91.7 7.32 Pearl Unit 79. 23.4 24.4+0.4 52.1 (Accum Units) 31.8 33.2 33.4 53.2	"Prices on Sept. 1 Next sub. day Sept. 14. Scotbits Securities Ltd."	Target Commodity 273 294 507 515 Francisco Line, 2013 30% 01-01-03-031 207-05 01-01-03-031 207-05 01-03-03-03-03-03-03-03-03-03-03-03-03-03-
g Brothers & Co. Lid. (a)(x) Equity & Law Un. Tr. M. (a)(b)(c) ionhall St. EC.3. 01-888 2230 American Rd. Eigh Wycombe. 0494 33377	Can Street Management Ltd. (aug)	Nectable Counti- Ingre " Tight - End Like	Pelican Units Admin. Ltd. (gKx)	Sections 33.3 35.7 +0.1 4.10 Sections 39.1 41.9d +0.5 7.37	Target Es Sept. 8. [135 6 140.5] 4.85 GL William UNG 15 [70 185 m] 1 3 73
17s2 134.0 139 Aug 25.25 Equity & Law 188.2 50.7 +0.6 516 nm. 160.0 166 6st 5.25 Framilington Unit Mgt. Ltd. (a)	25, Milk St., EC2V 8JE. 01-806 7079. Key Copital Fund 444.8 47.71 +0.51 5.90 Key Energy In Fd., 151.0 44.3 +0.2 3.85 0 Key Energy Fd., 151.0 44.3 +0.2 3.85 0 Key Energy Fd., 151.2 48.3 +0.2 7.70	Charifund Sept. 7. 106.7 109.5 8.37	1 Fountain &L, Manchester 661-236 5685 Pelican Units 50.4 53 4 -0.4 6.40	Confuence 736 1 989 2 46 940	Threet [at] [26 8 1 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 3 2 3
5-7. Ireland Yard, EC4B 58H. 01-248 6871	• Key Exempt Fd 83.2 88.5 7.70	ManuLife Management Ltd.	Perpetual Unit Trust Mingmt. 9 (a) 48 Flart St., Renley on Thomes 04912 6363	Sertincome 38 9 41 01 +0.4 8 13	larget Pf. Sept. 8 110 7 115.91 1 544 5-6 Mineral, Lane, ECOM SOX. 01-623 (181
pagate Progressive Mgmt. Co. Capital Tel. 146 57.4m	Key Fized Int. Fd. 50,7 53.9 14.11	P.O. Box 21, Stevenage. 0438 56101 Growth Units	PpetualGp.Gtb 981 184.6 4,02	e Scot. Ex. Gib	Tat. Inc. 193 22.8 -0.1 11.61 Income Units 21.1 22.9d 40.0 172. Prof. 12.8 14.0 +0.1 12.50 Accum. Units 23.2 24.5 4.50
7. Aug 31. 134.1 135.9 Friend's Provdt. Unit Tr. Mgrs. 9 135.1 135.5 135			<u> </u>		
uti Sepi. 7. 1306. 1306. 327 Friends Prov. Uts. 278 22 8 +0.3 5.45 ett sib. day Sepi. 21. 'Sept. 14. Do. Accum		INSURA	INCE. PR	OPERTY,	BONDS
REGIONAL MARKETS	(,	
	1				· · · · · · · · · · · · · · · · · · ·

election of the share prices previously shown under regional headings is ted helps with quolations on London. Irish issues, most of which are not ly listed in London, are shown separately and with prices as on the Irish ge. IRISH						
Inv. 20p 19 19 19 19 19 19 19 14 24 24 19 17 24 17 24 17 25 17 26	Higsona Brew LO M. Stm. Cl. Holf tJos. 125p. Ricen+2c Lovell's Ship Cl. N'thn. Goldsmib P.M.A. Peat Mills Robb LaiedonSh. Sayers 125p. Shellold Brick Shell. Rodrshat Shiloh Span. Sindall (Wm.)	778	Conv. 9° 50-82 Alliance Gos Alliance Gos Arioti Carroli (P J J) Condolkin Concrete Prods Recton (Hidge) Ind. Newn Ins Corp Insh Distillers Irish Distillers Sunheam T.31 G. Unidare	254 1064 +1 404 254 -4 254 -4 384 194 407 +1 58 194 478 +2		

BASE LEN	DING RATES
ed Irish Banks Lid. 104%	Julian S. Hodge 1110
erican Express Bank 10 %	Hongkong & Shanghai 1010
glo-Portuguese Bank 11 %	Industrial Bank of Scot. 1010
iry Ansbacher 11 %	Keyser Ulimann 11 0
ico de Bilhao 103%	Knowsley & Co. Ltd 1216
ik of Cyprus 11 %	Lloyds Bank 1010
ik of N.S.W 101%	Lundon & European 11 "
ique du Rhone S.A. 11 %	London Mercantile 1110
clays Bank 103%	Midland Bank 1030
nett Christie Ltd 12 %	M Samuel Montagu 1010
mar Holdings Ltd. 11 %	Morgan Grenfell 10!"
L Bank of Mid. East 10 0	National Westminster 1034
wn Shipley 11 %	Northern Comin. Trust 11
ada Permanent AFI 101%	Norwich General Trust 11
itol C & C Fin. Ltd. 13 %	Portman Guaranty 91"
er, Rowater Co. Lid. 11 %	P S. Refson & Co 1010
ar Holdings 11 0	Rossminster Accept'cs. 101
rierhouse Japhet 11 %	Schlesinger Limited 11
5. Coates 11 %	E. S. Schwab 12 0
solidated Credits 11 %	Security Trust Co. Ltd. 12
perative Bank*10207,	Shenley Trust 1210
nthan Securities 10105	Standard Chartered 10)
iit Lyonnais 101%	Trade Development Bk. 1019
R. Dawes 11300	Twentieth Century Bk. 1217
can Lawrie 104%	United Bank of Kuwait 1010
il Trust 101%	Whiteaway Laidlaw 11;
lish Transcont 11 %	Williams & Glyn's 1010
t London Secs 101%	Yorkshire Bank 10]
iny Gibbs 11 %	Mafembers of the Accepting Bous-
de Durrant Trust 11 %	Committee.
whound Guaranty 103%	* T-day deposits 61%, 1-month deposit
idlays Bank \$101%	t Twist deposits on sums of \$10,000 at
iness Mahon 101%	worder 64%, up to £25,000 72% and over £25,000 72%.
ihros Bank 104% Samuel	
Inare & Co	Demand deposits 9%: Call deposits over £1,000 51%.
11/111111111111111111111111111111111111	2 CHI SCHOOLS GILL Tries of also

Arbuthnot Securities (C.L.) Limited Combill Ins. (Guernsey) Ltd.

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1				
۳	Hambro Life	Assuran	ce Liz	ited #
	7 Old Park Lane,	London, W1	٠0	1-499 0051
м.	offixed Int. Fd Hembro Equity	1143		::{ =
	Property	25نا		
	Managed Cap Managed Acc	105 8		= =
Ψ	Pes. Prop. Cap	166.3		-
	Pen. Prop. Acc Pen. Man. Cap	- 1917		= =
91	PRIN 2000, ACC	(165.4	122 1	": =
	Prop. F.J. Acc	1127.0		:: =
	éPen. B.S Cap	1199 7	113.2	
	éPen B.S. Acc Hambro O'seas F	i: 1257		=
				٠.
	Hearts of Oal	k Benefit	Socie	7
	Euston Road, Lot	don, NW1		1-387 5020
b,	Hearts of Oak	35.4	35.J	
	Hill Samuel	Life Assu	re 144	
10				

~	31. Old Barrington St., W. I. VEGUATY Fd. Acc	Balance 128.0 134.7 — Croed 219.0 Valuation day last working day of the month. Commercial Union Group	Eugen Road, London, NW1 01-38 Hearts of Oak
	Equity Pep. Pd. Acc., 131.6 136.5	St. Helan's, 1. Undershaft, EC3. 01-283-7500 'Variable Asi.Ac.Us	
	Inii Ma.PaPdace 22.4 97.2 Prop. Fwn.Acc. 129.5 111.6 Strict Polary Acc. 127.1 133.7 AMEV Life Assurance Lid. Alma Rec. Alma Rd. Reignte 90101. Triod Manared 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 112.3 Strict Polary 110.4 110	120, Regent St., WIR 6AY 01-437 9040 **Equity Fund 151.4 34.3	Imperial Life Ass. Co. of Canad Imperial House, Guildford Grt. Fd. Sept. 10
ĺ	Tried Med. 'B' 197 9 1016	Fixed ini. Peo. Fd 1412	The Individual Life Ins. Co. Lic Enterprise Hee. Isombard Brunel Rd., Portsmouth POI 2AW, Portsmooth 27733
	Barclays Life Assur. Co. Ltd. 35: Romford Rd. E7. Barclaybonds	Capital Aug. 15 96.0	Fixed Int. Units 124 9 131 81 +0.11 Equally Units 1216 167 01 +0.51 Property Units 123 0 129 51 +0.41 Managed Units 120 9 127 31 +0.41
Į	Beebive Life Assur. Co. Ltd. 9	Ma.Gh.Fd.Aug.20. 121.0 127.5	Money Fund 1075 1132 +01 K & S Jilt Bond 1209 1234 +01

Ļ	Barclays Life Assur. Co. Ltd.	Cornbill Insurance Co. Ltd.	Portsmouth POI 2AW. Po	
١	252 Remford Rd., E.7. 01-534 5544		Flaced Int. Units [124 9	131 51 +0.11 -
l	Rareleybonds 195.6 186.6		Equity Units 201.6	197 0 +0.6 ~ 127.5 +0 1 ~
ı	Current unit value Sept. 9.	Capital Aug. 15 96.0 — GS Special Aug. 15. 95.5	Property Units	1275 +8.4 ~
ı	Beebive Life Assur. Co. Ltd.9	GS Special Aug. 15. 95.5 — Ma.Gub.Fd.Aug. 20. 121.6 127.5 —	Money Fund 107.5	1132 +011 -
L		Managaran interes was a land -	K & S Jilt Bond 120.9	123 4 +0.1 -
ľ	71. Lombard St. EC1. 01-623 1266		K.&S. Gov1. Sc. Bd 162.1	107.5 +01
1	Black Horse Bd 1860 —	Credit & Commerce Insurance	♦Commodity	79.5 +0.9 -
ı	. For "Brand's Ltd." see	60 Mark Lane, ECSP, TTN 01-498 1166	¢Growth	1114+01
Ł	"Lloyds Bk, Unit Tst. Magra."	C&C Morel, Fd	*Capital [102.9	108 2 + 83 -
ı		Managed Fdg 48.25 50.66	eincome 107 4	1353 +16
ı	Canada Life Assurance Co.	Consent Tite Ass Co. 114	eForeign Fad lat . 108.6	1156-93
1	2-6 High St., Potters Bar, Herts P.Bar 51122	Creacent Life Ass. Co. Ltd.	Affarouse Equips 1776.6	117.1 +0.8 -
١	Growth Fd. Sept. 1 45.4	Braywick Mar, Modro, Barris. Modro, 34650	*·	
1	Reimi Fed Sept. 6. 81.6	Cres. Pla'd. lay. Fd. 53.1 54.9	Irish Life Assurance	Co THE
ì	Cannon Assurance Lid.	Crusader Insurance Co. Ltd.		
l			11, Finsbury Square, EC2.	01-628 82
ı	1 Olympic Wy, Wembley, HA9 0NB, 01-902 8876	Vincula Rouse, Tower Pl., EC3. 01-638031	Blue Cid Sept 10_56.0	1507 50
ſ	Equity Units C12 11 -6 16 -	Gth. Prop. Sept. 7	Managed Fund 1147 0	100.0

		i -	1			ſ
fs	Abbey Life Assurance Co. Ltd.	The City of Westminster Assur. Soc. 9	Hambro Life Assurance Limited ?	Lloyds Bk. Unit Tst. Magrs. Ltd.	Prop. Equity & Life Ass. Co.V	Sizter Walker Insurance Co. Ltd.
act lab	1-3 St. Paul's Churchyurd, EC4. 01-248 9111 Equal) Fund	Ringsteed Rouse, 6 Whitehouse Road, Crowdon, CR0 EJA. 01-684 9064	7 Old Park Lane, London, W1 01-499 0051 07) xed Int. Fd	71, Lombard St., EC3. 01-623 1288 Exempt		30 Uxbridge Road, W12 01-749 911) Sol Mk Ed (*a Un) 144 4 40 21 21 40 41
	Equity Acc	First Unit	Hembro Equity 121.2 127.6]		R. Salk Prop. Bd	Sol tile Fd.Co Unt. 1444 47 21 + 9.4 Sol Mic Fd SC Unt. 170 : 74 91 + 9.5
	Property Acc	Pr'ty Uns 99.7 57.5	Managed Acc 131 130.4	Lloyds Life Assurance	Do Fy Miny Bri Fd 123	Sun Alliance Fut. Thagmt. Ltd.
	Selective Fund	The City of Wininster Ass. Co. Ltd.v	Pen. Prop. Cap	612, Leadenhall St., EC334 7LS. 01-623 6621 Mit, Gib, Sept 6 0 97231 —	Do Ral Ar. Ser.'11 1023 — Gilt Ed & tiov Sec 1066 —	Sun Allianco Hopse, Horsham 0403 64147 Ept. Fd. Int. Sept. 8 [111.9 116.1] 1 —
	MMonov Fund 1000 1762	Ringuesed Rouse, 8 Whiteherse Road,	Pen. Prop. Acc 2012 2118	(3pg 5Fg 5ph) ISA1 ISA1 ISA	Property Growth Assur. Co. Ltd.9	Sun Life of Canada (U.K.) Lid.
	Pena Selective 60.8 641 —	Croyden, CR() 21A 01-684 9654 West Prop. 480 50.5	Pen Man. Acc 183.4 1931 - Pen Fi Cap. 114.0 122.2	A-1 (1) 1 (1 (1 1 1 1 1 1 1 1 1 1 1 1 1 1	Leon House, Croydon, CRS 1LU 01-680 0606 Property Fund 164.2 —	2.3.4 Cockeour St., SWIV 5BK 03:920 5400
-	Pens Security 1140	Consulator . 213	oPon. F.J. Acc	Opt 5Min. Sept 9 100 6 112 1 — Opt. Dirid Sept. 9 110 2 116 0 — opn bir Fd Aug 15 1246 152 3 —	Property Pand (At-) 1346 1	Mario II Grin 1358
	Pens. Manusod. 1275 1343	Pu/s Fund		#Pn3inFd Aug 15 1346 153.3 — ### ### ####################		Maple Li. Maned
I	9Fauri) Fd Ser. 4 22 9 24 2	Equity Fund 34.4 36.2	Hambro O'seas Fd . 85.7 90.3 ~	######################################	Abbey Nat. Fund _ 140.3 — Abbey Nat. Fd (A). 140.3 —	_
	Whosey Fd. Ser. 4 1988 1941; — Alhany Life Assurance Co., Ltd.	Westminster Managed Fund Perimac 1260	Rearis of Oak Benefit Society	6Pn19-Fd. Aug 15 120 2 126.6	Investment Fund 53.9 -0.4 Investment Fd (A) 53.8 -0.4	Target Life Assurance Co. Lid. Target House, Gatchouse Rd., Aviesbury.
:- I	31. Old Burlington St., W.L. 01-437 5942	#31FUGG	Eugen Road, London, NW1 91-387 5020	M & G Group♥	Equity Fund	Bucks As her bury (200) 5041
~ I	VEGUITY Fd. Acc	Valuation day hat working day of the month.	Hearts of Oak	Three Quays, Tower Rull ECOR 68Q 01-636 4586	Money Fund	Man, Fund Inc
_	Witd. Money Fd. Ac., 103 5 108 9	Commercial Union Group	Hill Samuel Life Assur. Ltd.	Cv. fro. Bd. Sept. 6:107 5 113.01	Actuarial Fund 100 —	9606 Pet Ann 1738 419
-	9) Top. Fd. Acc 96.8 163.9	St. Helen's, 1, Undershaft, EC3. 01-283 7500 'Yanable As.Ac.Uts 33.99 -0.42		Equity Bd Sept. 9 97.6 102.6 — Fmly. 77-80 Sept. 9 98 9 —	elgramed. Ash'ty 1210	Prop. Fd. Inv
J	Wirop.Fd.Acc. 188 9 183 9 Wiriple Inv. Acc. 118 4 124.6 Equity Pep. Fd.Acc. 131.6 138 5 Fixed Pep. Acc. 117 0 122 1	Do. Ansuity Uts 1361 -0.42 -	Fill S. Proc. Unit. 125.2 142.0	Fraly, 81-80 Sept. 0. 121.7 — Int. Bds. Sept. 9	Attoptic Assurance AR Wither Ac Uts 95.9 201.0	Dep. Fd Acc Inc _ 96.0 1012
_1	Grd Mon.Pep.Acc. 109A 1152	Confederation Life Insurance Co.	Do. Money Fd 1133	Fmiy. T-50 Sept. 6. 121.7 121.7 131.5 13	All Wither Ac Uts 95.9 201.0	Prop. Fd. Inv. 95.0 95.0 192.0
Ш	From the Acc	120, Regent St., WIR 6AY 01-437 9040 9Equity Fund 91.8 94.3 9	Imperial Life Ass. Co. of Canada	Warne Assessment Company Tid .	Pension Fd. Uts	Re-L.PlanMan.Cap 90.7 96 9
П	M'ple inv Acc	#Equity Fund 84.3 94.3	Imperial House, Guildford 71255	18. Chequers Sq., Uxbridge, Midds. 52181	Cnv. Pas. Cap. Ut. 2152	Transinternational Life Ins. Co. Lid.
Ш	Alma Hee., Alma Rd . Reignte. Resgate 40101.	Fuzed int. Pes. Fd. 1612	Grt. Fd. Sept. 10 42 52 8 -0.7 - 90.7 44.2 -0.7 -	Building Soc Bd 214 4 — Magna Man. Fd 129.4 —	Man Pens Cup. UL 1269	2 Bream Bidga, Lapdon F.C4 (N.V. 0: 405 6497 Tulip Icrest Fd 117.7 123 9 —
Ш	Triad Managed 126.4 112.3 — Triad Mgd. 'B' 92.8 97.71 —	MAD38617723.FQ 4394	The Individual Life Inc. Co. Lid.		Property 4	Tulip Izvest Fd 117.7 123 9 — Tulip Mancd Fd 07 6 84 9 — Man. Bond Fd 07 6 84 9 —
П	Triod Money Fund. 95 9 1010	Property Pen. Fd. 114.1	Enterprise Hee. Isombard Brunel Rd., Portsmouth PO1 2AW, Portsmouth 27733.	Merchant Investors Assurance 125, High Street, Croydon, 01-686 9171	Fid. g. Sec. Pen Dt. 109.2 — Bdg. Sec Cap. Ut. 1663 —	Man. Pen. Fd. Cap. 82.1 86.4
Н	Barclays Life Assur. Co. Ltd. 252 Romford Rd., E.7. 01-534 5844	Cornbill Insurance Co. Ltd.	Fixed int. Units[124 9 131 5] +0.1[Cons Dep Fd 1174 +0.1 -	Prudential Pensions Limitedo	Trident Life Assurance Co. Ltd.
П	Barelsybonds 45.4 186.6 — Carrent unit value Sept. 9.	22, Cornhill. E.C.1. 01-838-5429 Capital Aug. 15 96 0 98 9	Equally Units	Mer Joy Man, Fd 79.2 -1.2 -		Renslade House, Girteester P452 36541
Н	Beebive Life Assur. Co. Ltd.9	GS Special Aug. 15. 35.5 — Ma.Gth.Fd.Aug. 20, 121.9 127.5	Money Fund	Equils Bond	Fed Inl. Aug. 18(16.40 16.91 — Fed Inl. Aug. 18(13.81 13.99 — Prop. Fd Aug. 18(14.72 20.33 —	Tridon: Nun. Fd. 107.6 113.3 —
Ш	71, Lombard St., EC1 . 01-623 1298		Money Fund 1075 1132 +01 - K & S Jilt Bond 120.9 123 4 +01 - K & S Govi, Sc. Rd 162.1 107.5 +01 -	Man. Pens 97.6 -1.4	Reliance Mutual	Trident Prop Fd. 1153 12 2
11	Black Horse Bd 1960 — For "Brands Ltd." see	Credit & Commerce Insurance 50 Mark Lane, EGR 7TN 01-688 1166	•Commodity	Equity Pons 111 1 -16 Copy. Dep Pens 2198 +0 2 Mon. Airt. Pens 15-2 -27	Tunbridge Wells, Kept. 0812 22271 Rei Prop Bds	Tridenut Vd F 1168 123.1 — Trident Money Pd., 220.5 11.4 — Trident Preciol Fd 111.5 117.5 —
. 11	"Lloyds Bk. Unit Tst. Magra."	C&C Mog.1. Pd 193.0 108.0 — Hanaged Fds 48.25 50.44 —	#Capital		Royal Insurance Group	Trony Da Seul R 133 5 34 0
ш	Canada Life Assurance Co.	Creacent Life Ass. Co. Ltd.		NEL Pensions Ltd. Multon Court, Dorking, Surrey. 5911	1. North John St., Liverpool. 051 236 6622	Gilt Edged
П	2-6 High St., Potters Bar, Herta P.Bar 51122	Braywick Har, Mchhd, Berks. Mchhd. 34655	oForeign Fad lat 108.6 1156-93 oForeign Equity 110.0 117.1 +0.8	Neles Acc. Upits - 78 6 . 797 -0.5 -		Cash value for £100 premium
	Growth Fd. Sept. 1. 45.4	Cres Plaid lay. Fd. 53.1 56 9	Irish Life Assurance Co. Ltd.	Nelex Capital [59.2 62.3]] — Neat sub. day September 25.		Tyndall Grosp♥
П	Cannon Assurance Ltd. 1 Olympic Wy, Wembley, HA9 0NB, 01-902 8876	Crusader Insurance Co. Ltd.	11, Finsbury Square, EC2, 01-628 8283	New Court Property Fund Mngrs. Ltd.	Bal Int Pd	18, Canyinge Road, Bristol. 2072 22241 3-Way Aug. 19. 190 4 Property Aug. 19. 576
П	Ponits Heite 612.11 -616 -	Vincuts Rouse, Tower PL, ECS. 01-638031 Gth. Prop. Sept. 7	Managed Fund [147 0 1547]	St. Swithing Lane, London, EC4. 01-626 4856	#Deposit Fd	
Н	Property Unit	Eagle Star Insur/Midland Ass.	Prop. Mod. Sept. 1	N.CL.Pr.F. Jun 30 125.2	Property Pen F. 150 0 169 4	
[[Exec. Equity Unit 817 -9 - Exec. Prop. Unit 618 40	1. Threadneedle St. EC2. 01-588 1212 Engle: Mid. Units	King & Sharson Lid.	NPI Pensions Management Ltd.		Vanbrugh Life Assurance¥ 41-43 Maddox St. Ldn. W1R 9LA. 01-998 4923
П	Malabor Road F1074 19 94 - 1109 -	General Partfolio Life Ins. C. Ltd.	62 Combill, EC3. 01-6235433			Maturared Pd
1)	Property Bond	60 Bartholomew CL, Waltham Cross. WX21971	BondFd. Exempt. 105.54 106.94 Next sub. day Sept. 15	Managed Fund 1974 111 9 — Frices Sept. 1. Next dealing Oct. 1.	Swan Court, Petersfield, Rants. Pusild. 3281	Equity Fd 1437 1513 + 20
ij	Mngd.Accum.Unit. 1913 1872 —	Portfolio Capital	Gilt Bondi	Norwich Union Insurance Group	Investment Find 104.0 109.5 -	Protectly Fd 1182 1215 Cash Fund 107 2 112 9 +01
П	Life and Equity Assurance Sel. inv	Gresvenor Life Ass. Co. Ltd.		PO Box 4, Norwich NR1 3NG. 0803 22200		Welfare Insurance Co. Ltd.V
П	Sel. lav	65, Growenor St., W.L 01-483 1484	Langham Life Assurance Co. Ltd. Langham Hs. Holmbrook Dr. NW4 203 3211	Mn. Fd. Sept. 8. [20] 148 8 = 20 1 20 20 20 20 20 20 20 20 20 20 20 20 20	Flex Sept 7 99.6	The Leas, Folkedone, Kont (303 57333) Cap, Growth Fund. 145.5 1-0.5 —
П	Equity Fund[175	Managed Pund 25.7 27.1 -	Langham A. Plan 60.2 63.4	Pr Fnd Sept 8 1955 1121 — Fx Fd Sept 8 1120 117.9 —	Ser 2 Sept. 7	
П	## Prepare Fund 107.5 223.5	United House, W.1L 01-229 6168	Langham A Plan 60.2 63.4 Audas Bonds 38.2 40.2 40.2			DELPLIN TSLFd 72.9 +0.2 - Flexible Fond 78.3 -
	Capital Life Assurance	Flexible Finance CL047	Wist (SP) Man Pd 61.3 64.5	Phoenix Assurance Co. Ltd.	Pena Cap Sept. 7. 135.5 145.9	Flexible Fund. 783 Inv. Trust Fd. 728 +0.1 Moneymaker Fd. 745
	Consiston House, Chapel Ash Wion 0902 22511 Sept. 7	Landbank Secs 109 2 112.0	For Bife & Equity Assurance	Wealth Ass 187.3 92.0	Exec Pen Cap 106.29 —	Property Fund 645 -0.1
Ш	Chribse, Japhet Life Ass. Co. Ltd.	Landbank Ses. Ac. 109 1 1120	see Cannon Assurance Lid.	Eb'r. Ph. Ass 57.0 55.0 66.6	Money Fund	Windsor Life Assur. Co. Ltd.
11	I Paternoster Row, EC4. '01-248 3988 Energy Sonds	Guardian Royal Exchange	Life Assur. Co. of Pennsylvania	De levisi I He Assument On Y M	Scot. Widows' Fud. & Life Ass. Soc.	J High Street, Windsor Windsor 55144 Life lav, Plana 550 52.6 — Future Asad, Gib 1800 (6.930) —
	Money Rds 27.0 28.00 —	Royal Exchange, E.C.3. 01-263 7107 Property Ronds 156 1 152 2	39-42 New Bond St., WIY ORQ. 01-493 8396		P O. Box 902. Ednogh, Eldig SBU. 631-655 6000. Tav Ply. Series 1 75.9 75.9	Ret Ased Pens 1 115.32
П	Managod Bds. 29 6 31.2 = 28.0 29.6	Property Bonds 1461 1522 197 197	LACOP Units 816 857 ~	Prov. Managed Pd 93.5 100.6 —	18v. Pty. Series 2 72 I 75.39	Flex. Inv. Growth _ 26.9 915
JI						•

-	Sept.	3 Sehr	p. 1	eene.	6	a sept.	age
neut Secs	60.39	60.97	61.38	61.82	61.83	61.83	61.03
Hurred	60.50	60.51	61.07	61.16	61.16	61,15	60.88
al Ordinary	345.4	348.3	350,4	857.6	352.0	553.6	318.5
IIC	113.1	105.5	104.9	102.7	106.3	97.6	289.5
v. Yield	6 52	6.42	6.36	6.24	6.32	6,28	5.49
«Y'stlatalita»	19.50	19.01	19.81	18.46	18.71	18.31	17.98
he empte to the	7.65	7.77	7.85	7.99	7.89	, 8.09	7.90
e marked			4,117	3,955	3,760	3,864	4,125
turn ver Em		57.11		l		j 39.19	
ogressia fotal.		9.021	,	8,949	2,433	9.468	9,583
IO 2.ET. 34	6.9. 22 5.1	z.m. 350 m. 353.0.		 7 352 6. 314.9, 8026.	1 p.m.	353.0,	

	1.	110	Time Ca	nt-marien	_	Seja,	Sept.
}	High	LOW	High	Low		10	9
10	65.21 (50:1) 64.45 (2/3)	60.19 (2/1) 59.75	127,4 (3:1456) 150.4 (28:11,47)	49.18 (3/1/75) 60,53 (3/1/76)	Bailg - tule Edged fudest risk speculative Totals	157.0 151.6 18.5 94.2	145.8 143.2 58.0 102.3
	420.8	345.4 (10.9)	543.6 (19-5/72)	49.4	ndayAv'r'ge. Git-kdged Industraba	146.1 130.7	 141.5 128.6
Dec.	246.9 (2.1)	79.8 (25/%)	442.3	42.5 (26/14/71)	Speculative	42 1 93.1	41.6 91.9

	Sept. 10						
al Group	136.78	136.25	137.90	139.42	137.97	139.04	128.15
	162.72	152.58	154 51	156.08	154.49;	154.90	141.99
del ma	6.69	6.70.	6.62	6,54	6.61	6.57	5.38
(m. 1949)	966	8 67	8.79	8.89	8.81	9.02	8.01
	143 12	143.01	144.68	145.36	244.90	145.24	138.01
Yield pe	14 46	14.85	14.24	14.14	14.13	14.11	14.06

OFFSHORE

AND

FUNDS

								Livingstrate Securities (com remove Continue Inc. (Agernac), two
INANCE	AL T	IME	S S1	OCI	(IN	DICE	S	P.O. Box 127, St. Relier, Jersey. 0534 25361 P.O. Box 157, St. Peter Port, Guerussey IntManFd. Aug. 25, 152.0 143.5
				.				Cap. Tst. (Jersey) 87.0 91.0 Zap Photo Cross
_	Sept.	Sept.	Sept.	Sept.	Sept.	Sept.	A Tent	Next dealing date Sept. 14. East & Init Tell Ch. 1961 0 108 0
neut Secs	60.39	60.97	61.38	61.82	61.83	61.83	61.03	Australian Selection Fund NV Dreyfus Intercontinental Inv. 1
Herest			61.07	61.16	61.16	61,15	60.88	Market Opportunities, elo Irish Young & P.O. Box N3712, Nassan, Bahamas. Outhwalte, 127, Kept St. Sydney, NAV Sept. 8 [KS1214 R91]
at Ordinary)a!	348.3	350,4	857.6	352.0	553.6	318.5	US\$1 Shares SUSZ67 F. & C. Mgmt. Ltd. Inv. Advise
II	4424	105.5	104.9	102.7	106.5	97.6	289.5	1.2 Laurence Pountney Hill, EC4R 03
v. Yield	1	6.42	6.36	6.24	6.32	6,28	5.49	Ranque Bruxelles Lambert 01-623 4680 2, Rue de la Regence B 1000 Brussels Cen Fd. Sept. 1 SUS3.54
«Y'sthifaili.e.	19.50	19.01	18.81	18.46	18.71	18.31	17.98	Rents Pund LF[1926 1,986] -2[8.56 Fidelity Mgmt. & Res. (Bda.) L
termetrial (b).	7.65	7.77	7.85			1 : :	7.90	Bk. of London & S. America Ltd. P.O. Box 670, Ramilton, Bernuda.
e marked	4.157	4,493	4.117	-	3,760	!		40-98. Queen Victoria St., EC4. 01-245 9822 Pidelity Int. Prind. 51'517-63 -411
turnover Lin	- 1	57.11	44.26		25.80			Alexander Fund SUST 20 Fidelity Pae Fd \$1:831.07 Not asset value Sept. 1. Fidelity World Fd. SUS1182 010
argama foldi.	ا ا ـــــــــــــــــــــــــــــــــــ	9,021	9,445	8.949	2,433	9.468	9,583	Barclays Unicorn Int. (Ch. Is.) Ltd. Series A (Intal) 235 -0.52
10 3.27. 3	16.9. 12	a.m. 350.	1. Nonr	352.6.	1 p.m.	353.0,		1. Charing Comes St. Relief. Just. 0534 28041 Series St. Pheille 1275
	Lau	m. 353.0. est in se x	812-246 B	D26.				Jersey Gay, Over 155 478 1206 Series June 155 478 1206 Unidollar Trus 155 115 115 155 155 155 155 155 155 15
(3) Based	on 52 pc	r cent. c	017072710	e tax.	Ind On	:7 59, d. 1.7.35,	Gold	1. Charing Cross, St. Helier, Jersey. 053
15 100 GOVE. 1 2 9-55. SE A	sees. 10 etietty Ji	niz-Dec.	1942.		11.a, VI.	•		Darriays Unicorn Int. (I. O. Man) Ltd. First Intni
								The same that the ISE 4 SO 71 1 M

9 - 5	is. SE	Activity .	FOMS	1942.	S.E. AC			Description Description
	1.	10	Time C 4	npitation	_	Seja,	Sept.	Po. Intl. Income 335 35.9 10.6 Do. I. of Man Tu. 12 43.4 15.6 Do. Manx Mutual 25.2 27.24 13.6
į	High	Î/OW	High	Low]	10	9	Bishopsgate Commodity (Ldn. Agts
	(50/1) 64.43 (2/3) 420.8 (4/3) 246.9	345.4 (10.9) 79.8	127,4 (9:136) 150,4 (28:11,47) 543,6 (19:5/12) 442,3	49.4	Daily- trift-Krigad, industrials spaculative Totals "day 'v'r'ge. Gitt-kriged industrials Spaculative T-4alls	157.0 151.6 19.5 94.2 146.1 130.7 42.1 93.1	145.8 143.2 58.0 102.3 141.5 128.6 41.6 91.9	19+200, Bishopsgate, EC2si 4PE. 01-283 57 ARMAC Aug. 2.
	FT-	-ACT	UAR	IES I	INDICES	<u></u>		Butterfield Management Co. Ltd. P.O. Rox 195, Hamilton, Bermuda. Buttress Enguity

t 127, St. Relier, Jersey. 0534 25561	IntManFd. Aug. 25. [1520 143.5] —
(Jersey) 87.0 91.0 2.90 Next dealing date Sept. 14.	Delta Group
Next sab. day Sept. 16	PO Box 3012, Nassau, Bahamat. Delta lor, Sept. 7[SUS129 128]
alian Selection Fund NV	Dreyfus Intercontinental Inv. Fd.
Opportunities, e/o Irish Young & ite, 127, Kent St. Sydney,	P.O. Box N3712, Nassan, Bahamas. NAV Sept. 8 [3751214 1251]
Next sub. day Sept. 16.	F. & C. Mgmt. Ltd. Inv. Advisers
e Bruxelles Lambert	1.2 Laurence Pountney Hill, EC4R 03A, 01-623 4680
de la Regence B 1000 Brussels	Cen Fd. Sept. 1 SUS3.54 -
undlf[1926 1,986 -2 8.56	Fidelity Mgmt. & Res. (Bda.) Ltd 1
London & S. America Ltd.	P.O. Box 670, Hamilton, Bernsuda,
ueen Victoria St., EC4. 01-248 9822	Fidelity Am Ass. SUSIS 20 - 11 - 1
Not asset value Sept. 1	Fidelity Pac Fd. SI:S31.07 Fidelity World Fd. SUS11.82 -0.10
-	
ys Unicorn Int. (Ch. Is.) Lid.	Series A (Intnl) £3 05 [-0.92]
ng Cross, St. Helier, Jrsy. 0534 29041	Series D (Atr. Ass.) £11.33
Ser. Over 45.5 47.8 12.06 ar Trust 5051189 1155 4.58	F.I.R.S.T. Managers Ltd.
ys Unicern Int. (I. O. Man) Ltd.	1. Charing Cross, St. Helier, Jersey. 0534 29041 1
as St. Douglas, Lo.M. 9624 4856	First Sterling (11.25 11.45 = 1
Aust Ext. 55.6 59.7 1.60 t Min. 29.7 31.9 1.90 - Pactic 7 88.4 52.1 10.90 lincome. 33.5 55.9 10.90	First VIking Commodity Trust
Pacific 7	8, St. George's St., Dongias, Lo.M. 6634 4632
Man Ter 121 2 43.41 1 10.50	Fst, Vil. Cm, Tst [38.3 40.3cf] +1.7]
nx Mutual 25.2 27.24 1.80	Free World Fund Ltd.
psgate Commodity (Ldn. Agts.)	Butterfield Bidg., Hamilton, Bermuda.
Bishopsgate, EC2M 4PE. 01-283 676.	NAV Aug 31 SUS157.95]
'Aur 2 \$15 84 '	G.T. Management Ltd. Ldn. Agts.
Aug. 2	Park Hee, 16 Finsbury Circus, London EC2 J

	Not asset value Sept. 1.	Fidelity World Fd. SUSIL82 -0.10 - G
	Barclays Unicorn Int. (Ch. Is.) Lid.	Fidelity Ster. Fds 505 -0.92 - E Series A (Intal) 505 -0.92 - 35 Series S (Pacillett 475 - 37
I	I. Charing Cross, St. Helier, Jrsv. 0534 280-1 Jersey Gar, Over 15.5 47.8 12.06	Series D (Att. A52). f1133 N
	Jersey Gay, Over 45.5 47.8 12.06 Unidollar Trust 505119 11:3 4.50	F.I.R.S.T. Managers Ltd. 1
l	Barclays Unicern Int. (I. O. Man) Ltd.	1. Charing Cross, St. Helter, Jersey. 0534 29041 P
	I Thomas St., Douglas, Lo.M. 9624 4856	First Sterling (1125 1145 J.
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ı	Do Grir Paeriet	8 St. George's St., Donglas, Lo.M. 0634 4632 J.
l	1'0. Intl. Income	Fel, Vil. Cm, Tet 38.3 40.3cl +1.7 -
i	Unicorp Augt Ext. 55.6 59.7 1.60 Po Augt Min. 29.7 31.9 1.90 Do Grit: Pacific 7. 88.4 52.1 19.6 Po Liol Man Tst. 41.2 93.4 19.6 Po Many Mutual 25.2 27.2a 1.30	Free World Fund Ltd J.
	Bishopsgate Commodity (Ldn. Agts.)	Butterfield Bidg., Hamilton, Bermada. 40
ı	194-200, Bishopsgate, EC2M 4PE. 01-283 6767	NAV Aug 31 \$U\$157.95
Į	ARMAC AUE 2 \$15.84 -	O. I. Management that rom water 1
	COUNT Aug. 2 1521	Park Hse, 16 Finsbury Circus, London EC2 Jr Tel: 01-628 8131 TLX: 886100 Jr
í	Bridge Management Lid	Managentest International Ltd.
	P.O. Box 508, Grand Cayman, Carman Is. N'hashi Aug 31	c/o Bk. of Bernada Front St., Ramita, Barda.
ŀ	P.O. Box N4715, Nassau, NP, Buhamas.	Anchor Gil: Edge _ 9.53
	Nippon F. Sept 9	Do. Aust Jersey
	Butterfield Management Co. Ltd.	Anchor in Jay Tat. 27.6 25.2 +0.9 Anchor in Value 50.51.8 411 163 R Anchor int Pd. 50.51.8 411 163 R
	PO. Pox 195, Hamilton, Bermuda.	G.T. Bermuda Ltd.
	Buttress Equity \$(551% 18) 200 Buttress Income \$851% 189 800	Bit of Berspuda Front St., Hamlin, Brade. K.
	Buttress Income SiSLA 189 200 Buttress Income SiSLA 189 8.00 Prices at Aug. 9. Next sub. day Sept. 13.	Do Stl.Fd.Sept.10 178 95 187 21 - 0.04 1 40 K
	Capital International S.A.	GLSFd.Sept.9 SCS634 8.79 Pt
	37 rue Notre-Dame, Luxembourg.	G.T. Management (Asia) Ltd.
	Capital int Fund. SUS1477	Hutchison Disc., Harrount Rd., Hong Kong K GT Ama Fd Sept.9. [SHK754 789]
	Charlerhouse Japhet -	G.T. Management-tJersey) Lid.
	1, Paternoster Row, EC4. 01.248 3399 Adiyona 10829 25 30.801-0.281 7.47	Royal Tat., Hae., Columente, St. Helier, Jessey C
	Adirecton (1984) 46 W - 0.10 7.45	GT Asia Strig. Fd
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	Fondis Dat 7. 23,9 0.20 753 Emperor Fund SUS Q 252 1 27 Hispano SUS SUS 516 1.9 227	2110. Conneught Contro. Hong Kong Far E. Fd. Sept. 8, 19.81 10.39,

	Hambros (Guernsey) Limited
ĭ –	P.O. Box 86. St. Peter Part, Guernsey 0481 285 C.I. Fund Sept. 1 1805 107 0 5.9 Int. Bond Pd SUS 193.65 106.14 8.0
] — FåL	Hapat Management Ltd. 305 Pn House, Ire House St. Hong Kong HK & Pac. U. Tat
i — Hers Bal	Oliver Heath and Co. (IoM and Gib 4. Irish Place, Gib. GE245 Int. (IoM) 062483 374 Warrants Fund (20.)37.67 44 70 -
	Henderson BSM Mgemni, Lid.
— td	P O. Box N4723, Nassau, Bahamas H'SonBSMJpa.Pd SDSILM 1157 — Prices on Sept 8, Next deling date Sept. 2
= :	Eill-Samuel & Co. (Guernsey) Ltd. 8 LeFebvre St., Peter Port Guernsey, C.J. Guernsey 7st., 212.0 119.8 +1.8 3.9
	Hill Samuel Overseas Fund S.A. 37 Rue Notre-Dame, Luxembourg NAV
94 29041 . —	International Pacific Inv. Mngt. Ltd P O. Bor E237, 56, Pitt St., Sydney, Aust. Jarelin Equity Tst., [SAL80 1.93] - 903 4.1
-	J.E.T. Managers (Jersey) Ltd.
; 334 4632 7]—	PO Box 194, Royal Tst. Hae , Jersey 0534 2744 Jersey Extrat, Tst 138.0 153.0 ~ As at Aug. 51, Next sub. day Sept. 30.
	Jardine Fleming & Co. Ltd.
j	46th Floor, Connaught Centre, Hong Kong Jardine Esta Tatt. SHK259 42 24 Jardine Jpn. Fd. 5: SHK26220 11
gts.	Jardine S E A 1 SUSIZ61 19
EC2	Jardine Phip. TA.1. SUSIZ-03 24 Jardine Flora Int 7. SHAP-01 ~ NAV Aug. 14 *Equiv. SUS48.63
Bowla.	Next sub. day August 31
1 76 78	For "Jersey Sevings Bank" see "TSB Un

•	For "Jersey Sevings Bank" see "TSB Uni Trust Managers"
	Kemp-Gee Management Jersey Ltd. 1. Charing Cross, St. Helier, Jersey, 05 34 2904 Kemp-Gee Capital 62.2 54 1 1071 Remp-Gee Income 51.9 54 1 1071
3	Keyselex Mngt, Jersey Ltd. PO Box 98. St. Heller, Jersey. (Eng 91-606-7079)
	Fonselex
,	Japan Gth. Fund
L	King & Sharson Mgrs. (Jersey) Lid 1 Charing Cross, St. Helier, Jersey, 0534 20041 Gilt Fund (Juny 1) 13-52 953

	OVERSEAS
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_	Kleinwort Benson Limited 20, Fenchurch St., EC3 01-623 8000
1	Eurinvest Lux F. 1041 -14
0	Guernsey Inc
	KB Par East Fd \$US9 93 217 KB Japan Fund \$US239 106
1,	RB Japan Fund. SUSZZ 39 106 Signet Respude SUSZZ 39 -063 160
9	Signet Bermuda \$U\$4.38 -0.63 1.60 -1.00 1.00
.)	RB Japtn Fund \$11522.39 1063 1560 Signet Semudol 8256 9.202 239 1161 (1972) 1161 (1972) 1170 1170 1170 1170 1170 1170 1170 117
В	Lamont investment Mugt. Ltd.
	8 St. George's St., Douglas, John 0624 4682
	Lamont lini inc 18.3 19.5 15.38 Lamont lini Gth 47.0 50.0 4.49
2	Lloyds Bk. (C.I.) U/T Mgrs.
•	P.O. Box 195, St. Helier, Jersey. 0534 27561
	Lloyds Tst. O'seas 53.0 55.9 2.90 Next dealing date Sept. 15.
8	Lloyds International Mgmnt, S.A.
	7 Rue du Rhone, P.O. Box 179, 1211 Geneva 11
	Lloyds Int'l income SP30 30 55-55 7.51 L&BT Multi-Way SP384 412.50 3.06
L	M & G Group (VMCM2) Three Quays, Tower Bill EC3R 6BQ, 01-626 4568
5	Atlant Et. Sept. 7., 1° 1,842 2 2 991
•	Aust, In. Et. Sept. 8. Pt. 721 1812
1	Island
	(Accum Units)1046 110.2 -1.7 14.32 . "Cayman \$.
	Samuel Montagu Ldn. Agts.
	114, Old Broad St., E.C.2. 01-5386464

. "Cayman \$.
amuel Montagu Ldn. Agts.
14, Old Broad St., E.C.2. 01-5886464 polic Pd Sept. 8 SP62.85 67.36
policy a sept 8. 374241 6730
17 Group Sept 8 DL 52279 1167 1.91
17 Jersey Aug. 25 . 54 98 5.52 0.50
Iurray, Johnstone (Inv. Adviser)
33, Hope St., Glasgow, C3. 041-221 5521
Hope St Fd \$1/524.25 =
*NAV Aug. 31,
legit S.A.
la Boulevard Royal, Luxembourg
AV Sept 3
legit Ltd.

Old Court Commodity Fd. Mgrs. Ltd. TSB Unit Trust Managers (C.1.) Ltd. Po. Box ES. St. Ivilan's Ct. Goernsey 0481 26741 Bagatelle Rd. St. Sociour, Jerrey 0534 72494. O.C. Condity Trust Illias 1218 | 1218 | 1482 Prices on Sept. 8 Next sub day Sept. 18. Property Growth Overseas Ltd. Tokyo Pacific Roldings N.V. U.S. Dollar Fund S191.98 101.08 Gibb 6/06 Indians Management Co. N.V., Curscao, NAV per share Sept. 6 5US29 65.

Sterling Fund [102.10 102.10 Tokyo Pacific Hidgs, (Seabeard) N.V.

Slater Walker Tst. Mgt. (Jersey) Ltd.,

Wiggins Construct set for buoyant trading

There is no easy complacency, he says, but the directors are confident that their strategy and tactics have been proved so far and they are determined to win

Contract work is still highly competitive but despite this it is beginning to make better contri-bution to profits, says the chaircommenced a new Court House in Alton. Hants and other schemes include factories and schools.

Development has proceeded encouraginally on most of the group's estates and the directors anticipate sales this year nearing the 200 unit level.

Works for the half year ended Works for the half year ended July 31, 1976, on turnover of duced a new whole life f1.25m., against f1.22m.

Sun Life Assurance has introduced in the policy, specifically to the net interim dividend is help lifetime directors, taxed held at 1.5p per 25p share—in under Schedule E, to overcome 1975-76 the total was a maximum permitted 5.308p from record pre-fax needs.

under active negotiation. the expense The premiums
The garage and motor engineer-accumulate in the pension
ing diversification has been ex-business fund of Sun Life. panded and a satisfactory profit. The advantages of the scheme, contribution is expected from this which provides a lump sum on the

PROSPECTS for Wiggins Con- over was £13.39m, against £10.91m. Inland Revenue on behalf of the struct are cheerful for the current. At the financial year-end, there company, year with adequate work m hand was a £29.869 decrease (£13,737 inland due to start, the chairman, crease) in cush balances and a lfr. C. C. Wiggins says in his £120.672 increase (£346,013 decrease) in hank loans and great the chairman crease) in hank loans and great the crease (£346,013 decrease) in hank loans and great the crease of the crease crease) in bank loans and over-

Sun Life policy for directors

group's estates and the directors anticipate sales this year nearing the 200 unit level which has been achieved in the past

The land bank policy has been proved right by events and there is adequate supply in hand and under active negotiation.

The garage and motor engineer-

Breedon and Cloud Hill downturn

permitted a susp from record pre-fax profits of £704.455.
After tax of £193.866 (£211,662) the first half net profit is £178.953 against £195.382.

AVANA

Sir Julian Hodge, chairman of the Avana Group, told share-holders at the annual meeting that contribution is expected from this which provides a lump sum on the is "even better than the comin the current year, the chairman director's death, depend upon the parable period of last year, had
states.

For the year ended March 31, an "exempt approved" scheme extraordinary spell of hot weather
1976, pre-lax profils increased under the 1970 Finance Act, which in late June and subsequent
from £131.237 to £229,532. Turn- Sun Life will negotiate with the weeks."

BIDS AND DEALS

Brown & Jackson share sale

the whole of their shareholdings been extended until further notice. in the company to Presstamp Eugineering (548,831 shares) and to Jon King (439,436 shares), the A fall in pre-tax profits from cent and 23.0 per cent respectively of the Ordinary capital of Breedon and Cloud Rill Lime the company

purchasers are quite independent. The offer document will be dis-of one another and that with patched as soon as possible. the permission of the Take-over Panel, it is not the intention of either Presstamp or King to make a general offer for the

ASSOCIATED

retirement date and obtain life whole pension.

Douglas Estates has received assurance tax relief up to the ermission from the Bank of Eng-statutory lumits on his premiums. Tax liability cent and 23.0 per cent respectively of the Ordinary capital of the company.

Brown and Jackson has been informed that these holdings an unconditional offer of 62.5p per buy an annuity, but because time it was ruled that the purchased as long stock unit to all other Ordinary land. Revenue regards the chaser could use a maximum of the company thereby reducing

CUTHBERT

company.

Mr. C. Brown has signified his R. and G. Cuthbert has been deintention to retire from the clared unconditional and remains.

Board; Mr. P. W. Brown, manage open until further notice, ing director, and all the other.

INSURANCE

BY OUR INSURANCE CORRESPONDENT

KEMANORD-

WM. REED—UTTLEY Mr. O. Sundberg, Mr. E. Strom-company that is
The offer on behalf of William berg and Mr. J. Stampe have been annuity return.

Reed to acquire the capital of appointed to the Cuthbert Board. The alternative

Mr. W. Brown, president of William Uttle, has been declared Brown and Jackson, and Mr. C. unconditional The offer has been THE SELF-employed citizen entitled to set the annual cost and contracts and the members of buying the pension against expert advice is underly wives, have sold substantially Ordinary capital. The offer has planning to provide a retire of buying the pension against expert advice is underly wives, have sold substantially Ordinary capital. The offer has planning to provide a retire of buying the pension against expert advice is underly wives, have sold substantially been extended until further notice, ment pension has two main income tax liability, but when an analysis published been extended until further notice. insurance routes. He can take the pension becomes payable, the August edition of pout an endowment assurance Revenue exacts its quid pro que Savings. Future perfessioned to mature at an estimated and claims meome tax on the must be estimated substitutioned.

Self-employed have two

main pension choices

payment — part a return of any one year, thereby reducing tinked assurance contrast payment are part a return of any one year, thereby reducing then to decide whether to capital and part the interest his tax hability, provided that mit houself to a length earned by that capital—income the 15 per cent, did not exceed tax is payable on the interest £750. If so, the £750 was the clement the precise rate depend-ceiling. A few years age this premium contracts, or adding on the annuitant's overall was increased to £1.500, but with indeed, an one with an example of the precise rate depend-ceiling. A few years age this to go for a combination of the position. galloping inflation the Finance indeed, anyone with an a This approach to the pension Act this year has problem gives the self-employed ceiling to £2,250.

ing director, and all the other executive directors will continue in office.

At 3 p.m. on September 9 choice at both stages. And with executive directors will continue in office.

At 3 p.m. on September 9 choice at both stages. And with executive directors will continue in office.

At 3 p.m. on September 9 choice at both stages. And with expect of ISS60.979 existing or company likely to provide the allotted Ordinary shares of Cuthbert Board.

WM. REED—LTILEY

The offer on behalf of William berg and Mr. J. Stampe have been appointed to the Cuthbert Board.

Reed to acquire the capital of appointed to the Cuthbert Board.

Swell advised to arrange at the first in the statutory maxima, where is per cent, limit will apply, for the spending of £2,250 on a SEDA premium contracts in and predicates income of at least in those years where is 15,000. But anyone at or above, this level has the consulation of the consulation of knowing that of the extra £750 is knowing that of the extra £750 is knowing that of the extra £750 is knowing that of the extra £750 is knowing that of the capital of appointed to the Cuthbert Board. The alternative is to take out wear he can spend on a pension, (SEDA) whereby the policy that would have had to be paid good performers are the holder has to choose one insurer previously. This latest increase commission basins had a property when the policy previously. around £525 will come out of tax should give an extra impetus to The would be purchas the pays until retirement and self employed pension sales, thereafter to provide him with Anyone considering the number of the pays of the

on past and present perfe

and Planned Savings she the difference between choice and a bad choice almost 10 per cent of pence

Apart from selection insurer the purchaser has linked assurance contract mit hunself to a long-tern button, to buy a series of

commission paying life a thereafter to provide him with. Anyone considering the pur-mended offices and if the an adequate pension. Subject chase of this kind of pension commission-payers are a to statutory maxima, he is has a wide choice of companies make independent inquisi-

ing consequences of infig

He suggests setting

hetween the TUC and CEL would establish joint mach

to provide mutual insura

cause news sources in the

benefits provided

National Peasions

schemes.

A policy on these lines would feels that occupational se

Local government corruption, hall to dry up, and council he argues in his book The bers might cease advertish

How to do

business in

Australia &

New Zealand

Silent Watchdog, published by said.

Press 'neutered watchdog'

BANKING APPOINTMENTS

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An international bank in the City has a vacancy which will probably appeal to an accountant who has qualified fairly recently.

CHARTERED ACCOUNTANT to #5.000÷

The man or women appointed will be expected to take responsibility for management accounting/contang, and assist as octasions artic on tag and allied matters requiring professional exportes. Some experience of banking, perhaps obtained during audits, is essential and a particular interest in taxta-

Commencing salary will be appropriate to experi-ce: other benefits include low interest mortgage, on-contributory pension and incentive schemes. Contact: Kenneth Anderson (Director)

to £4,500 RETIRED BANKER An interesting opening has erisen with one of the City's leading discount houses for an early-redred banker, probably aged c. 55. to assist in the daily mensy round. Applicants about have held responsible positions in City banking, preferably including some contact with money market operations.

Contact: Kenneth Anderson (Director)

ACCOUNTING 3.000 کئے An American bank is looking for a young banker aged approx. 22-27 to fill the No. 2 position in its Accounts Department. The successful candidate will have carled experience in international bank accounting, including dual currency accounting systems, Sank of England returns, cash and cravel facilities.

onathan Wren & Co Ltd. 15 Fish Street Hill. London EC3R 6BP 01-623 5051

COMPANY NOTICES

CARCLE ENGINEERING G Br Order of the Sound. A GUERDEN, Se Hightown Road. Clerkheaton, West Yorks. 13th September 1976.

EDGAR ALLEN, BALFOUR LIMITED NOTICE IS HEREBY GIVEN that the Registers of Holders of the 5° Lumbiatice Preference Shares of £1.00 each, fullpaid will be closed from the 27th to the 1
30th Sectember, 1976 included Warrants
for the half very 10 the Board of the 1376
By Order R. WOOSEY, Secretary, Shedwidt Road

Sheffield Road Sheffield 59 1RA,

LEGAL NOTICES

No 801889 of 1876
1- the HIGH COURT OF JUSTICE Chancery Division Companies Court In the Matter of E. & W DECORATING AND GLEANING COMPANY LIMITED and in the Matter of The Companies Act, 1948.

NOTICE IS REREBY GIVEN that a post-tion for the Windars-Up of the above-pointed Company by the Right Court of Justice was, on the End day of Alexan 1975 present 2 to the said Court by the confulsisionness of Customs 1884. Nat June London, ECIR THE And that the said Perition is directed to be hard before the Court within at the Royal Courts of Justice, Strand London WC34. Li, but the 18th day of October 1976, and any creditor or contributory of the said Company destrouts to support of oppose the making of an Order on the said Perition may appear at the time of heart purpose; and a copy of the Petition will be farmashed by the understand to any creditor or contributory of the Said Company requiring such copy on pariment of the said company requiring such copy on pariment of the resultant of the said company requiring such copy on pariment of the resultant defeated of the said company requiring such copy on pariment of the resultant defeated of the said company requiring such copy on pariment of the resultant charge for the said company requiring such copy on parment of the regulated charge for the same.

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Solicitor to the Petitioners. NOTE.—Any person who intends to spear on the hearing of the said Petition

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Social Security Pensions Act 'no benefit yet' says expert

BY ERIC SHORT, INSURANCE CORRESPONDENT

PENSIONERS would gain likely to be politically popular drive to ensure that had nothing from the Social Security with hard-pressed taxpayers work was available to all gather than the pressure of the report also investigates pensioners who wanted the pressure of the pressent of the pressure of the pressure of the pressure of the pres Pensions Act, 1975, when it came the report also investigates pensioners who wanted into force in April, 1978, according the problems facing the equalisations considers.

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Men and women

Mr. Fogarty examines in the report various proposals put for FAR FROM rooting out scandals. Constable, is complex and ward to improve the position of and corruption in high places, local Press cautiously and current pension levels including and corruption in high places, local Press cautiously and raising the basic amounts and the Press is little more than a easy, quick stories instable introducing a tax credit system, neutered and silent watchdou allegations of corruption but the press of the press of corruption but the press of the Crawther W. and Sans. Britannia Hotel.

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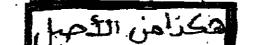
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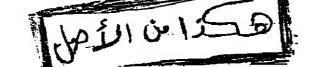
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Inuing a Season of prestige playaboning September 22 at 7.0.
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GARDE DAWN PORTER
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ANASTASIA
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44t. Wed. 3.0. Sat 5.0, 5.15.
ed. price prev. Scot., 21 at 8.0.) IESTER. 0243 86533. Tonight & 15. 17 at 7.0. Sept. 16 18 at 7.0. Sept. 16 18 at 7.0 Sept. 16. 18 at 7.0 THE CIRCLE 14. 18. 18 at 7.0 THE CIRCLE DY. 930 2578. Evenings 8.0.
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THE THRILLER THAT REALLY
RILLS." H. Hobsor, S. Times.
The pecelient cast. E. News.
1 BOND ANTHONY BATE
1 GARD NEIL ENNEST CLARK
TING AWAY WITH MURDER
EV. J. Lee Thompson.

Y LANE D1-SIG S10S. Evenings arp, Mathney Wed, and Sat. 3.0. A CHORUS LINE RARE DEVACTATING. JOYOUS SMISHING STUNNER, S. Times. ESS 5% 8243 Evenings 8.0. Fri. Cat. F.15 and 9.0. No. Fri. Cat. UTT 8.1 NOW IN ITS 7th YEAR leathathings Securitis." 5. Tel. he Nucliv is Stunning." D. Tel.

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RITHARD REKINCALE IS

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FACK-WORTH PETER SEFFEY
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/ed. 2.30. 3/t. 5.03 and 8.15.
Woodward, Gralaine McEwan,
le Beacham, Geoffrey Palmer
in Frederick Lonsdale 3
ON APPROVAL
hould rush to see it. Dally Tel.
f my approval. Evening News.
at evening of comic delight.
rold Mobson, Sunday Times.

ROAD THEATRE, 352 7488.

Thur. 90 Fr., Sat. 7.30, 9.30
HE ROCKY MORROR SHOW
BEST MUSICAL OF THE YEAR

054ble to overpraisp." Punch. IN ITS 4th ROCKING YEAR 01-437 3585. Evenings 8 00 Wed. 3.0, Sat. 50 and 8.30. 3 Hancock. John Moffatt is BED BEFORE YESTERDAY THE FUNNIEST COMEDY IN LONDON. Daily Mail. 9M (new National Theatre). 52. Wed., Thu. & Fri. 7 45 Sat. 7 45 JUMPERS by Tom Stoppard: 00 excellent \$1 seats on sale performance from 8.30 a.m. 8. 629 3036/ 493 2031. ce press Wed. Thur. Fr. 8.15. 8 0.45. Ozens Mom. Sept. 20 at bbs. 8.15. Fr. 531. 60 & 8.45. ANNA RUSSELL 16's Funnicst Concert Comedienne D. 248 7656. Food 248 2835. inos 8 15. Mat Sat. 5.00. THE WORST OF KENNETH ROBINSON HOWLED WITH DELIGHT." Shairan, Evening Standard surants open Noon & 6.30.

IL THEATRE. See unde IDON. Drury Lane. 01-405 0072
ILLY AIR CONDITIONED
B.O. Fr.. Sait 80. B.45
BRIAN PROTNERDE In
AVE HIM TO MEAVEN
RVELLOUS MUSICAL
C. Wonderful, Superb." D. Mail.
WEEK—must end Safurday 928 7616, 7.30. Sat. 2.30. A JACKSON IS SUPERD." E.N. THE WHITE DEVIL LAST 3 WEEKS. 01-437 6834 N. S.O. Fri. SJL 6.00. 8.40. SUS CHRIST SUPERSTAR

IM. 01-337 7373.
CHASVE SEMIONISM. 01-337 7373.
CHASVE SEMIONISM. 01-37 7373.
OR ONE WEEK ONLY
THE PASADEMA
ROOF OPCHESTRA
MR. ACKER SILK
PASAMOUNT LAZZBAND
THE ROY BUDD TRIO THEATRE 01-536 8611 Decing Sentember 30 CARTE BLANCHE From Sept. 20. Evenings 8.15. -5. Sat. 5.45 and 8.45. LY. 43" 4505. Mon. to FH. 8.0.
Sat. 5.30 and 6.30.
ropin Kern's hit musical
VERY GOOD EDDIE
to look at. DELIGHTFUL to
HEAVEN to wartch. D. Ess.
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Timos. AIR-CONDITIONED.

f WALES. 01-930 8681, r 8 00 Fel. Sat. 5 30, 8.30. MARDI GRAS lant Most excise musical." Times. LAST WEEN, F WALES. 01-930 8581. no Thurday, Schlepper 23 VICHAEL CRAWFORD FRANCES CUKA in MC TIME NEXT YEAR 01-734 7165 Evenings 6.00.
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"Never a dull moment." Evening News 100 tickets held for sale at door

ST. GEORGES.

49. Tufnell Park Rood. Islington. N.7.
Tulnell Park Rood. Islington. N.7.
Tulnell Park Tee.)
Evenings 7.30. Matine's Size)
All unsold sears after 7.20 p.m.
Eli.00 for OAPs and Students.
Swot. 13. 14 (15 måd.) 22 10 25
ALAN BADEL in
RICHARD III
PETER MEENERY SARAH BADEL In
ROMEO AND JULIET SAVOY. 835 8888. Evenings at 8.00.
Sat. 3 and 8. Mathree, Wed. 2.30.
ROBERT MOREY GEORGE COLE
IN SEN TRAYERS
BANKER TRAYERS
" HILARIOUS SUCCESS." D. Tef.

SHAW, 01-388 1394, LAST WEEK, Evenings 7.0. Mattinge Saft, 2,30. National Youth Theatre in CORPOLANUS ST. MARTIN'S. 836 1443. Evenings B.D. Mars. Tues. at 2.45. Sat. 5.0 and 8.0. AGAIMA CHRISTY THE MOUSETRAP World's longest-ever run. 24th Year. STRAND, 01-836 2660 Evenings 8.00.
Mats. Thurs. 3.00, Sat. 5.50 and 8.30.
Dris Hare. McDonald Hobley.
Arthur Howard. Barry McGlae
NO SEX PLEAS
—WE'RE BRITISM
Directed by Allan Divis
SIX HYSTERICAL YEARS

TALK OF THE TOWN. 01-734 5051.
FULLY AIR-CONDITIONED
FROM 8.15, Dining and Dancing At 9.30
Revue: SWEET TEMPTATION
and st 11 p.m.
KAMAHL

THEATRE UPSTAIRS. 730 2554. EVSS 8.15. JUST A LITTLE BIT LESS THAN NORMAL by Nigel Baldwin. VAUDEVILLE. 01-836 9983 Evs. 8.0.
Mats. Twes. 2.45, Sat. 8.0 and 8.15.
GERALD MARPER
HANNAH GORDON
UNA STUBBS. PRUMELLA GEE
"WITTY AND VERY FUNNY." E. News.
THEATRE AIR-CONDITIONED.

WHITHALL 930 5692-7765. Eves. 8.
Sets. 6 and 8 45. Meis. Wed. 3.
** MARVELLOUSLY COMIC." E.N.
Terence
ALEXANDER
PRINGS SENETTS
"You laugh until you are III." Gde.
Combined ticket. Lop-price sets. 2-course
meal, incl. VAT and service £5.30.

meal, mcl. YAT and service £5.30.

WINDMILL THEATRE.
Twice Nightly at 0.0 and 15.00
PAUL RAYMOND presents
THE ERDTIC EXPERIENCE
OF THE MODERN ERA
An envire French production.
You may drink and smoke in the
Auditorium.
"Takes to unpercedented limits what is
permissible on our stage," Evening News.

wyNDHAM'S. 235 3028. Evenings 6.

WYNDHAM'S. 235 3028. Evenings 6.

Minconst Martini, Julia McKernar.

David Kernar, Ned Sherrin in

SIDE BY SIDE BY SONDHEIM

"If you are planning to soond one
evening in the musical theatre this year
i urgently surjects you make it Side By

Side by Sondheim. If you are planning
to spend two GO TWICE. ... Parch. YOUNG YIC. 928 6253. National Theatre Summer Season Toril. Thu. & Sal. 8.0. THEY ARE DYING OUT by Per-Handke (seast 759): Toring 7.30 Trollus & Cressida (seast 81.21; Some seats beid for sale day of performance.

CURZON, Curson St., W. T. 499 3737.
THE MESSAGE (A). (Arabic Dialogue) film daily at 2.30 and 7.00. Limited EMPIRE, Leicester Square, 437 1234 All seats may be booked at the box office scats may be booked or by post
or by post
FAMILY PLOT (A)
Sep. perts. proz. daily 2.30 (not bookable), 5.30, 8.30 Fully refrigerated airconditioning. LEICESTER SQUARE TH. (936 5252'. Nell Simon's Comedy MURDER BY DEATH (A), Sep. progs. Div. 2.30, 5.30. 5.30.

ODEON HAYMARKET, 1930 2738;27711 TAX1 DRIVER (X), Sep. procs. Div. 1.30, 4.45; 5.15 Ft, times Mon.-Suns. inc. 2.05, 5.20, 8.50. All seats may be booked. ODEON LEICESTER SQUARE (90) 61111, HARRY AND WALTER GO TO NEW YORK (UI, Sep. progs. Oly. 2.55, 5.40. 8.35.

ODEON MARBLE ARCH. (723 2011/2), BUGSY MALONE (U). There's Never Ever Been A. Movie Like It. Sep. progs. WK. 2.30, 5.30, 8.39. All seats may be booked. PLAZA 1 & 2. Lower Regent Street, SW1.
437 1234, Sep. perts. All seals bookable
Evg. serf. Box Office 11 a.m. to 7 p.m.
(not Suns. I. No hone bookings.
1. THE MESSAGE (A)
Weet-days 2.30, 7.30,
2. THE TENANT (X)
Progs. wkdrs 1.30, 3.45, 6 10, 8.35. PRINCE CHARLES, Leic. Sq. 437 8181, 2nd Year. The One and Only Original 2nd Year. The One and Only Original EMMANUELLE (X). Sep. Perfs. Div. (mc. Sun.) 2.45, 6.15, 9.00. Late Show Fri. and Sat. 11.45. Seats Bkble.

Description

1974 Ten-Stand roll forming line by Hunter-Douglas. Virtually unused
Capacity 200 mm x 2 mm M.S. strip
complete with automatic cut-to-length

equipment.

2 Stand Rolling Mill for firstening wire and

rolling narrow strip. Complete with edging rolls and recoiler.

1) 12" x 12 " 125 HP Farmer Norton

two high.
2) 24" x 36" x 300 HP Robertson two.

high.
3) 6" x 12" 14"---180 HP Stanart Mann

four high.

Modern Used Rolling Mills, wire rod and tube drawing plant—roll forming machines—slitting—flattening and cutto-length lines—cold saws—presses—

vacuum annealing plant useful charge area 625 mm dia x 2000 mm loading height output 600 lb per 24 hours.

1969 cut-to-length line with flying shear. Max. capacity 15 tonne x 1525 mm wide

x 3.25 mm coil. in excellent condition.

1974 Fully Automated Cold Saw by Noble

& Lund with batch control for cutting non-ferrous bar. Max, capacity 5" round

control. Max. capacity 60 mm bar-70 mm

overhauled and in excellent condition.

Caterpillar 14E Motor Grader, complete

Auction of Machine Tools and Equipment

Leicester, Wed./Thurs. 29/30 Sept.

Telephone for Illustrated Brochure.

Modern Used Rolling Mills, wire rod and tube drawing plant—roll forming machines—slitting—flattening and cut-

to-length lines-cold saws-presses-

by Norman Levy Assoc. O'seas Inc. in

with new tyres. Caterpillar 966C Wheel Loader, with

3 cu. yd. bucket and new tyres.

Akron Barch Off Machine

Large Textile Spinning Plant

guillotines, etc.

1971 Fully Automatic High Precision Circular Saw by Rhobi with batch

1970 cut-to-length line, max capacity
1000 mm x 2 mm x 7 tonne coil, fully

and square.

profiles and tube.

guillotines. etc. 1970 Herdieckerhoff 100 KW double

and Sat. 11.30.

WARNER WEST END.
Lecester Square, Tel.: 439 0791.

1. Charles Bronson is 51. 1945 (AA).
Sep. progs. 2.30. 4.25, 8.25, 8.25. Last.

3 Days
LREDFORO:NOFFMAN
ALL THE PRESIDENTS MEN (AA).
Sep. progs. 2.05, 5.05. B.05.

I. STANLEY KUBRICK'S
BARRY LYNDON (A). RYAN O'NEAL.
MARISA BERENSON. Folly air-conditioned. Sep. pross. 2.30, 730,

4. CLINT EASTWOOD
THE OUTLAW JOSEY WALES (AA).
Sep. perts, 2.30, 5.10, 6.00.

ART GALLERIES

REDFERN GALLERY, GRAHAM SUTHER-LAND Paintings, Gousches, Water-colours, Grachics and Scipiture from the Douglas Cooper Collection 14 Sep-rember-7 October, 20 Cork Street, London, W.1 ROYAL ACADEMY OF ARTS. 01-734
9052. H S. LOWRY. R.A. 10-6 daily.
Adm. 60p. 30p on Moodays and until
1.45 p m. on Sundays. Also THE
MICHELANGELO MADONNA AND
OTHER TREASURES IN THE PRIVATE
ROOMS umil Oct. 31. MARJORIE PARR GALLERY, 225 Kings Road, Chelson, SWS. CHRISTINE FOX. Broase and Aluminium Sculpture: MANUEL MEHAN, Colour Etchins. Sept. 10-Oct. 2. Open all day Sal. Closed Mon. PARKIN GALLERY, 11. Mottombe Street S.W.1. 235 8144. Summer Evhibition Including British Palmers on the Mediterraneon.

CLUBS

With the help of its new internation Chef JULIA'S is now serving Hau Culaine, so you can enloy an excellented while watening lively and last felly erotic Cabaret. EVT. 189. Regent Street. 734 0567. A la carte or All-in Monu. Three Spectacular Floor Shows 10.45, 12.45. 1.45 and music of Johnny Hawkesworth & Friends. GARGOYLE 50 Dean Street London, W.1 STRIPTEASE FLOORSHOW SEX UNLIMITED Show at Midnight Man 1 s.m. Hostesses, Mon-Fri, Closed Saturdays, 437 8455

CONTRACTS AND TENDERS

BAGHDAD — REPUBLIC OF IRAQ NOTICE No. (201) NATIONAL DEVELOPING PLAN PROJECT

MINISTRY OF MUNICIPALITIES THE SEWERAGE BOARD

TENDER FOR

KERBALA SEWERAGE SCHEME/1st STAGE

CONTRACT No. 1-SANITARY SEWER SYSTEM CONTRACT No. 2—CIYIL ENGINEERING WORKS FOR TREATMENT PLANT AND PUMPING STATIONS

The Sewerage Board invites the experienced tenderers to participate in tendering for either both or any one of the above mentioned Contracts, which are detailed below as follows:

The construction of approximately 90 kilometres of sanitary sewer network ranging in diameter between 225 mm. and 1800 mm., also the construction of manholes, house laterals and all other associated works to the network.

Civil Engineering works for the construction of four area sewage pumping stations and treatment plant. The Electrical/Mechanical works of the Treatment plant and pumping stations have already been awarded and the electrical/mechanical equipment is at the Sewerage Board's Stores in Baghdad.

Tenders must be accompanied by a preliminary deposit either in cash, certified cheque or by a bank guarantee of the sum as follows and valid for a period of not less than six months from the closing date of the Tender:

a) ID. 85 000/- For contract No. 1 b) ID, 60 000/- For contract No. 2

The complete set of the tender documents can be obtained from the Sewerage Board's Office in Baghdad against payment of ID. 50/- (Fifty Iraqi Dinars) for each contract unrefundable. The preliminary deposits together with other certificates and documents as required above and as specified in the "instructions to Tenderers" of the Contract Documents should be contained in a separate envelope and enclosed together with the Tender, clearly written on the cutside the name of the Tender and addressed to THE MINISTRY OF MUNICIPALITIES and deposited in the Tender Box at the Ministry of Municipalities before 12.00 Noon on Wednesday, September 29, 1976.

> D. G. & Chairman of the Board of Directors Dr. Najmiddin Abdul Latif

STATE OF KUWAIT

UNIVERSITY OF **KUWAIT**

INVITATION FOR PRE-QUALIFICATION **OF CONTRACTORS**

The University of Kuwait will shortly begin the construction of its new Campus which will cater for twelve thousand students across the full spectrum of formal education. Interested firms wishing to apply for the pre-qualification questionnaire should have substantial world-wide building construction experience with particular emphasis on major University Project experience and on experience in the Middle East, particularly the Gulf area.

Applicants for the pre-qualification questionnaire should have executed a building project of not less than One Hundred Million U.S. Dollars, and where consortia apply it is preferable that one of the parties have considerable experience in the erection of major Medical Complexes and large teaching hospitals.

The pre-qualification questionnaire will be available free of charge to those firms who apply on their own headed notepaper to:

The Director of the Planning and Building Department,

University of Kuwait,

P.O. Box 5969,

Kuwait, State of Kuwait.

All applications should be made in the English language only. The closing date for the receipt of applications is now extended until the 30th September, 1976.

FEDERAL REPUBLIC OF NIGERIA NATIONAL ELECTRIC POWER AUTHORITY PREQUALIFICATION OF TENDERERS

> CONTRACT NO. CS006 **GENERAL WORKS**

SHIRORO HYDROELECTRIC PROJECT NIGER STATE, NIGERIA

River diversion works consisting of two 13-metre measures anapus summer 430 metres long and necessary conference.

A concrete faced rockfil dam of 700 metres crest length and 115 metres height above the river bed, and two reservoir rim dives.

A concrete sill way of 9500 cms capacity controlled with four radial gates.

An above from indoor-love apparatuse with a generating capacity of 600 MW consisting of four units.

A power intake structure and four 6,3-metre glameter concrete emissed steel periodicity over-plus 320 metres in length.

An administration and control building.

Approximately 6.7 km of religiand relocation.

Turbines and governors generators and accessories, and power transformers will be furnished and installed under other contracts. NEPA will furnish crares and house, since the permitted setting and adde outlos and transmatis for installation studer the General Works contract. A contract will be awarded at a later date for the powerhouse electrical completion work, and switchyard and transmission line construction.

In order to prequality as an acceptable tenderer. Interested contractors must complete and submit prequalification forms. Required prequalification forms may be obtained from: Chas, T. Main International, Inc.
Southeast Tower
Prudential Center
Boston. Massachusetts. U.S.A., 02199
Attention: Mr. N. F. Triano
Project Manager

The forms must be completed and returned to Mr. Triang's attention at the above address no later than December 15, 1976.

PLANT& MACHINERA

SALES: 1.4.1

Price |

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£25,500

£25,500

£5.750

works

P.O.A.

P.O.A.

WANTED

PLANT AND MACHINERY SALES/WANTED APPEARS EVERY MONDAY. FOR FURTHER INFORMATION RING MR. FRANCIS PHILLIPS. 01-248 8000. Ext. 456.

CONTRACT No. ES 001

FURNISHING. DELIVERING AND INSTALLING GENERATORS AND ACCESSORY

SHIRORO HYDROELECTRIC PROJECT

The Sharoro Hydroelectric Project will consist of a concrete-faced rockfill dam with a height of 115 metres from the river bed and a crew length of 700 metres, including spillway; an above ground indoor-type powerhouse at the dam site with a generating capacity of 800 MW consisting of four units; an administration and cantrol building; and a switchyard. The project is located in Niger State, appraximately 90 km, south-west of the City of Kadona. It is situated at Shiroro Gorke on the Kadona River that its confluence with the Dinya River.

River.

The Nanonal Electric Power Authority plans to invoke Tenders in November of 1976 from prequalified tenderers for the Urnashma, delivering and installing four generators and accessories for the Shruror Power Project followed with contract award in July of 1977, with initial operation of the first unit scheduled for July 1, 1881 and the fourth unit required by March 1, 1827.

Telephone

021-556 0904

Telex 336414

021-556 0904

Telex 336414

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Telex 4363

021-556 0904

Telex 666343

March 1, 1982.

The generators will be vertical shaft type, hydraulo-dirison with a shaft mounted rotating exciter and rotating amplifier. Upper voltage regulator system. The generators will be rated 186,000 kW. 0.85 power factor, 16,000 volts. 90 herits and 186 rpm. The contract will include generator main leads consisting of 8,000 ampere self-cooled isolated phase bus. In order to prequalify as an acceptable tenderer, interested confractors must complete and submit prequalification forms. Regulared pregulationation forms. Regulared pregulationation forms may be obtained from:
Chas. 7. Main international, inc., 134-136 Broad Street,
P.M.B. 1500.

Lagos. Nigeria.

Attenupe: Mr. E. Rizgie. Profect Co-ordinate Chas. T. Main International, Inc., Southeast Tower, Prudential Center, Boston, Massachusetts, U.S.A. 62199. Attention: Mr. N. P. Triano,

Project Manager. The forms must be completed and returned to Mr. Triano's attention at the above Boston address not later than October 1, 1976.

NATIONAL ELECTRIC POWER AUTHORITY (NEPA)

PREQUALIFICATION OF TENDERERS FOR EQUIPMENT FOR

> NIGER STATE, NIGERIA NIGER STATE NIGERIA

> > and a swindown.
> >
> > 150 rpm an administration and control building and a switchyard.
> >
> > The project is located in Niger State, approximately 90 km. south-west of the City of Kaduna. It is situated at Shiroto Gorge on the Kaduna River hear its confluence with the Dinya River.

The National Electric Power Authority plans to lavite tenders in February of 1977 from prequalified tenderers for the furnishing, delivering and installing five main power transformers and two transmission to transformers for the Shuroro Power Propect followed with contract award in October of 1977, with delivery of the first unit scheduled for November 1, 1980. The transformers will be 50 Hertz of the three-phase, oil immersed type with constant pressure conservator type of oil preservation system. The main power transformers will be rated 200,000 kVA. forced-oil, forcedwater cooled, 63°C rise, 130 kV wye connected solidly grounded neutral high voltage winding and 16.2 kV delta connected for voltage winding. The transmission the transformers will be rated \$1,000/72,000/90,000 kVA self-cooled, forced-air-cooled, forced-oil-forced-air-cooled, olidly grounded and 11 kV delta connected solidly grounded and 11 kV delta connected solidly grounded and 11 kV delta connected solidly grounded and 11 kV delta connected solidly grounded and 11 kV delta connected solidly grounded and 12 kV wye

Attention: Mr. E. Ringie. Project Co-ordinator.

Attention: Mr. N. P. Triano. Project Manager. The forms must be completed and returned to Mr. Triana's attention at the above Boston address no later than November 15, 1976.

CONTRACTS AND TENDERS APPEAR EVERY MONDAY

For further information contact:

ROSEMARY ANDREWS 01-248 8000 Ext. 465

NATIONAL ELECTRIC POWER AUTHORITY (NEPA)

PREOUALIFICATION OF TENDERERS FOR CONTRACT No. ES 002 FURNISHING. DELIVERING AND INSTALLING POWER

TRANSFORMERS SHIRORO HYDROELECTRIC PROJECT

The Shiroro Eydroelectric Project will consist of a concrete-faced rockill dam with a height of 115 metres from the river bed and a creet length of 700 metres, including spillway; an above ground indoor-type powerbouse at the dam site with a generating capacity of 600 MW consisting of four units; and administration and control building; and a switchboard.

winding. 330 kV and 132 kV sysconnected solidly grounded and 11 kV
delta connected tertiary winding.
16 order to prequality as an acceptable tenderer, interested contractors
must complete and submit prequalification forms. Required prequalification forms may be obtained from:
Chas. T. Main international, inc.,
134-135 Broad Street,
P.M.B. 1300,
Lagos, Nigeria,
Attornum, Mr. E. Pingie.

Chas. T. Main International, Inc., Southeast Tower, Prodential Center, Boston, Massachusetts, U.S.A. 621

SYRIAN STORING AND DISTRIBUTING No : 7475/32/21 Cate : 29th August. 1976.

Advertisement for call of offers of To: Urgency No. 41.

The Syrian Storing and Distributing Company, Petroleum Products "SADCOP" apnounce their need for supply of an LP.G. filling plant under contractual agreement within the following conditions: 1 Deposits: Initial guarantees: 2.7% Two per cent. of offer's value, Performance guarantee: 5.7% Five per cent. of Award's value. The above guarantee of Award's value. The above guarantee computed to be performed to the commercial Bank or vide duly approved the other changes. cheques. Fine for delay: 2%0 (Two per thousand) of contract's value for each day of

of contract's value for each day of delay.

5. Validity of Offers 1 Offers are considered valid for 60 days from dato of opening of odors.

Period of delivery: Within shortest possible time.

Date of Delivery of offers: Offers must be received before Wednesday 29th September. 1976, 14-00 hours.

Opening of Offers: On Thorsday, 20th September. 1976 at 12-00 hours (moon). Place for delivery of Offers: Offers to be delivered to:— The Secretary to be delivered to:— The Secretary to be delivered to:— Shortens, Shifton, Ministry of Petrol Beliding, Damoseus, Syria. Syria

Cahler de Charges: Obtainable from
SADCOP Contracts Deot. Versus an
amount of 15100.00 only.

Every offer not complying with any of
the above mentioned conditions will be

тератесь. МОНАМЕД NADIM BADLEH. General Manades.

THE DEMOCRATIC REPUBLIC OF THE SUDAN

Rahad Irrigation Project Contract R9/8

Supply of Flexible Siphon Tubes for Long Furrow Irrigation

Tender Documents will shortly be available for Rahad Irrigation Project Contract R9/8—Supply of Flexible Siphon Tubes for Long Furrow

With the continuing development of Irrigated Agriculture in Sudan and the introduction of the system of "Long Furrow Irrigation" there is a requirement for the supply of flexible siphon tubes with 1500 to 2000 mm² bore and having suitable characteristics of strength, flexibility and dura-

The total requirement of siphon tubes for the Rahad Project alone over the next seven years is approximately 800 km; conversion to this system

in other irrigated areas has commenced in Sudan and in other parts of the world. This Contract is for the supply of the first year's requirement of 90 km. It is expected that the specification for the future requirements of the Project will be based upon a specification derived

from the siphon tubes selected for this contract after proven field use. Prospective Tenderers wishing to purchase Tender Documents should apply in writing to the Project Consultant with purchase money equivalent to twenty pounds Sudanese. Cheques. Orders or Bills of Exchange should be made payable to, and applications addressed to: Sir M. MacDonald and Partners. P.O. Box 1754, Khartoum. Overseas

wenty pounds Sterling.

The period allowed for preparing and delivering tenders will be ten weeks from the first date of issue, which is expected to be during September

applicants may apply to the Consultant's Office in

England, Demeter House, Station Road, Cambridge

CBI 2RS with purchase money equivalent to

P.O. BOX 2552 DAMASCUS-SYRIA County of Commerce Exterior Damascus, 30th August, 1976. Invitation for offers No. 17 The General Consumption Institution innounces the peed for automatic book aking machine, according to the following conditions: 1—Technical and productive condition specified in the list below.

Provisional deposits required is 5% of the offered amount and performance bond 10% of the awarded amount. -Provisional deposits or performance bond can be paid in cash or choque certified by the Commercial Syrian Bank or by a Bank guarantee issued by a Syrian Bank.

GENERAL CONSUMPTION INSTITUTION

—After choosing the suitable offer, the tenderer will be colled to sign the reactive contract in accordance with the legislative decree No. 195 and general condition book No. 1073 dated 10.9.75. Offers are to be submitted to the head office Damascus — Harika — Moawia Str. P.O. BOX 2552, cable address MASKI. Deadline for submitting offers is the end of working hours of Saturday 9th October, 1976.

General Director. LIST OF TECHNICAL CONDITIONS I. Required machine: Fully automatic book making maching which covers the following processes:

—paper ruling
—paper folding
—book hinding
—stacking

Book types:

—Arabic writing with single lined pages and a red margin at the right side of the page. English and French writing books. It is preferable that fabrication is done by Stapling; sewing and sticking

machine dimensions, area or space needed to locate the machine for production, retentual voltage needed and number of workers needed, maximum and minimum output of the machine lin meteracin; and min. Jor all types and sizes, opsaibility of printing the covers, opsaibility of printing the covers, opsaibility of printing the covers, expected waste during labrication.

—expected waste during labrication, of pages and hard paper receded to production. Offers should include the supply of spars parts for 5 years in addition to at expert to sponsor construction, production trials and training of workers. Time of sellvery and price are to be

Offers can be submitted in English or French.

NATIONAL ELECTRIC POWER AUTHORITY (NEPA) PREQUALIFICATION FOR TENDERERS FOR CONTRACT No. MS 001 FURNISHING, DELIVERING AND INSTALLING HYDRAULIC TURBINES AND GOYERNORS FOR SHIRORO HYDROELECTRIC

PROJECT NIGER STATE, NIGERIA NIGER STATE, NIGERIA
The Shiroro Hydroelectric Project will
consist of a contrate-faced rockfill dam
with a height of 115 metres from the
river bed and a crost length of 700
matres, including spillway; an above
ground indoor-type powerhouse at the
dam sito with a generating capacity
of 660 MW using jour 155 MW
francis turbines rated at 97 metres
mean net head and a shaft speed of
150 rpm; an administration and concrol building; and a switchyard.
The project is located in Niger Seate,
approximately 90 km, south-west of
the City of Kaduno. It is situated at
Sniroro Gorge on the Kaduna River
near its confluence with the Dinya
River. The National Electric Power Authority

The National Electric Power Authority plans to invite tenders in November of 1976 from prequalified tenderers for the fermishing, delivering and installing of hydraulic turbines and governors for the Shiroro Power Project; followed with contract award in June of 1977, with initial operation of the first unit scheduled for July 1, 1981, and the fourth unit by Marth 1, 1982.

1982.
In order to prequalify as an acceptable tenderer, interested contractors must complete and submit prequalification forms. Required prequalification forms may be obtained from: Chas. T. Main International, Inc., 134-136 Broad Street. P.M.B. 12030.

P.M.B. 12030.
Lagos, Nigerua.
Attention: Mr. E. Ringle,
Project Co-ordinator.
Chas. J. Main International, Inc.
Southeast Tower,
Prudential Center,
Beston, Manachusetts, U.S.A. 62199.
Attention: Mr. N. P. Triano, Project
Manager. Manager.
The forms must be completed and returned to Most Triano's attended at the above Boston address no our chan October 1, 1976.

Suck Price to Ret Couldren

Stewart Wrightson International Insurance Brokers

INFORMATION SHARE

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Jan. Aug Whreler's IPp... DRAPERY AND STORES-Continued ENGINEERING Continued 1 Camomile Street Telephone 01-523 7511 Faid Shak Price & Net Cvr Grs FFE London EC3A 7HJ * Telex 8811181 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 **BRITISH FUNDS Price Last Field Shorts" (Lives up to Five Years) 99.1 105100.57 | 12.92 | 19.94 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 | 12.92 issury 10° pc 29°64.

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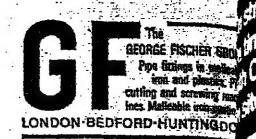
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The Financial Times Monday Sortember 13 1976 35

FINANCIALTIMES

Monday September 13 1976



Liberal leader faces his first big test

BY RICHARD EVANS, LOBBY EDITOR

prepared to join a coalition with on taxation and public expendi- years ago an dnowhere is this either of the major parties will ture on Friday.

more apparent than in the be raised by Mr. Steel and the Mr. Jeremy Thorpe, the former party's failure to offer a distinct subject is certain to come up leader, is due in Llandudno on tive radical programme to come carlier in the week.

Thursday and will launch a debat the economic crisis."

this would give his critics the opportunity of attacking any controversial ideas—for instance on Mr. Emlyn Hooson, leader of the coalition Control and the coalition Control and the coalition Control and the coalition Control and the coalition Control and the coalition Control and the coalition Control and the coalition Control and the coalition coalitication coalition coalition coalitication coaliti

An article in the influential

Scots boost for devolution at Labour conference

support the Government's devo-lution proposals. devo-main two party conferences.

Scottish National Party and says the same.

Opponents of devolution would that opinion polls have shown a The Government can afford be likely to use such a result to growing dissatisfaction with the only a handful of abstentions or press Mrs. Thatcher to whip the

the Scottish people do not want solid demonstration of support would put the party's leaders in the breaking-up of the U.K., and from the conference to persuade Scotland, Mr. Russell Fairgrieve, yet more than 30 per cent of the the waverers into line. electorate at the last general The anti-devolutionists, led by Buchanao-Smith, shadow Secre-election voted for a party which Mr. Tam Dalyell, MP for West tary of State, both pro-devolution, stands for just that objective." Lothian, and Dr. Colin Phipps, in a difficult position.

The overwhelming vote The booklet points to the battle however, will be to con-recent election successes of the vince English Labour MPs to do

lished this week, is also likely for distribution at Blackpool favour of devolution at the TUC time nationally, but may not take for distribution at Blackpool rayour of nevertheless, making it clear that the Scottish last week means that the Labour a vote on the issue. Nevertheless, marty and the Scottish TUC see conference, where the block votes even the most ardent supporters party and the Scottish TUC see conference, where the block votes even the most arment supported no way to avoid the break up of the unions easily outweigh of devolution in Scotland espect the U.K. if devolution is not car constituency parties is bound to the conference to go heavily ried through.

present system of government. defections from its own back-party into the No lobby instead. It adds: "The vast majority of benchers, and is looking to a of allowing a free vote. This the chairman, and Mr. Alick

Key indicators out this week

tors.
The abrupt rise in minimum authorities might be guarding world commodity prices, the out-change markets.

against a further set of really forbidding trade figures. after the £524m. deficit on visible trade announced for July.

There is no evidence what-

range, representing some prospected downturn shown in the rencies and in particular the
gress towards the earlier trend.

The official motives for the
move may in any case be elucidated further when the Bank of Finally, the August retail price cernible during sterling's weakEngland's - quarterly bulletin index, published on Friday, will ness last week. range, representing some pro-

27 81 Montreal 22 73 Moscow 11 52 Manich

1.7, 35 Newcastle 18 GI New York 28 68 Oslo

An abundance of new evidence is with more than usual attention, to the smallest rise for many due to appear this week.

For the foreign exchanges, the most important indicators will to-day, with the provisional estimate of retail sales in August, writes: Central bankers are published to-morrow afternoon, after a very flat period of several and the latest monetary indicators.

An abundance of new evidence is with more than usual attention, to the smallest rise for many due to appear this week.

Pointers to the progress of the months. But this fall appears to the progress of the months. But this fall appears to use the movement in the maximal progression of the smallest rise for many due to appear this week.

Pointers to the progress of the months. But this fall appears to use the movement in the maximal progression of the smallest rise for many due to appear this week.

Rupert Cornwell in Paris, writes: Central bankers are hoping that Friday's steep jump and the latest monetary indicators will appear later have been short-lived.

Rupert Cornwell in Paris, the provisional estimates of retail sales in August, writes: Central bankers are hoping that Friday's steep jump and the latest figures in the Bank of England's mini-tors. for wholesale prices.

There is no evidence whatever to support this speculation.

The figures for industrial propound might upset the present duction in July, to be published on fragile edifice of European extenses in the £300m-£400m.

Wednesday, may throw further change rates by provoking a light on the reasons for the unfurther run into stronger currence.

NOW THAT the immediate un-appears on Thursday. This will be watched for some measure of certainty over the seamen's contain the figures for the money the impact of the drought on food strike has been relieved, the stock to mid-year (the August prices. In July a sharp fall in financial markets and the busi-figures will not be published until the prices of seasonal foods, ness community will be looking next Monday) and figures for which had previously been at a for new pointers to the under-sales of gilt-edged stock, and the persistently high level, helped to lying state of the U.K. economy, economic commentary will be read reduce the movement in the index.

tors.

The abrupt rise in minimum lending rate and the postwhile the input prices are likely ponement of the seamen's strike again to benefit from the relative will provide a smoother passage stability of the pound and of for sterling on international ex-

Weather Edinburgh, Dundee, Aberdeen, Moray Firth, N.E. Scotland Cloudy, showers or rain. Wind U.K. TO-DAY RAIN or showers, some sunny

N., light to moderate. Max. 130 London, S.E., S.W. and Cent. (55F). England, Midlands, Channel Is. S.W. and N.W. Scotland, Glasgow Showers, some heavy, sunny Cent, Highlands, Argyil, Orkney, pells. Wind N., light to Shetland, N. Ireland Light rain or drizzle, cloudy, Wind W. to N.W., moderate or fresh. Max. 12-14C (\$4-57F). moderate, Max. 15-17C (59-63F). E. Anglia, E. and N.E. England, Borders Wales, N.W. England, Lakes,

Wind N., Showers or rain. l. of Man moderate. Max. 14-15C (57-59F). Sunny spells, light rain. Wind W. or N.W., moderate or fresh. BUSINESS CENTRES Max. 15C (59F). 16 61 Madrid 27 91 Manchstr. 23 73 McBourse 12 34 MRan

Outlook: Sunny spells, showers. lighting-up: London 19.53, Manchester 20.03, Glasgow 20.14, Rolfast 30.20

H	0	UD	ΑY	RESOR	12		
	Y'day mid-day				Y'day mid-day °C °F		
Ajaccio	C	30		lstanbul	S	25	77
Bizititz	R	14	37	Jersey	C	14	57
Blackpool	C	12	34	Locarno	C	12	54
Bordeaux	R	15	39	Malaga	F	34	73
Boulogne	C	15	39	Malta	F	37	SI
Casablaca.	F	23	77	Natrobt	5	23	73
Cape Town	S	19	66	Naples	S	25	75 70
Corfu	S	25	79	Nicosia	C	31	70
Dubrovalle	5	24	75	Nicosia	S	30	36
Faro	S	24	75	Oporto	C	17	62
Florence	F	28		Rhodes	S	3	54
Cibraltar	C	30		Salzburg	\$	21	70
Guernscy	R	11		Tancier	C	20	68
foughtuck.	F	12	198	Tunis	F	34	93

Inco nickel price goes up by 9.6%

INCO OF Canada has announced a rise in the world price of elec-\$2.41 a pound.

But the increase of 9.6 pe cent is below the nickel price rise of 15 per cent. (to \$2,53) announced at the end of August by Falconbridge Mines

Inco is also raising the prices of its other nickel products, including Incomet, to \$2.31 and oxide sinter 75 which increases

The European quotation for aickel pellets from the U.K. refinery goes up from \$4,950 to called upon to work does be get ashore to be available. Only if he is called upon to work does be get dollar zone. A claims for a similar to be a similar to the called upon to work does be get dollar zone. A claims for a similar to the called upon to work does be get dollar zone. A claims for a similar to the called upon to work does be get dollar zone. A claims for a similar to the called upon to work does be get dollar zone. A claims for a similar to the called upon to work does be get dollar zone. A claims for a similar to the called upon to work does be get dollar zone. The U.K. price fixed by Inter-

ational Nickel's British sub- is as follows: is as follows:

sidiary will depend on the rate of sterling against the U.S. dollar used in the complicated formula in April last year because of the law Abroad. The Inland Revenue is change in price announced on the first of each month.

The new prices are due to the property of people who spend a property of people who spend a peopl The new prices are due to up another scheme, but detailed respect of people who spend a

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Ulster prison problems for Mason

special status.

THE LABOUR Party and trade unions in Scotland are to make that devolution—the major plank campaign at an eve-of-conference party conference next month to programme next session—has support the Government's days because of the Government's days because of the Scotland are to make that devolution—the major plank campaign at an eve-of-conference days later.

Speech by Mrs. Maire Drumm, vice-president of the Provisional Sinn Fein, which led to her being arrested, but released several days later.

The phasing-out days later.

Many weapons were dis prisoner of the Provisional Sinn Fein, which led to her being arrested, but released several days later.

The phasing-out days later.

the UDA. There were 90 clubs for weapons and explosives made from metal bed-ends or training by both sets af paratable legs. or wood, some with military groups.

The Belfast City Courts have faced serious problems of overbegun sitting again after the crowding which could not have been foreseen before the troubles summer recess. There is a back been foreseen before the troubles the face of the could be the could

The phasing-out

Demand for digital watches hits Timex

BY CHRISTOPHER LORENZ

THE EXPLOSION in demand for digital watches has hit one of the main British factories of Times, for years the world market leader in low-priced traditional watche

Timex says that almost a third of the 1,000 workers at its factory in Washington, near Newcastle, will have to be laid off by December.

In a statement to employees, the company said it had been successful for many years in balancing its watch production with market demand, thereby sustaining employment. "But this success does not give us immunity from the effect of world economics, nor does it exempt us from changes in

Like many of the world's other leading makers of traditional watches, Timex-which is based in the U.S.-was slow to recognise the threat posed by the invention of digital watches, and the fast build-up of watch production by the leading U.S. makers of electronic components.

In January, Texas Instru-ments shocked the established industry, and especially Timex. with the announcement of a digital watch at only \$20right in the heart of the lowpriced market which has been Timex's particular strength.

Timex has moved into digital watch manufacture, but using liquid crystal displays (usually

silver on white), rather than the currently more popular (red on green) "light-emitting diodes." Launched in 1974, digital watches are expected to account for about 6 per cent. of this year's world-wide watch mar-ket of 245m. The electronics

industry is forecasting that the

digital share will almost double next year, and reach almost

30 per cent. by 1980, implying increase in annual sales from 15m. in 1976 to 90m. in One of Timex's main competitors, Bulova recently linked with a Hong Kong-based manufacturer of digital watches. Other well-known

watchmakers have established links with electronics firms, mainly American. There have been few new European entrants, the major exception being Britain's Sin-clair Radionics, which expects sales of its "Black Watch" to

increase six-fold over the next

Continued from Page 1

Seamen's talks

the next two weeks covers: pen-sions, travelling expenses, fall-pounds, this tops up unemploy-back pay, industrial democracy, ment benefit for men between overseas currency allowance voyages. Once the seaman has "captive times" allowance and reported at the port office he trolytic nickel from \$2.20 to tax allowance for time spent can draw pay for up to 15 con-

> hardest to justify under the been talking already about ex-Social Contract but psychologic tending the period of this pay-ally the most important for the ment. seamen themselves is "captive time." The union has asked for employers national agreement on this evidence to the Bullock combut nothing is paid at present.
>
> Captive time strictly means the joint talks. Obviously, the seatime spent by a seaman aboard men would get no cash out of a ship in port when he is not this,

overtime rates.

secome effective on October 1. discussions have not been held long time abroad.

to enhance job security—such as new or improved redundancy with fall-back pay, is part of the payment schemes, guaranteed "establishment benefit" for week provisions and sick pay registered seamen, not for those schemes—are allowable outside contracted to individual companies, including non-wage benefits, should be contained within the limit."

The list of items to be discussed by the TUC and NUS in the next two weeks covers: pen-

secutive weeks if there is no ship The item in this list probably for him to join. Both sides have Industrial Democracy.

have submitted

The position on the other items Australia and New Zealand, following currency revaluation there, was recently turned down. THE LEX COLUMN

Gilts: finding the right level

MR. DAVID STEEL faces two major tasks this week, at his and party members support the elections to the European Parliar since attaining the leadership. He must reunite a party hady pile before the proportion of the strong party in the proportion of the strong proposed elections should there are support the elections to the European Parliar ment. Young Liberals have since attaining the leadership. He must reunite a party hady proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed elections should there in continuous proposed to countrate have been been dearent as time when their electors.

Both tasks are made extremely continuous greatest of the static proposed elections should there in the leadership is likely to accept to accept the elections, and the most strongly opposed to countarts stated with either the Tories or Labour.

Both tasks are made extremely continuous greatest or the wards of the static proposed elections should there in the leadership in likely to accept the elections and the most strongly opposed to countarts stated the proposed to contract the elections and the most strongly opposed to countarts stated from the continuous greatened to the proposed to contract the deallow of the gibble and the elections and the most strongly opposed to contract the deallow in the gibble and the elections and the proposed to the market to be braken. The EEC Monetary Capital for fear of an interest rate initiative by the deallow the proposed to the market to be market t rest state of political limbo.

Mr. Steel's tactic will be to remote of the Assembly. Which opens at Liandudno on Wednesday, listening and assessing party opinion. He will make his Conference of the party opinion below the purpose of sending day, with the purpose of sending the purpose of sending the purpose of sending the purpose of sending the purpose of sending the purpose of sending the purpose of sending the purpose of sending the purpose of sending the purpose of the Assembly. Which opens at Liandudno on the purpose of

troversial ideas—for instance on coalition Government—and thus spark a party feud that could dominate the week.

The sensitive subject of sensitive subject of prepared to join a coalition with on taxation and public expendity on the coalition of the same as the prepared to join a coalition with on taxation and public expendity of the first time by the leading Young log of nearly 650 people held on remand. It can be only a ship contest. Mr. Pardoe, the "The Liberal Party has been on remand. It can be only a ship contest. Mr. Pardoe, the "The Liberal Party has been on remand is sentenced for a prepared to join a coalition with on taxation and public expendity years ago an drowhere is this special status.

An article in the influential summer recess. There is a back began seven years ago and to days before a prisoner of days before a prisoner of days before a prisoner of days before a prisoner of the men in Belfast and a hand the men in Belfast and a hand of the men in Belfast and a hand of the men in Belfast and a hand of the men in Belfast and a hand of the men in Belfast and a hand the prison production and public expenditude in the influential bulletin, edited for the manue. It can be only a seven years ago and on the same as seven years ago and the began seven years and the began seven years ago and the same as the began years ago and the began years ago and the plied at about the same as pecial status.

That claim is bound to be thirds the rate in Britain. It is per cent. — in late 1973 — long tatus is one of the corner stones.

The last time MLR reached 13 per cent. — in late 1973 — long tatus is one of the corner stones.

The last time MLR reached 13 per cent. — in late 1973 — long tatus is one of the corner stones.

> a clear 6 points above short- through the next tap. term money rates. But the Government's long gilt sales IMF gold sales Many weapons were dis-prisoner-of-war style compounds nil. The attraction of long gilts The gold price has been perk- of sizeable purchases by covered last week in three com- is welcomed by the Army, for inflationary expectations and it gold auction on Wednesday, ments can be taken as size the UDA. There were 90 clubs for weapons and conditions the UDA. There were 90 clubs for weapons and conditions and conditions the UDA. There were 90 clubs for weapons and conditions and conditions the UDA. There were 90 clubs for weapons and conditions are the unit of the conditions and conditions the UDA. There were 90 clubs for weapons and conditions are the unit of the conditions are the unit of the conditions are thought to be argued that the appear. But the unit of the conditions are the unit of the conditions are thought to be argued that the appear. of the that quarter were practically

> > start to accelerate again in sions from the latter. 1978. The immediate problem s that as a cure for inflation stage of the economic revival; ing such a depressant on the gold price will continue.



That claim is bound to be refused, for the ending of special status is one of the corner-stones of the Government's policy of trying to "normalise" life in Northern Ireland.

So far resistance has been spasmodic. Street protests by the Provisionals have been poorly attended. But they did kill two prison warders some months ago, and their public campaign culminated last month with the speech by Mrs. Maire Drumm, speech by Mrs. Maire Drumm, setting to the provisional speech by Mrs. Maire Drumm, speech by Mrs. Maire Drumm, speech s

ance of positive real interest around as to the cause: Chair this is what the bullion mas rates—on almost any forecast man Mao's death has boosted will be watching for.

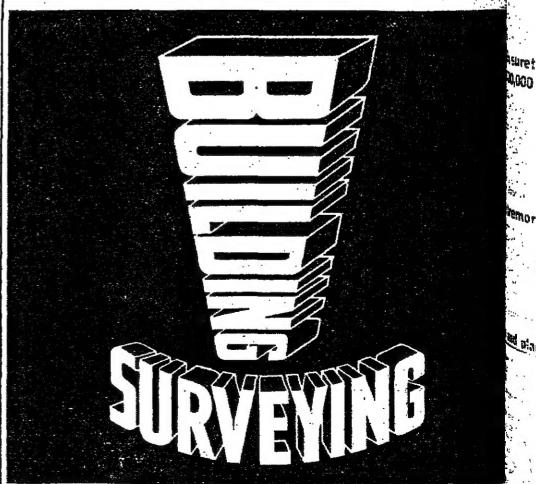
of inflation over the next year Far Eastern demand while there. At some price central in of inflation over the next year Far Eastern demand while there The concept of a real interest deal between the U.S. and South per oz is sometimes are selected as an abstract one, how africe with the C.S. and South per oz is sometimes are selected as an abstract one, how africe with the C.S. and South per oz is sometimes are selected. rate is an abstract one, how- Africa with the former promis- since they cannot ignore; ever, and there are already ing to relax its anti-gold stance ever the price of a metal warnings that inflation could in return for political concessingures so prominently in

However, last week's appeal together own the equivalent a restrictive monetary policy is by Italy for the suspension of 20 years' free world produc nasty medicine in the short run. IMF gold sales, given qualified worth \$28bn, at the old If the policy is successful the support a few days later by the of \$42.22 per oz and \$7600 benefits for holders of long gilts EEC Monetary. Committee, has current prices (against must be very great, but short, had the biggest impact on gold and foreign exempts 5 per or and \$7500 benefits for holders of long gilts. term interest rates may have to market sentiment. It underlines reserves of \$230bn.). But 1 stay high for a considerable the growing opposition to the central banks do reveal time. We are still at an early IMP's sales policy which is prov- hand the recent volatility

be honoured at varying a as long as they are at secret cal-off point; this will an effective floor price-f metal to the rollef of the a balance after the second a when the free market dropped below \$119 the of the gold collaters Germany's loan to Italy. example, the IMF refused under \$120 per oz the auch message would be deciditi bullish.

The second difference is \$3.303 names of successful bidders be announced officially. Ex revealing who is and who is in the game. Technically, sin banks are not allowed to the rules last time) but evid

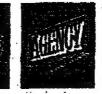
reserves. The U.S., Germ France, Switzerland and I



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